

**NEWS RELEASE  
FOR IMMEDIATE RELEASE**

**SUNSURIA'S PRE-TAX PROFIT YEAR-TO-DATE RISES 72% TO RM79.34MIL FOR FY2024**

**KUALA LUMPUR, 25 NOVEMBER 2024:** Sunsuria Berhad ("Sunsuria") announced today its revenue and pre-tax profit ("PBT") of RM627.78 million and RM79.34 million for the 12-month period ended 30 September 2024 ("12M FY2024").

For 12M FY2024, Sunsuria's PBT grew 72% year-on-year ("YoY") to RM79.34 million from RM46.12 million recorded in the corresponding period a year earlier ("12M FY2023").

Meanwhile, revenue rose 24% YoY to RM627.78 million from RM506.20 million in 12M FY2023.

The positive performance in 12M FY2024 was attributed to higher revenue from property development division, which was derived from higher progressive profit recognition from ongoing development projects.

Among the ongoing projects are Tower A, C, D and E in Bangsar Hill Park, Seni Residences in Sunsuria City and Sunsuria Kejora Business Park's Semi-D Industrial (Phase 1) in Puncak Alam.

For the fourth quarter ended 30 September 2024 ("Q4"), Sunsuria achieved a revenue of RM152.11 million, compared to the RM174.42 million in the corresponding period a year earlier ("Q4 FY2023").

Sunsuria's PBT in Q4 was 16% higher YoY at RM16.49 million; Sunsuria recorded RM14.19 million in Q4 FY2023.

The difference in Q4 revenue YoY was attributed to lower revenue contribution from Forum 2 SOHO and Forum 2 Serviced Apartment, as they were completed and handed over in January and April 2024 respectively.

Sunsuria recorded RM152.11 million in Q4 revenue, compared to RM170.56 million achieved in the third quarter ended 30 June 2024 ("Q3"), while the Group attained a PBT of RM16.49 million in Q4, versus RM26.85 million in Q3.

The variance in Q4 revenue quarter-on-quarter ("QoQ") was due to Forum 2 Serviced Apartment project's completion and handover in Q3 FY2024. The opening of Concord College International School in September 2024 contributed to the revenue for Q4 FY2024 complementing the revenue contribution from property division.

As at Q4, Sunsuria's unbilled sales in property development stood at RM0.89 billion, which is set to support the Group's earnings visibility in the near future.

"Heading into 2025, we remain hopeful and cautiously optimistic in leveraging the timing and costing efficiency for project launches. The Group is always on the lookout for strategic partnerships to strengthen our growth prospects, as we make inroads into the healthcare and education industries. Embracing innovation, we incorporate healthcare and education into our developments to diversify income

generation and to offer exceptional value to our stakeholders,” said Sunsuria’s Group Chief Executive Officer Mr. Tan Wee Bee.

In August, Sunsuria Healthcare – Sunsuria’s healthcare arm – launched the Sunsuria Medical Clinic, a comprehensive primary healthcare facility, in Sunsuria City.

Sunsuria Medical Clinic is part of the Sunsuria Care initiative launched in 2023 that integrates healthcare into property development, offering convenient essential healthcare services to the community.

With a dedicated team of doctors, health screening nurses, radiographers, physiotherapists, and other healthcare professionals, the Sunsuria Medical Clinic offers general practitioner (“GP”) consultation, health screening, vaccination, physiotherapy, weight management, pain management, skin health, and IV nutrition and wellness therapy.

Following the commencement of Concord College International School’s (“CCIS”) operations in Sunsuria City in September 2024, Sunsuria Education also secured the exclusive rights from Concord College International Limited (“CCIL”) to establish CCIS campuses in Malaysia, Singapore, Taiwan, Hong Kong, Japan, Republic of Korea, India and other regions across Southeast and South Asia.

The development of CCIS further underscore Sunsuria City’s positioning as an education hub, following the establishment of Xiamen University Malaysia – the Chinese university’s first overseas campus – in the township.

“It has been a very eventful year for the Group as we collaborated with likeminded strategic partners and market leaders to deepen our foothold in the healthcare and education sectors. With international partners such as Icon Group and Concord College International Limited, we are confident that our new ventures will bear fruit in the long run, not just creating greater value for stakeholders but generating new income streams,” said Tan.

END

## **About Sunsuria Berhad**

Established in 1989 by Tan Sri Datuk Ter Leong Yap, Sunsuria Berhad is a dynamic public-listed company engaged in diverse sectors, including real estate, education, healthcare, investment holdings, and other strategic ventures. Sunsuria upholds its core principle of 'Building Today, Creating Tomorrow', ensuring a meaningful and lasting contribution to society.

Key projects include Sunsuria City, a 525-acre township; Bangsar Hill Park, an urban resort-style condominium in the heart of Kuala Lumpur; and Sunsuria Forum at Setia Alam, a vibrant mixed-use development.

In education, Sunsuria facilitated the establishment of Xiamen University Malaysia, the first Chinese overseas campus, and brought Concord College International School to Malaysia.

In healthcare, Sunsuria has partnered with Icon Group, Australia's largest cancer care provider, to establish cancer centres across the country, enhancing access to high-quality healthcare.

Sunsuria's contributions have received both local and international recognition, including the StarProperty All-Stars Award and a listing in Forbes Asia's Best Under A Billion. The company remains focused on sustainable development and meaningful initiatives, striving to create a lasting impact.

Find out more at <https://www.sunsuria.com/>.

For further information, please contact:

**Felix Cheah**, Assistant Manager  
+6017 232 8948  
[felixcheah@sunsuria.com](mailto:felixcheah@sunsuria.com)

**Nichole Kong**, Executive  
+6011 2681 9806  
[nicholekong@sunsuria.com](mailto:nicholekong@sunsuria.com)