



SUNSURIA BERHAD

Company No.: 8235-K

INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2015

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter		Year To Date	
		Current Year	Preceding Year	18 Months Cumulative to Date	Preceding 18 Months Cumulative to Date
		30/09/2015 RM'000	30/09/2014 RM'000	30/09/2015 RM'000	30/09/2014 RM'000
Continuing Operations					
Revenue		36,679	14,524	135,480	N/A
Cost of sales		(23,396)	(9,697)	(85,250)	N/A
Gross profit		13,283	4,827	50,230	N/A
Other income		14,483	112	25,123	N/A
Administrative and other expenses		(21,835)	(3,788)	(55,762)	N/A
Finance costs		(111)	(4)	(379)	N/A
Share of results of associates		7	-	3	N/A
Profit before tax		5,827	1,147	19,215	N/A
Taxation	B5	(1,226)	(608)	(5,035)	N/A
Profit from continuing operations		4,601	539	14,180	N/A
Discontinuing Operations					
Profit from assets held for sale		246	-	1,145	N/A
Profit for the financial year		4,847	539	15,325	N/A
Other comprehensive income		-	-	-	N/A
Total comprehensive income		4,847	539	15,325	N/A
Profit attributable to:					
Owners of the Company		4,828	539	15,300	N/A
Non-controlling interests		19	-	25	N/A
		4,847	539	15,325	N/A
Total comprehensive income attributable to:					
Owners of the Company		4,828	539	15,300	N/A
Non-controlling interests		19	-	25	N/A
		4,847	539	15,325	N/A
Earnings per share attributable to Owners of the Company:					
(a) Basic					
- for Profit from continuing operations (sen)		0.80	0.34	6.32	N/A
- for Profit from discontinuing operations (sen)		0.04	-	0.51	N/A
	B10	0.84	0.34	6.83	N/A
(b) Diluted (sen)					
- for Profit from continuing operations (sen)		0.67	0.34	5.85	N/A
- for Profit from discontinuing operations (sen)		0.03	-	0.47	N/A
	B10	0.70	0.34	6.32	N/A

Notes :

- (i) Due to the change in the current financial year end from 31 March 2015 to 30 September 2015, there were no comparative financial information available for the 18-month financial year ended 30 September 2014.
- (ii) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 30/09/2015 RM'000 (Unaudited)	As At 31/03/2014 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	8,908	3,593
Investment properties	74,778	6,704
Investment in associates	670	666
Other investment	25	25
Land held for property development	508,089	-
Goodwill	6,769	-
Deferred tax assets	261	-
	599,500	10,988
Current Assets		
Property development costs	223,123	48,807
Inventories	4,931	4,285
Trade and other receivables	18,134	7,863
Prepayments	349	108
Accrued progress billings	50,076	-
Current tax assets	27	86
Cash and bank balances	88,568	33,499
	385,208	94,648
Assets of disposal group classified as held for sale	54,773	-
	1,039,481	105,636
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	367,743	79,180
Reserves	214,147	9,074
	581,890	88,254
Non-controlling interests	237	30
TOTAL EQUITY	582,127	88,284
Non-Current Liabilities		
Retirement benefits	1,297	1,104
Deferred tax liabilities	102,246	6
Hire purchase payables	375	-
Bank borrowings	28,500	-
	132,418	1,110
Current Liabilities		
Progress billings	17,592	9,691
Trade and other payables	302,880	5,779
Bank borrowings	2,500	-
Hire purchase payables	114	-
Current tax liabilities	1,651	772
	324,737	16,242
Liabilities of disposal group classified as held for sale	199	-
	324,936	16,242
TOTAL LIABILITIES	457,354	17,352
TOTAL EQUITY AND LIABILITIES	1,039,481	105,636
Net assets per share attributable to Owners of the Company (RM)	0.79	0.56

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Non-controlling Interests	Total Equity
	Non-Distributable		Distributable				
	Ordinary Share capital	Share premium	Warrant reserve	Capital reserve	Accumulated Losses / Retained profits	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
18 months ended 30 September 2015							
Balance as at 1 April 2014	79,180	13,296	-	815	(5,037)	88,254	30
Total comprehensive income	-	-	-	-	15,300	15,300	25
Issuance of ordinary shares							
- Rights shares	237,543	142,525	-	-	-	380,068	-
- Other	51,020	48,979	-	-	-	99,999	-
Warrants created pursuant to the issuance of Rights Shares	-	(48,300)	48,300	-	-	-	-
Expenses related to share issuance	-	(1,731)	-	-	-	(1,731)	-
Acquisition of shares in a subsidiary	-	-	-	-	-	-	182
Balance as at 30 September 2015	367,743	154,769	48,300	815	10,263	581,890	237
	← Attributable to Owners of the Company →					Non-controlling Interests	Total Equity
	Non-Distributable		Distributable				
	Share capital	Share premium	Warrant reserve	Capital reserve	Accumulated Losses / Retained profits	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 31 March 2014							
Balance as at 1 April 2013	65,180	13,296	-	815	(8,766)	70,525	27
Total comprehensive income	-	-	-	-	3,729	3,729	3
Issuance of shares	14,000	-	-	-	-	14,000	-
Balance as at 31 March 2014	79,180	13,296	-	815	(5,037)	88,254	30

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	18 months ended	
	30/09/2015 RM'000	30/09/2014 RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	69,967	N/A
Cash payments to suppliers	(38,480)	N/A
Cash generated from/(absorbed by) operations	31,487	N/A
Interest paid	(379)	N/A
Taxation paid	(3,654)	N/A
Net cash from operating activities	27,454	N/A
Cash Flows From Investing Activities		
Interest received	2,425	N/A
Investment in subsidiaries	(210,121)	N/A
Purchase of other investment	(1,848)	N/A
Net Proceeds from issuance of Rights Issues	375,407	N/A
Proceed from disposal of property, plant and equipment	2,521	N/A
Purchase of property, plant and equipment	(3,869)	N/A
Net cash from investing activities	164,515	N/A
Cash Flows From Financing Activities		
Loan drawdown	31,000	N/A
Redemption of preference share	(168,390)	N/A
Hire purchase drawdown	600	N/A
Repayment of hire purchase	(110)	N/A
Net cash from financing activities	(136,900)	N/A
Net change in cash & cash equivalents	55,069	N/A
Cash & cash equivalents at the beginning of the financial period	33,499	N/A
Cash & cash equivalents at the end of the financial period	88,568	N/A

Cash and cash equivalents at the end of the financial year comprise the following:

	18 months ended	
	RM'000	RM'000
Cash and bank balances	99,162	N/A
Less: Cash and cash equivalents not available for use	(10,596)	N/A
From continuing operations	88,566	N/A
From discontinuing operations	2	N/A
Total Cash and cash equivalents for the year	88,568	N/A

Notes :

- (i) Due to the change in the current financial year end from 31 March 2015 to 30 September 2015, there were no comparative financial information available for the 18-month financial year ended 30 September 2014.
- (ii) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.