

Summary of Key Financial Information for the period ended 30 June 2022

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2021 RM'000	Amount RM'000	%	3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2021 RM'000	Amount RM'000	%
1	Revenue	17,182	13,106	4,076	31.1%	17,182	13,106	4,076	31.1%
2	Profit/(loss) before tax	1,801	(697)	2,498	358.4%	1,801	(697)	2,498	358.4%
3	Profit/(loss) for the period	1,469	(717)	2,186	304.9%	1,469	(717)	2,186	304.9%
4	Profit/(loss) attributable to the ordinary equity holders of the parent	1,470	(710)	2,180	307.0%	1,470	(710)	2,180	307.0%
5	Basic earnings/(loss) per share (sen)	0.20	(0.38)	0.58	151.3%	0.20	(0.38)	0.58	151.3%
6	Proposed / Declared dividend per share (sen)	-	-	-	-	-	-	-	-

Summary of Financial review for current quarter compared with immediate preceding quarter

		INDIVIDUAL		Individual changes	
		3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 31/03/2022 RM'000	Amount RM'000	%
1	Revenue	17,182	11,390	5,792	50.9%
2	Profit before tax	1,801	849	952	112.1%
3	Profit for the period	1,469	284	1,185	417.3%
4	Profit attributable to the ordinary equity holders of the parent	1,470	288	1,182	410.4%
5	Basic earnings per share (sen)	0.20	0.04	0.16	392.2%
6	Proposed / Declared dividend per share (sen)	-	-	-	-

		As At End of Current Quarter
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.40

	As At Preceding Financial Year End
	0.40

ADDITIONAL INFORMATION

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2021 RM'000	Amount RM'000	%	3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2021 RM'000	Amount RM'000	%
1	Gross interest income	216	1	215	21500.0%	216	1	215	21500.0%
2	Gross interest expense	40	159	(119)	-74.8%	40	159	(119)	-74.8%

PARAGON GLOBE BERHAD (194801000095 (1713-A))
 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FOURTH QUARTER AND FINANCIAL PERIOD ENDED
 30 JUNE 2022



(The figures have not been audited)

	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2021 RM'000	3 MONTHS ENDED 30/06/2022 RM'000	3 MONTHS ENDED 30/06/2021 RM'000
Revenue	17,182	13,106	17,182	13,106
Cost of sales	(12,547)	(10,248)	(12,547)	(10,248)
Gross profit	4,635	2,858	4,635	2,858
Gross profit margin	27.0%	21.8%	27.0%	21.8%
Other items of income				
Other income	603	306	603	306
Other items of expense				
Marketing & distribution expenses	(1,326)	(1,405)	(1,326)	(1,405)
Administrative expenses	(2,071)	(2,297)	(2,071)	(2,297)
Finance costs	(40)	(159)	(40)	(159)
Other expenses	-	-	-	-
Profit/(loss) before tax	1,801	(697)	1,801	(697)
Taxation	(332)	(20)	(332)	(20)
Profit/(loss) after tax	1,469	(717)	1,469	(717)
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income/(loss)	1,469	(717)	1,469	(717)
Profit/(loss) attributable to:				
Owners of the parent	1,470	(710)	1,470	(710)
Non-controlling interest	(1)	(7)	(1)	(7)
	1,469	(717)	1,469	(717)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	1,470	(710)	1,470	(710)
Non-controlling interest	(1)	(7)	(1)	(7)
	1,469	(717)	1,469	(717)
Earnings/(loss) per share attributable to owners of the parent (sen per share)				
Basic	0.20	(0.38)	0.20	(0.38)

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 March 2022.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022



	AS AT 30/06/2022	AS AT 31/03/2022
	RM'000	RM'000
ASSETS	(Unaudited)	(Audited)
Non-Current Assets		
Property, plant and equipment	194	211
Right-of-use assets	2,412	1,361
Investment properties	66,203	66,149
Intangible assets	77	88
Inventories	6,934	27,275
	<u>75,820</u>	<u>95,084</u>
Current Assets		
Inventories	86,431	78,586
Other investments	69,511	63,691
Trade and other receivables	25,925	22,719
Tax recoverable	1,338	1,338
Cash and bank balances	54,011	50,376
	<u>237,216</u>	<u>216,710</u>
Total Assets	<u>313,036</u>	<u>311,794</u>
EQUITIES AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	259,224	259,224
Retained earnings	35,367	33,897
Other reserves	2,257	2,257
Shareholders' Equity	<u>296,848</u>	<u>295,378</u>
Non-controlling interests	496	497
Total Equity	<u>297,344</u>	<u>295,875</u>
Current Liabilities		
Trade and other payables	8,469	9,922
Lease liabilities	815	548
Total Current Liabilities	<u>9,284</u>	<u>10,470</u>
Net Current Assets	<u>227,932</u>	<u>206,240</u>
Non Current Liabilities		
Deferred tax	4,829	4,639
Lease liabilities	1,579	810
Total Non Current Liabilities	<u>6,408</u>	<u>5,449</u>
Total Liabilities	<u>15,692</u>	<u>15,919</u>
Net Assets	<u>297,344</u>	<u>295,875</u>
TOTAL EQUITY AND LIABILITIES	<u>313,036</u>	<u>311,794</u>
Net assets per share (RM)	0.40	0.40

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2022

(The figures have not been audited)



	2022	2021
	3 months ended	3 months ended
	30 June	30 June
	RM'000	RM'000
Cash flow from operating activities		
Profit / (loss) before tax	1,801	(697)
Adjustments for non-cash flow items :-		
Non-cash items	229	188
Non-operating items	(512)	155
Operating profit/(loss) before changes in working capital	1,518	(354)
Changes in working capital		
Net change in assets	9,284	6,645
Net change in current liabilities	(1,531)	63
Net cash generated from operations	9,271	6,354
Tax paid	(142)	(110)
Net cash generated from operating activities	9,129	6,244
Cash flow from investing activities		
Additional of investment properties	(53)	-
Interest received	216	1
(Placement)/withdrawal in investment deposit	(5,523)	4,999
Placement of fixed income instruments	(1)	-
Purchase of property, plant and equipment	-	(19)
Repayment advance to related parties	84	34
Net cash (used in)/generated from investing activities	(5,277)	5,015
Cash flow from financing activities		
Interest paid	(15)	(134)
Redemption of term loan	-	(10,065)
Repayment of finance lease liabilities	(21)	(21)
Repayment of operating lease liabilities	(181)	(142)
Net cash used in financing activities	(217)	(10,362)
Net change in cash & cash equivalents	3,635	897
Cash & cash equivalents at beginning of the period	50,150	2,647
Cash & cash equivalents at end of the period	53,785	3,544
Cash & cash equivalents comprise:		
Cash & bank balances	54,011	3,672
Less: Short term fixed income instruments pledged	(226)	(128)
Total cash and cash equivalents	53,785	3,544

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 March 2022.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2022

(The figures have not been audited)



	← Attributable to owners of the Parent →			Sub Total Equity RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable → Capital Reserves RM'000	Share Capital RM'000	Distributable Retained Earnings RM'000			
Opening balance at 1 April 2022	2,257	259,224	33,897	295,378	497	295,875
Profit/(loss) for the year	-	-	1,470	1,470	(1)	1,469
Total comprehensive income/(loss)	-	-	1,470	1,470	(1)	1,469
Closing balance at 30 June 2022	2,257	259,224	35,367	296,848	496	297,344
Opening balance at 1 April 2021	2,257	203,227	32,722	238,206	512	238,718
Loss for the year	-	-	(710)	(710)	(7)	(717)
Total comprehensive loss	-	-	(710)	(710)	(7)	(717)
Closing balance at 30 June 2021	2,257	203,227	32,012	237,496	505	238,001

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Report for the year ended 31 March 2022.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134: Interim Financial Reporting in Malaysia and Para 9.22 of the Bursa Malaysia Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company since the financial year ended 31 March 2022.

The Company's financial statements was prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2022.

- a) During the current financial year, the Company has adopted the following new accounting standards and interpretations (including the consequential amendments):-

MFRSs and IC Interpretations (including the Consequential Amendments)

Interest Rate Benchmark Reform - Phase 2 (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)

Amendment to MFRS 16 Covid-19 Related Rent Concessions beyond 30 June 2021

The adoption of the above MFRSs either not relevant or do not have significant financial impact to the Group financial statements.

- b) The Standards, Amendments, Annual Improvements and IC Interpretation that have been issued but not yet effective up to the date of issuance of the Company's financial report are disclosed below. The Company intend to adopt these Standards, Amendments, Annual Improvements and IC Interpretations, if applicable, when they become effective.

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
MFRS 17 Insurance Contracts	1 January 2023
Initial Application of MFRS 17 and MFRS 9 – Comparative Information (Amendments to MFRS 17 Insurance Contracts)	1 January 2023
Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)	1 January 2023
Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)	1 January 2023
Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112 Income Taxes)	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors are of opinion that the Standards, Amendments, Annual Improvements and IC Interpretations above would not have any material impact on the financial statements in the year of initial adoption.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

2. Auditors' report

The auditor's report on the annual financial statements of the Company for the financial year ended 31 March 2022 was not qualified.

3. Seasonality of operation

The Company's business operations in the current quarter have not been materially affected by seasonal or cyclical factors.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

5. Material changes in estimates

There were no significant changes in estimates that have a material effect on the results for the quarter.

6. Dividend Paid

No dividend was paid in the financial quarter under review.

7. Segmental information

The Group's reportable segments comprise of investments segment, property development segment, and construction segment.

Quarter Ended 30 June 2022

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	232	16,950	-	-	17,182
Inter-segment sales	1,417	-	-	(1,417)	-
Total revenue	1,649	16,950	-	(1,417)	17,182
Results					
Segmental results	365	751	(109)	794	1,801

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

7. Segmental information (Cont'd)

Quarter Ended 30 June 2021

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	111	12,995	-	-	13,106
Inter-segment sales	435	-	4,158	(4,593)	-
Total revenue	546	12,995	4,158	(4,593)	13,106
Results					
Segmental results	(1,159)	339	502	(379)	(697)

Cumulative Quarter Ended 30 June 2022

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	232	16,950	-	-	17,182
Inter-segment sales	1,417	-	-	(1,417)	-
Total revenue	1,649	16,950	-	(1,417)	17,182
Results					
Segmental results	365	751	(109)	794	1,801

Cumulative Quarter Ended 30 June 2021

	Investment RM'000	Property development RM'000	Construction RM'000	Adjustments and eliminations RM'000	Total RM'000
Revenue					
External sales	111	12,995	-	-	13,106
Inter-segment sales	435	-	4,158	(4,593)	-
Total revenue	546	12,995	4,158	(4,593)	13,106
Results					
Segmental results	(1,159)	339	502	(379)	(697)

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

8. Changes in group composition

There were no changes in the composition of the Group during the financial period under review.

9. Commitments

The material commitments for the Company as at the date of this report is as follows:

	Unaudited As at 30 June 2022 RM'000	Audited As at 31 March 2022 RM'000
(i) <u>Capital commitments</u>		
Capital expenditure in respect of investment property under construction:		
- Approved but not contracted for	91,478	91,478
- Contracted but not provided for	4,224	4,286
	95,702	95,764
(ii) <u>Commitment</u>		
Commitment in respect of purchase of land held for property development:		
- Contracted but not provided for	83,041	48,770
	83,041	48,770

10. Contingent assets and liabilities

	Unaudited 30 June 2022 RM'000	Audited 31 March 2022 RM'000
Secured		
Bank guarantee given to third parties	135	195

11. Significant related party transaction

There was no significant related party transaction entered by the Company for the first quarter ended 30 June 2022.

12. Subsequent Events

There were no material events subsequent to the end of financial quarter ended 30 June 2022.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Performance review

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June</u> <u>2022</u>	<u>30 June</u> <u>2021</u>	<u>30 June</u> <u>2022</u>	<u>30 June</u> <u>2021</u>
<u>Segment Revenue</u>				
Investments	232	111	232	111
Property development	16,950	12,995	16,950	12,995
Construction	-	-	-	-
	<u>17,182</u>	<u>13,106</u>	<u>17,182</u>	<u>13,106</u>
(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June</u> <u>2022</u>	<u>30 June</u> <u>2021</u>	<u>30 June</u> <u>2022</u>	<u>30 June</u> <u>2021</u>
<u>Segment Result</u>				
Investments	(992)	(1,594)	(992)	(1,594)
Property development	2,887	988	2,887	988
Construction	(94)	(91)	(94)	(91)
	<u>1,801</u>	<u>(697)</u>	<u>1,801</u>	<u>(697)</u>

Property development segmentCurrent quarter and Year to date

The property segment revenue has increased from RM13.00 million in preceding year corresponding quarter to RM16.95 million in current quarter while the results has also improved from profit before tax of RM988,000 to RM2.89 million. The significant increase in revenue attributable to the recovery of market and economic activities and boosted by the higher sales of completed inventories.

Construction segmentCurrent quarter and Year to date

The Group's construction arm largely provides intercompany construction services to the Group's property development companies. Hence, the revenue from these intercompany services is eliminated at consolidation and resulted no revenue generated during preceding year corresponding quarter. However, all the projects have achieved its practical completion by end of year 2021 and resulted no revenue generated during this quarter. The loss before tax has increased from RM91,000 in the preceding year corresponding quarter to RM94,000. In current quarter, the cost incurred was mainly in the administration expenses.

Investment segmentCurrent quarter and Year to date

The investment segment reported revenue of RM232,000 for Q1 of FY2023 compared to revenue of RM111,000 for preceding year corresponding quarter is mainly due to interest income derived from current account. The result has also improved from loss before tax of RM1.59 million in the preceding year corresponding quarter to loss before tax of RM992,000 in current quarter is mainly due to increase of unrealized gain on fair value for money market funds.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**2. Comparison with preceding quarter's results**

The Company registered a revenue and profit before tax of RM17.18 million and RM1.80 million respectively for the current quarter under review as compared to the revenue and profit before tax of RM11.39 million and RM849,000 in the preceding quarter. The revenue and profit before tax were mainly derived from the property development segment.

3. Prospects

In the latest Monetary Policy Statement being released by the Monetary Policy Committee ("MPC") of Bank Negara Malaysia has announced to increase the Overnight Policy Rate (OPR) by 25 basis points to 2.50 percent amid the positive growth prospects for the Malaysian economy. Economic activity continued to strengthen, unemployment rate declined further, recovery in tourism-related sectors, increase in exports and retail spending affirm the positive growth momentum. However, pace of economy growth is expected to moderate, and continue to be affected by the elevated cost pressures, further escalation of geopolitical conflicts and financial market volatility. OPR hikes have adversely increased the barriers to access financing by the potential purchasers, reduced the consumer spending sentiment due to a higher cost of borrowing, and resulted the properties will be more expensive to the potential purchasers. In this regard, the Group is expecting that property market to remain challenging in the year 2022/2023.

The Group will continue to focus on the launches of the Pekan Nenas Business Park project in the established townships of Johor, ensure the construction work progress of its existing development projects as per schedule and organise marketing campaigns to promote the development projects. The Group also plans to develop an affordable price workers' hostel, where all the foreign workers can be centralised in one location, in view accommodation issues for foreign workers despite the industrial sector's dependence on them.

The Group remains cautiously optimistic of its prospects going forward in FY2023. We will continue to assess the market condition, invest our capitals in customers, products and businesses to create the most value for our shareholders. Simultaneously, we will also actively identifying and pursuing new business opportunities within our core areas of business, understanding the changing market trends and customers' demands and commit to the path of sustainable growth and profitability.

4. Variance on profit forecast

Not applicable.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

5. Items included in the Statement of Income

Loss before tax from the continuing operations is after charging/(crediting) the following:

	Individual Quarter		Cumulative Quarter	
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
	RM'000	RM'000	RM'000	RM'000
Interest income	(216)	(1)	(216)	(1)
Other income	(602)	(303)	(602)	(303)
Interest expense	40	159	40	159
Depreciation and amortisation	229	188	229	188
(Reversal)/Provision for and write off of receivables	-	-	-	-
(Reversal)/Provision for and write off of inventories	-	-	-	-
(Gain)/loss on disposal of properties, plant and equipment	-	-	-	-
(Gain)/loss on disposal of investment	-	(3)	-	(3)
Impairment of assets	-	-	-	-
Foreign exchange (gain)/loss	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
(Gain)/loss on disposal of subsidiaries	-	-	-	-
(Gain)/loss on disposal of associate	-	-	-	-
Exceptional items	-	-	-	-

6. Taxation

	Current Quarter	Year to date
	RM'000	RM'000
Income tax:		
- Current year	(142)	(142)
- Over provision of taxation in prior year	-	-
Deferred tax:		
- Current year	(190)	(190)
	(332)	(332)

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**7. Borrowings and debt securities**

The Company's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:

	Unaudited 30 June 2022 RM'000	Audited 31 March 2022 RM'000
Non-Current:		
Lease liabilities owing to financial institutions	<u>80</u>	<u>79</u>
Current:		
Lease liabilities owing to financial institutions	<u>86</u>	<u>107</u>

8. Material litigation

There is no material litigation since the date of the last annual statements of financial position.

9. Dividend

No dividend was recommended for this financial quarter under review.

10. (a) Status of Corporate Proposals

Save from the following, there were no corporate proposals announced but not completed as at 18 August 2022, being the last practicable date from the date of the issuance of this report:

On 05 December 2019, the Company's wholly owned subsidiary, Paragon Globe Properties, had on even date, entered into a conditional sale and purchase agreement with Iskandar Capital Sdn Bhd for the proposed acquisition of part of the freehold land held under Geran 507162 Lot 149989 (formerly held under HS(D) 484311 PTD 175988), PTD 175989, Geran 507161 Lot 149991 (formerly held under HS(D) 484312 PTD 175990), all in Mukim of Pulai, District of Johor Bahru, State of Johor measuring approximately 31.1 acres in area known as Plot ED-5A and Plot ED-5B for a total cash consideration of Ringgit Malaysia Sixty Million Nine Hundred Sixty Two Thousand Two Hundred and Twenty (RM60,962,220.00) only. Subsequently, Paragon Globe Properties had entered into a supplemental agreement on the variation of the terms of sales and purchase agreement on 30 April 2021 and 4 March 2022.

On 24 June 2022, Paragon Platinum, a wholly owned subsidiary of the Company, has entered into Three (3) Sale and Purchase Agreements ("SPAs") to purchase three pieces of freehold agriculture lands held under (i) GM 950 Lot 282 (ii) GM 439 Lot 283 and (iii) GM 880 Lot 85 all of Mukim Plentong, Daerah Johor Bahru, Negeri Johor measuring approximately 26.84 acres for a total cash consideration of RM38,079,420.00.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

10. (b) Status of utilisation of proceeds

On 28 September 2021, the Company announced that 559,967,499 Rights Shares issued pursuant to the Right Issue were listed and quoted on Main Market of Bursa Malaysia Securities Berhad. Status of utilisation of proceeds as at 18 August 2022, (the last practicable date from the date of the issuance of this report) derived from the corporate proposal by the company as follows:

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Reallocation RM'000	Unutilised proceeds RM'000	Intended timeframe for utilisation	Deviation Amount RM'000	Explanation (if the deviation >5%)
Partial settlement of the consideration for acquisition of freehold land	25,450	-	-	25,450	Within 9 ⁽¹⁾ months	-	N/A
Construction of medical centre	25,000	(2,523)	-	22,477	Within 12 ⁽²⁾ months	-	N/A
Working capital	4,997	(1,154)	163	4,006	Within 12 months	-	N/A
Estimated expenses in relation to Right Issue	550	(387)	(163)	-	Upon completion	-	N/A
Total	55,997	(4,064)	-	51,933		-	

⁽¹⁾ Due to the delay of fulfilment of Conditions Precedent which pending approval from government authorities, Company shall delay to utilise the partial settlement of the consideration for acquisition of freehold land for another 12 months.

⁽²⁾ The progress of construction of medical centre has been delayed due to the impact of Covid 19 pandemic and government lockdowns imposed, Company expects to extend 24 months to complete the construction of medical centre.

11. Earnings/(loss) per share

Basic earnings/(loss) per share

	Individual Quarter		Cumulative Quarter	
	30/06/2022 RM'000	30/06/2021 RM'000	30/06/2022 RM'000	30/06/2021 RM'000
Net profit/(loss) attributable to owners of the parent	1,470	(710)	1,470	(710)
Weighted average number of ordinary shares	746,623	186,656	746,623	186,656
Basic earnings/(loss) per share (sen)	0.20	(0.38)	0.20	(0.38)

**BY ORDER OF THE BOARD
PARAGON GLOBE BERHAD**

**Dato' Sri Edwin Tan Pei Seng
Executive Chairman**

**Johor Bahru
25/08/2022**