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**SUNSURIA ACHIEVES 97% YoY INCREASE IN PRE-TAX PROFIT  
FOR FIRST NINE MONTHS OF FY2024**

**KUALA LUMPUR, 23 AUGUST 2024:** Sunsuria Berhad (“Sunsuria”) announced today its revenue and profit before tax (“PBT”) of RM170.56 million and RM26.85 million for the third quarter ended 30 June 2024 (“Q3”).

For the current quarter under review, Sunsuria achieved a revenue of RM170.56 million, growing 31% year-on-year (“YoY”) from the RM130.09 million recorded in the corresponding quarter a year earlier (“Q3 FY2023”).

Meanwhile, PBT rose 63% YoY to RM26.85 million from the RM16.51 million in Q3 FY2023.

Sunsuria recorded a 2% growth in revenue quarter-on-quarter (“QoQ”) to RM170.56 million from RM167.84 million in the second quarter ended 31 March 2024 (“Q2”), while PBT achieved a 21% hike QoQ to RM26.85 million from RM22.22 million in Q2.

The positive performance in Q3 revenue was attributed to higher sales and construction work progress from Towers A, C, D and E in Bangsar Hill Park at Lorong Maarof in Bangsar, Seni Residences in Sunsuria City, Sunsuria Kejora Business Park Phase 1 in Puncak Alam, as well as the mixed development Sunsuria Forum in Setia Alam.

In June, Sunsuria completed its acquisition of an additional 33% stake in Bangsar Hill Park Development Sdn Bhd (“BHP Development”), which owns and develops the Bangsar Hill Park project. The increase to 84% equity ownership in BHP Development led to an increased contribution to Sunsuria’s Q3 profits.

For the first nine months ended 30 June 2024, Sunsuria’s revenue year-to-date (YTD) grew 43% YoY to RM475.66 million compared to RM331.78 million recorded in the corresponding period last year. PBT for YTD jumped 97% to RM62.84 million from RM31.94 million in the same period last year.

As at Q3, Sunsuria’s unbilled sales stood at RM1.02 billion, which is set to support the Group’s earnings visibility in the near future.

“Moving forward, we remain prudent in navigating challenges in the nation’s economic landscape by leveraging diligent timing and costing strategies for project launches. We continue to explore opportunities through strategic partnerships to fortify our growth prospects. Integrating healthcare, education, retail and childcare services into our developments creates new income streams while enabling us to harness innovation to deliver outstanding value to our stakeholders,” said Sunsuria’s Group Chief Executive Officer Mr. Tan Wee Bee.

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In January, Icon Sunsuria, a joint-venture ("JV") between Sunsuria Healthcare – a subsidiary of Sunsuria – and Icon Cancer Centre, established the Icon Sunsuria Cancer Centre at Island Hospital in Penang, with plans to set up more cancer centres at partner hospitals nationwide.

Icon Cancer Centre is part of Icon Group, Australia's largest integrated cancer care provider.

Come September, premier British-based Concord College International School will commence operations in Sunsuria City, under Sunsuria's partnership with Concord College International Ltd and Concord College, UK, which will introduce the British educational institution's brand of learning through rigour, kindness and creativity to Malaysia.

This further underscores Sunsuria City's positioning as an education hub, following the establishment of Xiamen University Malaysia – the Chinese university's first overseas campus – in the township in 2011.

"Our landbank inventory is expected to grow to 2,004.66 acres with the completion of our Tapah Land acquisition, which has a potential gross development value of RM7.7 billion. This ensures that we have a consistent pipeline of development opportunities. Not resting on our laurels, we are constantly looking out for new development opportunities at strategic locations that offer unparalleled connectivity and convenience. Prioritising innovation and customer satisfaction in our offerings, we empower our communities to live their best lives with Sunsuria," he said.

In 2022, Sunsuria, through its 65%-owned subsidiary Tapah Land Development Sdn Bhd, had entered into three sale and purchase agreement ("SPA") agreements to acquire 17 parcels of leasehold land in Perak, spanning a total of 1,776.63 acres for RM75.5 million.

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## **About Sunsuria Berhad**

Established in 1989 by Tan Sri Datuk Ter Leong Yap, Sunsuria Berhad is a dynamic public-listed company engaged in diverse sectors, including construction, landscaping, education, healthcare, retail, and other strategically aligned ventures. Guided by the Group's principle of 'Building Today, Creating Tomorrow,' Sunsuria strives to leave a lasting legacy that positively impacts the economy, environment, and community. This commitment is evident in notable property projects such as Sunsuria City, a 525-acre township development in Salak Tinggi; Sunsuria Forum, Setia Alam's transformative integrated social-living hub; Bangsar Hill Park, a resort-living condominium; and Sunsuria Kejora Business Park, an eco-friendly industrial development prioritising sustainability and versatility.

Sunsuria's commitment to education is highlighted by the establishment of Xiamen University Malaysia within Sunsuria City in 2011, a historic milestone as the first overseas campus from China. In 2024, Sunsuria is set to launch a new British international school for day and boarding students, in collaboration with Concord College International Ltd and Concord College, UK.

Sunsuria Healthcare, a subsidiary of Sunsuria Berhad, is dedicated to providing high-quality and accessible healthcare through initiatives like the Sunsuria Care Hub, seamlessly integrated into Sunsuria's developments. Managed by medical professionals, the Sunsuria Care Hub offers essential healthcare services. In collaboration with the Icon Group, Sunsuria Healthcare aims to establish multiple Icon Oncology nationwide, dedicated to advancing cancer care and contributing to the overall well-being of communities.

Sunsuria has garnered international and local recognition, receiving notable awards and accolades such as the StarProperty All-Stars Award 2023 (Top 10 Listed Performing Developers). Additionally, Sunsuria has earned a position on Forbes Asia's Best Under A Billion (USD) 2020, proudly standing among the Top 15 Malaysian Companies.

Find out more at <https://www.sunsuria.com/>.

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