

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 27 AUGUST 2021 ("ABRIDGED PROSPECTUS") ISSUED BY PARAGON GLOBE BERHAD ("PGB OR THE "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS WILL BE SUBJECT TO THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY").



PARAGON GLOBE BERHAD

百 丽 环 球

Registration No. 194801000095 (1713-A)
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 559,967,499 NEW ORDINARY SHARES IN PGB ("PGB SHARE(S)") ("RIGHTS SHARE(S)") ON THE BASIS OF 3 RIGHTS SHARES FOR EVERY 1 EXISTING PGB SHARE HELD AS AT 5.00 P.M. ON FRIDAY, 27 AUGUST 2021 AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE TO RAISE PROCEEDS OF UP TO RM55,996,750 ("RIGHTS ISSUE")

Principal Adviser



UOB KAY HIAN SECURITIES (M) SDN BHD

Registration No. 199001003423 (194990-K)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir / Madam,

Our Board of Directors ("**Board**") has provisionally allotted to you the number of Rights Shares as indicated below ("**Provisional Allotments**"), in accordance with the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**") vide its letter dated 12 May 2021 and the resolution passed by our shareholders at the Extraordinary General Meeting held on 15 June 2021 in relation to the Rights Issue.

We wish to advise that the following number of Provisional Allotments in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System account(s) ("**CDS Account(s)**"), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("**RSF**") issued by our Company.

Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entries through CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS OF PGB WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF PGB ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/ OR THEIR RENOUNCEE(S) AND/ OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARES CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the Excess Rights Shares, if any, on a fair and equitable manner and in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for; and
- (iv) finally, for allocation to renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for.

In the event there is any remaining balance of Excess Rights Shares applied for by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares to the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares applied for under Part I(B) of the RSF in such manner as our Board deems fit, expedient and in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out in steps (i)-(iv) above is achieved. Our Board also reserves the rights, at its absolute discretion, to accept in full or in part any application for the Excess Rights Shares without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF PGB SHARES HELD AT 5.00 P.M. ON FRIDAY, 27 AUGUST 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DAYS, DATES AND TIMES:-	
Entitlement Date	: Friday, 27 August 2021 at 5.00 p.m.
Last date and time for sale of Provisional Allotments	: Monday, 6 September 2021 at 5.00 p.m.
Last date and time for transfer of Provisional Allotments	: Wednesday, 8 September 2021 at 4.30 p.m.
Last date and time for acceptance and payment	: Tuesday, 14 September 2021 at 5.00 p.m.
Last date and time for excess application and payment	: Tuesday, 14 September 2021 at 5.00 p.m.

By Order of the Board
LEONG SIEW FONG (MAICSA 7007572)
SANTHI A/P SAMINATHAN (MAICSA 7069709)
Company Secretaries

Share Registrar
TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
197101000970 (11324-H)
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel: 603 – 2783 9299
Fax: 603 – 2783 9222

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 27 AUGUST 2021 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF UNLESS STATED OTHERWISE. THIS RSF RELATES TO THE ABRIDGED PROSPECTUS AND IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL ALLOTMENTS AND APPLYING FOR EXCESS RIGHTS SHARES (AS DEFINED HEREIN) PURSUANT TO THE RIGHTS ISSUE OF PARAGON GLOBE BERHAD ("PGB OR THE "COMPANY"). THE LAST TIME, DAY AND DATE FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT IS AT 5.00 P.M. ON TUESDAY, 14 SEPTEMBER 2021. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS/ HER/ THEIR RESPECTIVE CENTRAL DEPOSITORY SYSTEM ACCOUNT(S) ("CDS ACCOUNT(S)").



PARAGON GLOBE BERHAD

百丽环球

Registration No. 194801000095 (1713-A)
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 559,967,499 NEW ORDINARY SHARES IN PGB ("PGB SHARE(S)") ("RIGHTS SHARE(S)") ON THE BASIS OF 3 RIGHTS SHARES FOR EVERY 1 EXISTING PGB SHARE HELD AS AT 5.00 P.M. ON FRIDAY, 27 AUGUST 2021 AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE TO RAISE PROCEEDS OF UP TO RM55,996,750 ("RIGHTS ISSUE")

NAME AND ADDRESS OF APPLICANT (In Block Letters as per Bursa Depository's Records)	
--	--

NRIC NO./ PASSPORT NO. (state country/)	
--	--

COMPANY NO.:	
--------------	--

CDS ACCOUNT NO.	
-----------------	--

NUMBER OF PGB SHARES HELD AT 5.00 P.M. ON FRIDAY, 27 AUGUST 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

To: The Board of Directors of PGB ("Board")

PART I - ACCEPTANCE OF PROVISIONAL ALLOTMENTS AND APPLICATION FOR THE EXCESS RIGHTS SHARES

In accordance with the terms of this RSF and the Abridged Prospectus, I / we* hereby irrevocably:-

- (a) *accept the number of Rights Shares as stated below, which were provisionally allotted / transferred / renounced to me / us;
- (b) *apply for the number of Excess Rights Shares as stated below in addition to the above;

in accordance with and subject to the Constitution of PGB.

I/ We* enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "ACCOUNT PAYEE ONLY", being the full amount payable for the said number of Rights Shares accepted and/ or applied for as stated below, and hereby request for the said Rights Shares and Excess Rights Shares to be credited into my/ our* valid and subsisting CDS Account as stated above.

*I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / our application money for the Provisional Allotments and/or the excess Rights Shares if such application is unsuccessful or late or partially successful (as the case may be) to *me / us at *my / our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") by ordinary post at *my / our own risk.

NUMBER OF RIGHTS SHARES ACCEPTED / NUMBER OF EXCESS RIGHTS SHARES APPLIED	AMOUNT PAYABLE BASED ON RM0.10 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			PGB RIGHTS SHARES ACCOUNT
(B) EXCESS			PGB EXCESS RIGHTS SHARES ACCOUNT

Note : If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit of your CDS Account under Part I (A) above.

PART II – DECLARATION

I / We* hereby confirm and declare that:-

- (i) All information provided by me / us* is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our rights may be rejected; and
 - * I am 18 years of age or over.
 - * I am / We are* resident(s) of Malaysia.
 - * I am / We are* resident(s) of (country) and having..... citizenship.
 - * I am / We are* nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non Citizen resident in(country) and havingcitizenship.

I / We* consent to the Company and the Share Registrar collecting the information and personal data (collectively, the "Data") required herein, to process and disclose such Data to any person for the purpose of implementing the Rights Issue and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I / We* hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all the requirements for acceptance and payment as set out therein.

_____ Signature / Authorised Signatory(ies) (Corporate bodies must affix their Common Seal)	<table border="1" style="margin: auto;"> <tr> <td style="text-align: center;">AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE</td> </tr> </table>	AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE	_____ Date
AFFIX MALAYSIAN REVENUE STAMP OF RM10.00 HERE			
		_____ Contact telephone number (during office hours)	

LAST DAYS, DATES AND TIMES FOR:-	
Acceptance and payment for Provisional Allotments	: Tuesday, 14 September 2021 at 5.00 p.m.
Excess Rights Shares application and payment	: Tuesday, 14 September 2021 at 5.00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 27 AUGUST 2021 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION FOR THE RIGHTS ISSUE SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR (TEL. NO. +603 2783 9299). INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF together with the Abridged Prospectus and the Notice of Provisional Allotment ("NPA") (collectively referred to as the "Documents") is not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue and the Documents comply with the laws of any countries or jurisdictions other than the laws of Malaysia. The Rights Issue to which the Documents relate to, are only available to persons receiving the Documents within Malaysia. Accordingly, the Documents will not be despatched to Entitled Shareholders who do not have a registered address in Malaysia as stated in the Record of Depositors of our Company on the Entitlement Date. Any Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who are residents in any countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and/ or other professional advisers as to whether the acceptance and/ or renunciation and/ or transfer (as the case may be) of all or any part of their entitlements to the Rights Shares would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) should also note the additional terms and restrictions as set out in Section 10.11 of the Abridged Prospectus. Neither the Company, UOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/ or renunciation and/ or transfer (as the case may be) of the entitlements to the Rights Shares made by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any such countries or jurisdictions.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The approval from our shareholders for the Rights Issue was obtained at our EGM held on 15 June 2021. The approval from Bursa Securities has also been obtained vide its letter dated 12 May 2021 for the listing and quotation of the Rights Shares pursuant to the Rights Issue on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue, and shall not be taken as an indication of the merits of the Rights Issue. Bursa Securities does not take any responsibility for the correctness of statements made or opinions expressed in the Abridged Prospectus. The official listing of and quotation for the said securities will commence after, amongst others, the receipt of confirmation from Bursa Malaysia Depository Sdn Bhd that all the CDS Accounts of our successful Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) have been duly credited with the Rights Shares allotted to them and notices of allotment or electronic notices of allotment have been despatched or sent to them.

Our Board of Directors ("Board") has seen and approved all the documentations relating to the Rights Issue, including the Documents. Our Board collectively and individually, accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen.

INSTRUCTIONS:-

(I) LAST TIME, DAY AND DATE FOR ACCEPTANCE, APPLICATION AND PAYMENT

This RSF is valid for acceptance and/ or application until 5.00 p.m., Tuesday, 14 September 2021.

If acceptance of and payment for the Provisional Allotments in the manner specified herein are not received (whether in full or in part, as the case may be) by our Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd (Registration Number: 197101000970 (11324-H)), Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur by 5.00 p.m. on Tuesday, 14 September 2021, the said Provisional Allotments to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. Our Board will then have the right to allot such Rights Shares not taken up, to applicants applying for Excess Rights Shares in the manner as set out in item (iii) below.

(II) FULL OR PART ACCEPTANCE AND PAYMENT

The Rights Issue is renounceable in full or in part. If you wish to accept all or any part of the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and return this RSF together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY", made payable to "PGB RIGHTS SHARES ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number, so as to be received by our Share Registrar by **ORDINARY POST, DELIVERY BY HAND and/ or COURIER** as detailed below, by 5.00 p.m. on Tuesday, 14 September 2021, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No.: +603-2783 9299/ Fax No.: +603-2783 9222

Or alternatively at

Tricor Customer Service Centre
Unit G-3, Ground Floor
Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

The remittance must be made in the exact amount payable for the Rights Shares accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or application monies in respect of the Rights Issue will be issued. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post or an electronic notice of allotment will be sent via electronic mail to the postal address or email address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for acceptance of and payment for the Rights Shares or such other period as may be prescribed by Bursa Securities.

(III) APPLICATION FOR EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and II) and forward this RSF with a **separate remittance made in RM** for the full amount payable for the Excess Rights Shares applied for, to our Share Registrar. Payment for the Excess Rights Shares applied for should be made in the same manner as described in note (ii) above, and in the form of Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY", made payable to "PGB EXCESS RIGHTS SHARES ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number so as to be received by our Share Registrar by 5.00 p.m. on Tuesday, 14 September 2021. No acknowledgement of receipt of this RSF or application monies in respect of the Excess Rights Shares will be issued. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post or an electronic notice of allotment will be sent via electronic mail to the postal address or email address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for application of and payment for the Excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Application, the full amount or the balance of the application monies, as the case may be, shall be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purpose of cash dividend/ distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to the applicant by ordinary post to the postal address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 15 market days from the last date of acceptance and payment for the Excess Rights Shares. It is the intention of our Board to allot the Excess Rights Shares, if any, on a fair and equitable basis and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for; and
- (iv) Finally, for allocation to renounee(s) and/ or transferee(s) (if applicable) who have applied for Excess Rights Shares, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares applied for.

In the event there is any remaining balance of Excess Rights Shares applied for by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares to the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) who have applied for the Excess Rights Shares until such balance is fully allocated.

Nonetheless, our Board reserves the right to allot the Excess Rights Shares applied for under Part I(B) of the RSF in such manner as our Board deems fit, expedient and in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out in steps (i)-(iv) above is achieved. Our Board also reserves the rights, at its absolute discretion, to accept in full or in part any application for the Excess Rights Shares without assigning any reason thereof.

(IV) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

If you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one or more persons, you may do so immediately through your stockbrokers for the period up to the last time, day and date for sale or transfer of such Provisional Allotments, without first having to request for a split of the Provisional Allotments standing to the credit of your CDS Account(s). To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository.

If you have sold or transferred only part of the Provisional Allotments you may still accept the balance of the Provisional Allotments by completing Part I(A) and II of this RSF.

In selling or transferring all or part of your Provisional Allotments, you need not deliver any document including this RSF to your stockbroker. However, you must ensure that there is sufficient Provisional Allotments standing to the credit of your CDS Account(s) that are available for settlement of the sale or transfer.

Transferee(s) and/ or renounee(s) of the Provisional Allotments may obtain a copy of this RSF from his/ her/ their stockbrokers, our Share Registrar's office, our Registered Office or the website of Bursa Securities (<https://www.bursamalaysia.com>).

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seal.
- (b) The Provisional Allotments subscribed by the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) will be credited into their respective CDS Account as stated in this RSF or the exact account appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or reject any application if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (g) Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) should note that any RSF and remittances lodged with our Share Registrar shall be irrevocable and shall not be subsequently withdrawn.

(VI) E-SUBSCRIPTION VIA TIH ONLINE

e-Subscription is available to Entitled Shareholders who are registered users of TIH Online. You are no longer required to complete and lodge the physical RSF to our Share Registrar's office, if you have successfully lodged the electronic RSF ("e-RSF") on the acceptance for the Rights Shares provisionally allotted and the application for Excess Rights Shares by way of e-Subscription. Please refer to Section 10 of the Abridged Prospectus for further details or instruction on acceptance, payment, sale/ transfer and excess application for the Rights Issue by way of RSF and e-Subscription.