



Formerly known as Damansara Realty Berhad  
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE SIXTH QUARTER ENDED  
30 JUNE 2021**

**Consolidated Statement of Comprehensive Income**

	Individual Quarter 3 months ended			Cumulative Quarter 18 months ended		
	30-Jun-2021 RM'000	30-Jun-2020 RM'000	Changes %	30-Jun-2021 RM'000	30-Jun-2020 RM'000	Changes %
Revenue	64,976	46,868	39%	297,285	-	-
Cost of sales	(59,813)	(39,648)	-51%	(243,193)	-	-
Gross profit	5,163	7,220	-28%	54,092	-	-
Interest income	176	13	1254%	512	-	-
Other income	5,907	873	577%	9,490	-	-
Employee benefits expense	(7,420)	(7,809)	5%	(49,455)	-	-
Other operating expenses	(27,956)	(2,345)	-1092%	(56,883)	-	-
<b>Operating loss</b>	<b>(24,130)</b>	<b>(2,048)</b>	1078%	<b>(42,244)</b>	-	-
Finance cost	(227)	(276)	18%	(1,721)	-	-
Share of profit of associate company	826	-	100%	4,723	-	-
<b>Loss before tax</b>	<b>(23,531)</b>	<b>(2,324)</b>	913%	<b>(39,242)</b>	-	-
Income tax expenses	(184)	290	163%	(2,116)	-	-
<b>Loss for the period</b>	<b>(23,715)</b>	<b>(2,034)</b>	1066%	<b>(41,358)</b>	-	-
<b>Other comprehensive income, net of tax</b>						
Foreign currency translation differences for foreign operations	94	(926)	-110%	(520)	-	-
<b>Total comprehensive loss for the year</b>	<b>(23,621)</b>	<b>(2,960)</b>	<b>698%</b>	<b>(41,878)</b>	-	-
<b>Loss for the period attributable to:</b>						
Owners of the parent	(23,305)	(1,663)	1301%	(40,670)	-	-
Non-controlling interests	(410)	(371)	-10%	(688)	-	-
	<b>(23,715)</b>	<b>(2,034)</b>	<b>1066%</b>	<b>(41,358)</b>	-	-
<b>Total comprehensive loss for the period, net of tax attributable to:</b>						
Owners of the parent	(23,211)	(2,589)	797%	(41,190)	-	-
Non-controlling interests	(410)	(371)	10%	(688)	-	-
	<b>(23,621)</b>	<b>(2,960)</b>	<b>698%</b>	<b>(41,878)</b>	-	-
<b>Earnings per share attributable to owners of the parent (sen per share)</b>						
Basic earnings per share (sen)	(7.32)	(0.52)		(12.77)	-	-
Diluted earnings per share (sen)	-	-		-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

\*\* In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

Formerly known as Damansara Realty Berhad  
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE SIXTH QUARTER ENDED  
30 JUNE 2021**

**Consolidated Statement of Comprehensive Income**

	Individual Quarter 3 months ended		Cumulative Quarter 18 months ended	
	30-Jun-2021 RM'000	30-Jun-2020 RM'000	30-Jun-2021 RM'000	30-Jun-2020 RM'000
Loss For The Period	(23,715)	(2,034)	(41,358)	-
Other Comprehensive Income For The Period, Net Of Income Tax	94	(926)	(520)	-
<b>Total Comprehensive Loss For The Period, Net Of Income Tax</b>	<b>(23,621)</b>	<b>(2,960)</b>	<b>(41,878)</b>	<b>-</b>
Total Comprehensive Loss Attributable To:				
Owners of the Company	(23,305)	(1,663)	(40,670)	-
Non-controlling interests	(410)	(371)	(688)	-
	<b>(23,715)</b>	<b>(2,034)</b>	<b>(41,358)</b>	<b>-</b>

Note 1: - Included in the Total Comprehensive Loss for the period are the following:-

Interest Income	176	13	512	-
Other Income Including Investment Income	5,907	873	9,490	-
Interest Expenses	(227)	(276)	(1,721)	-
Depreciation and Amortization	(12,201)	(6,411)	(60,034)	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

\*\* In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

**Condensed Consolidated Statement of Financial Position  
As at 30 June 2021**

	<b>Unaudited 30-Jun-2021 RM'000</b>	<b>Restated 31-Dec-2019 RM'000</b>	<b>Restated 1-Jan-2019 RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	12,593	19,934	22,717
Right of use asset	38,371	82,507	-
Inventories	59,725	62,446	60,755
Investment properties	18,050	83,063	101,450
Investment in associates	16,223	11,500	-
Deferred tax assets	354	594	3,324
Other investments	217	217	51
Goodwill on consolidation	-	888	888
	<b>145,533</b>	<b>261,149</b>	<b>189,185</b>
<b>Current assets</b>			
Inventories	3,494	26,940	23,096
Trade receivables and other receivables	96,908	105,147	105,162
Other current assets	981	12,612	707
Cash and bank balances	22,433	30,714	27,120
	<b>123,816</b>	<b>175,413</b>	<b>156,085</b>
Assets held for sales	43,700	-	-
	<b>167,516</b>	<b>175,413</b>	<b>156,085</b>
<b>TOTAL ASSETS</b>	<b>313,049</b>	<b>436,562</b>	<b>345,270</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Current liabilities</b>			
Loans and borrowings	7,601	7,937	9,555
Lease Liabilities	24,880	30,456	-
Trade and other payables	98,264	127,974	139,473
	<b>130,745</b>	<b>166,367</b>	<b>149,028</b>
<b>Net current assets</b>	<b>36,771</b>	<b>9,046</b>	<b>7,057</b>
<b>Non-current liabilities</b>			
Loans and borrowings	2,716	5,626	7,364
Lease Liabilities	16,195	56,489	-
Deferred tax liabilities	8,654	12,060	11,976
	<b>27,565</b>	<b>74,175</b>	<b>19,340</b>
<b>Total Liabilities</b>	<b>158,310</b>	<b>240,542</b>	<b>168,368</b>
<b>Net assets</b>	<b>154,739</b>	<b>196,020</b>	<b>176,902</b>
<b>Equity attributable to owners of the parent</b>			
Share capital	159,346	159,341	159,341
Merger Reserve	(18,568)	(18,568)	(18,568)
Accumulated profit	13,963	55,153	33,306
Exchange reserve	(3,597)	(4,117)	(1,884)
Revaluation reserves	-	-	-
Capital reserve	149	(156)	56
Shareholders' equity	<b>151,293</b>	<b>191,653</b>	<b>172,251</b>
Non-controlling interests	3,446	4,367	4,651
<b>Total equity</b>	<b>154,739</b>	<b>196,020</b>	<b>176,902</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>313,049</b>	<b>436,562</b>	<b>345,270</b>
<b>Net Assets Per Share Attributable to Owners of the Company (RM)</b>	<b>0.475</b>	<b>0.602</b>	<b>0.541</b>

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

\*\* In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

**Damansara Holdings Berhad** 196001000367 (4030-D)  
*(formerly known as Damansara Realty Berhad)*  
**Condensed Consolidated Statement of Changes in Equity**  
**For The Sixth Quarter Ended 30 June 2021**

	<span style="display: inline-block; width: 100%; border-top: 1px solid black; border-bottom: 1px solid black; position: relative;"> <span style="position: absolute; top: -5px; left: 50%; transform: translate(-50%, -50%); font-weight: bold;">Attributable To Owners Of Parent</span> <span style="position: absolute; top: 5px; left: 50%; transform: translate(-50%, 50%); font-weight: bold;">Non-Distributable</span> </span>								
	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
<b>2021</b>									
Opening balance at 1 January 2020	196,020	191,653	159,341	-	(156)	(18,568)	(4,117)	55,153	4,367
Total comprehensive (loss)/ income	(41,358)	(40,670)	-	-	-	-	520	(41,190)	(688)
Warrants exercised	5	5	5	-	-	-	-	-	-
Additional retirement plan	305	305	-	-	305	-	-	-	-
Dividend to non-controlling interest	(233)	-	-	-	-	-	-	-	(233)
<b>Closing balance at 30 June 2021</b>	<b>154,739</b>	<b>151,293</b>	<b>159,346</b>	<b>-</b>	<b>149</b>	<b>(18,568)</b>	<b>(3,597)</b>	<b>13,963</b>	<b>3,446</b>
<b>2019</b>									
Opening balance at 1 January 2019	174,829	170,178	159,341	41,603	56	(18,568)	(1,884)	(10,370)	4,651
Prior year adjustments	2,073	2,073	-	(41,603)	-	-	-	43,676	-
As restated	176,902	172,251	159,341	-	56	(18,568)	(1,884)	33,306	4,651
Adjustment for Opening Balance MFRS 16	(4,061)	(4,061)	-	-	-	-	-	(4,061)	-
Disposal of subsidiary	(212)	(212)	-	-	(212)	-	-	-	-
Total comprehensive income	23,391	23,675	-	-	-	-	(2,233)	25,908	(284)
<b>Closing balance at 31 December 2019</b>	<b>196,020</b>	<b>191,653</b>	<b>159,341</b>	<b>-</b>	<b>(156)</b>	<b>(18,568)</b>	<b>(4,117)</b>	<b>55,153</b>	<b>4,367</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

**Damansara Holdings Berhad** 196001000367 (4030-D)  
*(formerly known as Damansara Realty Berhad)*  
**Condensed Consolidated Statement of Cash Flows**  
**For The Sixth Quarter Ended 30 June 2021**

	<b>Cumulative Quarter ended 30 June</b>	
	<b>2021</b> <i>RM'000</i>	<b>2020</b> <i>RM'000</i> **
Receipt from customers	311,880	-
Payment to suppliers, creditors and employees	(309,179)	-
Payment of income taxes paid	(4,185)	-
Interest paid	(910)	-
Interest received	39	-
<b>Net Cash used in operating activities</b>	<b>(2,355)</b>	<b>-</b>
Purchase of property, plant and equipment	(1,081)	-
<b>Net Cash used in investing activities</b>	<b>(1,081)</b>	<b>-</b>
<b>Cash Flow from financing activities</b>		
Repayment of obligations under finance leases	(1,750)	-
Repayment of loan & borrowings	(3,095)	-
<b>Net Cash used in financing activities</b>	<b>(4,845)</b>	<b>-</b>
<b>Net decrease of cash and cash equivalents</b>	<b>(8,281)</b>	<b>-</b>
Cash and cash equivalents as at the beginning of the financial period	30,714	-
<b>Cash and cash equivalents as at the end of the financial period</b>	<b>22,433</b>	<b>-</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

\*\* In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE SIXTH QUARTER ENDED 30 JUNE 2021**  
**- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1 BASIS OF PREPARATION**

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

As announced on 24 April 2021, the Company changed its financial year end from 31 December to 30 June. As a result the next annual audited financial statements of the Group will be covering a 18 month period ending 30 June 2021.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

- i. The significant accounting policies adopted in preparing this interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2019 except for standards effective for financial periods beginning on or after 1 January 2020 below :

	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 3 : Definition of a Business	1 January 2020
Amendments to MFRS 101 and 108 : Definition of Material Revised Conceptual Framework for Financial Reporting (The Conceptual Framework)	1 January 2020
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 : Interest Rate Benchmark Reform - Phase 2	1 January 2021

The adoption of the above do not have any significant impact to the Group.

- ii. The standards that are issued but not yet effective up to the date of authorisation of this financial statements are disclosed below. The Group intends to adopt these standards if applicable when they become effective.

	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of the initial application.

**A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE SIXTH QUARTER ENDED 30 JUNE 2021  
 - PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A3 PRIOR YEAR ADJUSTMENTS**

Prior year adjustments is in respect of change in accounting policies for investment properties from cost method to fair value method. The effects of the adjustment have been accounted for retrospectively and the effects on prior years have been taken up as prior year adjustments in the financial statements. Accordingly, the following accounts in prior years have been restated as follows:

	As previously reported <u>RM'000</u>	Adjustments <u>RM'000</u>	As restated <u>RM'000</u>
<b>As of 1 January 2019</b>			
<b>Statement of changes in equity</b>			
Accumulated losses	(10,370)	43,676	33,306
Revaluation reserve	41,603	(41,603)	-
<b>Statement of financial position</b>			
<b>Non-current assets</b>			
Investment property	89,141	12,309	101,450
<b>Non-current liabilities</b>			
Deferred tax liabilities	1,740	10,236	11,976

	As previously reported <u>RM'000</u>	Adjustments <u>RM'000</u>	As restated <u>RM'000</u>
<b>As of 31 December 2019</b>			
<b>Statement of changes in equity</b>			
Accumulated profit	10,880	44,273	55,153
Revaluation reserve	41,603	(41,603)	-
<b>Statement of financial position</b>			
<b>Non-current assets</b>			
Investment property	70,462	12,601	83,063
<b>Current assets</b>			
Inventories	26,446	494	26,940
<b>Non-current liabilities</b>			
Deferred tax liabilities	1,635	10,425	12,060

**A4 SEASONALITY OR CYCLICALITY OF OPERATIONS**

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

**A5 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

**A6 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no significant changes in estimates for prior periods that have materially affected the results of the financial results of the year-to-date.

## **A7 DEBT AND EQUITY SECURITIES**

During the current financial period to date, 7,680 warrants were exercised by the registered warrant holders to subscribe for 7,680 new ordinary shares at a price of RM0.58 each per ordinary share.

On 27 November 2020, all the remaining unexercised warrants expired and ceased to be exercised thereafter.

Other than the above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date

## **A8 DIVIDEND PAID**

No dividend was paid or declared during the current financial year.

## **A9 SEGMENTAL INFORMATION**

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of asset and facilities management of property services comprising of general services, parking operations, trading of parking equipment as well as the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions on resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and is not allocated to operating segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.



A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A9 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue:</b>		**		**		**		**		**		**		**
- External sales	-	-	256,859	-	38,959	-	1,290	-	177	-	-	-	297,285	-
- Inter company sales	13,064	-	5,014	-	-	-	224	-	232	-	(18,534)	-	-	-
Total revenue	13,064	-	261,873	-	38,959	-	1,514	-	409	-	(18,534)	-	297,285	-
<b>Results:</b>														
Interest Income	9	-	390	-	113	-	-	-	-	-	-	-	512	-
Depreciation and amortisation	1,197	-	77,291	-	50	-	8	-	1	-	-	-	78,547	-
Segment profit/(loss)	793	-	(10,023)	-	(19,790)	-	(6,062)	-	(2,802)	-	(1,358)	-	(39,242)	-
<b>Assets :</b>														
<b>Segment assets</b>	124,713	-	129,785	-	248,350	-	6,996	-	55,015	-	(251,810)	-	313,049	-
<b>Segment liabilities</b>	56,059	-	108,092	-	203,866	-	24,674	-	118,054	-	(352,435)	-	158,310	-

\* Note : inclusive overseas operations

	30-Jun-21					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	17,005	52,729	390,853	33,613	210,943	297,285
Profit / (loss)	(574)	(1,780)	(22,299)	(1,918)	(35,544)	(39,242)
Assets	6,319	19,514	313,875	26,899	266,636	313,049
Liabilities	6,907	21,329	244,407	20,946	116,035	158,310

	30-Jun-20					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	-	-	-	-	-	-
Profit / (loss)	-	-	-	-	-	-
Assets	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-

Exchange rate :  
Income statement RM3.1008  
Balance Sheet RM3.0883

RM0.0860  
RM0.0857

\*\* In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE SIXTH QUARTER ENDED 30 JUNE 2021  
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

**A10 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2019.

**A11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

**A12 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN**

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

**A13 CHANGE IN THE COMPOSITION OF THE GROUP**

There were no changes in the Composition of the Group during the current quarter under review.

**A14 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIX QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021.**

**B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES**

For the current quarter under review, the Group recorded revenue of RM64.98 million a increase of RM18.11 million compared to RM46.87 million recorded in the same quarter in previous year.

For eighteen month ended 30 June 2021 ("6QFY21"), the Group recorded RM297.28 million in revenue and Group also recorded a loss before tax of RM39.24 mainly due to unprecedented economic and operating environment disruption arising from the COVID-19 pandemic crisis.

In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

An analysis of the results of each segment is as follows:-

**a) Integrated Facilities Management ("IFM")**

For 6QFY21 IFM recorded RM261.87 million in revenue and loss before tax at RM10.02 million due to low revenue contributions arising from the imposition of Movement Control Order ('MCO') due to the COVID-19 pandemic.

The imposition of MCO has effected our parking operation and also impacted our operation at the Rapid Temporary Executive Village ("RTEV") resulting in lower occupancy rate.

**b) Property and Land Development ("PLD")**

For 6QFY21, PLD recorded a revenue of RM38.96 million in revenue and loss before tax RM19.79 million due to low contribution by our associate company which involves in development in Central Park, Tampoi, Johor Bharu.

**c) Project Management Consultancy ("PMC")**

For 5QFY21, PMC segment recorded revenue of RM1.51 million and loss before tax RM6.06 million impacted by the imposition of Malaysia's MCO which prohibits all businesses from operating during this lockdown period.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021 (CONT'D)**

**B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER**

	<b>Current Quarter</b>	<b>Immediate Preceding Quarter</b>	<b>Changes</b>
	<b>30-Jun-21</b>	<b>31-Mar-21</b>	<b>%</b>
Revenue	64,976	42,758	52%
Gross Profit	5,163	7,261	-29%
Operating Loss	(24,130)	(4,524)	-433%
Loss Before Tax	(23,531)	(4,692)	-402%
Loss After Tax	<u>(23,715)</u>	<u>(5,045)</u>	-370%

The lower financial performance for the current year's 6th quarter is mainly due to lower revenue contributions from our parking operations as a result of the imposition of MCO to curb the pandemic and lower contribution by our associates company which involves on development in Central Park, Tampoi, Johor Bahru.

**B3 CURRENT YEAR'S PROSPECTS**

The unprecedented impact of the COVID-19 pandemic and the ensuing imposition of the nationwide MCO since 18 March 2020 to control the outbreak's spread has brought disruption to the Group's operating environment as well as economic crisis worldwide.

As we continue to face many challenges in our business due to the global economic slowdown, the Group aims to strengthen our resiliency and financial position to ultimate achieve our targets under our existing Strategic Restructuring Plan ("SRP").

The SRP is a live plan and we will review the strategies and targets set in place every year to ensure that it is relevant and reactive to the current market and economic conditions. In line with the Group's goals, we will be re-evaluating our current capacity and strengths by reviewing our business segments and redefining our businesses. Our rationale in redefining our business segments is to ensure that each segment is determined by its own unique target market and set of goals, to better build synergies across segments and avoid overlap in functions to achieve optimisation throughout the Group.

Our ability to offer feasible and innovative solutions as well as a broader scope of consultancy services will underscore our operations alongside the generation of greater value to all our stakeholders; from our clients, our employees, our investors to our regulators.

Whilst the PLD segment remains the key driver of profit for DBhd over the long-term, we continue to be selective with our development projects as the property market recovers. Meantime, we foresee the IFM segment to predominantly generate larger growth opportunities for DBhd, countering the effects of the softer property market. Through our expansion of tech-based solutions, we are also looking at ways to address rising manpower and maintenance costs in view of the through technology advancement and automation to improve our operational efficiencies and reduce dependencies on labour intensive work approach.

On the PMC front, we are combining strengths with PLD to expand our consultancy services beyond the healthcare sector to specialised development projects such as hospital planning, development and construction which will diversify income streams as well as support the Group's property projects.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021 (CONT'D)**

**B3 CURRENT YEAR'S PROSPECTS (CONT'D)**

**a) Property and Land Development Activities**

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

**b) Integrated Facilities Management**

As we continue our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core engineering service provider – such as our own in-house cashless payment solution as well as an automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office at Pengerang, Johor. Building on the success of our cashless payment solutions, moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements in today's new normal.

**c) Project Management Consultancy**

We plan to broaden our offerings for the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre developments. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects as we expand our offerings in the areas of construction and hospital management.

**B4 PROFIT FORECAST/PROFIT GUARANTEE**

There were no profit forecast / profit guarantee during the current quarter under review.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021 (CONT'D)**

**B5 INCOME TAX EXPENSE**

	Individual quarter 3 months ended		Cumulative quarter 18 months ended	
	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current tax	184	(290)	2,116	-
	184	(290)	2,116	-

\*\*In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

**B6 STATUS OF CORPORATE PROPOSAL**

There were no changes in Corporate proposal during the current quarter under review.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021 (CONT'D)**

**B7 BORROWINGS AND DEBT SECURITIES**

As at 30 JUNE 2021						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
<b>Secured</b>						
Term Loan	788	1,668	256	69	1,044	1,737
Bank Overdraft	-	-	-	2,357	-	2,357
Hire purchase	123	138	406	638	529	776
<b>Unsecured</b>						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,070	-	2,070
<b>Total</b>	<b>911</b>	<b>1,806</b>	<b>662</b>	<b>6,939</b>	<b>1,573</b>	<b>8,745</b>

As at 30 JUNE 2020						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
<b>Secured</b>						
Bank Overdraft	-	-	-	413	-	413
Term Loan	1,435	2,172	-	179	1,435	2,351
Hire purchase	1,004	234	28	997	1,032	1,231
<b>Unsecured</b>						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,038	-	2,038
<b>Total</b>	<b>2,439</b>	<b>2,406</b>	<b>28</b>	<b>5,432</b>	<b>2,467</b>	<b>7,838</b>

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .  
 Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021 (CONT'D)**

**B8 DERIVATIVES**

There were no derivatives entered into by the Group.

**B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

There were no gains/losses arising from the fair value changes of financial liabilities.

**B10 CHANGES IN MATERIAL LITIGATION**

Since the previous quarterly report ended 25 May 2021, the following are the changes:

**a) Om Cahaya Mineral Asia Berhad ("OmC" or the "Plaintiff") v Damansara Realty (Pahang) Sdn. Bhd. ("DRP" or the "Defendant")**

During the Hearing at the Federal Court on 8 April 2021, the Federal Court had dismissed Om Cahaya's Motion for Leave to Appeal with costs of RM20,000.00 to be paid by Om Cahaya to DRP. As such, the Court of Appeal's Decision is upheld, and the case is now closed.

**b) Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")**

On 24 November 2020, the High Court Kuala Lumpur ("KLHC") struck out ERL's suit ("Striking Out Order"), resulting to the third-party proceedings brought by SPSB against MPM to be struck out as well.

On 22 December 2020, ERL filed an appeal to the Court of Appeal ("COA") against the Striking Out Order and named only SPSB as the Respondent to the appeal. MPM is not named as a Respondent to the appeal. As such, there is no case against MPM until and unless ordered by COA for the matter to be tried at KLHC.

**c) Damansara Realty (Pahang) Sdn Bhd ("DRP/Applicant") v Pendaftar Tanah Daerah Pahang ("PTD/Respondent")**

The Pahang State Government had compulsorily acquired a portion of Lot 2, Lot 9 and Lot 12 of Mukim Sungai Karang, Daerah Kuantan, Pahang Darul Makmur with a total size of 21.96 acres ("Affected Lands") belonging to DRP ("Affected Land"). It was noted that the Affected Lands is acquired for the East Coast Railway Link Project ("ECRL") (hereinafter referred as the "Compulsory Land Acquisition").

Accordingly, DRP had been issued several forms/notices under Land Acquisition Act 1960 throughout year 2017 until 2019 by the Pahang State Government on the above Compulsory Land Acquisition of the Affected Lands.

Jabatan Ketua Pengarah Tanah dan Galian ("JKPTG"), as the Land Administrator, had called DRP for three (3) hearings since 2018 in respect of the Compulsory Land Acquisition. During the third (3rd) hearing on 28 February 2020, DRP had submitted two (2) claims for two (2) different scenarios, as follows:-

- (a) Scenario 1 (claims factoring in the 2 flyovers): RM118.04mil; and
- (b) Scenario 2 (claims without the 2 flyovers but factoring in the diminution of land value): RM115.27mil.



**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2021 (CONT'D)**

**B10 CHANGES IN MATERIAL LITIGATION (CONT'D)**

Since the previous quarterly report ended 25 May 2021, the following are the changes:

**c) Damansara Realty (Pahang) Sdn Bhd ("DRP/Applicant") v Pendaftar Tanah Daerah Pahang ("PTD/Respondent") (Cont'd)**

However, the JKPTG had awarded DRP with a total sum of RM4,055,628.85 ("Awarded Sum") for the acquisition of the Affected Lands in which DRP had accepted the Awarded Sum with objection and refer the matter to the Kuantan High Court to claim for an additional compensation.

The Kuantan High Court had fixed for several case managements and directed the parties to file their respective Valuation Reports, Rebuttals and the Common Comparables, which directive had been duly complied by the parties. Currently, the matter is fixed by the Kuantan High Court for a Case Management on 28 September 2021.

**B11 DIVIDEND**

The Directors did not recommend any dividend for the current quarter under review.

**B12 EARNINGS PER SHARE ("EPS")**

	Cumulative 18 months	
	Current Quarter 30-Jun-21	Preceding Year Quarter 30-Jun-20 **
<b>a) Basic EPS</b>		
Net profit attributable to ordinary shareholders (RM'000)	(40,670)	-
Weighted average number of ordinary shares in issue ('000)	318,379	-
Basic earnings per ordinary share (sen)	(12.77)	-

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

\*\*In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 18 months financial period end to 30 June 2021.

**b) Diluted EPS**

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

**BY ORDER OF THE BOARD**

**SYARINA BINTI ISMAIL [LS7060700]**

**Secretary**

Kuala Lumpur

28 September 2021