

Company No.: 8235-K

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015



(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME Individual Quarter 18 Months Note **Current Year** Preceding Year Preceding 18 Months **Cumulative to Date** Cumulative to Date 30/09/2015 30/09/2014 30/09/2015 30/09/2014 RM'000 RM'000 RM'000 RM'000 **Continuing Operations** N/A Revenue 36,679 14,524 135,480 Cost of sales (23,396)(9.697)(85,250)N/A Gross profit 13,283 4,827 50,230 N/A N/A Other income 14,483 112 25,123 Administrative and other expenses (21,835)(3,788)(55,762)N/A Finance costs N/A (111) (4) (379)Share of results of associates N/A Profit before tax 5.827 1.147 19.215 N/A В5 Taxation (1,226)(608)(5,035)N/A Profit from continuing operations 4,601 539 14,180 N/A **Discontinuing Operations** Profit from assets held for sale 246 1,145 N/A 4,847 15,325 Profit for the financial year 539 N/A Other comprehensive income N/A Total comprehensive income 4,847 539 15,325 N/A Profit attributable to: 15,300 Owners of the Company 4,828 N/A 539 Non-controlling interests 19 25 N/A N/A 4,847 539 15,325 Total comprehensive income attributable to: Owners of the Company 4,828 539 15,300 N/A Non-controlling interests 19 25 N/A 4,847 539 15,325 N/A Earnings per share attributable to Owners of the Company: (a) Basic 0.80 6.32 N/A - for Profit from continuing operations (sen) 0.34 - for Profit from discontinuing operations (sen) 0.04 0.51 N/A B10 0.84 0.34 N/A 6.83 (b) Diluted (sen) - for Profit from continuing operations (sen) 0.67 N/A 0.34 5.85 - for Profit from discontinuing operations (sen) 0.03 0.47 N/A 0.70 0.34 6.32 N/A

(i) Due to the change in the current financial year end from 31 March 2015 to 30 September 2015, there were no comparative financial information available for the 18-month financial year ended 30 September 2014.

Notes:

⁽ii) The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



(Company No.: 8235-K) INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 30/09/2015 RM'000	As At 31/03/2014 RM'000
ASSETS	(Unaudited)	(Audited)
Non-Current Assets		
Property, plant and equipment	8,908	3,593
Investment properties	74,778	6,704
Investment in associates	670	666
Other investment	25	25
Land held for property development	508,089	-
Goodwill	6,769	-
Deferred tax assets	261	-
	599,500	10,988
Current Assets	222 422	40.007
Property development costs	223,123	48,807
Inventories Trade and other receivables	4,931 18,134	4,285 7,863
Prepayments	349	108
Accrued progress billings	50,076	-
Current tax assets	27	86
Cash and bank balances	88,568	33,499
	385,208	94,648
Assets of disposal group classified as held for sale	54,773	-
		105.000
TOTAL ASSETS	1,039,481	105,636
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	367,743	79,180
Reserves	214,147	9,074
	581,890	88,254
Non-controlling interests TOTAL EQUITY	237 582,127	88,284
TOTAL EXOTT	302,127	00,204
Non-Current Liabilities		
Retirement benefits	1,297	1,104
Deferred tax liabilities	102,246	6
Hire purchase payables	375	-
Bank borrowings	28,500	- 1110
	132,418	1,110
Current Liabilities		
Progress billings	17,592	9,691
Trade and other payables	302,880	5,779
Bank borrowings	2,500	-
Hire purchase payables	114	-
Current tax liabilities	1,651	772
	324,737	16,242
Liabilities of disposal group classified as held for sale	199	-
	324,936	16,242
TOTAL LIADILITIES	457,354	17,352
TOTAL LIABILITIES		
TOTAL EQUITY AND LIABILITIES	1,039,481	105,636
Net assets per share attributable to Owners of the Company (RM)		
	0.79	0.56

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

	ONAUDITED CON	NDENSED CONSC	DEIDATED STATE	LIMILIATION CIT	ANGES IN EQUITY			
			ibutable to Owne	ers of the Com		>	Non-controlling	Total
	_	Nor	-Distributable		Distributable		Interests	Equity
	Ordinary Share capital	Share premium	Warrant reserve	Capital reserve	Accumulated Losses / Retained profits	Total		
18 months ended 30 September 2015	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2014	79,180	13,296	-	815	(5,037)	88,254	30	88,284
Total comprehensive income	-	-	-	-	15,300	15,300	25	15,325
Issuance of ordinary shares								
- Rights shares	237,543	142,525	-	-	-	380,068	-	380,068
- Other	51,020	48,979	-	-	-	99,999	-	99,999
Warrants created pursuant to the issuance of Rights Shares	-	(48,300)	48,300	-	-	-	-	-
Expenses related to share issuance	-	(1,731)		-	-	(1,731)	-	(1,731)
Acquisition of shares in a subsidiary	-	-	-	-	-	-	182	182
Balance as at 30 September 2015	367,743	154,769	48,300	815	10,263	581,890	237	582,127
		Λ.	wih stable to Ossa	un of the Course			Nian and the Warn	Tarak
	-		tributable to Owne n-Distributable	rs of the Comp	Distributable	→	Non-controlling Interests	Total Equity
	Share	Share	Warrant	Capital	Accumulated Losses /			
	capital	premium	reserve	reserve	Retained profits	Total		
12 months ended 31 March 2014	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2013	65,180	13,296	-	815	(8,766)	70,525	27	70,552
Total comprehensive income	-	-	-	-	3,729	3,729	3	3,732
Issuance of shares	14,000	-	-	-	-	14,000	-	14,000
Balance as at 31 March 2014	79,180	13,296	-	815	(5,037)	88,254	30	88,284

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.



(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Cash Flows From Operating Activities 30/09/2015 RM*000 30/09/2016 RM*000 Cash receipts from customers 69,967 N/A N/A Cash payments to suppliers (38,480) N/A N/A Cash generated from/(absorbed by) operations 31,487 N/A N/A Interest paid (379) N/A N/A Taxation paid (3,654) N/A N/A Net cash from operating activities 27,454 N/A N/A Cash Flows From Investing Activities 2,425 N/A N/A Interest received 2,425 N/A N/A Investment in subisdiaries (210,121) N/A N/A Net Proceeds from issuance of Rights Issues 375,407 N/A N/A Net Proceeds from issuance of Rights Issues 375,407 N/A N/A Proceed from disposal of property, plant and equipment 2,521 N/A N/A Net cash from investing activities 164,515 N/A N/A Cash Flows From Financing Activities 164,515 N/A N/A Cash Flows From Financing Activities (168,390) N/A N/A Redemption of preference share (100) N/A N/A		18 months ended	
Cash receipts from customers 69,967 (38,480) N/A (38,480)			
Cash payments to suppliers (38,480) N/A Cash generated from/(absorbed by) operations 31,487 N/A Interest paid (379) N/A Taxation paid (3,654) N/A Net cash from operating activities 27,454 N/A Net cash Flows From Investing Activities 2,425 N/A Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceeds from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities 31,000 N/A Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A N	Cash Flows From Operating Activities		
Cash generated from/(absorbed by) operations 31,487 N/A Interest paid (379) N/A Taxation paid (3,654) N/A Net cash from operating activities 27,454 N/A Net cash Flows From Investing Activities 2,425 N/A Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceed from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities 31,000 N/A Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A	Cash receipts from customers	69,967	N/A
Interest paid (379) N/A Taxation paid (3,654) N/A Net cash from operating activities 27,454 N/A Net cash Flows From Investing Activities Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceed from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities 164,515 N/A Cash Flows From Financing Activities (168,390) N/A Hire purchase drawdown 600 N/A Redemption of preference share (168,390) N/A Hire purchase from financing activities (136,900) N/A Net cash from financing activities (136,900) N/A Net cash from financing activities 55,069 N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Cash payments to suppliers	(38,480)	N/A
Taxation paid (3,654) N/A Net cash from operating activities 27,454 N/A Cash Flows From Investing Activities 2,425 N/A Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceed from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities 31,000 N/A Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499	Cash generated from/(absorbed by) operations	31,487	N/A
Net cash from operating activities Cash Flows From Investing Activities Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceed from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net cash from financing activities 55,069 N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Interest paid	(379)	N/A
Cash Flows From Investing Activities Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceed from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net cash from financing activities 55,069 N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Taxation paid	(3,654)	N/A
Interest received 2,425 N/A Investment in subisdiaries (210,121) N/A Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues 375,407 N/A Proceed from disposal of property, plant and equipment 2,521 N/A Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities 31,000 N/A Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Net cash from operating activities	27,454	N/A
Investment in subisdiaries Purchase of other investment (1,848) N/A Net Proceeds from issuance of Rights Issues Proceed from disposal of property, plant and equipment Purchase of property, plant and equipment Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities Loan drawdown Redemption of preference share Hire purchase drawdown Repayment of hire purchase (168,390) N/A Net cash from financing activities (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Cash Flows From Investing Activities		
Purchase of other investment Net Proceeds from issuance of Rights Issues Proceed from disposal of property, plant and equipment Purchase of property, plant and equipment Purchase of property, plant and equipment Ret cash from investing activities 164,515 N/A Cash Flows From Financing Activities Loan drawdown Redemption of preference share Hire purchase drawdown Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Interest received	2,425	N/A
Net Proceeds from issuance of Rights Issues Proceed from disposal of property, plant and equipment Purchase of property, plant and equipment Q3,869) N/A Net cash from investing activities Cash Flows From Financing Activities Loan drawdown Redemption of preference share Hire purchase drawdown Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents S5,069 N/A Cash & cash equivalents at the beginning of the financial period N/A	Investment in subisdiaries	(210,121)	N/A
Proceed from disposal of property, plant and equipment Purchase of property, plant and equipment Net cash from investing activities Cash Flows From Financing Activities Loan drawdown Redemption of preference share Hire purchase drawdown Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period	Purchase of other investment	(1,848)	N/A
Purchase of property, plant and equipment (3,869) N/A Net cash from investing activities 164,515 N/A Cash Flows From Financing Activities Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Net Proceeds from issuance of Rights Issues	375,407	N/A
Net cash from investing activities Cash Flows From Financing Activities Loan drawdown Redemption of preference share Hire purchase drawdown Repayment of hire purchase N/A Net cash from financing activities N/A Net change in cash & cash equivalents Cash & cash equivalents at the beginning of the financial period 164,515 N/A 164,515 N/A 17,000 N/A 1168,390) N/A N/A N/A N/A N/A	Proceed from disposal of property, plant and equipment	2,521	N/A
Cash Flows From Financing Activities Loan drawdown 31,000 N/A Redemption of preference share (168,390) N/A Hire purchase drawdown 600 N/A Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Purchase of property, plant and equipment	(3,869)	N/A
Loan drawdown Redemption of preference share (168,390) N/A Hire purchase drawdown Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Net cash from investing activities	164,515	N/A
Redemption of preference share Hire purchase drawdown Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A			
Hire purchase drawdown Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Loan drawdown	31,000	N/A
Repayment of hire purchase (110) N/A Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Redemption of preference share	(168,390)	N/A
Net cash from financing activities (136,900) N/A Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	·	600	N/A
Net change in cash & cash equivalents 55,069 N/A Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Repayment of hire purchase	(110)	N/A
Cash & cash equivalents at the beginning of the financial period 33,499 N/A	Net cash from financing activities	(136,900)	N/A
	Net change in cash & cash equivalents	55,069	N/A
Cash & cash equivalents at the end of the financial period 88,568 N/A	Cash & cash equivalents at the beginning of the financial period	33,499	N/A
	Cash & cash equivalents at the end of the financial period	88,568	N/A

Cash and cash equivalents at the end of the financial year comprise the following:

	18 months ended	
	RM'000	RM'000
Cash and bank balances	99,162	N/A
Less: Cash and cash equivalents not available for use	(10,596)	N/A
From continuing operations	88,566	N/A
From discontinuing operations	2	N/A
Total Cash and cash equivalents for the year	88,568	N/A

Notes:

- (i) Due to the change in the current financial year end from 31 March 2015 to 30 September 2015, there were no comparative financial information available for the 18-month financial year ended 30 September 2014.
- (ii) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014 and the accompanying explanatory notes attached to the interim financial statements.