

SUNSURIA BERHAD Company No.: 8235-K

## **INTERIM FINANCIAL STATEMENTS**

## FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017



#### (Company No.: 8235-K) INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

		Individual Quarter		Year To Date			
	Note	Current Year 30/09/2017	Preceding Year 30/09/2016	Current Year 30/09/2017	Preceding Year 30/09/2016		
Continuing Operations		RM'000	RM'000	RM'000	RM'000		
Revenue		108,255	87,718	398,479	202,401		
Cost of sales		(47,044)	(41,708)	(180,744)	(116,693)		
Gross profit	_	61,211	46,010	217,735	85,708		
Other income		2,575	6,422	7,210	14,383		
		63,786	52,432	224,945	100,091		
Administrative and other expenses		(15,023)	(18,087)	(83,822)	(46,384)		
Finance costs		(1,983)	(280)	(3,120)	(313)		
Share of results of associates		6	10	6	810		
Profit before taxation	_	46,786	34,075	138,009	54,204		
Income tax expense	B5	(6,804)	(5,563)	(30,128)	(12,092)		
Profit after taxation from continuing operations		39,982	28,512	107,881	42,112		
Discontinued Operations							
Profit after taxation from discontinued operations		-	622	-	7,148		
Profit from assets held for sale	_				-		
Profit after taxation for the financial period		39,982	29,134	107,881	49,260		
Other comprehensive income	_						
Total comprehensive income	_	39,982	29,134	107,881	49,260		
Profit after taxation attributable to:							
Owners of the Company		30,203	24,549	90,748	43,839		
Non-controlling interests		9,779	4,585	17,133	5,421		
	_	39,982	29,134	107,881	49,260		
Total comprehensive income attributable to:							
Owners of the Company		30,203	24,549	90,748	43,839		
Non-controlling interests		9,779	4,585	17,133	5,421		
	_	39,982	29,134	107,881	49,260		
Earnings per share attributable to Owners of the Company:							
(a) Basic							
- for Profit from continuing operations (sen)		3.78	2.99	11.36	4.80		
- for Profit from discontinued operations (sen)			0.08	-	0.93		
	B10 _	3.78	3.07	11.36	5.73		
<ul> <li>(b) Diluted</li> <li>for Profit from continuing operations (sen)</li> </ul>		3.27	2.99	9.88	4.80		
- for Profit from discontinued operations (sen)		-	0.08	-	0.93		
	B10	3.27	3.07	9.88	5.73		

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.

# SUNSURIA Building Today Creating Tomorrow

### SUNSURIA BERHAD

(Company No.: 8235-K)

## INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	As At 30/09/2017 RM'000 (Unaudited)	<b>As At</b> 30/09/2016 RM'000 (Audited)
Non-Current Assets		
Investment in associates	686	680
Other investment	184	28
Property, plant and equipment	23,413	5,421
Investment properties	128,298	104,207
Trade receivables	-	1,513
Goodwill	12,381	18,222
Land held for property development	577,364	387,120
Deferred tax assets	6,107	1,432
	748,433	518,623
Current Assets		
Property development costs	249,050	441,942
Accrued billings	58,664	82,003
Trade receivables	56,787	39,117
Other receivables, deposits and prepayments	15,503	27,986
Amount owing by related parties	2,676	4,013
Dividend receivable	-	3,204
Current tax assets	5,134	22
Short-term investment	31,977	29,051
Fixed deposits with licensed banks	46,740	26,375
Cash and bank balances	88,747	34,350
	555,278	688,063
TOTAL ASSETS	1,303,711	1,206,686
EQUITY AND LIABILITIES Equity		
Ordinary share capital	399,417	399,416
Redeemable non-convertible non-cumulative preference shares	-	25
Reserves	372,061	281,310
Equity attributable to owners of the Company	771,478	680,751
Non-controlling interests	24,598	7,016
TOTAL EQUITY	796,076	687,767

# SUNSURIA Building Today Creating Tomorrow

#### SUNSURIA BERHAD

#### (Company No.: 8235-K)

## INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EQUITY AND LIABILITIES (CONT'D)	As At 30/09/2017 RM'000 (Unaudited)	<b>As At</b> 30/09/2016 RM'000 (Audited)
Non-Current Liabilities		
Deferred tax liabilities	98,872	100,653
Long-term borrowings	166,722	212,555
5 5	265,594	313,208
Current Liabilities Trade payables Other payables, deposits received and accruals Progress billings Amount owing to related parties Dividend payable Short-term borrowings Current tax liabilities	54,840 60,942 28,653 81,444 - 14,626 1,536 242,041	26,862 44,199 27,821 90,897 22 8,808 7,102 205,711
TOTAL LIABILITIES	507,635	518,919
TOTAL EQUITY AND LIABILITIES	1,303,711	1,206,686
Net assets per share attributable to Owners of the Company (RM)	1.00	0.86

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.



#### (Company No.: 8235-K) INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

			<	→ Non-distrib	outable <	$\longrightarrow$	Distributable			
	Ordinary Share Capital RM'000	Redeemable Non-Convertible Non-Cumulative Preference Share RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	Capital Redemption Reserve RM'000	Retained profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance as at 1 October 2016	399,416	25	178,312	48,300	815	168	53,715	680,751	7,016	687,767
Profit after taxation/Total comprehensive income	-	-	-	-	-	-	90,748	90,748	17,133	107,881
Issuance of shares : - exercise of warrants	1	-	4	(1)	-	-		4	-	4
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	424	424
Reclassification of Redeemable Non-Convertible Non-Cumulative Preference Share to Non-controlling Interests		(25)	-	-	-	-	-	(25)	25	-
Balance as at 30 September 2017	399,417	-	178,316	48,299	815	168	144,463	771,478	24,598	796,076

		~		→ Non-distrit	outable <	$\longrightarrow$	Distributable			
-	Ordinary Share Capital RM'000	Redeemable Non-Convertible Non-Cumulative Preference Share RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	Capital Redemption <u>Reserve</u> RM'000	Retained profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance as at 1 October 2015	367,743	-	154,769	48,300	815	168	9,898	581,693	237	581,930
Profit after taxation/Total comprehensive income	-	-	-		-	-	43,839	43,839	5,421	49,260
Issuance of shares :										
- private placement	31,673	-	21,220	-	-	-	-	52,893	-	52,893
- share issuance expenses set off against share premium	-	-	(151)	-	-	-	-	(151)	-	(151)
- dividend by a subsidiary to non- controlling interest	-	-	-	-	-	-	(22)	(22)	-	(22)
<ul> <li>issuance of shares by a subsidiary to non- controlling interest</li> </ul>	-	-	-	-	-	-	-	-	100	100
Issuance of redeemable non-convertible non-cumulative preference share	-	25	2,474	-	-	-	-	2,499	-	2,499
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	1,265	1,265
Changes in a subsidiary's ownership interest that do not result in a loss of control	-	-	-	-	-	-	-	-	(7)	(7)
Balance as at 30 September 2016	399,416	25	178,312	48,300	815	168	53,715	680,751	7,016	687,767

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.



#### (Company No.: 8235-K) INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

30/09/2017         30/09/2016           RM/000         RM/000           Cash Flows From Operating Activities            Profit before taxation :         -           - continuing operations         138,009         54,204           - discontinued operations         -         7,349           - discontinued operations         -         7,349           - Accretion of interest on:         -         -           - trade payables         (120)         (886)           Impairment loss on :         -         -           - goodwill         5,842         -           - trade receivables         -         1,571           Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         -           - property, plant and equipment         1,228         925           - investment properties         233         19           Gain on disposal of:         -         (2,494)           - property, plant and equipment         (1,241)         (61)           - investment properties         (3,220)         (3,559)           - classidiary         -         (2,494)		12 months ended		
Cash Flows From Operating Activities           Profit before taxation :         -         7,349           - discontinued operations         138,009         54,204           - discontinued operations         -         7,349           Accretion of interest on:         -         7,349           - trade receivables         (230)         230           - trade payables         (120)         (886)           Impairment loss on :         -         1,571           - goodwill         5,842         -           - trade receivables         -         1,571           Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         (3,204)           - property, plant and equipment         1,228         925           - investment properties         223         129           Gain on disposal of:         -         (37)           - property, plant and equipment         (1,241)         (61)           - investment properties         (3,200)         (3,559)           Inceres for suits in associates         (6)         (810)           Operating profit before working capital changes         142,254         42,945				
Profit before taxation :       -       -       7.349         - discontinuing operations       -       7.349       138,009       61,553         Adjustments for:       -       7.349       338       230       230         - trade receivables       (230)       230       230       - <td>Cash Flows From Operating Activities</td> <td>RM1000</td> <td>RIVIOUU</td>	Cash Flows From Operating Activities	RM1000	RIVIOUU	
- continuing operations         138,009         54,204           - discontinued operations         -         7,349           - discontinued operations         -         7,349           Accretion of interest on:         -         138,009         61,553           Accretion of interest on:         -         -         -           - trade payables         (120)         (886)           Impairment loss on :         -         -         -           - goodwill         5,842         -         -           - trade receivables         -         1,571         -           Bad debts recovered         (676)         (3)           Dividend income         -         (3,204)           - property, plant and equipment         1,228         925           - investment properties         (233)         129           Gain on disposal of:         -         (2,494)           - investment poperties         (107)         (5,788)           - subsidiary         -         (2,663)           Income from waiver of liability         -         (3,720)           Interest expense         2,752         42           Interest income         (3,720)         (3,559)				
138,009         61,553           Adjustments for:- Accretion of interest on: - trade previvables         (230)         230           - trade previvables         (230)         (230)           Impairment loss on : - goodvill         5,842         -           - goodvill         5,842         -           - trade previvables         -         1,571           Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         -           - property, plant and equipment         1,228         925           - investment properties         (107)         (5,788)           - usustidiary         -         (2,494)           Remeasurement gain arising from step acquisition of a subsidiary         -         (2,494)           Interest income         (3,220)         (3,559)           Share of results in associates         (6)         (810)           Operating profit before working capital changes         142,254         42,945           Changes in working capital:-         -         828           Decrease/Increase in trade and other receivables         6111         (20,085)           Increase/Decrease in property development costs         3,287)		138,009	54,204	
138,009         61,553           Adjustments for:- Accretion of interest on: - trade receivables         (230)         230           - trade receivables         (120)         (886)           Impairment loss on : - goodvill         5,842         -           - goodvill         5,842         -           - trade receivables         -         1,571           Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         (3,204)           - property, plant and equipment         1,228         925           - investment properties         (107)         (5,788)           - usustidiary         -         (2,494)           Remeasurement gain arising from step acquisition of a subsidiary         -         (4,663)           Income from waiver of liability         -         (3,220)         (3,559)           Share of results in associates         (6)         (810)         Operating profit before working capital changes         -         828           Changes in working capital:-         -         828         (2,085)         (1,529)         (2,202)         (3,559)           Increase/(Decrease) in trade and other receivables         6111         (2,0,085) <td></td> <td>-</td> <td></td>		-		
Accretion of interest on:       - trade receivables       (230)       230         - trade receivables       (120)       (886)         Impairment loss on :       -       -         - goodwill       5,842       -         - trade receivables       -       1,571         Bad debts recovered       (876)       (3)         Dividend income       -       (3,204)         Depreciation of:       -       -         - property, plant and equipment       1,228       925         - investment properties       223       129         Gain on disposal of:       -       -         - property, plant and equipment       (1,241)       (61)         - investment properties       (107)       (5,788)         - subsidiary       -       (2,494)         Remeasurement gain arising from step acquisition of a subsidiary       -       (37)         Incorne from waiver of liability       -       (37)       (1,578)         Incorne from waiver of liability       -       (37)       (3,259)         Share of results in associates       (6)       (810)       Operating profit before working capital changes       142,254       42,945         Changes in working capital:       Decrease in inve		138,009	61,553	
- trade receivables       (230)       230         - trade payables       (120)       (886)         Impairment loss on :       -       -         - goodwill       5,842       -         - trade receivables       -       1,571         Bad debts recovered       (876)       (3)         Dividend income       -       (3,204)         Depreciation of:       -       (3,204)         - property, plant and equipment       1,228       925         - investment properties       223       129         Gain on disposal of:       -       (2,494)         - investment properties       (107)       (5,788)         - subsidiary       -       (2,494)         Remeasurement gain arising from step acquisition of a subsidiary       -       (37)         Interest expense       (3,752)       42         Interest income       (3,220)       (3,559)         Share of results in associates       (6)       (810)         Opercase in working capital:       -       828         Decrease in inventories       -       828         Increase/(Decrease) in atrade and other receivables       (11       (29,085)         Increases/(Increase) in amount owing by related part	Adjustments for:-			
trade payables         (120)         (886)           Impairment loss on :         -         -           - goodwill         5,842         -           - trade receivables         -         1,571           Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         -           - property, plant and equipment         1,228         925           - investment properties         223         129           Gain on disposal of:         -         -           - property, plant and equipment         (1,241)         (61)           - investment properties         (107)         (5,788)           - subsidiary         -         (2,494)           Income from waiver of liability         -         (37)           Interest expense         2,752         42           Interest income         (3,220)         (3,559)           Share of results in associates         (6)         (810)           Operating profit before working capital changes         142,254         42,945           Changes in working capital:-         -         828           Decrease in inventories         -         828 <td>Accretion of interest on:</td> <td></td> <td></td>	Accretion of interest on:			
Impairment loss on :         -           - goodwill         5,842           - trade receivables         -           Bad debts recovered         (876)           Dividend income         -           - property, plant and equipment         1,228           - property, plant and equipment         223           - property, plant and equipment         (1,241)           - investment properties         (2,494)           - subsidiary         -           - under the expense         (2,752)           - large sin or may arising from step acquisition of a subsidiary         -           - nergense         2,752           - form waiver of liability         -           - or subsidiary         -           - nergense         2,752           - form waiver of liability         -           - or subsidiary         -           - form waiver of liability         -           - or subsidiary         -           - form waiver of liability         -           - form waiver of	- trade receivables	(230)	230	
- goodwill         5,842         -           - trade receivables         -         1,571           Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         -           - property, plant and equipment         1,228         925           - investment properties         223         129           Gain on disposal of:         -         -           - property, plant and equipment         (1,241)         (61)           - investment properties         (107)         (5,788)           - subsidiary         -         (2,494)           Remeasurement gain arising from step acquisition of a subsidiary         -         (2,494)           Interest expense         2,752         42           Interest income         (3,220)         (3,559)           Share of results in associates         (6)         (810)           Operating profit before working capital changes         142,254         42,945           Changes in working capital:-         -         828           Decrease/Increase in trade and other receivables         611         (29,085)           Increase/(Decrease) in trade and other payables         42,281         (245,507) </td <td>- trade payables</td> <td>(120)</td> <td>(886)</td>	- trade payables	(120)	(886)	
- trade receivables       -       1,571         Bad debts recovered       (876)       (3)         Dividend income       -       (3,204)         Depreciation of:       -       (3,204)         - property, plant and equipment       1,228       925         - investment properties       223       129         Gain on disposal of:       -       (2,441)         - property, plant and equipment       (1,241)       (61)         - investment properties       (107)       (5,788)         - subsidiary       -       (2,494)         Remeasurement gain arising from step acquisition of a subsidiary       -       (37)         Income from waiver of liability       -       (37)         Interest expense       2,752       42         Interest income       (3,220)       (3,559)         Share of results in associates       (6)       (810)         Operating profit before working capital changes       142,254       42,945         Changes in working capital:-       -       828         Decrease/(Increase) in trade and other receivables       611       (29,085)         Increase/(Decrease) in trade and other payables       42,281       (245,507)         (Increase)/Decrease in property developm	Impairment loss on :		-	
Bad debts recovered         (876)         (3)           Dividend income         -         (3,204)           Depreciation of:         -         (3,204)           - property, plant and equipment         1,228         925           - investment properties         223         129           Gain on disposal of:         -         (1,241)         (61)           - property, plant and equipment         (1,241)         (61)         (5,788)           - subsidiary         -         (2,494)         Remeasurement gain arising from step acquisition of a subsidiary         -         (2,494)           Remeasurement gain arising from step acquisition of a subsidiary         -         (37)         (1ntrest expense         (3,220)         (3,559)           Increase trapents         (6)         (810)         (6)         (810)           Operating profit before working capital changes         142,254         42,945           Changes in working capital:         -         828         (26,507)           Decrease in inventories         -         828         (245,507)           Increase/Decrease in property development costs         (3,287)         28,222         22           Decrease in amount owing by related parties         -         87,921         242,545	- goodwill	5,842	-	
Dividend income-(3,204)Depreciation of:(3,204)- property, plant and equipment1,228925Gain on disposal of:-223129Gain on disposal of:-(107)(5,788)- property, plant and equipment(107)(5,788) investment properties(107)(5,788) subsidiary-(2,494)Remeasurement gain arising from step acquisition of a subsidiary-(4,663)Income from waiver of liability-(37)(167)(3,529)Increst expense2,75242(4663)Interest income(3,220)(3,559)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:828Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase//Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Increase property gains tax paid(19)(264)Increase refund262	- trade receivables	-	1,571	
Depreciation of:1,228925- property, plant and equipment1,228925- investment properties223129Gain on disposal of:-223129- property, plant and equipment(1,241)(61)- investment properties(107)(5,788)- subsidiary-(2,494)Remeasurement gain arising from step acquisition of a subsidiary-(4,663)Income from waiver of liability-(37)Interest expense2,75242Interest expense2,75242Interest income(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:828Decrease (Increase) in trade and other receivables611(29,085)Increase/(Decrease) in amount owing by related parties1,337(1,589)Increase/(Decrease) in amount owing by related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in accrued billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-		(876)		
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- investment properties223129Gain on disposal of: property, plant and equipment(1,241)(61)- investment properties(107)(5,788)- subsidiary-(2,494)Remeasurement gain arising from step acquisition of a subsidiary-(4,663)Income from waiver of liability-(37)Interest expense2,75242Interest income(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:828Decrease in inventories-828(Increase)/Increase in trade and other receivables611(29,085)Increase/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties-87,921Decrease/(Increase) in acrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease/(Increase) in progress billings833(19,842)Decrease/(Increase) in groupers billings207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-		1.228	925	
Gain on disposal of: - property, plant and equipment(1,241)(61)- investment properties(107)(5,788)- subsidiary-(2,494)Remeasurement gain arising from step acquisition of a subsidiary-(2,494)Income from waiver of liability-(37)Income from waiver of liability-(37)Interest expense2,75242Interest expense(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-		•		
- property, plant and equipment       (1,241)       (61)         - investment properties       (107)       (5,788)         - subsidiary       -       (2,494)         Remeasurement gain arising from step acquisition of a subsidiary       -       (37)         Income from waiver of liability       -       (37)         Interest expense       2,752       42         Interest income       (3,220)       (3,559)         Share of results in associates       (6)       (810)         Operating profit before working capital changes       142,254       42,945         Changes in working capital:-       -       828         Decrease) Increase in trade and other receivables       611       (29,085)         Increase/(Decrease) in trade and other payables       42,281       (245,507)         (Increase)/Decrease in property development costs       (3,287)       28,222         Decrease/(Increase) in amount owing by related parties       -       87,921         Decrease/(Increase) in accrued billings       23,339       (31,927)         Increase/(Decrease) in progress billings       833       (19,842)         Decrease in defined benefits obligation       -       (40)         Cash from/(for) operations       207,368       (168,074)				
- investment properties         (107)         (5,788)           - subsidiary         -         (2,494)           Remeasurement gain arising from step acquisition of a subsidiary         -         (4,663)           Income from waiver of liability         -         (37)           Interest expense         2,752         42           Interest income         (3,220)         (3,559)           Share of results in associates         (6)         (810)           Operating profit before working capital changes         142,254         42,945           Changes in working capital:-         -         828           Decrease in inventories         -         828           (Decrease)/Increase in trade and other receivables         611         (29,085)           Increase/(Decrease) in trade and other payables         42,281         (245,507)           (Increase)/Decrease in property development costs         (3,287)         28,222           Decrease/(Increase) in amount owing by related parties         1,337         (1,589)           Increase/(Decrease) in progress billings         833         (19,422)           Decrease/(Increase) in progress billings         833         (19,422)           Decrease/(Increase) in progress billings         833         (19,842)           Decrea		(1,241)	(61)	
- subsidiary-(2,494)Remeasurement gain arising from step acquisition of a subsidiary-(4,663)Income from waiver of liability-(37)Interest expense2,75242Interest income(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:828Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-			. ,	
Income from waiver of liability-(37)Interest expense2,75242Interest income(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-		-	,	
Interest expense2,75242Interest income(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Remeasurement gain arising from step acquisition of a subsidiary	-	(4,663)	
Interest income(3,220)(3,559)Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Income from waiver of liability	-	(37)	
Share of results in associates(6)(810)Operating profit before working capital changes142,25442,945Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Interest expense	2,752	42	
Operating profit before working capital changes142,25442,945Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Interest income	(3,220)	(3,559)	
Changes in working capital:- Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Share of results in associates	(6)	(810)	
Decrease in inventories-828(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Operating profit before working capital changes	142,254	42,945	
(Decrease)/Increase in trade and other receivables611(29,085)Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Changes in working capital:-			
Increase/(Decrease) in trade and other payables42,281(245,507)(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-	Decrease in inventories	-	828	
(Increase)/Decrease in property development costs(3,287)28,222Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-		-	( , ,	
Decrease/(Increase) in amount owing by related parties1,337(1,589)Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-		•	. ,	
Increase in amount owing to related parties-87,921Decrease/(Increase) in accrued billings23,339(31,927)Increase/(Decrease) in progress billings833(19,842)Decrease in defined benefits obligation-(40)Cash from/(for) operations207,368(168,074)Interest paid(2,752)(42)Real property gains tax paid(19)(264)Income tax refund262-				
Decrease/(Increase) in accrued billings         23,339         (31,927)           Increase/(Decrease) in progress billings         833         (19,842)           Decrease in defined benefits obligation         -         (40)           Cash from/(for) operations         207,368         (168,074)           Interest paid         (2,752)         (42)           Real property gains tax paid         (19)         (264)           Income tax refund         262         -		1,337	,	
Increase/(Decrease) in progress billings         833         (19,842)           Decrease in defined benefits obligation         -         (40)           Cash from/(for) operations         207,368         (168,074)           Interest paid         (2,752)         (42)           Real property gains tax paid         (19)         (264)           Income tax refund         262         -	· · ·	-		
Decrease in defined benefits obligation         -         (40)           Cash from/(for) operations         207,368         (168,074)           Interest paid         (2,752)         (42)           Real property gains tax paid         (19)         (264)           Income tax refund         262         -		•	,	
Cash from/(for) operations         207,368         (168,074)           Interest paid         (2,752)         (42)           Real property gains tax paid         (19)         (264)           Income tax refund         262         -		-	( , ,	
Interest paid         (2,752)         (42)           Real property gains tax paid         (19)         (264)           Income tax refund         262         -	J J	207 368		
Real property gains tax paid(19)(264)Income tax refund262-				
Income tax refund 262 -				
			( <u>     (                              </u>	
			(8,198)	
Net cash from/(for) operating activities157,354(176,578)	Net cash from/(for) operating activities	157,354	(176,578)	



#### (Company No.: 8235-K) INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2017

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 months ended		
	30/09/2017	30/09/2016	
	RM'000	RM'000	
Cash Flows (For)/From Investing Activities			
Additional investment in an existing subsidiary	-	(7)	
Acquisition of a subsidiary, net of cash and cash equivalents acquired	(396)	(2,923)	
Net proceeds from disposal of subsidiaries	-	39,179	
Expenditure incurred on property development costs	-	(9,098)	
Interest income received	3,220	2,700	
Increase in fixed deposits pledged to licensed banks	(20,365)	(15,247)	
Purchase of:			
- property, plant and equipment	(20,051)	(666)	
- investment properties	(6,709)	(3,135)	
- other investment	-	(3)	
- land held for property development	(11,080)	-	
Proceeds from disposal of:			
- property, plant and equipment	1,400	61	
- investment properties	200	8,600	
- an associate	-	1,848	
Dividend received	3,204	-	
Repayment from an associate	-	15,492	
Repayment from/(Advances to) related parties	-	714	
Net cash (for)/from investing activities	(50,577)	37,515	
Cash Flows (For)/From Financing Activities			
Dividends to non-controlling interest	-	(22)	
Proceed from issuance of:	4	()	
- ordinary shares		52,893	
- redeemable non- convertible non- cumulative preference shares	_	2,499	
- ordinary shares to non- controlling interest in a subsidiary	33	100	
Share issuance expenses	-	(151)	
Drawdown of term loan	43,383	192,800	
Repayment of hire purchase obligations	(120)	(114)	
Repayment of term loans	(83,279)	(2,812)	
Repayment to related parties	(9,453)	(120,169)	
Dividend paid to non-controlling interests	(22)	(120,100)	
· · · · · · · · · · · · · · · · · · ·		125.024	
Net cash (for)/from financing activities	(49,454)	125,024	
Net change in cash & cash equivalents	57,323	(14,039)	
Cash & cash equivalents at the beginning of the financial period	63,401	77,440	
Cash & cash equivalents at the end of the financial period	120,724	63,401	

Cash and cash equivalents at the end of the financial year comprise the following:

	12 months ended		
	<b>30/09/2017</b> 30/09/2016		
	RM'000	RM'000	
Short-term investment	31,977	29,051	
Fixed deposits with licensed banks	46,740	26,375	
Cash and bank balances	88,747	34,350	
	167,464	89,776	
Less: Deposit pledged to licensed banks	(46,740)	(26,375)	
Total Cash and cash equivalents for the year	120,724	63,401	

#### Notes :

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 September 2016 and the accompanying explanatory notes attached to the interim financial statements.