



(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FIFTH QUARTER ENDED
30 SEPTEMBER 2022**

Consolidated Statement of Comprehensive Income

	Individual Quarter 3 months ended			Cumulative Quarter 15 months ended		
	30-Sep-2022	30-Sep-2021	Changes	30-Sep-2022	30-Sep-2021	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	53,480	38,476	39%	223,157	-	-
Cost of sales	(40,488)	(31,907)	-27%	(173,553)	-	-
Gross profit	12,992	6,569	98%	49,604	-	-
Interest income	477	37	1189%	753	-	-
Other income	455	196	132%	1,478	-	-
Employee benefits expense	(6,690)	(6,602)	-1%	(33,989)	-	-
Other operating expenses	(8,712)	(3,819)	-128%	(27,568)	-	-
Operating loss	(1,478)	(3,619)	-59%	(9,722)	-	-
Finance cost	(96)	(156)	38%	(767)	-	-
Share of profit / (loss) of associate company	(0)	-	100%	(4,644)	-	-
Loss before tax	(1,574)	(3,775)	-58%	(15,133)	-	-
Income tax expenses	(25,370)	(344)	-7275%	(26,609)	-	-
Loss for the period	(26,944)	(4,119)	554%	(41,742)	-	-
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	(45)	576	-108%	1,264	-	-
Total comprehensive loss for the year	(26,989)	(3,543)	662%	(40,478)	-	-
Loss for the period attributable to:						
Owners of the parent	(28,080)	(4,556)	516%	(44,209)	-	-
Non-controlling interests	1,136	437	-160%	2,467	-	-
	(26,944)	(4,119)	554%	(41,742)	-	-
Total comprehensive loss for the period, net of tax attributable to:						
Owners of the parent	(28,125)	(3,980)	607%	(42,945)	-	-
Non-controlling interests	1,136	437	160%	2,467	-	-
	(26,989)	(3,543)	662%	(40,478)	-	-
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(8.59)	(1.43)		(13.53)	-	-
Diluted earnings per share (sen)	-	-		-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there was no comparative financial information available for the 15 months financial period ended to 30 September 2022.

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED
30 SEPTEMBER 2022**

Consolidated Statement of Comprehensive Income

	Individual Quarter 3 months ended		Cumulative Quarter 15 months ended	
	30-Sep-2022 RM'000	30-Sep-2021 RM'000	30-Sep-2022 RM'000	30-Sep-2021 RM'000 **
Loss For The Period	(26,944)	(4,119)	(41,742)	-
Other Comprehensive Income For The Period, Net Of Income Tax	(45)	576	1,264	-
Total Comprehensive Loss For The Period, Net Of Income Tax	(26,989)	(3,543)	(40,478)	-
Total Comprehensive Loss Attributable To:				
Owners of the Company	(28,080)	(4,556)	(44,209)	-
Non-controlling interests	1,136	437	2,467	-
	(26,944)	(4,119)	(41,742)	-

Note 1: - Included in the Total Comprehensive Loss for the period are the following:-

Interest Income	477	176	753	-
Other Income Including Investment Income	455	5,907	1,478	-
Interest Expenses	(96)	(227)	(767)	-
Depreciation and Amortization	(4,259)	(4,479)	(20,661)	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there was no comparative financial information available for the 15 months financial period ended to 30 September 2022.

Damansara Holdings Berhad 196001000367 (4030-D)
Condensed Consolidated Statement of Financial Position
As at 30 September 2022

	Unaudited 30-Sep-2022 <i>RM'000</i>	Audited 30-Jun-2021 <i>RM'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	9,610	12,934
Right of use asset	27,393	38,029
Inventories	59,725	59,725
Investment properties	18,050	18,050
Investment in associates	8,715	13,360
Deferred tax assets	175	354
Other investments	217	217
Goodwill on consolidation	-	-
	123,885	142,669
Current assets		
Inventories	3,830	3,499
Trade receivables and other receivables	97,355	96,402
Other current assets	3,873	1,210
Cash and bank balances	33,250	29,694
	138,308	130,805
Assets held for sales	43,700	43,700
	182,008	174,505
TOTAL ASSETS	305,893	317,174
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	8,786	15,490
Lease Liabilities	15,015	25,232
Trade and other payables	144,079	97,670
	167,880	138,392
Net current assets	14,128	36,113
Non-current liabilities		
Loans and borrowings	1,464	2,088
Lease Liabilities	14,357	16,195
Deferred tax liabilities	8,608	8,653
	24,429	26,936
Total Liabilities	192,309	165,328
Net assets	113,584	151,846
Equity attributable to owners of the parent		
Share capital	163,126	159,346
Merger Reserve	(18,568)	(18,568)
Accumulated profit	(31,879)	11,066
Exchange reserve	(4,861)	(3,597)
Revaluation reserves	-	-
Capital reserve	149	149
Shareholders' equity	107,967	148,396
Non-controlling interests	5,617	3,450
Total equity	113,584	151,846
TOTAL EQUITY AND LIABILITIES	305,893	317,174
Net Assets Per Share Attributable to Owners of the Company (RM)	0.330	0.466

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
Condensed Consolidated Statement of Changes in Equity
For The Fifth Quarter Ended 30 September 2022



	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2022									
Opening balance at 1 July 2021	151,846	148,396	159,346	-	149	(18,568)	(3,597)	11,066	3,450
Total comprehensive (loss)/ income	(41,742)	(44,209)	-	-	-	-	(1,264)	(42,945)	2,467
Private Placement	3,780	3,780	3,780	-	-	-	-	-	-
Additional retirement plan	-	-	-	-	-	-	-	-	-
Dividend to non-controlling interest	(300)	-	-	-	-	-	-	-	(300)
Closing balance at 30 September 2022	113,584	107,967	163,126	-	149	(18,568)	(4,861)	(31,879)	5,617
2021									
Opening balance at 1 July 2021	151,846	148,396	159,346	-	149	(18,568)	(3,597)	11,066	3,450
Total comprehensive income	(4,119)	(4,556)	-	-	-	-	(576)	(3,980)	437
Warrants exercised	-	-	-	-	-	-	-	-	-
Additional retirement plan	-	-	-	-	-	-	-	-	-
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	-
Closing balance at 30 September 2021	147,727	143,840	159,346	-	149	(18,568)	(4,173)	7,086	3,887

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
Condensed Consolidated Statement of Cash Flows
For The Fifth Quarter Ended 30 September 2022

	Cumulative Quarter ended 30 September	
	2022	2021
	<i>RM'000</i>	<i>RM'000</i>
		**
Receipt from customers	195,344	-
Payment to suppliers, creditors and employees	(183,389)	-
Payment of income taxes paid	(3,769)	-
Interest paid	(776)	-
Interest received	642	-
Net Cash generated from operating activities	8,052	-
Purchase of property, plant and equipment	(1,262)	-
Net Cash used in investing activities	(1,262)	-
Cash Flow from financing activities		
Repayment of obligations under finance leases	(966)	-
Repayment of loan & borrowings	(2,268)	-
Net Cash used in financing activities	(3,234)	-
Net increase of cash and cash equivalents	3,556	-
Cash and cash equivalents as at the beginning of the financial period	29,694	-
Cash and cash equivalents as at the end of the financial period	33,250	-

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2022
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

- i. The standards that are issued but not yet effective up to the date of authorisation of this financial statements are disclosed below. The Group intends to adopt these standards if applicable when they become effective.

	Effective for annual periods beginning on or after
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 : Property, Plant and Equipment	1 January 2022
Amendments to MFRS 137 : Cost of Fulfilling a Contract	1 January 2022
Annual Improvement to MFRS Standards 2018-2020 Cycle : MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022
Annual Improvement to MFRS Standards 2018-2020 Cycle : MFRS 9 Financial Instruments	1 January 2022
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Company adhere to the above standards based on the effective dates. The application of the above standards will not have any material impact on the financial statements of the Company.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 30 June 2021 was not qualified.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2022
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no significant changes in estimates for prior periods that have materially affected the financial year-to-date results.

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the year-to-date financials.

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is divided into business units based on their products and services, and has three operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of assets and facilities management services comprising of general services, parking operations, trading of parking equipments as well as the consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management, hospital planning, maintenance and manpower services.

Except as indicated above, no operating segment is being aggregated to form other than the above operating segments.

The management monitors the business operating results separately to decide on resource allocation and performance assessment. Segmental business performance is evaluated based on the operating profit or loss (per the table below) and measured separately from the consolidated financial statements operating profit and loss. Group financing (including finance cost) and income tax are managed at group level and not allocated to the operating segments.

Transfer pricing between operating segments are at arm's length basis, similar to the transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2022 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:		**		**		**		**		**		**		**
- External sales	-	-	216,933	-	5,202	-	769	-	253	-	-	-	223,157	-
- Inter company sales	10,887	-	2,619	-	-	-	-	-	219	-	(13,725)	-	-	-
Total revenue	10,887	-	219,552	-	5,202	-	769	-	472	-	(13,725)	-	223,157	-
Results:														
Interest Income	2	-	247	-	504	-	-	-	-	-	-	-	753	-
Depreciation and amortisation	200	-	20,444	-	9	-	7	-	1	-	-	-	20,661	-
Segment profit/(loss)	17,540	-	3,919	-	(8,377)	-	(4,272)	-	(1,266)	-	(22,677)	-	(15,133)	-
Assets :														
Segment assets	90,934	-	136,222	-	242,298	-	2,851	-	47,340	-	(213,752)	-	305,893	-
Segment liabilities	73,136	-	112,130	-	245,343	-	5,428	-	118,889	-	(362,617)	-	192,309	-

* Note : inclusive overseas operations

	30-Sep-22					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)		
Revenue	12,259.98	39,422	265,421	20,915	162,820	223,157
Profit / (loss)	654.52	2,105	(11,223)	(884)	(16,354)	(15,133)
Assets	4,318.78	13,988	290,537	171,504	120,401	305,893
Liabilities	922	2,987	290,537	171,504	17,818	192,309
Exchange rate :						
Income Statement	RM3.2155		RM0.0788			
Balance Sheet	RM3.2389		RM0.5903			

	30-Sep-21					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)		
Revenue	-	-	-	-	-	-
Profit / (loss)	-	-	-	-	-	-
Assets	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-
Exchange rate :						
Income Statement	-	-	-	-	-	-
Balance Sheet	-	-	-	-	-	-

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there was no comparative financial information available for the 15 months financial period ended to 30 September 2022.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2022
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without any amendments from the financial statements for the year ended 30 June 2021.

A10 MATERIAL EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material uncertainty affecting going concern that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

B ADDITIONAL INFORMATION PER BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 30 SEPTEMBER 2022.

B1 REVIEW OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES PERFORMANCE

For 15 months financial period ended 30 September 2022 ("15M2022"), the Group recorded RM 223.16 million revenue and RM 15.13 million loss before tax.

In view of the changes in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information for the cumulative 15 months ended 30 September 2022.

The revenues are mainly from Integrated Facilities Management ("IFM") segment i.e. parking operation and facilities management.

For 5QFY2022, the Group recorded a higher loss of after tax of RM41.74 million due to additional income tax and penalty of RM29.06 million imposed by the Inland Revenue Board for the years of assessment 2016 to 2019. The additional assessment was in relation to the alleged disposal of development rights for the Taman Damansara Aliff project in Johor Bahru, Johor.

However, based on its tax agent and solicitors' opinion, the Group is of the view that there are reasonable grounds to challenge the basis of the additional assessment. The Group has taken the following action to protect against the additional assessment:

- i) Filing of Judicial Review to the High Court by its appointed lawyer, Rosli Dahlan Saravana Partnership, for review the additional assessment issued by the Inland Revenue Board and a Stay Order for the payment of the disputed taxes until the conclusion of the tax dispute. The High Court has fixed 7 December 2022 for the leave application hearing; and
- ii) The Group has filed the appeal to the Special Commissioner of Income Tax 13 October 2022. Currently, the appeal is being reviewed by the Inland Revenue Board.

Share of losses from associate company (DAC Properties) recorded at RM4.64 million.

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Quarter	Changes
	30-Sep-22	30-Jun-22	%
Revenue	53,480	46,162	16%
Gross Profit	12,992	10,213	27%
Operating Loss	(1,478)	(2,105)	30%
Loss Before Tax	(1,574)	(7,259)	78%
Loss After Tax	(26,944)	(7,268)	-271%

The Group recorded higher revenue of RM 53.48 million compared to RM 46.16 million in previous quarter, derived mainly from Integrated Facilities Management (parking operation and facilities management), but recorded higher losses after tax due to tax penalty and dispute.

B ADDITIONAL INFORMATION PER BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIFTH FIFTH QUARTER AND FIFTEEN MONTHS ENDED 30 SEPTEMBER 2022 (CONT'D)

B3 CURRENT YEAR PROSPECT

The COVID-19 outbreak has brought disruption to the Group operating environment as well as economic crisis worldwide. Our focus during this challenging time is to manage the impact and ensure business continuity.

Leveraging on our current strengths and opportunities, we are adopting structured approach to address current and future challenges, focusing on initiatives such as cost-optimisation to safeguard our financial position and agility.

In line with our digitalisation aspiration, our plans involve transforming the conventional system through latest technologies adoption. This enables us to increase the efficiency and competitiveness, hence reducing operating costs. This is crucial to foster sustainable growth and yield higher profits across all business segments.

Through out our transformation journey, we will be streamlining and integrating our business operations and functions to improve efficiency and profitability.

a) Property and Land Development ("PLD")

Our outlook for the property market in Malaysia will remain cautious in view of current property market stagnation and recovery. Amid the slower property market, we remain focused on selecting property projects that can improve the Group's profit margins, cash flow and bottom-line performance. We believe that there are still opportunities untapped and strong demand for affordable homes in strategic locations with good infrastructure and close proximity to economic growth areas.

b) Integrated Facilities Management ("IFM")

As we continue with our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core business i.e. engineering service provider, covering in-house cashless payment solution and automated centralised system via minimal capital expenditure and asset-light approach.

We have successfully developed and delivered in-house cashless payment solution as well as automated centralised system for Metro Parking the past few years. The cashless payment solution has been extended for F&B as well as security management i.e. operation and maintenance for off-sites, interconnecting facilities and utilities at RAPID Executive Village and Management Office at Pengerang, Johor. Hence, technology-based solutions will be the key to enhance and expand IFM services as well as providing customisable solutions to meet our clients' needs and requirements.

c) Project Management Consultancy ("PMC")

We plan to expand our offerings for PMC segment beyond healthcare to include construction business. Under Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by collaborating with PLD on selected commercial projects. Aiming to increase and diversify our income streams and recurring revenues.

B ADDITIONAL INFORMATION PER BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIFTH FIFTH QUARTER AND FIFTEEN MONTHS ENDED 30 SEPTEMBER 2022 (CONT'D)

B4 PROFIT FORECAST/GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

B5 INCOME TAX EXPENSE

	Individual quarter 3 months ended		Cumulative quarter 12 months ended	
	30-Sep-22 RM'000	30-Sep-21 RM'000	30-Sep-22 RM'000	30-Sep-21 RM'000
Current tax	25,370	344	26,609	-
	25,370	344	26,609	-

**In view of the change in financial year end from 31 December 2020 to 30 June 2021, there was no comparative financial information available for the 15 months financial period ended to 30 September 2022.

B6 STATUS OF CORPORATE PROPOSAL

On 28 October 2022, the controlling shareholder of the Company, JLand Group Sdn Bhd, submitted its formal proposal for a Selective Capital Reduction and Repayment pursuant to Section 116 of the Companies Act 2016 ("Proposed SCR") to be considered by the Company's Board of Directors and subsequently, if agreed by the latter, to put forward the Proposed SCR to the shareholders of the Company.

The Proposed SCR involved the Company undertaking a selective capital reduction and repayment exercise to all shareholders of the Company (other than JLand Group Sdn Bhd, Sindora Berhad and Kulim (Malaysia) Berhad, collectively referred to as the "Non-Entitled Shareholders") whose names appear in the Record of Depositors of the Company as at the close of business on entitlement date to be determined and announced later ("Entitled Shareholders").

As at 18 October 2022, the Entitled Shareholders collectively hold 54,067,367 of the Company's shares representing approximately 16.54% of the share capital of the Company. Pursuant to the Proposed SCR, the Entitled Shareholders shall receive a total capital repayment of RM43,253,894 which represents a cash repayment of RM0.80 for each share of the Company held by the Entitled Shareholders on the date of entitlement. Based on the capital repayment, the issued share capital of the Company will be reduced to 272,711,573. In addition, all the shares of the Company in issue will be cancelled, save and except the Company's shares which are held by the Non-Entitled Shareholders.

Upon completion of the Proposed SCR, the Non-Entitled Shareholders will collectively hold 272,711,573 of the Company's shares that are not cancelled, representing the entire interest of the Company.

JLand Sdn Bhd and the other Non-Entitled Shareholders do not intend to maintain the listing status of the Company on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") upon completion of the Proposed SCR and accordingly, will request the Company to make an application to Bursa Securities to delist itself and withdraw its listing status from the Official List of Bursa Securities upon completion of the Proposed SCR.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 30 SEPTEMBER 2022 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 30 SEPTEMBER 2022						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Term Loan	-	1,316	98	207	98	1,523
Bank Overdraft	-	-	-	6,490	-	6,490
Hire purchase	-	148	2	184	2	332
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	-	-	-
Total	-	1,464	100	8,686	100	10,150

As at 30 SEPTEMBER 2021						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Bank Overdraft	-	-	-	9,446	-	9,446
Term Loan	-	2,224	178	147	178	2,371
Hire purchase	-	459	437	153	437	612
Unsecured						
Advances from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advances from shareholder	-	-	-	2,079	-	2,079
Total	0	2,683	615	13,630	615	16,313

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .

Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION PER BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIFTH FIFTH QUARTER AND FIFTEEN MONTHS ENDED 30 SEPTEMBER 2022 (CONT'D)

B8 DERIVATIVES

There were no derivatives entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Changes in material litigation since the previous quarterly report ended 23 August 2022 are:

a) Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")

On 26 April 2022, the Court of Appeal ("**COA**") ordered a stay of the Kuala Lumpur High Court's proceeding ("**High Court**"), pending the disposal of the SPSB's appeal at the COA against the High Court's dismissal of SPSB's Order 33 Application ie. application to determine the preliminary issue ("**SPSB's Appeal**"). The Hearing of SPSB's Appeal is fixed on 17 February 2023, and MPM is not a party to this appeal.

At the High Court (*where MPM is a party*), a Case Management is fixed on 20 February 2023 for ERL and SPSB to update the High Court on the status/outcome of SPSB's Appeal.

b) Damansara Realty (Johor) Sdn Bhd ("DRJ/Applicant") v Director General of the Inland Revenue Board ("DGIR/Respondent")

On 15 September 2022, DRJ and Damansara Holdings Berhad received Notices of Assessment and Notices of Additional Assessment with penalty for years of assessment ("YA") from 2016 to 2019 amounting to RM29,058,645.37 from the Inland Revenue Board ("IRB Assessment"). The Additional Assessment was imposed for the alleged disposal of Development Rights on Lot 413 Mukim Tebrau, Johor for the Taman Damansara Aliff project, pursuant to Section 4(a) of the Income Tax Act 1967.

On 26 October 2022, DRJ filed in the Shah Alam High Court ("Court") its Applications for Leave of Judicial Review ("Leave Application") and Stay of Proceedings ("Stay Application") to quash the DGIR's Decision on the IRB Assessment. During the Case Management on 11 October 2022, the Court fixed a Hearing date on 7 December 2022 to hear DRJ's Leave Application and allowed an interim stay against the IRB Assessment until the Hearing of the Leave Application.

On 13 October 2022, DRJ has filed its appeal against all IRB Assessment to the Special Commissioners of the Income Tax ("SCIT") via Form Q.

B ADDITIONAL INFORMATION PER BURSA MALAYSIA LISTING REQUIREMENTS FOR THE FIFTH FIFTH QUARTER AND FIFTEEN MONTHS ENDED 30 SEPTEMBER 2022 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	<u>Cumulative 15 months</u>	
	<u>Current</u>	<u>Preceding</u>
a) Basic EPS	Quarter	Year Quarter
	30-Sep-22	30-Sep-21
		**
Net profit attributable to ordinary shareholders (RM'000)	(44,209)	-
Weighted average number of ordinary shares in issue ('000)	326,779	-
Basic earnings per ordinary share (sen)	(13.53)	-

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares issued during the current quarter under review.

**In view of the changes in financial year end from 31 December 2020 to 30 June 2021, there was no comparative financial information available for the 15 months financial period ended 30 September 2022.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares issued after taking into consideration all dilutive ordinary shares issued.

BY ORDER OF THE BOARD

SHAIFUL AZHAR BIN AHMAD [LS0008390]

Secretary

Kuala Lumpur

28 November 2022