Condensed Consolidated Statement of Financial Position As at 30 September 2021

	AS AT	AS AT
	END	PRECEDING
	OF CURRENT	FINANCIAL
	QUARTER	YEAR END
	30/09/21	31/12/20
	(UNAUDITED)	(AUDITED)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	481,865	485,925
Bearer plants	18,199	17,968
Inventories - land held for property development	242,307	249,738
Investment properties	173,498	177,303
Right-of-use assets	22,204	18,612
Investment securities	409,458	411,045
Intangible assets	74	89
Deferred tax assets	33,557	32,668
	1,381,162	1,393,348
Current assets		
Inventories - property development costs	32,305	28,741
Biological assets	987	579
Inventories - others	204,625	136,607
Trade and other receivables	136,146	98,172
Other current assets	31,604	47,089
Tax recoverable	13,704	14,568
Derivatives	-	83
Short term funds	165,936	199,607
Cash and bank balances	788,304	736,437
	1,373,611	1,261,883
TOTAL ASSETS	2,754,773	2,655,231
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	372,005	372 005
·		372,005
Reserves	154,636	140,051
Retained earnings	1,679,234	1,642,081
Non-controlling interests	2,205,875	2,154,137
Non-controlling interests	138,240	139,727
Total equity	2,344,115	2,293,864
Non-current liabilities		
Long term borrowings	186,230	169,108
Trade and other payables	11,490	13,741
Non-refundable deposits	638	735
Lease liabilities	3,517	-
Deferred tax liabilities	4,502	5,097
Dorontod tax nabinatos	206,377	188,681
Current liabilities		
Short term borrowings	49,830	60,749
Trade and other payables	120,516	109,429
Other current liabilities	24,704	412
Lease liabilities	587	412
		2.006
Income tax payable	8,636	2,096
Derivatives	204 291	170.600
Total liabilities	204,281	172,686
Total liabilities	410,658	361,367
TOTAL EQUITY AND LIABILITIES	2,754,773	2,655,231

AS AT

AS AT

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020

Condensed Consolidated Statement of Comprehensive Income For The Financial Period Ended 30 September 2021

	✓ INDIVIDU.	AL QUARTER	ARTER — CUMULATIVE QUARTER —				
	CURRENT	PRECEDING	CURRENT PRECEDING				
	YEAR	YEAR	YEAR	YEAR			
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING			
		QUARTER		PERIOD			
	30/09/21	30/09/20	30/09/21	30/09/20			
	RM'000	RM'000	RM'000	RM'000			
Revenue	329,245	213,313	893,77	4 615,245			
Cost of sales	(267,452)	(180,973)	(752,19	0) (516,853)			
Gross profit	61,793	32,340	141,58	4 98,392			
Other income	1,402	(7,139)	17,29				
Distribution cost	(10,145)	· · ·	(24,62				
Administrative cost	(23,987)	•	(67,70				
Other expenses	(2,473)	, , ,	(16,05				
Finance cost	(1,279)	(1,034)	(3,63	5) (4,282)			
Profit/(Loss) before tax	25,311	(7,616)	46,86	8 (9,704)			
Income tax expense	(8,278)	(6,585)	(18,62	7) (15,445)			
Profit/(Loss) net of tax	17,033	(14,201)	28,24	1 (25,149)			
Other Comprehensive Income:							
Foreign currency translation	1,524	(15,212)	15,29	5 8,538			
Net (loss)/gain on financial assets classified as							
fair value through other comprehensive income:	(00.04.4)	207	F 00	o (55.000)			
- Fair value (loss)/gain	(32,214)	667	5,28	6 (55,383)			
Other comprehensive (loss)/income for the period	(30,690)	(14,545)	20,58	1 (46,845)			
Total comprehensive (loss)/income for the period	(13,657)	(28,746)	48,82	2 (71,994)			
Profit/(Loss) attributable to:							
Owners of the parent	17,556	(11,452)	32,23	1 (21,000)			
Non-controlling interests	(523)	(2,749)	(3,99				
	17,033	(14,201)	28,24	1 (25,149)			
Total comprehensive (loss)/income attributable to:							
Owners of the parent	(12,709)	(25,723)	51,73	8 (67,504)			
Non-controlling interests	(12,709) (948)	· · · · · · · · · · · · · · · · · · ·	(2,91	•			
Non-controlling interests	(13,657)	(28,746)	48,82				
Earnings/(Loss) per share (sen)	(10,001)	(20,1 70)	10,02	_ (71,504)			
attributable to equity holders of the parent:							
Basic	4.89	(3.19)	8.9	` ,			
Fully diluted	4.89	(3.19)	8.9	7 (5.84)			

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020

Condensed Consolidated Statement of Changes in Equity
As at 30 September 2021

As at 30 September 2021									
	<			of the parent					
	Share capital	Premium paid on acquisition of non-controlling interests	Translation reserve	table Fair value reserve	Treasury shares	Distributable  Retained earnings	Total	Non- controlling interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01/01/2021	372,005	(633)	97,442	50,296	(7,054)	1,642,081	2,154,137	139,727	2,293,864
Total comprehensive income / (loss) for the period	-	-	14,221	5,286	-	32,231	51,738	(2,916)	48,822
Transfer of fair value reserve of equity instruments designated at fair value through other comprehensive income upon derecognition	-	_	-	(4,922)	-	4,922	_	_	-
Share capital contributed by non-controlling shareholders	-	-	-	-	-	-	-	1,650	1,650
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(221)	(221)
Balance at 30/09/2021	372,005	(633)	111,663	50,660	(7,054)	1,679,234	2,205,875	138,240	2,344,115

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020

Condensed Consolidated Statement of Changes in Equity As at 30 September 2020

	<			of the parent		> Distributable			
	Share capital	Premium paid on acquisition of non-controlling interests	Translation	Fair value reserve	Treasury shares	Retained earnings	Total	Non- controlling interests	Total
	RM'000	RM'000	reserve RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01/01/2020	372,005	(633)	100,004	76,403	(7,054)	1,704,035	2,244,760	146,992	2,391,752
Total comprehensive income / (loss) for the period	-	-	8,879	(55,383)	-	(21,000)	(67,504)	(4,490)	(71,994)
Transfer of fair value reserve of equity instruments designated at fair value through other comprehensive income upon derecognition	-	-	-	(2,140)	-	2,140	-	-	-
Balance at 30/09/2020	372,005	(633)	108,883	18,880	(7,054)	1,685,175	2,177,256	142,502	2,319,758

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 30 September 2021

Profit/(Loss) before taxation		As At 30/09/2021 <u>RM'000</u>	As At 30/09/2020 <u>RM'000</u>
Adjustment for :         20,466         55,376           Non-cash litems         (7,265)         (12,341)           Operating profit before working capital changes         60,069         33,331           Changes in working capital         (18,460)         18,363           Receivables         (18,460)         18,363           Payables         32,448         (15,718)           Inventories         (67,314)         (17,793)           Property development costs         6,228         15,375           Cash generated from / (used in) operations         12,971         34,058           Interest paid         (13,345)         (4,257)           Income tax paid         (11,353)         (14,448)           Interest paid         (11,353)         (14,448)           Interest expense on lease liabilities paid         (178)         -           Veral cash generated from / (used in) operating activities         (2,017)         15,353           CASH FLOWS FROM INVESTING ACTIVITIES         Veral cash generated from / (used in) operating activities         (2,037)         (5,285)           Purchase of investment securities         (2,037)         (5,285)         1,281           Purchase of investment securities         (2,037)         (5,285)         1,281	CASH FLOWS FROM OPERATING ACTIVITIES		
Non-operating items		46,868	(9,704)
Changes in working capital         (18,460)         18,363           Payables         32,448         (15,218)           Inventories         (67,314)         (17,793)           Property development costs         6,228         16,375           Cash generated from / (used in) operations         12,971         34,058           Interest paid         (13,457)         (4,257)           Income tax paid         (11,353)         (14,448)           Interest expense on lease liabilities paid         (11,353)         (14,448)           Net cash generated from / (used in) operating activities         (2,017)         15,353           CASH FLOWS FROM INVESTING ACTIVITIES         Variable of property, plant & equipment         (2,037)         (5,285)           Purchase of investment properties         722         (21,174)         1,533           Purchase of investment properties         722         (21,174)         1,533           Purchase of investment securities         (4,9)         1,528           Purchase of investment securities         (3,467)         (4,257)           Purchase of intangible assets         (4)         1,72           Purchase of intangible assets         (4)         1,72           Proceeds from disposal of property, plant & equipment         7			
Payables   17,218   17,729	Changes in working capital	,	
Property development costs			
Property development costs	•		
Interest paid	Property development costs	, ,	
Income tax paid	Cash generated from / (used in) operations	12,971	34,058
Interest expense on lease liabilities paid	Interest paid	(3,457)	(4,257)
Net cash generated from / (used in) operating activities   (2,017)   15,353		· · · · · · · · · · · · · · · · · · ·	(14,448)
CASH FLOWS FROM INVESTING ACTIVITIES         (2,037) (5,285)           Purchase of property, plant & equipment         (2,037) (5,285)           Purchase of investment properties         722 (21,174)           Purchase of investment securities         (1,491) (1,538)           Purchase of intangible assets         (4) -           Proceeds from disposal of investment securities         5,261 3,346           Dividend received         5,820 5,200           Interest received         4,814 11,344           Proceeds from disposal of property, plant & equipment         7 41           Payment for bearer plants         (761) (2,531)           Increase in land held for property development         (2,361) (15,078)           Withdrawal/(Placement) of deposits with maturity more than 3 months         49,702 39,830           Withdrawal/(Placement) of fund in money market         33,716 6,026           Net cash generated from / (used in) investing activities         93,368 20,181           CASH FLOWS FROM FINANCING ACTIVITIES         (221) -           Dividend paid to non-controlling interests         (221) -           Repayment of lease liabiliti	Interest expense on lease liabilities paid	(178)	-
Purchase of property, plant & equipment         (2,037)         (5,285)           Purchase of investment properties         722         (21,174)           Purchase of investment securities         (1,491)         (1,538)           Purchase of initangible assets         (4)         -           Proceeds from disposal of investment securities         5,261         3,346           Dividend received         5,820         5,200           Interest received         4,814         11,344           Proceeds from disposal of property, plant & equipment         7         41           Payment for bearer plants         (781)         (2,531)           Increase in land held for property development         (2,361)         (15,078)           Withdrawal/(Placement) of deposits with maturity more than 3 months         49,702         39,830           Withdrawal/(Placement) of fund in money market         33,716         6,026           Net cash generated from / (used in) investing activities         93,368         20,181           CASH FLOWS FROM FINANCING ACTIVITIES         (221)         -           Dividend paid to non-controlling interests         (221)         -           Expayment of lease liabilities         (401)         (524)           Drawdown from loans and borrowings         (5,469)	Net cash generated from / (used in) operating activities	(2,017)	15,353
Purchase of investment properties         722 (21,174)           Purchase of investment securities         (1,491) (1,538)           Purchase of intengible assets         (4) -           Proceeds from disposal of investment securities         5,261 3,346           Dividend received         4,814 11,344           Proceeds from disposal of property, plant & equipment         7 41           Payment for bearer plants         (781) (2,531)           Increase in land held for property development         (2,361) (15,078)           Withdrawal/(Placement) of deposits with maturity more than 3 months         49,702 39,830           Withdrawal/(Placement) of fund in money market         33,716 6,026           Net cash generated from / (used in) investing activities         93,368 20,181           CASH FLOWS FROM FINANCING ACTIVITIES         10,899 2           Dividend paid to non-controlling interests         (221) -           Repayment of lease liabilities         (401) (524)           Drawdown from loans and borrowings         10,899 2           Repayment of loans and borrowings         (5,469) (12,351)           Proceeds from issuance of shares in subsidiary         1,650 2           Net cash generated from / (used in) financing activities         6,458 (12,875)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         97,809 22,659	CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities         (1,491)         (1,538)           Purchase of intangible assets         (4)         -           Proceeds from disposal of investment securities         5,261         3,346           Dividend received         5,820         5,200           Interest received         4,814         11,344           Proceeds from disposal of property, plant & equipment         7         41           Payment for bearer plants         (781)         (2,531)           Increase in land held for property development         (2,361)         (15,078)           Withdrawal/(Placement) of deposits with maturity more than 3 months         49,702         39,830           Withdrawal/(Placement) of fund in money market         33,716         6,026           Net cash generated from / (used in) investing activities         93,368         20,181           CASH FLOWS FROM FINANCING ACTIVITIES         20         1           Dividend paid to non-controlling interests         (221)         -           Repayment of lease liabilities         (401)         (524)           Drawdown from loans and borrowings         (5,469)         (12,351)           Proceeds from issuance of shares in subsidiary         1,650         -           Net cash generated from / (used in) financing activities         6,4	Purchase of property, plant & equipment	(2,037)	(5,285)
Purchase of intangible assets	• •		
Proceeds from disposal of investment securities         5,261         3,346           Dividend received         5,820         5,200           Interest received         4,814         11,344           Proceeds from disposal of property, plant & equipment         7         41           Payment for bearer plants         (781)         (2,531)           Increase in land held for property development         (2,361)         (15,078)           Withdrawal/(Placement) of deposits with maturity more than 3 months         49,702         39,830           Withdrawal/(Placement) of fund in money market         33,716         6,026           Net cash generated from / (used in) investing activities         93,368         20,181           CASH FLOWS FROM FINANCING ACTIVITIES         (221)         -           Dividend paid to non-controlling interests         (221)         -           Repayment of lease liabilities         (401)         (524)           Drawdown from loans and borrowings         10,899         -           Repayment of loans and borrowings         (5,469)         (12,351)           Proceeds from issuance of shares in subsidiary         1,650         -           Net cash generated from / (used in) financing activities         6,458         (12,875)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUI		` ' . '	(1,538)
Dividend received   1,820   5,200     Interest received   4,814   11,344     Proceeds from disposal of property, plant & equipment   7   41     Payment for bearer plants   (781)   (2,531)     Increase in land held for property development   (2,361)   (15,078)     Withdrawal/(Placement) of deposits with maturity more than 3 months   49,702   39,830     Withdrawal/(Placement) of fund in money market   33,716   6,026     Net cash generated from / (used in) investing activities   93,368   20,181     CASH FLOWS FROM FINANCING ACTIVITIES     Dividend paid to non-controlling interests   (221)   - (221)     Repayment of lease liabilities   (401)   (524)     Drawdown from loans and borrowings   10,899   - (240)     Repayment of loans and borrowings   (5,469)   (12,351)     Proceeds from issuance of shares in subsidiary   1,650   - (2,401)     Net cash generated from / (used in) financing activities   6,458   (12,875)     NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS   97,809   22,659     EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS   (9,753)   (19,934)     CASH AND CASH EQUIVALENTS AS AT 1 JANUARY   452,111   600,343     CASH AND CASH EQUIVALENTS AS AT 1 JANUARY   452,111   600,343     Note A:   (205,680)   (134,621)     Less placement of deposits with maturity more than 3 months   (205,680)   (134,621)     Less bank overdrafts   (42,457)   (24,415)	· · · · · · · · · · · · · · · · · · ·		- 2.46
Interest received   4,814   11,344   Proceeds from disposal of property, plant & equipment   7   41   Payment for bearer plants   (781)   (2,531)   Increase in land held for property development   (2,361)   (15,078)   Withdrawal/(Placement) of deposits with maturity more than 3 months   49,702   39,830   Withdrawal/(Placement) of fund in money market   33,716   6,026   Net cash generated from / (used in) investing activities   93,368   20,181   CASH FLOWS FROM FINANCING ACTIVITIES   Dividend paid to non-controlling interests   (221)   - Repayment of lease liabilities   (401)   (524)   Drawdown from loans and borrowings   (10,899   - 10,899   - 10,899   - 1,899   (12,351)   (10,999)			
Proceeds from disposal of property, plant & equipment         7         41           Payment for bearer plants         (781)         (2,531)           Increase in land held for property development         (2,361)         (15,078)           Withdrawal/(Placement) of deposits with maturity more than 3 months         49,702         39,830           Withdrawal/(Placement) of fund in money market         33,716         6,026           Net cash generated from / (used in) investing activities         93,368         20,181           CASH FLOWS FROM FINANCING ACTIVITIES         10,221         -           Dividend paid to non-controlling interests         (221)         -           Repayment of lease liabilities         (401)         (524)           Drawdown from loans and borrowings         10,899         -           Repayment of loans and borrowings         (5,469)         (12,351)           Proceeds from issuance of shares in subsidiary         1,650         -           Net cash generated from / (used in) financing activities         6,458         (12,875)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         97,809         22,659           EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS         (9,753)         (19,934)           CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)         540,167		•	
Increase in land held for property development		•	
Withdrawal/(Placement) of deposits with maturity more than 3 months       49,702       39,830         Withdrawal/(Placement) of fund in money market       33,716       6,026         Net cash generated from / (used in) investing activities       93,368       20,181         CASH FLOWS FROM FINANCING ACTIVITIES       Dividend paid to non-controlling interests       (221)       -         Repayment of lease liabilities       (401)       (524)         Drawdown from loans and borrowings       (10,899)       -         Repayment of loans and borrowings       (5,469)       (12,351)         Proceeds from issuance of shares in subsidiary       1,650       -         Net cash generated from / (used in) financing activities       6,458       (12,875)         NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS       97,809       22,659         EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS       (9,753)       (19,934)         CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)       540,167       603,068         Note A:       Cash & cash equivalents comprise of:         Cash and bank balances       788,304       762,104         Less plac	Payment for bearer plants	(781)	(2,531)
Withdrawal/(Placement) of fund in money market         33,716         6,026           Net cash generated from / (used in) investing activities         93,368         20,181           CASH FLOWS FROM FINANCING ACTIVITIES         (221)         -           Dividend paid to non-controlling interests         (221)         -           Repayment of lease liabilities         (401)         (524)           Drawdown from loans and borrowings         10,899         -           Repayment of loans and borrowings         (5,469)         (12,351)           Proceeds from issuance of shares in subsidiary         1,650         -           Net cash generated from / (used in) financing activities         6,458         (12,875)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         97,809         22,659           EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS         (9,753)         (19,934)           CASH AND CASH EQUIVALENTS AS AT 1 JANUARY         452,111         600,343           CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)         540,167         603,068           Note A:         Cash & cash equivalents comprise of:         Cash and bank balances         788,304         762,104           Less placement of deposits with maturity more than 3 months         (205,680)         (134,621)           Less ba		, ,	, , ,
Net cash generated from / (used in) investing activities 93,368 20,181  CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid to non-controlling interests (221) Repayment of lease liabilities (401) (524) Drawdown from loans and borrowings 10,899 Repayment of loans and borrowings (5,469) (12,351) Proceeds from issuance of shares in subsidiary 1,650  Net cash generated from / (used in) financing activities 6,458 (12,875)  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 97,809 22,659 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS (9,753) (19,934) CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,343  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 540,167 603,068  Note A: Cash & cash equivalents comprise of: Cash and bank balances 788,304 762,104 Less placement of deposits with maturity more than 3 months (205,680) (134,621) Less bank overdrafts (42,457) (24,415)		•	
CASH FLOWS FROM FINANCING ACTIVITIES Dividend paid to non-controlling interests (221) - Repayment of lease liabilities (401) (524) Drawdown from loans and borrowings 10,899 - Repayment of loans and borrowings (5,469) (12,351) Proceeds from issuance of shares in subsidiary 1,650 -  Net cash generated from / (used in) financing activities 6,458 (12,875)  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 97,809 22,659 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS (9,753) (19,934) CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,343  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 540,167 603,068  Note A: Cash & cash equivalents comprise of: Cash and bank balances 788,304 762,104 Less placement of deposits with maturity more than 3 months (205,680) (134,621) Less bank overdrafts (42,457) (24,415)	Withdrawal/(Placement) of fund in money market	33,716	6,026
Dividend paid to non-controlling interests  Repayment of lease liabilities  (401) (524)  Drawdown from loans and borrowings  Repayment of loans and borrowings  Repayment of loans and borrowings  Repayment of loans and borrowings  (5,469) (12,351)  Proceeds from issuance of shares in subsidiary  Net cash generated from / (used in) financing activities  (5,469) (12,351)  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS  EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS  (9,753) (19,934)  CASH AND CASH EQUIVALENTS AS AT 1 JANUARY  (23,411) 600,343  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)  Note A:  Cash & cash equivalents comprise of:  Cash and bank balances  788,304 762,104  Less placement of deposits with maturity more than 3 months  (205,680) (134,621)  Less bank overdrafts	Net cash generated from / (used in) investing activities	93,368	20,181
Repayment of lease liabilities (401) (524) Drawdown from loans and borrowings 10,899 - Repayment of loans and borrowings (5,469) (12,351) Proceeds from issuance of shares in subsidiary 1,650 -  Net cash generated from / (used in) financing activities 6,458 (12,875)  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 97,809 22,659 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS (9,753) (19,934) CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,343  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 540,167 603,068  Note A: Cash & cash equivalents comprise of: Cash and bank balances 788,304 762,104 Less placement of deposits with maturity more than 3 months (205,680) (134,621) Less bank overdrafts (42,457) (24,415)	CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown from loans and borrowings Repayment of loans and lo	Dividend paid to non-controlling interests	(221)	-
Repayment of loans and borrowings Proceeds from issuance of shares in subsidiary  Net cash generated from / (used in) financing activities  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AS AT 1 JANUARY  CASH AND CASH EQUIVALENTS AS AT 1 JANUARY  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)  Note A: Cash & cash equivalents comprise of: Cash and bank balances Less placement of deposits with maturity more than 3 months Less bank overdrafts  (5,469) (12,351) (12,3	1 7	` ,	(524)
Proceeds from issuance of shares in subsidiary 1,650 -  Net cash generated from / (used in) financing activities 6,458 (12,875)  NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 97,809 22,659  EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS (9,753) (19,934)  CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,343  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 540,167 603,068  Note A:  Cash & cash equivalents comprise of:  Cash and bank balances 788,304 762,104  Less placement of deposits with maturity more than 3 months (205,680) (134,621)  Less bank overdrafts (42,457) (24,415)	· · · · · · · · · · · · · · · · · · ·		- (12.251)
Net cash generated from / (used in) financing activities         6,458         (12,875)           NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS         97,809         22,659           EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS         (9,753)         (19,934)           CASH AND CASH EQUIVALENTS AS AT 1 JANUARY         452,111         600,343           CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)         540,167         603,068           Note A:         Cash & cash equivalents comprise of:           Cash and bank balances         788,304         762,104           Less placement of deposits with maturity more than 3 months         (205,680)         (134,621)           Less bank overdrafts         (42,457)         (24,415)	· · ·	, ,	(12,351)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS       97,809       22,659         EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS       (9,753)       (19,934)         CASH AND CASH EQUIVALENTS AS AT 1 JANUARY       452,111       600,343         CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)       540,167       603,068         Note A:         Cash & cash equivalents comprise of:         Cash and bank balances       788,304       762,104         Less placement of deposits with maturity more than 3 months       (205,680)       (134,621)         Less bank overdrafts       (42,457)       (24,415)	·		(12.222)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS  (A,753) (19,934)  CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,343  CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 540,167 603,068  Note A:  Cash & cash equivalents comprise of:  Cash and bank balances 788,304 762,104  Less placement of deposits with maturity more than 3 months (205,680) (134,621)  Less bank overdrafts (42,457) (24,415)	Net cash generated from / (used in) financing activities	6,458	(12,875)
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY       452,111       600,343         CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)       540,167       603,068         Note A:       Cash & cash equivalents comprise of:         Cash and bank balances       788,304       762,104         Less placement of deposits with maturity more than 3 months       (205,680)       (134,621)         Less bank overdrafts       (42,457)       (24,415)		•	
Note A:         540,167         603,068           Cash & cash equivalents comprise of:         788,304         762,104           Less placement of deposits with maturity more than 3 months         (205,680)         (134,621)           Less bank overdrafts         (42,457)         (24,415)		, ,	, ,
Note A:  Cash & cash equivalents comprise of:  Cash and bank balances  Cash and bank balances  Tas, 304  T	CASH AND CASH EQUIVALENTS AS AT 1 JANUARY	452,111	600,343
Cash & cash equivalents comprise of:  Cash and bank balances  Less placement of deposits with maturity more than 3 months  Less bank overdrafts  788,304  762,104  (205,680)  (134,621)  (24,457)  (24,415)	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)	540,167	603,068
Cash and bank balances       788,304       762,104         Less placement of deposits with maturity more than 3 months       (205,680)       (134,621)         Less bank overdrafts       (42,457)       (24,415)			
Less placement of deposits with maturity more than 3 months Less bank overdrafts (205,680) (134,621) (24,457) (24,415)	·	788 304	762 104
Less bank overdrafts (42,457) (24,415)			
540,167 603,068	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	`
		540,167	603,068

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020