

(Incorporated in Malaysia - 8985-P)

### **Condensed Consolidated Statement of Comprehensive Income**

### For The Second Quarter Ended 30 June 2021

		2nd Qua	rter Ended	6 Mont	ns Ended
	Note	<b>30-Jun-21</b> (Unaudited)	30-Jun-20	<b>30-Jun-21</b> (Unaudited)	30-Jun-20
		RM '000	RM '000	RM '000	RM '000
Revenue	8	35,316	25,879	75,058	56,357
Other income Changes in inventories of finished goods Finished goods purchased Depreciation Other expenses Share of Associated Company's Profit <b>Profit from operations</b>		123 11,924 (37,855) (629) (4,441) 465 4,903	180 (2,440) (16,152) (591) (4,207) <u>375</u> <u>3,044</u>	226 12,344 (67,213) (1,279) (10,362) 1,081 9,855	352 (2,129) (39,885) (1,284) (8,043) <u>685</u> 6,053
Finance income Finance costs <b>Profit before tax</b>		- 444 (52) 5,295	593 (181) 3,456	1,082 (94) 10,843	1,175 (216) 7,012
Taxation	19	(978)	(981)	(2,429)	(2,044)
Profit after tax		4,317	2,475	8,414	4,968
Other Comprehensive Income Total Comprehensive Income		4,317	2,475	8,414	4,968
Profit Attributable to: Owners of the Parent		4,317	2,475	8,414	4,968
Total Comprehensive Income Attributable to: Owners of the Parent		4,317	2,475	8,414	4,968
Earnings per share attributable to: equity holders of the parent (sen):					
(i) Basic	29	0.39	0.23	0.80	0.47
(ii) Diluted	29				

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31st December 2020



(Incorporated in Malaysia - 8985P)

### **Condensed Consolidated Statement of Financial Position**

### As At 30 June 2021

	Note	As At 30-Jun-21 (Unaudited)	As At Preceding Financial Year Ended 31-Dec-20
		RM '000	RM '000
ASSETS			
Non-Current Assets			
Property, plant and equipment		2,981	3,264
Deferred tax assets		1,698	1,717
Investment Property		38,993	39,243
Investment in associates & subsidiaries Intangible Assets		17,657 395	16,576 562
Operating lease right-of-use assets		4,155	4,800
Operating lease right-or-use assets		65,879	66,162
Current Assets			
Inventories		26,561	23,588
Trade and other receivables		23,904	24,282
Fixed deposits with licensed banks		100,092	78,483
Cash and bank balances		25,663	40,494
		176,220	166,847
TOTAL ASSETS		242,099	233,009
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital	6	130,987	130,987
Reserves		1,210	1,210
Retained Earnings		90,722	82,308
Total equity		222,919	214,505
Non-current liabilities			
Operating lease liabilities		3,437	3,808
Current Liabilities		12 502	
Trade and Other payables	25	13,503	11,744
Bills payables Tax Payable	25	- 1,390	- 1,831
Operating lease liabilities		850	1,851
Dividend Payable		000	1,121
Dividenti Fayable		15,743	14,696
Total liabilities		19,180	14,090
TOTAL EQUITY AND LIABILITIES		242,099	233,009
Net assets per share attributable to ordinary equity holders of the Compa	any (RM)	0.21	0.20

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31st December 2020



(Incorporated in Malaysia - 8985-P)

### Condensed Consolidated Cash Flow Statement

For The Second Quarter Ended 30 June 2021

Operating activitiesRM '000RM '000Net Profit before tax10,8437,012Adjustment for: Depreciation Interest expense Dividend and Interest income Other items1,2791,284Dividend and Interest income Dividend and Interest income Other items1,2791,284Changes in working capital(1,053)238Operating cash flows before changes in working capital(1,053)238Operating in current labilities Net change in current labilities1,758(2,147)Total changes in working capital(2,875)(1,555)Changes in working capital(2,875)(1,555)Tax paid Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid Net cash flows from operating activities1,0821,175Dividends & Interest received Other items(20,447)1,155Investing activitiesInvesting lease liability Dividends Paid(642)(658)Operating lease liability Dividends PaidNet cash flows (used in) / from financing activitiesFinancing activitiesNet cash flows (used in) / from financing activitiesNet cash flows (used in) / from financing activitiesCash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and hash balances25,66397,291		Note	6 months ended 30-Jun-21 (Unaudited)	6 months ended 30-Jun-20
Net Profit before tax10,8437,012Adjustment for: Depreciation Interest expense1,2791,284Dividend and Interest income Other items1,2791,284Total adjustments94216Operating cash flows before changes in working capital(1,053)238Operating cash flows before changes in working capital(1,053)238Net change in current labilities(2,321)5,283Net change in current labilities(2,321)5,283Total changes in working capital(2,375)(1,555)Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid1,0821,175Net cash flows from operating activities1,0821,175Investing activities(2,447).1Dividends & Interest received1,0821,175Net cash flows from operating activities(2,875)(1,555)Investing activitiesDividends & Interest received1,0821,175Investing activitiesNet Cash Flows (used in) / from investing activitiesBorrowing Coperating lease liability Dividends PaidNet cash flows (used in) / from financing activitiesCash & Cash Equivalents at end of 30 June25,66397,291Cash and bash balances25,66397,291			RM '000	RM '000
Adjustment for: Depreciation Interest expense Dividend and Interest income Other items1,279 941,284 941,279 Other items1,279 94216 (1,082)Operating cash flows before changes in working capital(1,053) 238Operating cash flows before changes in working capital(2,321) (1,053)Changes in working capital: Net change in current libelilities Interest paid Interest paid(2,321) (563)Tax paid Interest paid(2,875) (1,555)Investing activities(2,875) (1,555)Investing activities(2,875) (2,497)Investing activities(2,875) (2,497)Investing activities(2,875) (30) (16)Investing activities(2,875) (30) (16)Investing activities(2,499) (21,499) - - -Investing activities(642) (642) (642)Borrowings Operating lease liability Dividends Paid(14,831) (40,494)Net Cash flows (used in) / from financing activities(14,831) (40,494)Respin (ash & Cash Equivalents Cash and cash equivalents at end of 30 June(25,663) (97,291)Cash and bank balances25,66397,291	Operating activities			
Depreciation1.2791.284Interest expense94216Dividend and interest income(1,082)(1,175)Other items(1,344)(87)Total adjustments9,7907,250Change in current assets9,7907,250Change in current idabilities1,758(2,147)Total change in current idabilities1,758(2,147)Total change in current idabilities1,758(2,147)Total change in current idabilities3,1369,227Total change in current idabilities1,082(1,1555)Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Investing activities1,0821,175Dividends & Interest received1,0821,175Purchase of property, plant and equipment(30)(16)Short term funds1,159(20,447)1,159Investing activitiesOther ItemsNet Cash Flows (used in) / from investing activitiesBorrowingsOperating lease i labilityOverating lease in Cash & Cash Equivalents(14,831)8,916Cash and cash equivalents at end of 30 June25,66397,291Cash and bank balances25,66397,291	Net Profit before tax		10,843	7,012
Interest expense Dividend and Interest income Other items94216Dividend and Interest income Other items(1,082)(1,175)Total adjustments97907,250Changes in working capital: Net change in current lobilities(2,321)5,283Net change in current lobilities(563)3,136Cash flows from operations(2,875)(1,555)Tax paid Interest paid(2,875)(1,555)Interest paid Net cash flows from operating activities(30)(16)Dividends & Interest received Purchase of property, plant and equipment Short terms(30)(16)Net Cash flows (used in) / from investing activitiesInvesting activitiesNet cash flows (used in) / from financing activitiesNet cash flows (used in) / from financing activities(14,831) 40,4948,375-Cash and bank balances25,66397,291-	Adjustment for:			
Dividend and Interest income Other items(1,082) (1,175) (1,053)(1,175) (233)Operating cash flows before changes in working capital(1,053)233Operating cash flows before changes in working capital(2,321)5,283Net change in current labilities(2,321)5,283Net change in current labilities(2,321)5,283Tax paid(2,553)3,136Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Interest received(2,499)(216)Purchase of property, plant and equipment(300)(16)Short term funds1,775(20,447)1,159Interest received1,0821,175Purchase of property, plant and equipment(642)(858)Other itemsNet Cash Flows (used in)/ from investing activitiesFinancing activitiesBorrowings(14,831)8,916(642)Operating lease inbility(642)(858)-Dividends Paid1Net Cash Flows (used in) / from financing activities1(14,831)8,916Cash and cash equivalents at beginning of year25,66397,291Cash and bank balances25,66397,291	Depreciation		1,279	1,284
Other items Total adjustments Operating cash flows before changes in working capital(1,344) (1,053)(87) 238Changes in working capital: Net change in current liabilities Total changes in working capital(2,321) (553)5,283 (2,147)Changes in working capital Cash flows from operations(2,321) (553)5,283 (2,147)Tax paid Interest paid(2,875) (94)(1,555) (2,147)Interest paid Net cash flows from operating activities(2,875) (1,555)(1,555) (2,147)Investing activities Purchase of property, plant and equipment Short term funds Investment in associate Other items1,082 (21,499) (21,499)1,175 (20,447)Financing activities Borrowings Operating lease liability Dividends Paid(642)(6858) (642).Net cash flows (used in) / from financing activities(642)(8581)Cash & Cash Equivalents at beginning of year(1,4831) (40,494)88,375 (39,7291Cash and bank balances25,66397,291	Interest expense		94	216
Other items Total adjustments Operating cash flows before changes in working capital(1,344) (1,053)(87) 238Changes in working capital: Net change in current liabilities Total changes in working capital(2,321) (553)5,283 (2,147)Changes in working capital Cash flows from operations(2,321) (553)5,283 (2,147)Tax paid Interest paid(2,875) (94)(1,555) (2,147)Interest paid Net cash flows from operating activities(2,875) (1,555)(1,555) (2,147)Investing activities Purchase of property, plant and equipment Short term funds Investment in associate Other items1,082 (21,499) (21,499)1,175 (20,447)Financing activities Borrowings Operating lease liability Dividends Paid(642)(6858) (642).Net cash flows (used in) / from financing activities(642)(8581)Cash & Cash Equivalents at beginning of year(1,4831) (40,494)88,375 (39,7291Cash and bank balances25,66397,291	Dividend and Interest income		(1,082)	(1,175)
Total adjustments Operating cash flows before changes in working capital(1,053)238Operating cash flows before changes in working capital Net change in current liabilities Total changes in working capital(2,321)5,283(2,321)5,283(2,147)(3,136(2,37)(2,147)(3,136(3,136)(2,875)(1,555)(1,053)9,22710,386Tax paid Interest paid(2,875)(1,555)Net cash flows from operating activities(2,875)(1,555)Investing activities(2,875)(1,555)Dividends & Interest received Short term funds Short term funds Unvesting activities1,0821,175Net Cash Flows (used in)/ from investing activitiesFinancing activitiesBorrowings Operating lease liability Dividends PaidNet Cash flows (used in) / from financing activitiesFinancing activitiesNet cash flows (used in) / from financing activitiesNet Cash Boys (used in) / from financing activitiesCash and cash equivalents at beginning of year25,66397,29125,66397,291	Other items			
Operating cash flows before changes in working capital9,7907,250Changes in working capital: Net change in current assets Net changes in working capital Cash flows from operations(2,321)5,283Total changes in working capital Cash flows from operating activities(2,321)5,283Tax paid Interest paid(2,675)(1,555)Interest paid Net cash flows from operating activities(2,875)(1,555)Investing activities(2,875)(1,555)Dividends & Interest received Other items1,0821,175Purchase of property, plant and equipment Short term funds Investing activities1,0821,175Net Cash Flows (used in) / from investing activitiesBorrowings Operating lease liability Dividends PaidNet changes in Cash & Cash Equivalents Cash and cash equivalents at beginning of yearCash and bank balances25,66397,291				
Net change in current assets Net change in current liabilities Total changes in working capital Cash flows from operations5,283 (2,321)Tax paid Interest paid1,758(2,147)Net cash flows from operating activities(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid(2,875)(2,160)Net cash flows from operating activities1,0821,175Investing activities1,0821,175Purchase of property, plant and equipment Short term funds Investment in associate Other items1,0821,175Net Cash Flows (used in) / from investing activitiesFinancing activitiesBorrowings Operating lease liability Dividends PaidNet Cash Flows (used in) / from financing activitiesNet Cash Equivalents at end of 30 June25,66397,291-Cash and bank balances25,66397,291-				
Net change in current assets Net change in current liabilities Total changes in working capital Cash flows from operations5,283 (2,321)Tax paid Interest paid1,758(2,147)Net cash flows from operating activities(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid(2,875)(1,555)Interest paid(2,875)(2,160)Net cash flows from operating activities1,0821,175Investing activities1,0821,175Purchase of property, plant and equipment Short term funds Investment in associate Other items1,0821,175Net Cash Flows (used in) / from investing activitiesFinancing activitiesBorrowings Operating lease liability Dividends PaidNet Cash Flows (used in) / from financing activitiesNet Cash Equivalents at end of 30 June25,66397,291-Cash and bank balances25,66397,291-	Changes in working capital:			
Net change in current liabilities1,758(2,147)Total changes in working capital(563)3,136Cash flows from operations9,22710,386Tax paid(2,875)(1,555)Interest paid(2,875)(1,555)Net cash flows from operating activities6,2588,615Investing activities1,0821,175Dividends & Interest received1,0821,175Purchase of property, plant and equipment(30)(16)Short term funds1,0821,175Investing activitiesNet Cash Flows (used in) / from investing activitiesFinancing activitiesBorrowings Operating lease liability Dividends PaidNet Changes in Cash & Cash Equivalents(14,831)8,916Cash & Cash Equivalents at beginning of year21,66397,291Cash and bank balances25,66397,291			(2.321)	5,283
Total changes in working capital(563)3,136Cash flows from operations9,22710,386Tax paid(2,875)(1,555)Interest paid(2,875)(216)Net cash flows from operating activities6,2588,615Investing activities1,0821,175Dividends & Interest received1,0821,175Purchase of property, plant and equipment(30)(16)Short term funds1,0821,175Investment in associateOther Items(20,447)1,159Financing activitiesBorrowingsOperating lease liability(642)(858)Dividends PaidNet Cash flows (used in) / from financing activitiesNet Changes in Cash & Cash Equivalents(14,831)8,916Cash & Cash Equivalents at end of 30 June25,66397,291Cash and bank balances25,66397,291				
Cash flows from operations9,22710,386Tax paid Interest paid(2,875)(1,555)Net cash flows from operating activities(94)(216)Investing activities(30)(16)Purchase of property, plant and equipment Short term funds Investment in associate Other Items1,0821,175Net Cash Flows (used in)/ from investing activities(20,447)-Financing activitiesBorrowings Operating lease liability Dividends PaidNet Cash Flows (used in) / from financing activitiesFinancing activitiesBorrowings Operating lease liability Dividends PaidNet Cash Flows (used in) / from financing activitiesCash & Cash Equivalents at beginning of year(14,831) 40,4948,916Cash and cash equivalents comprise :-25,66397,291Cash and bank balances25,66397,291				
Tax paid Interest paid(2,875) (94)(1,555) (94)Net cash flows from operating activities6,2588,615Investing activities1,0821,175Purchase of property, plant and equipment Short term funds Investment in associate Other Items1,0821,175Net Cash Flows (used in)/ from investing activitiesFinancing activitiesBorrowings Operating lease liability Dividends PaidNet cash flows (used in) / from financing activitiesKet cash flows (used in) / from financing activitiesCash & Cash Equivalents at beginning of year(642)(858)Cash and cash equivalents comprise :-25,66397,291				
Interest paid(216)Net cash flows from operating activities6,2588,615Investing activities1,0821,175Purchase of property, plant and equipment(30)(16)Short term funds(21,499)-Unvesting activitiesOther ItemsNet Cash Flows (used in) / from investing activities(642)(858)Financing activitiesBorrowingsOperating lease liability(642)(858)Dividends PaidNet Cash flows (used in) / from financing activities(14,831)8,916Cash & Cash Equivalents at beginning of year25,66397,291Cash and cash equivalents comprise :-25,66397,291	Cash hows from operations		9,227	10,580
Net cash flows from operating activities6,2588,615Investing activities1,0821,175Dividends & Interest received1,0821,175Purchase of property, plant and equipment(30)(16)Short term fundsInvestment in associateOther ItemsNet Cash Flows (used in)/ from investing activitiesBorrowingsOperating lease liability(642)(858)Dividends PaidNet cash flows (used in) / from financing activitiesNet Changes in Cash & Cash Equivalents(14,831)8,916Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :-25,66397,291				
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Dividends & Interest received1,0821,175Purchase of property, plant and equipment(30)(16)Short term fundsInvestment in associateOther ItemsNet Cash Flows (used in)/ from investing activitiesFinancing activitiesBorrowingsOperating lease liabilityDividends PaidNet cash flows (used in) / from financing activitiesCash & Cash Equivalents(14,831)8,916Cash & Cash Equivalents at beginning of year40,49488,375Cash and cash equivalents comprise :-25,66397,291Cash and bank balances25,66397,291	Net cash flows from operating activities		6,258	8,615
Purchase of property, plant and equipment(30)(16)Short term fundsInvestment in associateOther ItemsNet Cash Flows (used in)/ from investing activitiesFinancing activitiesBorrowingsOperating lease liability(642)(858)Dividends PaidNet cash flows (used in) / from financing activitiesNet Changes in Cash & Cash Equivalents(14,831)8,916Cash & Cash Equivalents at beginning of year25,66397,291Cash and cash equivalents comprise :-25,66397,291				
Short term funds Investment in associate Other Items(21,499)-Net Cash Flows (used in)/ from investing activitiesFinancing activities Borrowings Operating lease liability Dividends PaidNet cash flows (used in) / from financing activitiesNet cash flows (used in) / from financing activitiesNet cash flows (used in) / from financing activitiesNet Changes in Cash & Cash Equivalents Cash & Cash Equivalents at end of 30 June(14,831) 25,6638,916 97,29188,375Cash and cash equivalents comprise :-Cash and cash equivalents comprise :-25,66397,291			,	,
Investment in associate Other Items-Net Cash Flows (used in)/ from investing activities-Financing activities Borrowings Operating lease liability Dividends Paid-Net cash flows (used in) / from financing activities-Net cash flows (used in) / from financing activities-Net cash flows (used in) / from financing activities-Cash & Cash Equivalents Cash & Cash Equivalents at beginning of year(14,831) 40,494Cash and cash equivalents comprise :- Cash and bank balances25,66397,291			(30)	(16)
Other Items-Net Cash Flows (used in)/ from investing activities-Financing activities-Borrowings-Operating lease liability(642)Dividends Paid-Net cash flows (used in) / from financing activities-Net cash flows (used in) / from financing activities-Net Changes in Cash & Cash Equivalents(14,831)Cash & Cash Equivalents at beginning of year25,663Cash and cash equivalents comprise :-25,663Cash and bank balances25,663	Short term funds		(21,499)	-
Net Cash Flows (used in)/ from investing activities(20,447)1,159Financing activitiesBorrowings Operating lease liability Dividends PaidNet cash flows (used in) / from financing activitiesNet cash flows (used in) / from financing activitiesNet Changes in Cash & Cash Equivalents Cash & Cash Equivalents at beginning of year(14,831)8,916Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and bank balances25,66397,291	Investment in associate		-	-
Financing activities Borrowings Operating lease liability Dividends Paid-Net cash flows (used in) / from financing activities(642)Net cash flows (used in) / from financing activities(642)(642)(858)(642)(858)(642)(858)(14,831)8,916(23h & Cash Equivalents at beginning of year(14,831)Cash & Cash Equivalents at end of 30 June25,663Cash and cash equivalents comprise :- Cash and bank balances25,66397,291	Other Items		-	-
Borrowings Operating lease liability Dividends PaidNet cash flows (used in) / from financing activities(642)(858)Net cash flows (used in) / from financing activities(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(858)-(642)(14,831)8,916(25,663)97,291-Cash and bank balances25,66397,291	Net Cash Flows (used in)/ from investing activities		(20,447)	1,159
Operating lease liability Dividends Paid(642)(858)Net cash flows (used in) / from financing activities(642)(858)Net Changes in Cash & Cash Equivalents Cash & Cash Equivalents at beginning of year(14,831)8,916Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and bank balances25,66397,291	Financing activities			
Dividends PaidNet cash flows (used in) / from financing activities(642)(642)(14,831) </td <td>Borrowings</td> <td></td> <td>-</td> <td>-</td>	Borrowings		-	-
Dividends Paid-Net cash flows (used in) / from financing activities(642)Net Changes in Cash & Cash Equivalents(14,831)Cash & Cash Equivalents at beginning of year(14,831)Cash & Cash Equivalents at end of 30 June25,663Cash and cash equivalents comprise :-25,663Cash and bank balances25,663	Operating lease liability		(642)	(858)
Net Changes in Cash & Cash Equivalents Cash & Cash Equivalents at beginning of year(14,831) 40,4948,916 88,375Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and bank balances25,66397,291			-	-
Cash & Cash Equivalents at beginning of year40,49488,375Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and bank balances25,66397,291	Net cash flows (used in) / from financing activities		(642)	(858)
Cash & Cash Equivalents at beginning of year40,49488,375Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and bank balances25,66397,291	Net Changes in Cash & Cash Equivalents		(14.831)	8.916
Cash & Cash Equivalents at end of 30 June25,66397,291Cash and cash equivalents comprise :- Cash and bank balances25,66397,291				•
Cash and cash equivalents comprise :- Cash and bank balances 25,663 97,291	cash a cash equivalents at beginning of year			
Cash and bank balances 25,663 97,291	Cash & Cash Equivalents at end of 30 June		25,663	97,291
	Cash and cash equivalents comprise :-			
25.663 97.291	Cash and bank balances		25,663	97,291

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statement for the year ended 31st December 2020



(Incorporated in Malaysia - 8985-P)

#### **Condensed Consolidated Statement of Changes In Equity**

### For The Second Quarter Ended 30 June 2021

	Note	Share Capital RM '000		Attributable to Equity Non-Distributable- Fair Value Changes Reserve RM '000		arent Retained Profits RM '000	-> Total Equity RM '000
6 Months Period Ended 30 June 2021 At 1 January 2021		130,987	-	-	1,210	82,308	214,505
Total Comprehensive Income for the period		-	-		-	8,414	8,414
Dividends	28	-	-		-		
Balance As At 30 June 2021 (unaudited)		130,987	-	-	1,210	90,722	222,919
6 Months Period Ended 30 June 2020 At 1 Jan 2020		130,987	-	-	1,210	70,791	202,988
Total Comprehensive Income for the period		-	-	-	-	4,968	4,968
Dividends	28	-	-	-	-	 	-
Balance As At 30 June 2020		130,987		-	1,210	75,759	207,956

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31st December 2020



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## Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134")

### 1 Basis of Preparation

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2020.

### 2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2020 was not qualified.

### 3 Comments About Seasonal or Cyclical Factors

There were no material seasonal or cyclical factors affecting the performance of the Group for the financial quarter under review.

### 4 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter under review.

### **5** Changes In Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter under review.

### 6 Debt and Equity Securities

There were no issuances of shares, share buy-backs and repayment of debt and equity securities by the Group.

### 7 Dividends Paid

### As At 30 June 2021

(a) There was no dividend payment in the financial quarter under review.

### As At 30 June 2020

(b) There was no dividend payment in the financial quarter under review.



### 8 Segmental Information

Segmental Information	2 <sup>nd</sup> Quarter Ended 30 June 2021 RM '000	2 <sup>nd</sup> Quarter Ended 30 June 2020 RM '000	6 Months Ended 30 June 2021 RM '000	6 Months Ended 30 June 2020 RM '000
Segment Revenue	07.04.6			
Distribution	35,316	25,879	75,058	56,357
Others		-	-	-
Total revenue including	35,316	25,879	75,058	56,357
Inter-segment sales				
Eliminations	-		-	
Total Revenue	35,316	25,879	75,058	56,357
Segment Results (Profit before Tax)	RM '000	RM '000	RM '000	RM '000
Distribution	5,052	3,024	9,920	6,184
Others	(214)	65	(142)	159
Others	4,838	3,089	· /	
Canag A divertment	,	,	9,778	6,343
Conso Adjustment	457	367	1,065	669
Total Results	5,295	3,456	10,843	7,012

	6 Months Ended 30 June 2021	12 Months Ended 31 Dec 2020
Segment Assets	<b>RM'000</b>	RM'000
Distribution	170,456	141,220
Others	210,376	202,028
	380,832	343,248
Eliminations	(138,733)	(110,239)
Total Assets	242,099	233,009
Segment Liabilities		
Distribution	22,713	18,429
Others	22,677	21,733
	45,390	40,162
Eliminations	(29,647)	(21,658)
Total Liabilities	15,743	18,504

### 9 Carrying Amount of Revalued Assets

The valuations of land and buildings have been brought forward unchanged.

### 10 Material events subsequent to the balance sheet date

There were no material events that have not been reflected in the financial quarter under review.

### 11 Changes in the Composition of the Group

There were no changes in the composition of the Group for the financial quarter under review.

### 12 Changes in Contingent Liabilities and Contingent Assets

There were no changes in the contingent liabilities and contingent assets of the Group for the financial quarter under review.



### **13** Capital Commitments

There were no capital expenditure commitments outstanding not provided for in the interim financial statements.

### 14 Related Party Transactions

There were no related party transactions during the current financial quarter under review.

### Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

### 15 Review of the Group Performance for Current Year-to-date vs Previous Year-to-date

For the financial period ended 30 June 2021, the Group registered a revenue of RM75.1 million, an increase of RM18.7 million or 33% compared to previous corresponding period of RM56.4 million. Revenue for previous year's corresponding period were gravely affected by the implementation of the Movement Control Order (MCO) that took effect from 18 March until 12 May 2020, followed by a conditional MCO until 9 June 2020. The Group registered Profit before Tax (PBT) of RM10.8 million for the period ended June 2021, an increase of RM3.8 million or 54% compared to RM7.0 million registered in the corresponding period of 2020 primarily due to higher revenue and better margin.

# The performance of the respective operating segments for the financial period ended 30 June 2021 compared to the previous corresponding period is analysed as follows:-

### Timepiece

The result in this segment includes all timepiece brands carried by the Group. The Group registered a revenue of RM60.0 million, an increase of RM14.9 million or 33% compared to corresponding period last year. Increased revenue coupled by better margin has resulted in 102% increase in the segmental profit compared to corresponding period of 2020.

### Calculator

Calculator revenue of RM12.2 million is RM3.3 million or 37% higher compared to corresponding period last year. Our Group managed to catch up with Calculator sales when schools and universities were reopened on 3 April 2021, before they were being ordered to close again on 3 May 2021. In tandem with the increase in revenue, segmental profit improved by 54%.

### Digital Musical Instruments

This segment registered a revenue of RM2.9 million, an increase of 21% over the corresponding period of 2020. Work from home (WFH) and online self-learning had contributed to increase in demand of Digital Musical Instruments. Segmental profit is 39% higher as a result of increased revenue.

### 16 Comparison of Results against the Immediate Preceding Quarter

For the 2<sup>nd</sup> quarter ended 30 June 2021, the Group registered revenue of RM35.3 million, 11% lower compared to RM39.7 million registered in the first quarter of 2021. Due to increasing infections of COVID-19 cases, the Malaysian Government reimposed various levels of MCO in various states in the second quarter of 2021, followed by a nationwide total lockdown from 1 June 2021, all these had restricted the non-essential business activities and affected our Group's second quarter's revenue. Correspondingly, PBT of RM5.3 million was 4% lower compared to RM5.5 million registered in the first quarter of 2021 primarily due to lower revenue.



### **17** Commentary on Prospects

The persistent high daily Covid-19 new cases in Malaysia and the resultant re-imposition of a series of new lockdowns have aggravated the retail sector to a great extent as consumers stayed home and retail outlets remained shut. Our Group being in the retail industry, expects the operating environment to be tough with the uncertainties in the Covid-19 developments and lockdown restrictions. We will remain focused in our digital agenda in driving productivity and to improve our revenue base, and remain cautiously optimistic in delivering positive results against this background of adversities.

### 18 Profit Forecast and Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

### **19** Taxation

	Quarter Ended	Quarter Ended
	30 June 2021 RM '000	30 June 2020 RM '000
Income Tax	2,429	2,044
Tax expense	2,429	2,044
Profit/(loss) before taxation	10,843	7,012
Tax at statutory rate (24%) (2020:24%)	2,602	1,683
-Deferred Tax (Assets)/ Liabilities	(74)	267
-(Over)/Under provision of taxation	87	165
-Share of associated company's tax	(310)	(315)
-Effects of expenses not deductible for tax purpose	140	258
-Expenses deductible/double deductible for tax purpose	(16)	(14)
Tax expense	2,429	2,044
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The effective tax rates for the current quarter was lower than the statutory tax rate principally due to share of associated company's tax.

### 20 Notes to Condensed Consolidated Income Statement

U	Notes to Condensed Consolidated Income Statement	2 <sup>nd</sup> Quarter Ended 30 June 2021 RM '000	2 <sup>nd</sup> Quarter Ended 30 June 2020 RM '000
	Profit for the period is arrived at after charging:		
	Interest expense	94	216
	Depreciation and amortisation	1,279	1,284
	Allowance of impairment on trade receivables	-	258
	Allowance of inventories written down	-	339
	Loss on foreign exchange	-	-
	and after crediting:		
	Interest Income	1,082	1,175
	Gain on foreign exchange	478	115
	Reversal of allowance of impairment on trade receivables	1	-
	Reversal of allowance of inventories written down	262	-



### 21 Unquoted Investments and/or Properties

There were no acquisitions or disposals of unquoted investments and properties during the financial quarter under review.

### 22 Investment in an associate

	As at 30 June 2021 RM '000	As at 31 Dec 2020 RM '000
Unquoted investment, at cost	26,657	26,657
Dividend income	(14,540)	(14,540)
Share of post-acquisition profit	5,540	4,459
	17,657	16,576

### 23 Quoted Securities

There were no acquisitions or disposals of quoted securities during the financial quarter under review.

### 24 Corporate Proposal

There were no corporate proposals announced but not completed.

### 25 Group Borrowings and Debt Securities

	As at	As at
	30 June 2021 RM'000	31 Dec 2020 RM'000
Short term borrowings – secured	-	-
Total	-	-

### 26 Financial Instruments with Off Balance Sheet Risk

There was no financial instrument with off Balance Sheet risk which has been entered into by the Group during the financial quarter under review.

### 27 Changes in Material Litigation

The Group does not have any material litigation, which would materially and adversely affect the financial position of the Group.

### 28 Dividends

(a) No dividend is proposed in the  $2^{nd}$  quarter ended 30 June 2021.

(b) No dividend is proposed in the  $2^{nd}$  quarter ended 30 June 2020.



### 29 Earnings Per Share

### Basic

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	2 <sup>nd</sup> Quarter Ended	2 <sup>nd</sup> Quarter Ended	6 Months Ended	6 Months Ended
Net and Ct. Com the most of	30 June 2021	30 June 2020	30 June 2021	30 June 2020
Net profit for the period (RM'000)	4,317	2,475	8,414	4,968
Weighted average number of ordinary shares in issue ('000)	1,054,307	1,054,307	1,054,307	1,054,307
Basic earnings per share (sen)	0.39	0.23	0.80	0.47
By order of The Board Siew Cheau Sheang				

Finance Director Kuala Lumpur, 27 August 2021