



Formerly known as Damansara Realty Berhad
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
31 DECEMBER 2020**

Consolidated Statement of Comprehensive Income

	Individual			Cumulative		
	Current year	Preceding year	Changes	Current year	Preceding year	Changes
	31-Dec-2020	31-Dec-2019		31-Dec-2020	31-Dec-2019	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	46,505	88,211	-47%	189,551	294,319	-36%
Cost of sales	(33,222)	(63,462)	48%	(147,883)	(224,327)	34%
Gross profit	13,283	24,749	-46%	41,668	69,992	-40%
Interest income	16	139	-88%	290	338	-14%
Other income	1,286	301	327%	3,289	3,297	0%
Employee benefits expense	(9,287)	(8,956)	-4%	(33,966)	(32,773)	-4%
Other operating expenses	(9,876)	(6,128)	-61%	(24,870)	(24,078)	-3%
Operating (loss)/profit	(4,578)	10,105	-145%	(13,589)	16,776	-181%
Finance cost	(582)	(211)	-176%	(1,326)	(931)	-42%
Share of profit of associate company	2,397	4,869	-51%	3,897	11,500	-66%
(Loss)/Profit before tax	(2,763)	14,763	-119%	(11,018)	27,345	-140%
Income tax expenses	(826)	(1,299)	36%	(1,579)	(4,032)	61%
(Loss)/Profit for the period	(3,589)	13,464	-127%	(12,597)	23,313	-154%
Other comprehensive income, net of tax						
Foreign currency translation differences for foreign operations	216	738	-71%	(666)	1,836	136%
Total comprehensive (loss)/ income for the year	(3,373)	14,202	-124%	(13,263)	25,149	-153%
(Loss)/ Profit for the period attributable to:						
Owners of the parent	(3,769)	14,667	-126%	(12,409)	23,981	-152%
Non-controlling interests	180	(1,203)	115%	(188)	(668)	-72%
	(3,589)	13,464	-127%	(12,597)	23,313	-154%
Total comprehensive (loss)/ income for the period, net of tax attributable to:						
Owners of the parent	(3,553)	15,405	-123%	(13,075)	25,817	-151%
Non-controlling interests	180	(1,203)	-115%	(188)	(668)	-72%
	(3,373)	14,202	-124%	(13,263)	25,149	-153%
Earnings per share attributable to owners of the parent (sen per share)						
Basic earnings per share (sen)	(1.19)	4.61		(3.90)	7.53	
Diluted earnings per share (sen)	-	-		-	-	

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

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(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED
31 DECEMBER 2020**

Consolidated Statement of Comprehensive Income

	Individual		Cumulative	
	Current year 31-Dec-2020 RM'000	Preceding year 31-Dec-2019 RM'000	Current year 31-Dec-2020 RM'000	Preceding year 31-Dec-2019 RM'000
(Loss)/ Profit For The Period	(3,589)	13,464	(12,597)	23,313
Other Comprehensive Income For The Period, Net Of Income Tax	216	738	(666)	1,836
Total Comprehensive (Loss)/ Income For The Period, Net Of Income Tax	(3,373)	14,202	(13,263)	25,149
Total Comprehensive Income Attributable To:				
Owners of the Company	(3,769)	14,667	(12,409)	23,981
Non-controlling interests	180	(1,203)	(188)	(668)
	(3,589)	13,464	(12,597)	23,313

Note 1: - Included in the Total Comprehensive Income for the period are the following:-

Interest Income	16	139	290	338
Other Income Including Investment Income	1,286	301	3,289	3,297
Interest Expenses	(582)	(211)	(1,326)	(931)
Depreciation and Amortization	(28,415)	(593)	(47,833)	(2,347)

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

**Condensed Consolidated Statement of Financial Position
As at 31 December 2020**

	Unaudited 31-Dec-2020 RM'000	Audited 31-Dec-2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	15,916	19,934
Right of use asset	58,728	82,507
Inventories	24,442	62,446
Investment properties	70,426	70,462
Investment in associates	15,397	11,500
Deferred tax assets	618	594
Other investments	217	217
Goodwill on consolidation	-	888
	185,744	248,548
Current assets		
Inventories	54,423	26,446
Trade receivables and other receivables	80,858	105,147
Other current assets	1,546	12,612
Cash and bank balances	26,474	30,714
	163,301	174,919
TOTAL ASSETS	349,045	423,467
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	9,726	7,937
Lease Liabilities	36,301	30,456
Trade and other payables	91,285	127,974
	137,312	166,367
Net current assets	25,989	8,552
Non-current liabilities		
Loans and borrowings	2,995	5,626
Lease Liabilities	26,167	56,489
Deferred tax liabilities	1,686	1,635
	30,848	63,750
Total Liabilities	168,160	230,117
Net assets	180,885	193,350
Equity attributable to owners of the parent		
Share capital	159,343	159,341
Merger Reserve	(18,568)	(18,568)
Accumulated profit	(2,195)	10,880
Exchange reserve	(3,451)	(4,117)
Revaluation reserves	41,603	41,603
Capital reserve	149	(156)
Shareholders' equity	176,881	188,983
Non-controlling interests	4,004	4,367
Total equity	180,885	193,350
TOTAL EQUITY AND LIABILITIES	349,045	423,467
Net Assets Per Share Attributable to Owners of the Company (RM)	0.556	0.594

The Consolidated Statement of Financial Position should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 31 December 2020

	 Attributable To Owners Of Parent Non-Distributable 								
	Equity Total RM'000	Equity attributable to owners of the parent Total RM'000	Share capital RM'000	Revaluation reserves RM'000	Capital reserve RM'000	Merger Reserve RM'000	Exchange Reserve RM'000	Accumulated profit / (losses) RM'000	Non- controlling interest RM'000
2020									
Opening balance at 1 January 2020	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367
Total comprehensive (loss)/ income	(12,597)	(12,409)	-	-	-	-	666	(13,075)	(188)
Addition reserve	2	2	2	-	-	-	-	-	-
Additional retirement plan	305	305	-	-	305	-	-	-	-
Dividend to non-controlling interest	(175)	-	-	-	-	-	-	-	(175)
Closing balance at 31 December 2020	180,885	176,881	159,343	41,603	149	(18,568)	(3,451)	(2,195)	4,004
2019									
Opening balance at 1 January 2019	174,829	170,178	159,341	41,603	56	(18,568)	(1,884)	(10,370)	4,651
Adjustment for Opening Balance MFRS 16	(4,061)	(4,061)	-	-	-	-	-	(4,061)	-
Opening balance after adjustment	170,768	166,117	159,341	41,603	56	(18,568)	(1,884)	(14,431)	4,651
Disposal of subsidiary	(212)	(212)	-	-	(212)	-	-	-	-
Total comprehensive income	22,794	23,078	-	-	-	-	(2,233)	25,311	(284)
Closing balance at 31 December 2019	193,350	188,983	159,341	41,603	(156)	(18,568)	(4,117)	10,880	4,367

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

Damansara Holdings Berhad 196001000367 (4030-D)
(formerly known as Damansara Realty Berhad)
Condensed Consolidated Statement of Cash Flows
For The Financial Period Ended 31 December 2020

	12 months ended 31-Dec-2020 <i>RM'000</i>	12 months ended 31-Dec-2019 <i>RM'000</i>
Receipt from customers	197,973	274,318
Payment to suppliers, creditors and employees	(193,656)	(261,105)
Payment of income taxes paid	(3,906)	(3,109)
Interest paid	(624)	(930)
Interest received	26	338
Net Cash (used in)/generated from operating activities	(187)	9,512
Purchase of property, plant and equipment	(663)	(959)
Net Cash used in investing activities	(663)	(959)
Cash Flow from financing activities		
Repayment of obligations under finance leases	(1,225)	(1,820)
Repayment of loan & borrowings	(2,165)	(3,139)
Net Cash used in financing activities	(3,390)	(4,959)
Net (decrease)/increase of cash and cash equivalents	(4,240)	3,594
Cash and cash equivalents as at 1 January	30,714	27,120
Cash and cash equivalents as at 31 December	26,474	30,714

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to this report.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2020
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

A1 BASIS OF PREPARATION

This interim financial statement is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

- i. The significant accounting policies adopted in preparing this interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 December 2019 except for standards effective for financial periods beginning on or after 1 January 2020 below :

	Effective for annual periods beginning on or after
Amendments to MFRS 3 : Definition of a Business	1 January 2020
Amendments to MFRS 101 and 108 : Definition of Material Revised Conceptual Framework for Financial Reporting (The Conceptual Framework)	1 January 2020

The adoption of the above do not have any significant impact to the Group.

- ii. The standards that are issued but not yet effective up to the date of authorisation of this financial statements are disclosed below. The Group intends to adopt these standards if applicable when they become effective.

	Effective for annual periods beginning on or after
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Vanture	Deferred

The Directors expect that the adoption of the above will have no material impact on the financial statements in the period of the initial application.

A2 AUDITORS' REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2019 was not qualified.

A3 SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not significantly affected by any seasonal cyclical factors.

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2020
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A4 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year-to-date.

A5 SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no significant changes in estimates for prior periods that have materially affected the results of the financial results of the year-to-date.

A6 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the financial year-to-date

A7 DIVIDEND PAID

No dividend was paid or declared during the current financial year.

A8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Property and Land Development ("PLD") - The development of residential and commercial properties.
- ii. Integrated Facilities Management ("IFM") - The provision of asset and facilities management of property services comprising of general services, parking operations, trading of parking equipment as well as the provision of related consultancy services.
- iii. Project Management Consultancy ("PMC") - The provision of project management and consultancy services, construction management, energy management services, hospital planning, maintenance services and manpower services.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions on resource allocation and performance assessment. Segmental performance is evaluated based on operating profit or loss which, in certain respects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Group financing (including finance costs) and income taxes are managed on a group basis and is not allocated to operating segments.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2020 (CONT'D)

- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)

A8 SEGMENTAL INFORMATION

	HOLDING CO.		INTEGRATED FACILITIES MANAGEMENT		PROPERTY AND LAND DEVELOPMENT		PROJECT MANAGEMENT CONSULTANCY		OTHERS		ADJUSTMENTS AND ELIMINATIONS		PER CONSOLIDATED	
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue:														
- External sales	-	-	174,876	261,043	13,481	31,385	1,016	1,891	178	-	-	-	189,551	294,319
- Inter company sales	8,710	10,339	3,522	3,408	-	-	224	2,439	232	80	(12,688)	(16,266)	-	-
Total revenue	8,710	10,339	178,398	264,451	13,481	31,385	1,240	4,330	410	80	(12,688)	(16,266)	189,551	294,319
Results:														
Interest Income	9	13	270	316	11	8	-	-	-	1	-	-	290	338
Depreciation and amortisation	810	107	46,972	2,181	45	58	5	1	1	-	-	-	47,833	2,347
Segment profit/(loss)	2,170	2,583	(2,190)	9,641	(5,191)	15,525	(3,227)	493	(1,557)	594	(1,023)	(1,491)	(11,018)	27,345
Assets :														
Segment assets	126,478	124,596	163,967	199,918	250,407	261,655	7,961	5,545	55,198	55,264	(254,966)	(223,511)	349,045	423,467
Segment liabilities	56,449	56,646	133,836	165,128	193,810	198,986	22,804	17,282	116,992	116,372	(355,731)	(324,297)	168,160	230,117

* Note : inclusive overseas operations

	31-Dec-20					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	11,208	34,118	241,228	20,360	135,073	189,551
Profit / (loss)	(178)	(542)	(25,037)	(2,113)	(8,363)	(11,018)
Assets	9,408	28,557	407,658	34,080	286,408	349,045
Liabilities	9,571	29,052	339,507	28,383	110,725	168,160

	31-Dec-19					
	Singapore		Philippines		Malaysia	Total
	SGD ('000)	RM ('000)	PHP ('000)	RM ('000)	RM ('000)	RM ('000)
Revenue	15,337	46,879	460,087	37,727	209,713	294,319
Profit / (loss)	387	1,184	53,443	4,382	21,778	27,345
Assets	15,707	47,729	464,532	37,488	338,250	423,467
Liabilities	15,692	47,683	356,741	28,789	153,645	230,117

Exchange rate :
Income statement
Balance Sheet

RM3.0441
RM3.0354

RM0.0844
RM0.0836

RM3.0566
RM3.0387

RM0.0820
RM0.0807

**A NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2020
- PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 (CONT'D)**

A9 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendments from the financial statements for the year ended 31 December 2019.

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A11 MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

There were no material events subsequent to the end of the interim period that has not been reflected in the financial statements for the current quarter under review.

A12 CHANGE IN THE COMPOSITION OF THE GROUP

There were no changes in the Composition of the Group during the current quarter under review.

A13 CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

There were no Contingent Liabilities or Contingent Assets in the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FORTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020.

B1 REVIEW OF THE PERFORMANCE OF THE COMPANY AND ITS PRINCIPAL SUBSIDIARIES

For financial year ended 31 December 2020 ("FY2020"), the Group recorded RM189.55 million in revenue, a decrease of RM104.77 million or 36%, compared to RM294.32 million recorded in the previous financial year ended 31 December 2019 ("FY2019"). The Group also recorded a loss before tax of RM11.02 million compared to last year profit before tax of RM27.35 million mainly due to unprecedented economic and operating environment disruption arising from the COVID-19 pandemic crisis.

An analysis of the results of each segment is as follows:-

a) Integrated Facilities Management ("IFM")

For FY2020 IFM recorded RM86.05 million or 33% decrease in revenue to RM178.40 million compared to RM264.45 million in FY2019. The decline in financial performance in the current quarter is mainly attributable to lower revenue contributions arising from the imposition of Movement Control Order ('MCO') on 18 March 2020 due to the COVID-19 pandemic.

The imposition of MCO has effected our parking operation and also impacted our operation at the Rapid Temporary Executive Village ("RTEV") resulting in lower occupancy rate.

b) Property and Land Development ("PLD")

For FY2020, PLD recorded a revenue of RM13.48 million compared to RM31.39 million in FY2019 due to lower units sold from our projects in Taman Damansara Aliff, Johor Bahru and Bandar Damansara Kuantan, Pahang.

PLD recorded a loss at RM5.19 million as compared to profit RM15.53 million in FY2019 was also contributed by lower contribution by our associate company which involves in development in Central Park, Tampoi, Johor Bahru.

c) Project Management Consultancy ("PMC")

In FY2020, PMC segment recorded lower revenue of RM1.24 million representing decrease of RM3.09 million (71%) compared to the previous corresponding period impacted by the imposition of Malaysia's MCO which prohibits all businesses from operating during this lockdown period.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020 (CONT'D)

B2 MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE IMMEDIATE PRECEDING QUARTER

	Current Quarter	Immediate Preceding Quarter	Changes
	31-Dec-20	30-Sep-20	%
Revenue	46,505	46,779	-0.6%
Gross Profit	13,283	11,165	19%
Operating Loss	(4,578)	(4,075)	-12%
Loss Before Tax	(2,763)	(4,312)	36%
Loss After Tax	<u>(3,589)</u>	<u>(4,729)</u>	<u>24%</u>

The lower financial performance for the current year's 4th quarter is mainly due to lower revenue contributions from our parking operations as a result of the imposition of MCO to curb the pandemic and lower contribution by our associates company which involves on development in Central Park, Tampoi, Johor Bahru.

B3 CURRENT YEAR'S PROSPECTS

The unprecedented impact of the COVID-19 pandemic and the ensuing imposition of the nationwide MCO since 18 March 2020 to control the outbreak's spread has brought disruption to the Group's operating environment as well as economic crisis worldwide.

As we continue to face many challenges in our business due to the global economic slowdown, the Group aims to strengthen our resiliency and financial position to ultimate achieve our targets under our existing Strategic Restructuring Plan ("SRP").

The SRP is a live plan and we will review the strategies and targets set in place every year to ensure that it is relevant and reactive to the current market and economic conditions. In line with the Group's goals, we will be re-evaluating our capacity and strengths in FY2020 by reviewing our business segments and redefining our businesses. Our rationale in redefining our business segments is to ensure that each segment is determined by its own unique target market and set of goals, to better build synergies across segments and avoid overlap in functions to achieve optimisation throughout the Group.

Our ability to offer feasible and innovative solutions as well as a broader scope of consultancy services will underscore our operations alongside the generation of greater value to all our stakeholders; from our clients, our employees, our investors to our regulators.

Whilst the PLD segment remains the key driver of profit for DBhd over the long-term, we continue to be selective with our development projects as the property market recovers. Meantime, we foresee the IFM segment to predominantly generate larger growth opportunities for DBhd, countering the effects of the softer property market. Through our expansion of tech-based solutions, we are also looking at ways to address rising manpower and maintenance costs in view of the through technology advancement and automation to improve our operational efficiencies and reduce dependencies on labour intensive work approach.

On the PMC front, we are combining strengths with PLD to expand our consultancy services beyond the healthcare sector to specialised development projects such as hospital planning, development and construction which will diversify income streams as well as support the Group's property projects.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020 (CONT'D)

B3 CURRENT YEAR'S PROSPECTS (CONT'D)

a) Property and Land Development Activities

Our outlook for the property market in Malaysia will remain cautious in view of current stagnation as the property market recovers. Amid the slower property market, we remain focused on selecting only property projects that can improve the Group's margins, cash flow and bottom-line performance. We believe that opportunities still remain in untapped segments of the market and there is strong genuine demand for affordable homes with good location and infrastructure, close to economic growth areas. With this in mind, marketing our current property projects will be one of our key priorities.

b) Integrated Facilities Management

As we continue our transformation to become the Preferred Assets and Facilities Management Solutions Provider in the industry, we are exploring ways to harness and develop related and complementary facilities management services beyond our core engineering service provider – such as our own in-house cashless payment solution as well as an automated centralised system – making DBhd a one-stop-shop for IFM services. We aim to do this with minimal capital expenditure and an asset-light approach.

We have successfully developed and delivered our own in-house cashless payment solution as well as automated centralised system for Metro Parking car parks over the past few years. This cashless payment solution has been expanded for F&B payments as well as security management (i.e. operations and maintenance) for off-site and interconnecting facilities and utilities in the RAPID Executive Village and Management Office at Pengerang, Johor. Building on the success of our cashless payment solutions, moving forward, technology-based solutions will continue to be the key to enhancing and expanding our suite of IFM services as well as providing customisable solutions to meet our clients' needs and requirements in today's new normal.

c) Project Management Consultancy

We plan to broaden our offerings for the PMC segment beyond the healthcare sector to a wider sector including construction. Spearheaded by Damansara PMC Services Sdn Bhd ("DPMC"), we will grow our PMC segment by pairing strengths with PLD to focus on specialised projects especially in hospital and medical centre developments. This is aimed at increasing and diversifying our income streams to ensure a more sustainable recurring revenue as well as to support the Group's property projects.

Backed by sound technical knowledge and expertise especially in the areas of hospital planning and construction, project management and technical consultancy, we will continue to pursue PMC projects as we expand our offerings in the areas of construction and hospital management.

B4 PROFIT FORECAST/PROFIT GUARANTEE

There were no profit forecast / profit guarantee during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020 (CONT'D)

B5 INCOME TAX EXPENSE

	Individual quarter		Cumulative quarter	
	Year 31-Dec-20 <i>RM'000</i>	Year 31-Dec-19 <i>RM'000</i>	Year 31-Dec-20 <i>RM'000</i>	Year 31-Dec-19 <i>RM'000</i>
Current tax	826	1,299	1,579	4,032
	<u>826</u>	<u>1,299</u>	<u>1,579</u>	<u>4,032</u>

B6 STATUS OF CORPORATE PROPOSAL

There were no changes in Corporate proposal during the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020 (CONT'D)

B7 BORROWINGS AND DEBT SECURITIES

As at 4th quarter ended 31 December 2020						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Term Loan	388	1,774	713	368	1,101	2,142
Bank Overdraft	-	-	-	3,742	-	3,742
Hire purchase	27	806	625	419	652	1,225
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,054	-	2,054
Total	415	2,580	1,338	8,388	1,753	10,968

As at 4th quarter ended 31 December 2019						
Long Term		Short Term		Total Borrowings		
Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	Foreign denomination RM ('000)	Denomination RM ('000)	
Secured						
Bank Overdraft	-	-	-	2,130	-	2,130
Term Loan	1,101	2,699	623	369	1,724	3,068
Hire purchase	714	1,112	763	225	1,477	1,337
Unsecured						
Advanced from shareholder of a subsidiary	-	-	-	1,805	-	1,805
Advanced from shareholder	-	-	-	2,022	-	2,022
Total	1,815	3,811	1,386	6,551	3,201	10,362

Advance from shareholder decreased in current year due to repayment and interest charged at 2.5% per annum .
 Hire purchase decreased due to repayment and interest charged on average of 5.5% per annum.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020 (CONT'D)

B8 DERIVATIVES

During FY2020, there were no derivatives entered into by the Group.

B9 GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains/losses arising from the fair value changes of financial liabilities.

B10 CHANGES IN MATERIAL LITIGATION

Since the previous quarterly report ended 25 November 2020, the following are the changes:

a) Om Cahaya Mineral Asia Berhad ("OmC" or the "Plaintiff") v Damansara Realty (Pahang) Sdn. Bhd. ("DRP" or the "Defendant")

On 8 September 2020, the Court of Appeal ("COA") postponed the Hearing of both appeals brought by DRP, ie. (i) the appeal against the Kuala Lumpur High Court's ("KLHC") Decision on the Trial Proper ("**Appeal 1 / Liability Appeal**"), and (ii) the appeal against KLHC's Decision on the Assessment of Damages ("**Appeal 2 / Assessment Appeal**"). On 3 December 2020, the COA had dismissed DRP's Appeal 1 (in finding that the termination of OmC's contract by DRP as unlawful) and allowed DRP's Appeal 2 (of which the KLHC's award of RM10.8mil to OmC by DRP was set aside) ("**COA's Decision**").

On 28 December 2020, OmC had filed a motion for leave to appeal to the Federal Court ("FC") against the COA's Decision only in respect of Appeal 2 / Assessment Appeal ("**OmC's Leave Application**"), of which the Hearing of OmC's Leave Application is fixed on 8 April 2021.

b) Express Rail Link Sdn Bhd ("ERL/Plaintiff") v Semasa Parking Sdn Bhd ("SPSB/Defendant") & Metro Parking (M) Sdn Bhd ("MPM/Third Party")

On 24 November 2020, the High Court Kuala Lumpur ("KLHC") struck out ERL's suit ("**Striking Out Order**"), as it was found that ERL has no cause of action against SPSB, resulting to the third-party proceedings brought by SPSB against MPM to be struck out as well.

On 22 December 2020, ERL filed an appeal to the Court of Appeal ("COA") against the Striking Out Order and named only SPSB as the Respondent to the appeal. MPM is not named as a Respondent to the appeal. As such, there is no case against MPM until and unless ordered by COA for the matter to be tried at KLHC.

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2020 (CONT'D)

B11 DIVIDEND

The Directors did not recommend any dividend for the current quarter under review.

B12 EARNINGS PER SHARE ("EPS")

	Cumulative 12 months	
	Current Quarter 31-Dec-20	Preceding Year Quarter 31-Dec-19
a) Basic EPS		
Net profit attributable to ordinary shareholders (RM'000)	(12,409)	23,981
Weighted average number of ordinary shares in issue ('000)	318,379	318,371
Basic earnings per ordinary share (sen)	(3.90)	7.53

Basic earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue during the current quarter under review.

b) Diluted EPS

Diluted earnings per share is calculated by dividing the net profit for the quarter by the weighted average number of ordinary shares in issue after taking into consideration all dilutive potential ordinary shares in issue. Diluted earnings per share is not applicable.

BY ORDER OF THE BOARD

MUSTAFFA BIN ABDUL RAZAK [LS0009746]
Secretary
Kuala Lumpur
25 March 2021