

Summary of Key Financial Information for the period ended 30 June 2023

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 30/06/2022 RM'000	Amount RM'000	%	3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 30/06/2022 RM'000	Amount RM'000	%
1	Revenue	9,138	17,182	(8,044)	-46.8%	9,138	17,182	(8,044)	-46.8%
2	(Loss)/profit before tax	(784)	1,801	(2,585)	-143.5%	(784)	1,801	(2,585)	-143.5%
3	(Loss)/profit for the period	(827)	1,469	(2,296)	-156.3%	(827)	1,469	(2,296)	-156.3%
4	(Loss)/profit attributable to the ordinary equity holders of the parent	(826)	1,470	(2,296)	-156.2%	(826)	1,470	(2,296)	-156.2%
5	Basic (loss)/earnings per share (sen)	(0.11)	0.20	(0.31)	-155.0%	(0.11)	0.20	(0.31)	-155.0%
6	Proposed / Declared dividend per share (sen)	-	-	-	-	-	-	-	-

Summary of Financial review for current quarter compared with immediate preceding quarter

		INDIVIDUAL		Individual changes	
		3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 31/03/2023 RM'000	Amount RM'000	%
1	Revenue	9,138	3,971	5,167	130.1%
2	(Loss)/Profit before tax	(784)	1,940	(2,724)	-140.4%
3	(Loss)/Profit for the period	(827)	1,770	(2,597)	-146.7%
4	(Loss)/Profit attributable to the ordinary equity holders of the parent	(826)	1,704	(2,530)	-148.5%
5	Basic (loss)/earnings per share (sen)	(0.11)	0.23	(0.34)	-147.8%
6	Proposed / Declared dividend per share (sen)	-	-	-	-

		As At End of Current Quarter	As At Preceding Financial Year End
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.40	0.40

ADDITIONAL INFORMATION

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 30/06/2022 RM'000	Amount RM'000	%	3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 30/06/2022 RM'000	Amount RM'000	%
1	Gross interest income	176	216	(40)	-18.5%	176	216	(40)	-18.5%
2	Gross interest expense	26	40	(14)	-35.0%	26	40	(14)	-35.0%

PARAGON GLOBE BERHAD (194801000095 (1713-A))
 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED
 30 JUNE 2023



(The figures have not been audited)

	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2023 RM'000	3 MONTHS ENDED 30/06/2022 RM'000
Revenue	9,138	17,182	9,138	17,182
Cost of sales	(7,187)	(12,547)	(7,187)	(12,547)
Gross profit	1,951	4,635	1,951	4,635
Gross profit margin	21.4%	27.0%	21.4%	27.0%
Other items of income				
Other income	684	603	684	603
Other items of expense				
Marketing & distribution expenses	(51)	(1,326)	(51)	(1,326)
Administrative expenses	(3,342)	(2,071)	(3,342)	(2,071)
Finance costs	(26)	(40)	(26)	(40)
(Loss)/profit before tax	(784)	1,801	(784)	1,801
Taxation	(43)	(332)	(43)	(332)
Total comprehensive (loss)/income	(827)	1,469	(827)	1,469
(Loss)/profit attributable to:				
Owners of the parent	(826)	1,470	(826)	1,470
Non-controlling interest	(1)	(1)	(1)	(1)
	(827)	1,469	(827)	1,469
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(826)	1,470	(826)	1,470
Non-controlling interest	(1)	(1)	(1)	(1)
	(827)	1,469	(827)	1,469
(Loss)/earnings per share attributable to owners of the parent (sen per share)				
Basic	(0.11)	0.20	(0.11)	0.20

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 March 2023.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023



	AS AT 30/06/2023	AS AT 31/03/2023
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	263	267
Right-of-use assets	1,658	1,718
Investment properties	92,859	87,988
Intangible assets	30	41
Inventories	126,066	75,793
	<u>220,876</u>	<u>165,807</u>
Current Assets		
Inventories	57,732	60,897
Other investments	47,621	77,683
Trade and other receivables	13,299	19,480
Tax recoverable	1,214	1,260
Contract assets	509	530
Cash and bank balances	26,455	40,506
	<u>146,830</u>	<u>200,356</u>
Total Assets	<u>367,706</u>	<u>366,163</u>
EQUITIES AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	259,224	259,224
Retained earnings	37,023	37,849
Other reserves	2,257	2,257
Shareholders' Equity	<u>298,504</u>	<u>299,330</u>
Non-controlling interests	500	501
Total Equity	<u>299,004</u>	<u>299,831</u>
Current Liabilities		
Trade and other payables	11,462	8,564
Contract liabilities	8,534	9,000
Lease liabilities	763	790
Total Current Liabilities	<u>20,759</u>	<u>18,354</u>
Net Current Assets	<u>126,071</u>	<u>182,002</u>
Non Current Liabilities		
Term loan	42,000	42,000
Deferred tax	4,994	4,994
Lease liabilities	949	984
Total Non Current Liabilities	<u>47,943</u>	<u>47,978</u>
Total Liabilities	<u>68,702</u>	<u>66,332</u>
Net Assets	<u>299,004</u>	<u>299,831</u>
TOTAL EQUITY AND LIABILITIES	<u>367,706</u>	<u>366,163</u>
Net assets per share (RM)	0.40	0.40

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 March 2023.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2023
(The figures have not been audited)



	2023	2022
	3 months ended	3 months ended
	30 June	30 June
	RM'000	RM'000
Cash flow from operating activities		
(Loss)/profit before tax	(784)	1,801
Adjustments for non-cash flow items :-		
Non-cash items	255	229
Non-operating items	(550)	(512)
Operating (loss)/profit before changes in working capital	(1,079)	1,518
Changes in working capital		
Net change in assets	(40,678)	9,284
Net change in current liabilities	2,193	(1,531)
Net cash (used in)/generated from operations	(39,564)	9,271
Tax recoverable	211	-
Tax paid	(208)	(142)
Net cash (used in)/generated from operating activities	(39,561)	9,129
Cash flow from investing activities		
Additional of investment properties	(4,872)	(53)
Interest received	176	216
Withdrawal/(Placement) in investment deposit	30,437	(5,523)
Placement of fixed income instruments	(21)	(1)
Purchase of property, plant and equipment	(15)	-
Repayment from related parties	10	84
Net cash generated from/(used in) investing activities	25,715	(5,277)
Cash flow from financing activities		
Interest paid	-	(15)
Repayment of finance lease liabilities	(21)	(21)
Repayment of operating lease liabilities	(206)	(181)
Net cash used in financing activities	(227)	(217)
Net change in cash & cash equivalents	(14,073)	3,635
Cash & cash equivalents at beginning of the period	40,276	50,150
Cash & cash equivalents at end of the period	26,203	53,785
Cash & cash equivalents comprise:		
Cash & bank balances	26,455	54,011
Less: Short term fixed income instruments pledged	(252)	(226)
Total cash and cash equivalents	26,203	53,785

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 March 2023.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2023

(The figures have not been audited)



	← Attributable to owners of the Parent →			Sub Total Equity RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable → Capital Reserves RM'000	Share Capital RM'000	Distributable Retained Earnings RM'000			
Opening balance at 1 April 2023	2,257	259,224	37,849	299,330	501	299,831
Loss for the period	-	-	(826)	(826)	(1)	(827)
Total comprehensive loss	-	-	(826)	(826)	(1)	(827)
Closing balance at 30 June 2023	2,257	259,224	37,023	298,504	500	299,004
Opening balance at 1 April 2022	2,257	259,224	33,897	295,378	497	295,875
Profit/(loss) for the period	-	-	1,470	1,470	(1)	1,469
Total comprehensive income/(loss)	-	-	1,470	1,470	(1)	1,469
Closing balance at 30 June 2022	2,257	259,224	35,367	296,848	496	297,344

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Report for the year ended 31 March 2023.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134: Interim Financial Reporting in Malaysia and Para 9.22 of the Bursa Malaysia Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company since the financial year ended 31 March 2023.

The Company's financial statements was prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2023.

- a) During the current financial year, the Company has adopted the following new accounting standards and interpretations (including the consequential amendments): -

MFRSs and IC Interpretations (including the Consequential Amendments)

MFRS 17 Insurance Contracts

Amendments to MFRS 17 Insurance Contracts

Initial Application of MFRS 17 and MFRS 9 – Comparative Information (Amendment to MFRS 17 Insurance Contracts)

Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)

Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)

Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112 Income Taxes)

The adoption of the above MFRSs either not relevant or do not have significant financial impact to the Group financial statements.

- b) The Standards, Amendments, Annual Improvements and IC Interpretation that have been issued but not yet effective up to the date of issuance of the Company's financial report are disclosed below. The Company intend to adopt these Standards, Amendments, Annual Improvements and IC Interpretations, if applicable, when they become effective.

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
<i>International Tax Reform - Pillar Two Model Rules (Amendments to MFRS 112 Income Taxes)</i>	Refer paragraph 98M of MFRS 112
<i>Lease Liability in a Sale and Leaseback (Amendments to MFRS 16 Leases)</i>	1 January 2024
<i>Classification of Liabilities as Current or Non-current (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2024
<i>Non-current Liabilities with Covenants (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2024
<i>Supplier Finance Arrangements (Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures)</i>	1 January 2024
<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures)</i>	Deferred

The Directors are of opinion that the Standards, Amendments, Annual Improvements and IC Interpretations above would not have any material impact on the financial statements in the year of initial adoption.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT**2. Auditors' report**

The auditor's report on the annual financial statements of the Company for the financial year ended 31 March 2023 was not qualified.

3. Seasonality of operation

The Company's business operations in the current quarter have not been materially affected by seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

5. Material changes in estimates

There were no significant changes in estimates that have a material effect on the results for the quarter.

6. Dividend Paid

No dividend was paid in the financial quarter under review.

7. Segmental information

The Group's reportable segments comprise of investments segment, property development segment, and construction segment.

Quarter Ended 30 June 2023

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	199	7,575	1,364	-	9,138
Inter-segment sales	2,010	-	6,440	(8,450)	-
Total revenue	2,209	7,575	7,804	(8,450)	9,138
Profit/(loss) before tax					
Segmental results	486	(838)	(496)	64	(784)

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

7. Segmental information (Cont'd)

Quarter Ended 30 June 2022

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	232	16,950	-	-	17,182
Inter-segment sales	1,417	-	-	(1,417)	-
Total revenue	1,649	16,950	-	(1,417)	17,182
Profit/(loss) before tax					
Segmental results	365	751	(109)	794	1,801

Cumulative Quarter Ended 30 June 2023

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	199	7,575	1,364	-	9,138
Inter-segment sales	2,010	-	6,440	(8,450)	-
Total revenue	2,209	7,575	7,804	(8,450)	9,138
Profit/(loss) before tax					
Segmental results	486	(838)	(496)	64	(784)

Cumulative Quarter Ended 30 June 2022

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	232	16,950	-	-	17,182
Inter-segment sales	1,417	-	-	(1,417)	-
Total revenue	1,649	16,950	-	(1,417)	17,182
Profit/(loss) before tax					
Segmental results	365	751	(109)	794	1,801

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

8. Changes in group composition

There were no changes in the composition of the Group during the financial period under review.

9. Commitments

The material commitments for the Company as at the date of this report is as follows:

	Unaudited As at 30 June 2023 RM'000	Audited As at 31 March 2023 RM'000
(i) <u>Capital commitment</u> Capital expenditure in respect of investment property under construction	84,438	90,285
(ii) <u>Commitment</u> Contracted but not provided for land acquisition	66,604	107,188

10. Contingent assets and liabilities

	Unaudited 30 June 2023 RM'000	Audited 31 March 2023 RM'000
Secured		
Bank guarantee given to third parties	135	115
Unsecured		
Corporate guarantee given by the Company to licensed financial institutions for banking facilities granted to the subsidiary - Current exposure	42,000	42,000

11. Significant related party transaction

There was no significant related party transaction entered by the Company for the first quarter ended 30 June 2023.

12. Subsequent Events

There were no material events subsequent to the end of financial quarter ended 30 June 2023.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Performance review

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June</u> <u>2023</u>	<u>30 June</u> <u>2022</u>	<u>30 June</u> <u>2023</u>	<u>30 June</u> <u>2022</u>
<u>Segment Revenue</u>				
Investments	199	232	199	232
Property development	7,575	16,950	7,575	16,950
Construction	1,364	-	1,364	-
	<u>9,138</u>	<u>17,182</u>	<u>9,138</u>	<u>17,182</u>

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June</u> <u>2023</u>	<u>30 June</u> <u>2022</u>	<u>30 June</u> <u>2023</u>	<u>30 June</u> <u>2022</u>
<u>Profit/(loss) before tax</u>				
Investments	(1,494)	(992)	(1,494)	(992)
Property development	803	2,887	803	2,887
Construction	(93)	(94)	(93)	(94)
	<u>(784)</u>	<u>1,801</u>	<u>(784)</u>	<u>1,801</u>

Property development segmentCurrent quarter and Year to date

The property segment revenue has decreased from RM17.00 million in preceding year corresponding quarter to RM7.58 million in current quarter. The revenue for current year quarter mainly contributed from the sales of detached factory under construction and completed projects in Pekan Nenas, Johor. The result for property segment has also decreased from a profit before tax of RM2.89 million to RM803,000.

Construction segmentCurrent quarter and Year to date

The construction segment has registered a revenue of RM1.36 million in current quarter which is mainly derived from construction of Detached Factory in Pekan Nenas, Johor. The construction segment revenue was eliminated at consolidation and resulted no revenue generated at group level in the preceding year corresponding quarter. However, the result has improved from loss before tax of RM94,000 in the preceding year corresponding quarter to loss before tax of RM93,000 in current quarter.

Investment segmentCurrent quarter and Year to date

The investment segment revenue for current quarter has decreased from RM232,000 to RM199,000 compared to preceding year corresponding quarter. The loss before tax has increased from RM992,000 to RM1.49 million mainly due to increase of administrative expenses.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

2. Comparison with preceding quarter's results

The Company registered a revenue of RM9.14 million during current quarter under review as compared to the revenue of RM3.97 million in the preceding quarter. However, the result has decreased from profit before tax of RM1.94 million in preceding quarter to loss before tax of RM784,000 in current quarter, mainly due to recognition of fair value gain on investment properties in preceding quarter.

3. Prospects

During the meeting held on 3 May 2023, the Monetary Policy Committee (“MPC”) of Bank Negara Malaysia (“BNM”) made the decision to lift the Overnight Policy Rate (“OPR”) by 25 basis points to 3.00 percent. This vital step maintained economic stability but introduced additional challenges, as rising interest rates could dampen global economic growth, barriers to access financing by the potential purchasers remain exist, adversely reduced the consumer spending sentiment.

Over the course of 2023, inflation is expected to moderate but remain at elevated levels amid lingering demand and cost pressures. Inflation outlook remains high subject to any changes to domestic policy on subsidies and price controls, as well as global commodity price developments. In response to these uncertainties, BNM is actively monitoring the economic landscape and is prepared to deploy suitable measures to ensure both price stability and sustainable economic growth.

In this regard, the Group plan to actively promote the sale of existing projects, leveraging the steady demand for our current developments. Furthermore, we are prepared to roll out new phases in the near future as we continue to ride the wave of economic recovery. In response to the prevailing labour shortage, we also plan to introduce an innovative solution in the form of an affordable workers’ hostel. This project aims to centralise all foreign workers in one major industrial location, thus addressing workforce challenges while also tapping into new avenues for growth.

We will continue to assess the market condition, invest our capitals in customers, products and businesses. Simultaneously, we will also actively be identifying and pursuing new business opportunities within our core areas of business, understanding the changing market trends and customers’ demands and commit to the path of sustainable growth and profitability..

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

4. Variance on profit forecast

Not applicable.

5. Items included in the Statement of Income

(Loss)/profit before tax from the continuing operations is after charging/(crediting) the following:

	Individual Quarter		Cumulative Quarter	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Interest income	(176)	(216)	(176)	(216)
Other income	(563)	(602)	(563)	(602)
Interest expense	26	40	26	40
Depreciation and amortisation	254	229	254	229
(Reversal)/Provision for and write off of receivables	-	-	-	-
(Reversal)/Provision for and write off of inventories	-	-	-	-
(Gain)/loss on disposal of properties, plant and equipment	-	-	-	-
(Gain)/loss on disposal of investment	(96)	-	(96)	-
Impairment of assets	-	-	-	-
Foreign exchange (gain)/loss	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
(Gain)/loss on disposal of subsidiaries	-	-	-	-
(Gain)/loss on disposal of associate	-	-	-	-
Exceptional items	-	-	-	-

6. Taxation

	Current Quarter	Year to date
	RM'000	RM'000
Income tax:		
- Current year	(43)	(43)
	(43)	(43)

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

7. Borrowings and debt securities

The Company's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:

	Unaudited 30 June 2023 RM'000	Audited 31 March 2023 RM'000
Non-Current:		
Lease liabilities owing to financial institutions	37	47
Term loan	42,000	42,000
	<u>42,037</u>	<u>42,047</u>
Current:		
Lease liabilities owing to financial institutions	<u>50</u>	<u>60</u>

8. Material litigation

There is no material litigation since the date of the last annual statements of financial position.

9. Dividend

No dividend was recommended for this financial quarter under review.

10. (a) Status of Corporate Proposals

Save from the following, there were no corporate proposals announced but not completed as at 22 August 2023, being the last practicable date from the date of the issuance of this report:

On 09 November 2022, the Company's wholly owned subsidiary, Paragon Business Hub Sdn Bhd, has entered into a conditional Sale and Purchase Agreement ("SPA") to purchase one piece of freehold land held under Geran 80943 Lot 2699 of Mukim Plentong, District of Johor Bahru, State of Johor measuring approximately 42.2896 hectares for a total cash consideration of RM71,500,000. Subject to the terms and conditions stipulated in the SPA, the transaction is yet to be completed.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**10. (b) Status of utilisation of proceeds**

On 28 September 2021, the Company announced that 559,967,499 Rights Shares issued pursuant to the Right Issue were listed and quoted on Main Market of Bursa Malaysia Securities Berhad. Status of utilisation of proceeds as at 22 August 2023, (the last practicable date from the date of the issuance of this report) derived from the corporate proposal by the company as follows:

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Reallocation RM'000	Unutilised proceeds RM'000	Intended timeframe for utilisation	Deviation Amount RM'000	Explanation (if the deviation >5%)
Partial settlement of the consideration for acquisition of freehold land	25,450	(21,509)	(3,941)	-	Within 9 months	-	N/A
Construction of medical centre	25,000	(14,507)	-	10,493	Within 12 ⁽¹⁾ months	-	N/A
Working capital	4,997	(9,101)	4,104	-	Within 12 months	-	N/A
Estimated expenses in relation to Right Issue	550	(387)	(163)	-	Upon completion	-	N/A
Total	55,997	(45,504)	-	10,493		-	

⁽¹⁾The progress of construction of medical centre has been delayed due to the impact of Covid 19 pandemic and government lockdowns imposed, Company expects to extend 24 months to complete the construction of medical centre.

11. (Loss)/earnings per share

Basic (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	30/06/2023 RM'000	30/06/2022 RM'000	30/06/2023 RM'000	30/06/2022 RM'000
Net (loss)/profit attributable to owners of the parent	(826)	1,470	(826)	1,470
Weighted average number of ordinary shares	746,623	746,623	746,623	746,623
Basic (loss)/earnings per share (sen)	(0.11)	0.20	(0.11)	0.20

**BY ORDER OF THE BOARD
PARAGON GLOBE BERHAD**

Dato' Sri Edwin Tan Pei Seng
Executive Chairman

Johor Bahru
30/08/2023