



(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2021**

Consolidated Statement of Comprehensive Income

	Individual Quarter 3 months ended			Cumulative Quarter 3 months ended		
	30-Sep-2021 RM'000	30-Sep-2020 RM'000	Changes %	30-Sep-2021 RM'000	30-Sep-2020 RM'000	Changes %
Revenue	38,476	46,779	-18%	38,476	-	-
Cost of sales	(31,907)	(35,614)	10%	(31,907)	-	-
Gross profit	6,569	11,165	-41%	6,569	-	-
Interest income	37	256	-86%	37	-	-
Other income	196	664	-70%	196	-	-
Employee benefits expense	(6,602)	(9,171)	28%	(6,602)	-	-
Other operating expenses	(3,819)	(6,989)	45%	(3,819)	-	-
Operating loss	(3,619)	(4,075)	-11%	(3,619)	-	-
Finance cost	(156)	(237)	34%	(156)	-	-
Share of profit of associate company	-	-	100%	-	-	-
Loss before tax	(3,775)	(4,312)	-12%	(3,775)	-	-
Income tax expenses	(344)	(417)	18%	(344)	-	-
Loss for the period	(4,119)	(4,729)	-13%	(4,119)	-	-
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	576	(50)	-1252%	576	-	-
Total comprehensive loss for the year	(3,543)	(4,779)	-26%	(3,543)	-	-
Loss for the period attributable to:						
Owners of the parent	(4,556)	(4,877)	-7%	(4,556)	-	-
Non-controlling interests	437	148	-195%	437	-	-
	(4,119)	(4,729)	-13%	(4,119)	-	-
Total comprehensive loss for the period, net of tax attributable to:						
Owners of the parent	(3,980)	(4,927)	-19%	(3,980)	-	-
Non-controlling interests	437	148	195%	437	-	-
	(3,543)	(4,779)	-26%	(3,543)	-	-
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(1.43)	(1.53)		(1.43)	-	-
Diluted earnings per share (sen)	-	-		-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 3 months financial period end to 30 September 2021.

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2021**

Consolidated Statement of Comprehensive Income

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30-Sep-2021 RM'000	30-Sep-2020 RM'000	30-Sep-2021 RM'000	30-Sep-2020 RM'000 **
Loss For The Period	(4,119)	(4,729)	(4,119)	-
Other Comprehensive Income For The Period, Net Of Income Tax	576	(50)	576	-
Total Comprehensive Loss For The Period, Net Of Income Tax	(3,543)	(4,779)	(3,543)	-
Total Comprehensive Loss Attributable To:				
Owners of the Company	(4,556)	(4,877)	(4,556)	-
Non-controlling interests	437	148	437	-
	(4,119)	(4,729)	(4,119)	-
Note 1: - Included in the Total Comprehensive Loss for the period are the following:-				
Interest Income	37	256	37	-
Other Income Including Investment Income	196	664	196	-
Interest Expenses	(156)	(237)	(156)	-
Depreciation and Amortization	(4,479)	(6,395)	(4,479)	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 3 months financial period end to 30 September 2021.

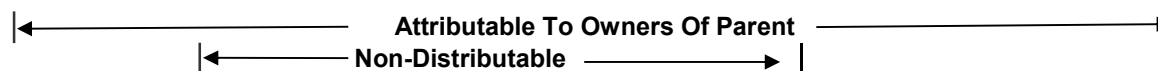
Damansara Holdings Berhad 196001000367 (4030-D)
Condensed Consolidated Statement of Financial Position
As at 30 September 2021

	Unaudited 30-Sep-2021 <i>RM'000</i>	Audited 30-Jun-2021 <i>RM'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	11,623	12,934
Right of use asset	34,442	38,029
Inventories	59,725	59,725
Investment properties	18,050	18,050
Investment in associates	13,360	13,360
Deferred tax assets	309	354
Other investments	217	217
Goodwill on consolidation	-	-
	137,726	142,669
Current assets		
Inventories	3,784	3,499
Trade receivables and other receivables	102,545	96,402
Other current assets	-	1,210
Cash and bank balances	24,224	29,694
	130,553	130,805
Assets held for sales	43,700	43,700
	174,253	174,505
TOTAL ASSETS	311,979	317,174
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	14,245	15,490
Lease Liabilities	21,305	25,232
Trade and other payables	101,580	97,670
	137,130	138,392
Net current assets	37,123	36,113
Non-current liabilities		
Loans and borrowings	2,683	2,088
Lease Liabilities	15,791	16,195
Deferred tax liabilities	8,648	8,653
	27,122	26,936
Total Liabilities	164,252	165,328
Net assets	147,727	151,846
Equity attributable to owners of the parent		
Share capital	159,346	159,346
Merger Reserve	(18,568)	(18,568)
Accumulated profit	7,086	11,066
Exchange reserve	(4,173)	(3,597)
Revaluation reserves	-	-
Capital reserve	149	149
Shareholders' equity	143,840	148,396
Non-controlling interests	3,887	3,450
Total equity	147,727	151,846
TOTAL EQUITY AND LIABILITIES	311,979	317,174
Net Assets Per Share Attributable to Owners of the Company (RM)	0.452	0.466

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 3 months financial period end to 30 September 2021.

Damansara Holdings Berhad 196001000367 (4030-D)
Condensed Consolidated Statement of Changes in Equity
For The First Quarter Ended 30 September 2021



	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2021									
Opening balance at 1 July 2021	151,846	148,396	159,346	-	149	(18,568)	(3,597)	11,066	3,450
Total comprehensive (loss)/ income	(4,119)	(4,556)	-	-	-	-	(576)	(3,980)	437
Warrants exercised	-	-	-	-	-	-	-	-	-
Additional retirement plan	-	-	-	-	-	-	-	-	-
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	-
Closing balance at 30 September 2021	147,727	143,840	159,346	-	149	(18,568)	(4,173)	7,086	3,887
2020									
Opening balance at 1 January 2020	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367
Total comprehensive income	(9,008)	(8,640)	-	-	-	-	882	(9,522)	(368)
Warrants exercised	-	-	-	-	-	-	-	-	-
Additional retirement plan	306	306	-	-	306	-	-	-	-
Dividend to non-controlling interest	(117)	-	-	-	-	-	-	-	(117)
Closing balance at 30 September 2020	184,531	180,649	159,341	41,603	150	(18,568)	(3,235)	1,358	3,882

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this report.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

- i. The standards that are issued but not yet effective up to the date of authorisation of this financial statements are disclosed below. The Group intends to adopt these standards if applicable when they become effective.

	Effective for annual periods beginning on or after
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 : Property, Plant and Equipment	1 January 2022
Amendments to MFRS 137 : Cost of Fulfilling a Contract	1 January 2022
Annual Improvement to MFRS Standards 2018-2020 Cycle : MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022
Annual Improvement to MFRS Standards 2018-2020 Cycle : MFRS 9 Financial Instruments	1 January 2022
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Company is expected to apply the abovementioned standards beginning from the respective dates the standards become effective. The initial application of the abovementioned standards are not expected to have any material impact to the financial statements of the Company.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 30 June 2021 was not qualified.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no significant changes in estimates for prior periods that have materially affected the results of the financial results of the year-to-date.

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of asset and facilities management of property services comprising of general services, parking operations, trading of parking equipment as well as the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions on resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and is not allocated to operating segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20	30-Sep-21	30-Sep-20
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:														
- External sales	-	-	38,392	-	51	-	33	-	-	-	-	-	38,476	-
- Inter company sales	2,177	-	883	-	-	-	-	-	-	-	(3,060)	-	-	-
Total revenue	2,177	-	39,275	-	51	-	33	-	-	-	(3,060)	-	38,476	-
Results:														
Interest Income	-	-	31	-	6	-	-	-	-	-	-	-	37	-
Depreciation and amortisation	40	-	4,436	-	2	-	1	-	-	-	-	-	4,479	-
Segment profit/(loss)	56	-	(1,467)	-	(987)	-	(914)	-	(208)	-	(255)	-	(3,775)	-
Assets :														
Segment assets	58,770	-	134,044	-	233,646	-	2,351	-	47,162	-	(163,994)	-	311,979	-
Segment liabilities	62,170	-	114,046	-	204,089	-	25,370	-	117,314	-	(358,737)	-	164,252	-

* Note : inclusive overseas operations

	30-Sep-21				
	Singapore		Philippines		Malaysia RM ('000)
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	
Revenue	3,239	10,012	53,956	4,478	23,986
Profit / (loss)	173	535	(4,327)	(359)	(3,951)
Assets	5,271	16,218	313,168	25,793	269,968
Liabilities	5,686	17,493	247,599	20,393	126,366
					38,476
					(3,775)
					311,979
					164,252

	30-Sep-20				
	Singapore		Philippines		Malaysia RM ('000)
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	
Revenue	-	-	-	-	-
Profit / (loss)	-	-	-	-	-
Assets	-	-	-	-	-
Liabilities	-	-	-	-	-
					-
					-
					-
					-

Revenue	3,239	10,012	53,956	4,478	23,986	38,476
Profit / (loss)	173	535	(4,327)	(359)	(3,951)	(3,775)
Assets	5,271	16,218	313,168	25,793	269,968	311,979
Liabilities	5,686	17,493	247,599	20,393	126,366	164,252

Exchange rate :
Income statement
Balance Sheet

RM3.0911
RM3.0766

RM0.0830
RM0.0824

-
-
-
-

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 3 months financial period end to 30 September 2021.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 30 June 2021.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGE IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2021.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For three month ended 30 September 2021 ("1QFY22"), the Group recorded RM38.48 million in revenue and a loss before tax of RM3.78 million mainly due to unprecedented economic and operating environment disruption arising from the COVID-19 pandemic crisis.

In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information.

An analysis of the results of each segment is as follows:-

a) Integrated Facilities Management ("IFM")

For 1QFY22 IFM recorded RM39.28 million in revenue and loss before tax at RM1.47 million due to low revenue contributions arising from the imposition of Movement Control Order ('MCO') due to the COVID-19 pandemic.

The imposition of MCO has effected our parking operation and also impacted our operation at the Rapid Temporary Executive Village ("RTEV") resulting in lower occupancy rate.

b) Property and Land Development ("PLD")

For 1QFY22, PLD recorded a revenue of RM0.05 million in revenue and loss before tax RM0.99 million due to low contribution by our associate company which involves in development in Central Park, Tampoi, Johor Bharu.

c) Project Management Consultancy ("PMC")

For 1QFY22, PMC segment recorded revenue of RM0.03 million and loss before tax RM0.91 million impacted by the imposition of Malaysia's MCO which prohibits all businesses from operating during this lockdown period.

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Quarter	Changes
	30-Sep-21	30-Jun-21	%
Revenue	38,476	64,976	-41%
Gross Profit	6,569	5,163	27%
Operating Loss	(3,619)	(24,130)	85%
Loss Before Tax	(3,775)	(23,531)	84%
Loss After Tax	(4,119)	(23,715)	83%

The lower financial performance for the current year's 1st quarter is mainly due to lower revenue contributions from our parking operations as a result of the imposition of MCO to curb the pandemic and lower contribution by our associates company which involves on development in Central Park, Tampoi, Johor Bahru.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2021 (CONT'D)

B3 CURRENT YEAR'S PROSPECTS

The COVID-19 outbreak has brought disruption to the Group's operating environment as well as economic crisis worldwide. Our key focus during this challenging time is to manage the impact caused by the COVID-19 pandemic to ensure business continuity.

Leveraging on our current strengths and opportunities, we are taking a structured approach to address the current and future challenges. We are focusing on initiatives that are beyond merely cost-optimisation to safeguard our position and stay agile post-COVID-19 pandemic.

In line with our digitalisation aspiration, our plan involves adopting the latest technologies to transform the conventional based system. This enables us to increase the efficiency and competitiveness of our operations, and significantly reduce operating costs. This is crucial in order to foster sustainable growth across all business segments and yield more profit for both the Company and shareholders.

As we continue our transformation journey, we will be streamlining our operations and functions through integration that encompasses every area of a business to improve efficiency and profitability.

a) Property and Land Development Activities

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

b) Integrated Facilities Management

As we continue our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core engineering service provider – such as our own in-house cashless payment solution as well as an automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office at Pengerang, Johor. Building on the success of our cashless payment solutions, moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements in today's new normal.

c) Project Management Consultancy

We plan to broaden our offerings for the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre developments. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects as we expand our offerings in the areas of construction and hospital management.

B4 PROFIT FORECAST/PROFIT GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2021 (CONT'D)

B5 INCOME TAX EXPENSE

	Individual quarter 3 months ended		Cumulative quarter 3 months ended	
	30-Sep-21 <i>RM'000</i>	30-Sep-20 <i>RM'000</i>	30-Sep-21 <i>RM'000</i>	30-Sep-20 <i>RM'000</i> **
Current tax	344	417	344	-
	<u>344</u>	<u>417</u>	<u>344</u>	<u>-</u>

**In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 3 months financial period end to 30 September 2021.

B6 STATUS OF CORPORATE PROPOSAL

There were no changes in Corporate proposal during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2021 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 30 SEPTEMBER 2021						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Term Loan	-	2,224	178	147	178	2,371
Bank Overdraft	-	-	-	9,446	-	9,446
Hire purchase	-	459	437	153	437	612
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,079	-	2,079
Total	0	2,683	615	13,630	615	16,313

As at 30 SEPTEMBER 2020						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Bank Overdraft	-	-	-	-	-	-
Term Loan	1,435	1,874	-	180	1,435	2,054
Hire purchase	1,004	150	28	1,026	1,032	1,176
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,047	-	2,047
Total	2,439	2,024	28	5,058	2,467	7,082

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .

Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2021 (CONT'D)

B8 DERIVATIVES

There were no derivatives entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Since the previous quarterly report ended 28 September 2021, the following are the changes:

a) Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")

The Court of Appeal had, on 25 October 2021, allowed ERL's appeal and set aside the Kuala Lumpur High Court ("KLHC") Order dated 24 November 2020 in striking out ERL's claim ("KLHC's Striking Out Application"). KLHC further directed for the O.33 Application (the SPSB's application on the dismissal of action after decision of preliminary issue under Order 33 rule 5 Rules of Court 2012) to be heard first.

The parties had then updated KLHC on the above outcome during KLHC's Case Management on 29 October 2021. On 18 November 2021, KLHC had dismissed the SPSB's O. 33 Application and opines that it is best for all issues to be determined by way of a Full Trial.

As such, the case is fixed for Full Trial on 02 June 2022 and 03 June 2022 and a final Case Management on 14 April 2022 where the Parties are expected to file a revised Statement of Agreed Facts and Agreed Issues to be Tried in light of the issues raised in the Defendant's O.33 Application. The Parties are also directed to file any interlocutory applications before the said final Case Management date.

b) Damansara Realty (Pahang) Sdn Bhd ("DRP/Applicant") v Pendaftar Tanah Daerah Pahang ("PTD/Respondent")

Pursuant to the Kuantan High Court's ("Court") case management on 27 August 2021, the Court was informed that both parties had filed their respective Rebuttal Reports and Common Plan of Comparables accordingly.

During the case management on 28 September 2021, DRP had informed the Court that it had filed two (2) affidavits to support its claim in this land references proceedings. As such, the Court had allowed 14 days for Jabatan Penilaian dan Pengurusan Hartanah ("JPPH") to reply to DRP's affidavits (if any) and a subsequent 14 days for DRP to reply to JPPH's affidavits in reply thereafter (if any). The Court had fixed a Hearing date for the above land references on 30 November 2021.

On 17 November 2021, DRP was advised by its solicitors that the State Legal Advisor, who represents PTD, had requested from the Court for an extension of time to file its reply affidavits by 26.11.2021 as they require the Department of Minerals and Geoscience to peruse the DRP's affidavits. DRP had raised its objection to the same on the grounds that:-

- (i) the prescribed time has expired and there is no formal application by PTD to extend the prescribed time;
- (ii) the reports exhibited in the DRP's reports (being the basis of PTD's request) can be found in the DRP's Valuation Report and appendices; and
- (iii) allowing the PTD's request would give the PTD 58 days just to reply to the DRP's affidavits.

The Court had then converted the Hearing fixed on 30 November 2021 into a case management to deliberate on the above matter.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 SEPTEMBER 2021 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	<u>Cumulative 3 months</u>	
	<u>Current</u> <u>Quarter</u> <u>30-Sep-21</u>	<u>Preceding</u> <u>Year Quarter</u> <u>30-Sep-20</u>
a) Basic EPS		
Net profit attributable to ordinary shareholders (RM'000)	(4,556)	-
Weighted average number of ordinary shares in issue ('000)	318,379	-
Basic earnings per ordinary share (sen)	(1.43)	-

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

**In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 3 months financial period end to 30 September 2021.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

SYARINA BIBTI ISMAIL [LS7060700]

Secretary

Kuala Lumpur

28 September 2021