



Formerly known as Damansara Realty Berhad
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FIFTH QUARTER ENDED
31 MARCH 2021**

Consolidated Statement of Comprehensive Income

	Individual Quarter 3 months ended			Cumulative Quarter 15 months ended		
	31-Mar-2021 RM'000	31-Mar-2020 RM'000	Changes %	31-Mar-2021 RM'000	31-Mar-2020 RM'000 **	Changes %
Revenue	42,758	49,399	-13%	232,309	-	-
Cost of sales	(35,497)	(39,399)	10%	(183,380)	-	-
Gross profit	7,261	10,000	-27%	48,929	-	-
Interest income	46	14	229%	403	-	-
Other income	294	457	-36%	3,516	-	-
Employee benefits expense	(8,069)	(7,699)	-5%	(42,035)	-	-
Other operating expenses	(4,056)	(5,660)	28%	(28,926)	-	-
Operating loss	(4,524)	(2,888)	57%	(18,113)	-	-
Finance cost	(168)	(231)	27%	(1,494)	-	-
Share of profit of associate company	-	1,500	-100%	3,897	-	-
Loss before tax	(4,692)	(1,619)	190%	(15,710)	-	-
Income tax expenses	(353)	(626)	44%	(1,932)	-	-
Loss for the period	(5,045)	(2,245)	125%	(17,642)	-	-
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	52	94	-45%	(614)	-	-
Total comprehensive loss for the year	(4,993)	(2,151)	132%	(18,256)	-	-
Loss for the period attributable to:						
Owners of the parent	(4,956)	(2,100)	136%	(17,365)	-	-
Non-controlling interests	(90)	(145)	38%	(278)	-	-
	(5,046)	(2,245)	125%	(17,643)	-	-
Total comprehensive loss for the period, net of tax attributable to:						
Owners of the parent	(4,904)	(2,006)	144%	(17,979)	-	-
Non-controlling interests	(90)	(145)	-38%	(278)	-	-
	(4,994)	(2,151)	132%	(18,257)	-	-
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(1.55)	(0.66)		(5.45)	-	-
Diluted earnings per share (sen)	-	-		-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

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**UNAUDITED QUARTERLY REPORT FOR THE FIFTH QUARTER ENDED
31 MARCH 2021**

Consolidated Statement of Comprehensive Income

	Individual Quarter 3 months ended		Cumulative Quarter 15 months ended	
	31-Mar-2021 RM'000	31-Mar-2020 RM'000	31-Mar-2021 RM'000	31-Mar-2020 RM'000 **
Loss For The Period	(5,045)	(2,245)	(17,642)	-
Other Comprehensive Income For The Period, Net Of Income Tax	52	94	(614)	-
Total Comprehensive Loss For The Period, Net Of Income Tax	(4,993)	(2,151)	(18,256)	-
Total Comprehensive Loss Attributable To:				
Owners of the Company	(4,956)	(2,100)	(17,365)	-
Non-controlling interests	(90)	(145)	(278)	-
	(5,046)	(2,245)	(17,643)	-
Note 1: - Included in the Total Comprehensive Loss for the period are the following:-				
Interest Income	46	14	403	-
Other Income Including Investment Income	294	457	3,516	-
Interest Expenses	(168)	(231)	(1,494)	-
Depreciation and Amortization	(12,201)	(6,411)	(60,034)	-

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Financial Position
As at 31 March 2021

	Unaudited 31-Mar-2021 <i>RM'000</i>	Audited 31-Dec-2019 <i>RM'000</i>
ASSETS		
Non-current assets		
Property, plant and equipment	14,657	19,934
Right of use asset	53,834	82,507
Inventories	62,446	62,446
Investment properties	11,117	70,462
Investment in associates	15,397	11,500
Deferred tax assets	653	594
Other investments	217	217
Goodwill on consolidation	-	888
	158,321	248,548
Current assets		
Inventories	74,360	26,446
Trade receivables and other receivables	87,408	105,147
Other current assets	2,295	12,612
Cash and bank balances	18,019	30,714
	182,082	174,919
TOTAL ASSETS	340,403	423,467
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	8,486	7,937
Lease Liabilities	33,430	30,456
Trade and other payables	94,590	127,974
	136,506	166,367
Net current assets	45,576	8,552
Non-current liabilities		
Loans and borrowings	2,482	5,626
Lease Liabilities	23,884	56,489
Deferred tax liabilities	1,689	1,635
	28,055	63,750
Total Liabilities	164,561	230,117
Net assets	175,842	193,350
Equity attributable to owners of the parent		
Share capital	159,346	159,341
Merger Reserve	(18,568)	(18,568)
Accumulated profit	(7,099)	10,880
Exchange reserve	(3,503)	(4,117)
Revaluation reserves	41,603	41,603
Capital reserve	149	(156)
Shareholders' equity	171,928	188,983
Non-controlling interests	3,914	4,367
Total equity	175,842	193,350
TOTAL EQUITY AND LIABILITIES	340,403	423,467
Net Assets Per Share Attributable to Owners of the Company (RM)	0.540	0.594

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

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Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Changes in Equity
For The Fifth Quarter Ended 31 March 2021

	← Attributable To Owners Of Parent → ← Non-Distributable →								
	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2020									
Opening balance at 1 January 2020	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367
Total comprehensive (loss)/ income	(17,643)	(17,365)	-	-	-	-	614	(17,979)	(278)
Warrants exercised	5	5	5	-	-	-	-	-	-
Additional retirement plan	305	305	-	-	305	-	-	-	-
Dividend to non-controlling interest	(175)	-	-	-	-	-	-	-	(175)
Closing balance at 31 March 2021	175,842	171,928	159,346	41,603	149	(18,568)	(3,503)	(7,099)	3,914
2019									
Opening balance at 1 January 2019	174,829	170,178	159,341	41,603	56	(18,568)	(1,884)	(10,370)	4,651
Adjustment for Opening Balance MFRS 16	(4,061)	(4,061)	-	-	-	-	-	(4,061)	-
Opening balance after adjustment	170,768	166,117	159,341	41,603	56	(18,568)	(1,884)	(14,431)	4,651
Disposal of subsidiary	(212)	(212)	-	-	(212)	-	-	-	-
Total comprehensive income	22,794	23,078	-	-	-	-	(2,233)	25,311	(284)
Closing balance at 31 December 2019	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Cash Flows
For The Fifth Quarter Ended 31 March 2021

	Cumulative Quarter ended 31 March	
	2021 <i>RM'000</i>	2020 <i>RM'000</i> **
Receipt from customers	281,879	-
Payment to suppliers, creditors and employees	(285,372)	-
Payment of income taxes paid	(4,260)	-
Interest paid	(684)	-
Interest received	26	-
Net Cash used in operating activities	(8,411)	-
Purchase of property, plant and equipment	(667)	-
Net Cash used in investing activities	(667)	-
Cash Flow from financing activities		
Repayment of obligations under finance leases	(1,255)	-
Repayment of loan & borrowings	(2,362)	-
Net Cash used in financing activities	(3,617)	-
Net decrease of cash and cash equivalents	(12,695)	-
Cash and cash equivalents as at the beginning of the financial period	30,714	-
Cash and cash equivalents as at the end of the financial period	18,019	-

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2021
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

As announced on 24 April 2021, the Company changed its financial year end from 31 December to 30 June. As a result the next annual audited financial statements of the Group will be covering a 18 month period ending 30 June 2021.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

- i. The significant accounting policies adopted in preparing this interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2019 except for standards effective for financial periods beginning on or after 1 January 2020 below :

	Effective for annual periods beginning on or after
Amendments to MFRS 3 : Definition of a Business	1 January 2020
Amendments to MFRS 101 and 108 : Definition of Material	1 January 2020
Revised Conceptual Framework for Financial Reporting (The Conceptual Framework)	1 January 2020
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 : Interest Rate Benchmark Reform - Phase 2	1 January 2021

The adoption of the above do not have any significant impact to the Group.

- ii. The standards that are issued but not yet effective up to the date of authorisation of this financial statements are disclosed below. The Group intends to adopt these standards if applicable when they become effective.

	Effective for annual periods beginning on or after
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101 : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of the initial application.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2021
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no significant changes in estimates for prior periods that have materially affected the results of the financial results of the year-to-date.

A6 DEBT AND EQUITY SECURITIES

During the current financial period to date, 7,680 warrants were exercised by the registered warrant holders to subscribe for 7,680 new ordinary shares at a price of RM0.58 each per ordinary share.

On 27 November 2020, all the remaining unexercised warrants expired and ceased to be exercised thereafter.

Other than the above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date.

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of asset and facilities management of property services comprising of general services, parking operations, trading of parking equipment as well as the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions on resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and is not allocated to operating segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2021 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:		**		**		**		**		**		**		**
- External sales	-	-	215,836	-	15,048	-	1,248	-	177	-	-	-	232,309	-
- Inter company sales	10,887	-	4,362	-	-	-	224	-	232	-	(15,705)	-	-	-
Total revenue	10,887	-	220,198	-	15,048	-	1,472	-	409	-	(15,705)	-	232,309	-
Results:														
Interest Income	9	-	278	-	116	-	-	-	-	-	-	-	403	-
Depreciation and amortisation	827	-	59,152	-	48	-	6	-	1	-	-	-	60,034	-
Segment profit/(loss)	1,703	-	(4,235)	-	(6,452)	-	(4,002)	-	(1,709)	-	(1,015)	-	(15,710)	-
Assets :														
Segment assets	125,773	-	155,933	-	250,015	-	8,047	-	55,114	-	(254,479)	-	340,403	-
Segment liabilities	56,208	-	128,031	-	194,680	-	23,665	-	117,061	-	(355,084)	-	164,561	-

* Note : inclusive overseas operations

	31-Mar-21					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	14,491	44,366	304,855	26,096	161,847	232,309
Profit / (loss)	(322)	(986)	(28,716)	(2,458)	(12,266)	(15,710)
Assets	13,807	42,581	177,158	14,988	282,834	340,403
Liabilities	13,992	43,151	96,441	8,159	113,251	164,561

	31-Mar-20					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	-	-	-	-	-	-
Profit / (loss)	-	-	-	-	-	-
Assets	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-

Exchange rate :

Income statement

RM3.0616

RM0.0856

Balance Sheet

RM3.0840

RM0.0846

** In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FIFTH QUARTER ENDED 31 MARCH 2021
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2019.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGE IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For the current quarter under review, the Group recorded revenue of RM42.76 million a decrease of RM6.64 million compared to RM49.40 million recorded in the same quarter in previous year.

For fifteen month ended 31 March 2021 ("5QFY21"), the Group recorded RM232.31 million in revenue and Group also recorded a loss before tax of RM15.71 mainly due to unprecedented economic and operating environment disruption arising from the COVID-19 pandemic crisis.

In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

An analysis of the results of each segment is as follows:-

a) **Integrated Facilities Management ("IFM")**

For 5QFY21 IFM recorded RM220.20 million in revenue and loss before tax at RM4.24 million due to low revenue contributions arising from the imposition of Movement Control Order ('MCO') due to the COVID-19 pandemic.

The imposition of MCO has effected our parking operation and also impacted our operation at the Rapid Temporary Executive Village ("RTEV") resulting in lower occupancy rate.

b) **Property and Land Development ("PLD")**

For 5QFY21, PLD recorded a revenue of RM15.05 million in revenue and loss before tax RM6.45 million due to low contribution by our associate company which involves in development in Central Park, Tampoi, Johor Bharu.

c) **Project Management Consultancy ("PMC")**

For 5QFY21, PMC segment recorded revenue of RM1.47 million and loss before tax RM4.0 million impacted by the imposition of Malaysia's MCO which prohibits all businesses from operating during this lockdown period.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021 (CONT'D)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Preceding Quarter	Changes
	31-Mar-21	31-Dec-20	%
Revenue	42,758	46,505	-8%
Gross Profit	7,261	13,283	-45%
Operating Loss	(4,524)	(4,578)	1%
Loss Before Tax	(4,692)	(2,763)	-70%
Loss After Tax	<u>(5,045)</u>	<u>(3,589)</u>	-41%

The lower financial performance for the current year's 5th quarter is mainly due to lower revenue contributions from our parking operations as a result of the imposition of MCO to curb the pandemic and lower contribution by our associates company which involves on development in Central Park, Tampoi, Johor Bahru.

B3 CURRENT YEAR'S PROSPECTS

The unprecedented impact of the COVID-19 pandemic and the ensuing imposition of the nationwide MCO since 18 March 2020 to control the outbreak's spread has brought disruption to the Group's operating environment as well as economic crisis worldwide.

As we continue to face many challenges in our business due to the global economic slowdown, the Group aims to strengthen our resiliency and financial position to ultimate achieve our targets under our existing Strategic Restructuring Plan ("SRP").

The SRP is a live plan and we will review the strategies and targets set in place every year to ensure that it is relevant and reactive to the current market and economic conditions. In line with the Group's goals, we will be re-evaluating our current capacity and strengths by reviewing our business segments and redefining our businesses. Our rationale in redefining our business segments is to ensure that each segment is determined by its own unique target market and set of goals, to better build synergies across segments and avoid overlap in functions to achieve optimisation throughout the Group.

Our ability to offer feasible and innovative solutions as well as a broader scope of consultancy services will underscore our operations alongside the generation of greater value to all our stakeholders; from our clients, our employees, our investors to our regulators.

Whilst the PLD segment remains the key driver of profit for DBhd over the long-term, we continue to be selective with our development projects as the property market recovers. Meantime, we foresee the IFM segment to predominantly generate larger growth opportunities for DBhd, countering the effects of the softer property market. Through our expansion of tech-based solutions, we are also looking at ways to address rising manpower and maintenance costs in view of the through technology advancement and automation to improve our operational efficiencies and reduce dependencies on labour intensive work approach.

On the PMC front, we are combining strengths with PLD to expand our consultancy services beyond the healthcare sector to specialised development projects such as hospital planning, development and construction which will diversify income streams as well as support the Group's property projects.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021 (CONT'D)

B3 CURRENT YEAR'S PROSPECTS (CONT'D)

a) Property and Land Development Activities

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

b) Integrated Facilities Management

As we continue our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core engineering service provider – such as our own in-house cashless payment solution as well as an automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office at Pengerang, Johor. Building on the success of our cashless payment solutions, moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements in today's new normal.

c) Project Management Consultancy

We plan to broaden our offerings for the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre developments. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects as we expand our offerings in the areas of construction and hospital management.

B4 PROFIT FORECAST/PROFIT GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021 (CONT'D)

B5 INCOME TAX EXPENSE

	Individual quarter 3 months ended		Cumulative quarter 15 months ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>	<i>RM'000</i>
Current tax	353	626	1,932	-
	353	626	1,932	-

**In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

B6 STATUS OF CORPORATE PROPOSAL

There were no changes in Corporate proposal during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 31 MARCH 2021						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Term Loan	268	2,015	686	183	954	2,198
Bank Overdraft	-	-	-	2,488	-	2,488
Hire purchase	6	193	491	771	497	964
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,062	-	2,062
Total	274	2,208	1,177	7,309	1,451	9,517

As at 31 MARCH 2020						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Bank Overdraft	-	-	-	488	-	488
Term Loan	930	2,195	633	180	1,563	2,375
Hire purchase	497	224	687	1,072	1,184	1,296
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,030	-	2,030
Total	1,427	2,419	1,320	5,575	2,747	7,994

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .
Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021 (CONT'D)

B8 DERIVATIVES

There were no derivatives entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Since the previous quarterly report ended 25 March 2021, the following are the changes:

a) Om Cahaya Mineral Asia Berhad ("OmC" or the "Plaintiff") v Damansara Realty (Pahang) Sdn. Bhd. ("DRP" or the "Defendant")

During the Hearing at the Federal Court on 8 April 2021, the Federal Court had dismissed Om Cahaya's Motion for Leave to Appeal with costs of RM20,000.00 to be paid by Om Cahaya to DRP. As such, the Court of Appeal's Decision is upheld, and the case is now closed.

b) Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")

On 24 November 2020, the High Court Kuala Lumpur ("KLHC") struck out ERL's suit ("Striking Out Order"), resulting to the third-party proceedings brought by SPSB against MPM to be struck out as well.

On 22 December 2020, ERL filed an appeal to the Court of Appeal ("COA") against the Striking Out Order and named only SPSB as the Respondent to the appeal. MPM is not named as a Respondent to the appeal. As such, there is no case against MPM until and unless ordered by COA for the matter to be tried at KLHC.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FIFTH QUARTER AND FIFTEEN MONTHS ENDED 31 MARCH 2021 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	Cumulative 15 months	
	Current Quarter 31-Mar-21	Preceding Year Quarter 31-Mar-20
a) Basic EPS		**
Net profit attributable to ordinary shareholders (RM'000)	(17,365)	-
Weighted average number of ordinary shares in issue ('000)	318,379	-
Basic earnings per ordinary share (sen)	(5.45)	-

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

**In view of the change in financial year end from 31 December 2020 to 30 June 2021, there were no comparative financial information available for the 15 months financial period end to 31 March 2021.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

MUSTAFFA BIN ABDUL RAZAK [LS0009746]
Secretary
Kuala Lumpur
25 May 2021