

# Panasonic

## Panasonic Manufacturing Malaysia Berhad (6100-K) (Incorporated in Malaysia)

### Condensed Combined Entity Statement of Comprehensive Income for the Financial Year Ended 31 March 2021

	(Unaudited)		(Unaudited)	
	4th Quarter ended		12th Month ended	
	31.03.2021 RM'000	31.03.2020 RM'000	31.03.2021 RM'000	31.03.2020 RM'000
Revenue	265,561	204,650	974,558	1,051,980
Operating expenses	(232,697)	(185,783)	(876,379)	(942,837)
Other operating income	6,174	9,982	6,203	14,116
Other derivative gain / (loss)	(1,488)	(3,322)	207	(1,849)
Result from operating activities	37,550	25,527	104,589	121,410
Finance cost	(2)	(9)	(9)	(9)
Finance Income	2,137	4,346	10,287	20,119
Share of results of associated company (net of tax)	13,316	4,046	20,284	(293)
Profit before taxation	53,001	33,910	135,151	141,227
Taxation	(7,430)	(3,611)	(18,697)	(24,238)
Profit after taxation for the period	45,571	30,299	116,454	116,989
Earning per share attributable to equity holders:				
Basic and diluted (sen)	<u>75</u>	<u>50</u>	<u>192</u>	<u>193</u>

(The Condensed Combined Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2020)

**Condensed Combined Entity Statement of Comprehensive Income  
for the Financial Year Ended 31 March 2021**

	(Unaudited)		(Unaudited)	
	4th Quarter ended		12th Month ended	
	31.03.2021 RM'000	31.03.2020 RM'000	31.03.2021 RM'000	31.03.2020 RM'000
<b>Profit after taxation for the period</b>	45,571	30,299	116,454	116,989
Other comprehensive income, net of taxation	-	-	-	-
<b>Total Comprehensive income for the period</b>	45,571	30,299	116,454	116,989
<b>Profit after taxation attributable to equity holders of the Company</b>	45,571	30,299	116,454	116,989
<b>Total Comprehensive income attributable to equity holders of the Company</b>	45,571	30,299	116,454	116,989

(The Condensed Combined Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2020)

## Condensed Combined Entity Statement of Financial Position

	(Unaudited)	(Audited)
	As at 31.03.2021 RM'000	As at Preceding Financial Year End 31.03.2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	138,175	127,306
Intangible assets	5,538	7,687
Right-of-use assets	5,889	6,109
Interest in associated company	113,971	96,872
Deferred tax assets	11,213	12,871
	274,786	250,845
<b>Current assets</b>		
Inventories	69,632	73,164
Trade and other receivables	104,218	74,927
Placement of funds with related company	523,169	576,900
Cash and bank balances	765	812
Derivative financial instruments	10	94
	697,794	725,897
<b>Total assets</b>	972,580	976,742
<b>EQUITY</b>		
Capital and reserves attributed to equity holders		
Share capital	60,746	60,746
Retained earnings	751,972	755,795
<b>Total equity</b>	812,718	816,541
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Provision for liabilities and charges	597	540
Non-current lease payable	112	203
	709	743
<b>Current liabilities</b>		
Trade and other payables	148,601	136,714
Taxation	4,055	9,868
Lease liabilities	83	127
Provision for liabilities and charges	5,548	11,592
Derivative financial instruments	866	1,157
	159,153	159,458
<b>Total liabilities</b>	159,862	160,201
<b>Total equity and liabilities</b>	972,580	976,742
<b>Net assets per share (RM)</b>	13.38	13.44

The Condensed Combined Entity Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2020)

**Condensed Combined Entity Statement of Changes in Equity  
for the Financial Year Ended 31 March 2021**

	Attributable to equity holders		
	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<b><u>Financial Year Ended 31 March 2020</u></b>			
At 1 April 2019	60,746	776,092	836,838
Total comprehensive income for the period	-	116,989	116,989
Dividends:			
- Final dividend for the financial year ended 31 Mar 2019	-	(128,174)	(128,174)
- Interim dividend for the financial year ended 31 March 2020		(9,112)	(9,112)
At 31 March 2020	60,746	755,795	816,541
<b><u>Financial Year Ended 31 March 2021</u></b>			
At 1 April 2020	60,746	755,795	816,541
Total comprehensive income for the period	-	116,454	116,454
Dividends:			
- Final dividend for the financial year ended 31 Mar 2020		(111,165)	(111,165)
- Interim dividend for the financial year ended 31 March 2021		(9,112)	(9,112)
At 31 March 2021	60,746	751,972	812,718

(The Condensed Combined Entity Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2020)

**Condensed Combined Entity Cash Flow Statement  
For the Financial Year Ended 31 March 2021**

	(Unaudited)	
	Year ended 31.03.2021 RM'000	Year ended 31.03.2020 RM'000
<b>Profit after taxation</b>	116,454	116,989
Adjustments for:		
Non cash flow items	41,160	43,531
Share of results of associated company	(20,284)	293
<b>Operating profit before working capital changes</b>	<b>137,330</b>	<b>160,813</b>
<b>Changes in working capital</b>		
Net (decrease)/increase in current assets	(21,241)	11,119
Net increase/(decrease) in current liabilities	11,165	(27,235)
<b>Cash generated from operations</b>	<b>127,254</b>	<b>144,697</b>
Other operating activities	(31,670)	(26,143)
<b>Net cash flow from operating activities</b>	<b>95,584</b>	<b>118,554</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(42,538)	(45,221)
Purchase of intangible asset	(114)	(5,217)
Proceeds from disposal of property, plant and equipment	211	352
Interest received	10,287	20,119
Dividend received (net)	3,185	3,185
<b>Net cash flow from investing activities</b>	<b>(28,969)</b>	<b>(26,782)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(120,277)	(137,286)
Repayment of lease liabilities	(116)	(86)
<b>Net cash flow from financing activities</b>	<b>(120,393)</b>	<b>(137,372)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(53,778)</b>	<b>(45,600)</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD</b>	<b>577,712</b>	<b>623,312</b>
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>	<b>523,934</b>	<b>577,712</b>
<u>Cash and cash equivalents comprise:</u>		
Placement of funds with related company	523,169	576,900
Cash and bank balances	765	812
	<u>523,934</u>	<u>577,712</u>

(The Condensed Combined Entity Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2020)

# Panasonic

## Panasonic Manufacturing Malaysia Berhad (6100-K) (Incorporated in Malaysia)

### Notes to the Interim Financial Statements for Year Ended 31 March 2021

#### **Note 1. Accounting Policies and Basis of Preparation**

This interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the Company's audited statutory financial statements for the financial year ended 31 March 2020.

The audited financial statements of the Company for the year ended 31 March 2020 were prepared in accordance with MFRS. The accounting policies and methods of computation adopted by the Company in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 March 2020.

#### **Note 2. Disclosure of Audit Report Qualification**

The audit report of the Company's annual financial statements for the financial year ended 31 March 2020 was not qualified.

#### **Note 3. Seasonality or Cyclicity of Interim Operations**

The Company's business operations were not materially affected by any seasonal or cyclical factors since the last balance sheet date.

The Company's products are generally dependent on consumer demand both in the domestic and export markets.

#### **Note 4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

#### **Note 5. Changes in Estimates of Amounts Reported in Prior Interim Periods for the Current Financial Year or in Prior Financial Years**

There were no major changes in estimates of amounts reported in prior interim periods for the current financial year or changes in estimates of amounts reported in the prior financial year, which give a material effect in the current interim period.

#### **Note 6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances and repayment of debt securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares since the last reporting date.

## Note 7. Dividends Declared / Paid

The amount of dividend on ordinary shares paid by the Company since 31 March 2020 were as follows:

<u>Final Dividend paid</u>	RM'000
Final dividend (183 sen per ordinary share )	111,165
<u>Interim Dividend paid</u>	
Interim dividend (15 sen per ordinary share )	9,112
Total	<u>120,277</u>

## Note 8. Segmental Reporting

Analysis of the Company's segment information is as follows:

	Revenue for the year ended		Profit before tax for the year ended	
	31.03.2021 RM'000	31.03.2020 RM'000	31.03.2021 RM'000	31.03.2020 RM'000
Home Appliance products	480,067	508,099	73,714	67,117
Fan products	494,329	543,881	53,290	66,658
<b>Total</b>	<b>974,396</b>	<b>1,051,980</b>	<b>127,004</b>	<b>133,775</b>
Unallocated costs	162	-	(12,137)	7,745
Share of Results from Associated Companies	-	-	20,284	(293)
<b>Total</b>	<b>974,558</b>	<b>1,051,980</b>	<b>135,151</b>	<b>141,227</b>

Revenue information based on geographical location is as follows:

	Revenue for the year ended	
	31.03.2021 RM'000	31.03.2020 RM'000
Malaysia	344,012	426,569
Japan	40,198	39,859
Asia (excluding Malaysia and Japan)	343,958	356,529
North America	-	-
Europe	6,767	3,758
Middle East	216,814	198,058
Others	22,809	27,207
<b>Total</b>	<b>974,558</b>	<b>1,051,980</b>

## Note 9. Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment for the period under review.

## Note 10. Significant Post Balance Sheet Events

In the interval between 31 March 2021 and the date of this announcement, there has not been any item, transaction or event of a material or unusual nature in the opinion of the Directors that is likely to affect substantially the result of the operations of the Company for the quarter ended 31 March 2021 in respect of which this announcement is made.

## Note 11. Contingent Liabilities

The Company is defending an action brought by its sub-contractor from Malaysia. While liability is not admitted, if defence against the action is unsuccessful, then the claims and legal costs could amount to RM9,582,000.00. Based on legal advice, the Directors do not expect the outcome of the action to have a material effect on the Company's financial position.

The Directors are of the opinion that provisions are not required in respect of these matters, as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement.

In the Directors' opinion, disclosure of any further information about the above matter would be prejudicial to the interests of the Company.

## Disclosure Requirements Pursuant to Part A, Appendix 9B of Bursa Malaysia Securities Berhad Listing Requirements

### Note 12. Review of Performance

#### 4th Quarter This Year vs 4th Quarter Previous Year

	4th Quarter ended		Change	12 Month ended		Change
	31.03.2021 RM'000	31.03.2020 RM'000	%	31.03.2021 RM'000	31.03.2020 RM'000	%
Revenue	265,561	204,650	+29.8%	974,558	1,051,980	(7.4%)
Profit before taxation	53,001	33,910	+56.3%	135,151	141,227	(4.3%)

The Company's revenue of RM265.6 million for the current quarter ended 31 March 2021 was significantly higher by 29.8% or RM60.9 million as compared with the revenue of RM204.7 million registered in the previous year's corresponding quarter. The higher revenue achieved in the current quarter was mainly due to:

- Previous year corresponding quarter's revenue had been impacted by the sudden implementation of the Movement Control Order ("MCO") on 18 March 2020, resulting in closure of plant operations and loss of sales amounting to RM 42.4 million;
- Sales orders of approximately RM37.7 million received in the preceding quarter had been pushed to the current quarter as there was a temporary closure of plant operations towards the end of the preceding quarter as part of preventive measures to contain COVID 19 outbreak;
- Nevertheless, the increase is offset by shipments delay due to port congestion in the preceding port, which resulted in lower sales recognized in the current quarter and a higher finished goods in transit amounting to approximately RM 16.1 million as at the end of 31 March 2021.

In line with the increase in revenue, the Company's combined profit before tax for the current quarter was higher by 56.3% or RM19.1 million as compared to the previous year's corresponding quarter combined profit before tax of RM33.9 million. There was also a higher share of profit from the associated company amounting to RM13.3 million as compared to previous year's corresponding quarter of RM4.0 million mainly attributed to lower administrative and marketing expenditure incurred by the associated company.



This bolstered the combined profit before tax for the current quarter but offset by the reduction in interest income of RM2.2 million due to lower amount of deposits placement and lower interest rates and the lower foreign exchange gain of approximately RM4.6 million as a result of a strengthening in Ringgit Malaysia against US Dollars as compared to a foreign exchange gain of RM8.5 million in the previous year's corresponding quarter.

#### Review by Segment

Both the Fan products and Home Appliances products segment achieved higher revenue for the quarter under review. This was seen for both the domestic market and export sales.. As compared to the previous year's corresponding quarter, revenue for Fan products and Home Appliances products grew by approximately 19% and 46% respectively.

Fan products segment achieved profit before tax of RM16.1 million for the current quarter ended 31 March 2021, which was marginally higher by 0.9% or RM0.1 million as compared to the profit before tax in the previous year's corresponding quarter of RM16.0 million. Despite the 19% revenue growth for this segment, the profits could not increase in tandem due to unfavorable product mix and higher operating expenses incurred.

The Home Appliance products' segment also achieved higher profit before tax of RM24.5 million for the current quarter ended 31 March 2021, an increase of 157.4% or RM15.0 million as compared to the profit before tax in the previous year's corresponding quarter of RM9.5 million. The higher profitability in the current quarter was mainly attributable to higher revenue and lower operating expenses.

#### **(b) Current Year to Date vs Previous Year to Date**

The Company's revenue of RM974.6 million for the financial year ended 31 March 2021 was lower by RM77.4 million or 7.4% as compared to the previous year's revenue of RM1,052.0 million due to :-

- a) lower production and sales following the complete shutdown of the plant due to the implementation of the first Movement Control Order (MCO) for the period 18 March 2020 until early May 2020 as well as the intermittent closures for sanitisation;
- b) generally lower sales in both the domestic and ASEAN markets such as Brunei, Thailand, and Philippines due to prolonged effect of various lockdown measures implemented by the governments in this region to curb the spread of COVID-19 pandemic. The reduction was mitigated, to a certain extent, by the increase in the export sales to the Middle East market.

Correspondingly, the Company achieved a lower combined profit before tax of RM135.1 million for the year ended 31 March 2021, representing a decrease of RM6.1 million or 4.3% as compared to the previous year's results of RM141.2 million. The overall profitability would have been harder hit if not for the better profit contribution by the associated company of RM20.2 million in the current financial year compared to a loss of RM0.3 million in the previous financial year. The finance income dropped by half of the previous financial year due to lower amount of deposits placement as funds were utilized for payment of dividend and capital expenditure during the year. For the financial year under review, the interest rates fell from approximately 2.9% in April 2020 to 2.1% in March 2021.

There was lower revenue achieved by the Fan products and Home Appliances products segment in the current financial year as the Company was not spared on the impact of the COVID-19 pandemic. As compared to the previous financial year, revenue for Fan products and Home Appliances products dropped by approximately 9% and 6% respectively.

Despite the lower revenue, the Home Appliances products segment's profit before tax of RM73.7 million for the year ended 31 March 2021 increased by 9.8% or RM6.6 million as compared to the

previous year's corresponding period profit before tax of RM67.1 million. The profits were derived from lower sales promotional and other operating expenses incurred.

The Fan products segment recorded lower profit before tax of RM53.3 million for the year ended 31 March 2021, a decrease of 20.1% or RM13.4 million as compared to the profit before tax in the previous year's corresponding period of RM66.7 million. This was mainly due to lower sales achieved and unfavorable product mix.

### Note 13. Material Changes in Quarterly Results Compared to Preceding Quarter

	Current	Preceding	Difference	
	4th Quarter	3rd Quarter	RM'000	%
	31.03.2021	31.12.2020		
	RM'000	RM'000		
Revenue	265,561	260,950	4,611	1.8%
Operating expenses	(233,237)	(230,633)	(2,604)	(1.1%)
Other operating income	6,714	1,491	5,223	350.3%
Other operating income/expenses:				
- Fair value gain/(loss) on derivative financial instruments	(1,488)	576	(2,064)	(358.3%)
<b>Results from operating activities</b>	<b>37,550</b>	<b>32,384</b>	<b>5,166</b>	<b>16.0%</b>
Finance cost	(2)	(2)	-	-
Finance income	2,137	2,066	71	3.4%
Share of results of associated company (net of tax)	13,316	3,844	9,472	246.4%
<b>Profit before taxation</b>	<b>53,001</b>	<b>38,292</b>	<b>14,709</b>	<b>38.4%</b>

The Company's revenue of RM265.6 million in the current quarter was higher by 1.8% or RM4.6 million compared to the revenue of RM261.0 million recorded in the preceding quarter mainly attributed from higher export sales for both the business segments.

This increase in revenue was mainly due to sales orders of approximately RM37.7 million received in the preceding quarter that had been delayed to the current quarter. This arose due to the temporary closure of factory operations towards the end of the preceding quarter as part of preventive measures to contain COVID-19 outbreak.

There were however, shipment delay issues arising from global tight supply of vessels for export shipments and port congestion as vessels faced delays at the preceding ports; which had affected about RM20.4 million sales in the quarter ended 31<sup>st</sup> March 2021. There was also lower domestic sales due to weak consumer demand amidst resurgence in COVID-19 cases and stricter containment measures introduced by the Malaysian Government.

With improvement in the revenue, the Company's combined profit before tax of RM53.0 million for the current quarter was higher by 38.4% or RM14.7 million compared to the preceding quarter. This was mainly due to a higher share of profit of associated company's results amounting to RM13.3 million for the current quarter as compared to the RM3.8 million in the preceding quarter.

### Note 14. Prospects and Outlook

The Global economy continued to recover in the fourth quarter of 2020 due to the improvements in trade activity and consumer demands.

The Malaysian economy contracted by 0.5% for the first quarter of 2021 (4Q'20, contraction of 3.4%) based on the latest statistics released by Bank Negara Malaysia, despite the implementation of MCO 2.0 during the quarter. The rollout of the vaccination program for COVID-19 which started in February 2021 is expected to facilitate the eventual resumption of economic activity. However, the recent resurgences in Covid-19 cases and the implementation of MCO 3.0 this month may have an impact on domestic demand in the near term.

The Company opines that the next financial year will continue to be challenging as long as the COVID-19 pandemic is not effectively controlled. The threat of possible outbreak, effects of the containment measures implemented coupled with the rising cost of raw materials such as resin, copper and other metals, may have an adverse impact on the Company's sales and profitability.

Nevertheless, the Company will continue to be vigilant by ensuring that all SOPs to curb the spread of COVID-19 are followed and complied with. Ensuring the health and safety of all employees are the Company's utmost priorities now, so that business activities may be carried on as usual.

To further strengthen its manufacturing capabilities, the Company will forge ahead with its digitalization and automation plans. On-going cost reduction activities are put in place to reduce operational costs and improve profit margins.

With these measures in place, the Company will be able to meet any challenges ahead with agility and resilience. The Company also look forward to adequate support from the Government for more certainties in the economy.

#### **Note 15. Profit Forecast, Profit Guarantee or Internal Targets**

The Company did not issue or publicly announce or disclose any profit forecasts, profit guarantee or internal targets for the period under review.

#### **Note 16. Taxation**

	<b>Current Quarter Ended 31.03.2021 RM'000</b>	<b>Preceding Year's Quarter Ended 31.03.2020 RM'000</b>	<b>12<sup>th</sup> Month ended 31.03.2021 RM'000</b>	<b>12<sup>th</sup> Month ended 31.03.2020 RM'000</b>
Taxation charge:				
- current financial year	(3,384)	(6,941)	(16,403)	(29,398)
- prior financial year	(636)	69	(636)	69
Deferred Tax:				
- origination of temporary differences (current financial year)	(2,798)	656	(1,046)	2,486
- prior financial year	(612)	2,605	(612)	2,605
	<b>(7,430)</b>	<b>(3,611)</b>	<b>(18,697)</b>	<b>(24,238)</b>
Effective income tax rate	14.0%	10.6%	13.8%	17.2%

The Company's effective income tax rate was lower than the statutory tax rate of 24% mainly due to certain tax incentives enjoyed for promotion of export and double deduction from R&D expenses. In addition, for the financial year under review, the Company enjoyed additional tax incentives including Green Technology tax incentives allowances on the purchase of green technology assets (solar panels), coupled with the special reinvestment allowances (RA) under

the Short-term Economic Recovery Plan (PENJANA) as announced by Government on 5<sup>th</sup> June 2020.

#### **Note 17. Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of the issuance of this interim financial report.

#### **Note 18. Derivatives**

Derivative financial instruments are entered into by the Company in currencies other than Ringgit Malaysia for highly probable forecasted transactions to manage the exposure to fluctuation in foreign currency exchange rates.

In general, the Company's policy is to enter into foreign currency forward contracts to mitigate foreign exchange risk of highly probable forecasted transactions, such as anticipated future export sales, purchases of equipment and raw materials, as well as payment on services and other related expenditure. There is no change to the Company's policy in managing these derivatives since the previous financial year.

As at 31 March 2021, the details of derivative financial instruments outstanding measured at fair values together with their corresponding contract / notional values are as follows:-

<b>Type of Derivatives</b>	<b>Contract / Notional Value RM'000</b>	<b>Fair Value of Assets RM'000</b>	<b>Fair Value of Liabilities RM'000</b>
<u>Less than 1 year</u> - Sell USD	42,091	-	(777)
<u>Less than 1 year</u> - Buy JPY	4,099	-	(89)
<u>Less than 1 year</u> - Buy SGD	235	2	-
<u>Less than 1 year</u> - Sell Euro	1,075	8	-
		<b>10</b>	<b>(866)</b>

#### **Note 19. Material Litigation**

Reference is made to the announcement dated 22 February 2021 in relation to the Originating Summons filed by Crestronics (M) Sdn. Bhd ("CMSB") against the Company on 18 December 2020.

The Company has on 4 March 2021 filed a Notice of Application for Striking Out and the hearing of the application will be held on 30 September 2021.

#### **Note 20. Dividends**

- a) In respect of the financial year ended 31 March 2021, the Board has proposed for shareholders' approval at the forthcoming Annual General Meeting a final dividend of 148 sen per ordinary share for the financial year ended 31 March 2021 payable on 23 September 2021 to the shareholders registered in the Record of Depositors on the entitlement date of 9 September 2021.

- b) The final dividend for the previous financial year ended 31 March 2020 amounted to 183 sen per ordinary share was paid on 25 September 2020.
- c) Total dividends for the current financial year ended 31 March 2021 are:
- (i) Interim dividend of 15 sen per ordinary share paid on 22 January 2021
  - (ii) Proposed Final dividend of 148 sen per ordinary share.

#### Note 21. Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to the shareholders by the weighted average number of ordinary shares in issue as at 31 March 2021 of 60,745,780 shares.

- (a) Basic earnings per share

	12 <sup>th</sup> Month ended 31.03.2021	12 <sup>th</sup> Month ended 31.03.2020
Profit after taxation for the period (RM'000)	116,454	116,989
Weighted average number of ordinary shares in issue (RM'000)	60,746	60,746
Basic earnings per share (sen)	192	193

- (b) Summary of earnings per share

	Basic (sen)	Diluted (sen)
Quarter 1	(4)	Not Applicable
Quarter 2	66	Not Applicable
Quarter 3	55	Not Applicable
Quarter 4	75	Not Applicable
Year-to-date	192	Not Applicable

#### Note 22. Commitments for Capital Expenditure

Analyzed as follows: Property, plant and equipment	As at 31.03.2021 RM'000	As at 31.03.2020 RM'000
Contracted	26,801	41,137
Not contracted	-	229
<b>Total</b>	<b>26,801</b>	<b>41,366</b>

**Note 23. Notes to the Condensed Combined Statement of Comprehensive Income**

Included in the Total Comprehensive Income for the period are the following:

	4th Quarter ended		12 <sup>th</sup> Month ended	
	31.03.2021 RM'000	31.03.2020 RM'000	31.03.2021 RM'000	31.03.2020 RM'000
Interest Income	2,137	4,346	10,287	20,119
Interest Expenses	-	-	-	-
Depreciation & Amortization	7,963	8,194	32,053	32,009
Provision For/Write Off of Receivables	-	-	-	-
Provision For/Write Off of Inventories	-	-	-	-
Gain/(Loss) on Disposal of Quoted and Unquoted Investment or Properties*	N/A	N/A	N/A	N/A
Impairment Loss of Assets	(1,622)	N/A	(1,622)	N/A
Gain/(Loss) on Foreign Exchange	4,561	8,456	(4,330)	7,678
(Loss)/Gain on Derivatives	(1,488)	(3,322)	207	(1,849)

\* N/A: Not Applicable to the Combined Entity

**By Order of the Board**

Leong Oi Wah  
Company Secretary  
28 May 2021