Condensed Consolidated Statement of Financial Position As at 31 March 2021

As at 31 March 2021		
ASSETS	AS AT END OF CURRENT QUARTER 31/03/21 (UNAUDITED) RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/20 (AUDITED) RM'000
Non-current assets	404.540	405.005
Property, plant and equipment	491,516	485,925
Bearer plants	18,095	17,968
Inventories - land held for property development	250,855	249,738
Investment properties Right-of-use assets	176,126	177,303
Investment securities	18,534 450,629	18,612 411,045
Intangible assets	450,029 82	411,043 89
Deferred tax assets	32,980	32,668
Deferred tax assets	1,438,817	1,393,348
	1,430,017	1,000,040
Current assets		
Inventories - property development costs	31,858	28,741
Biological assets	927	579
Inventories - others	134,638	136,607
Trade and other receivables	87,747	98,172
Other current assets	55,446	47,089
Tax recoverable	16,357	14,568
Derivatives	-	83
Short term funds Cash and bank balances	199,664	199,607
Cash and bank balances	755,149	736,437
TOTAL ASSETS	<u>1,281,786</u> 2,720,603	<u>1,261,883</u> 2,655,231
TOTAL ASSLIS	2,720,003	2,000,201
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	372,005	372,005
Reserves	187,418	140,051
Retained earnings	1,653,725	1,642,081
	2,213,148	2,154,137
Non-controlling interests	138,930	139,727
Total equity	2,352,078	2,293,864
Non-current liabilities		
Long term borrowings	181,725	169,108
Trade and other payables	13,928	13,741
Non-refundable deposits	703	735
Deferred tax liabilities	5,113	5,097
	201,469	188,681
Current liabilities	· · · · · · · · · · · · · · · · · · ·	
Short term borrowings	50,804	60,749
Trade and other payables	114,346	109,429
Other current liabilities	523	412
Income tax payable	1,223	2,096
Derivatives	160	
	167,056	172,686
Total liabilities	368,525	361,367
TOTAL EQUITY AND LIABILITIES	2,720,603	2,655,231

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020

Condensed Consolidated Statement of Comprehensive Income For The Financial Period Ended 31 March 2021

	← INDIVIDUAL QUARTER ← CUMULATIVE QUARTER				
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	31/03/21 RM'000	31/03/20 RM'000	31/03/21 RM'000	31/03/20 RM'000	
Revenue Cost of sales	252,008 (219,022)	241,008 (196,129)	252,008 (219,022)	241,008 (196,129)	
Gross profit Other income Distribution cost Administrative cost Other expenses	32,986 12,946 (6,567) (21,565) (2,958)	(27,882)	32,986 12,946 (6,567) (21,565) (2,958)	44,879 23,492 (4,976) (27,882) (4,984)	
Finance cost	(1,152)	, , ,	(1,152)	(1,917)	
Profit before tax Income tax expense	13,690 (4,674)	28,612 (5,104)	13,690 (4,674)	28,612 (5,104)	
Profit net of tax	9,016	23,508	9,016	23,508	
Other Comprehensive Income:					
Foreign currency translation Net gain/(loss) on financial assets classified as fair value through other comprehensive income:	12,439	27,431	12,439	27,431	
- Fair value gain/(loss)	36,759	(103,492)	36,759	(103,492)	
Other comprehensive income/(loss) for the period	49,198	(76,061)	49,198	(76,061)	
Total comprehensive income/(loss) for the period	58,214	(52,553)	58,214	(52,553)	
Profit attributable to: Owners of the parent Non-controlling interests	10,838 (1,822) 9,016	22,868 640 23,508	10,838 (1,822) 9,016	22,868 640 23,508	
Total comprehensive income/(loss) attributable to:					
Owners of the parent Non-controlling interests	59,011 (797) 58,214	(52,333) (220) (52,553)	59,011 (797) 58,214	(52,333) (220) (52,553)	
Earnings per share (sen) attributable to equity holders of the parent: Basic	3.02	6.36	3.02	6.36	
Fully diluted	3.02	6.36	3.02	6.36	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020

Condensed Consolidated Statement of Changes in Equity
As at 31 March 2021

AS at 31 Walch 2021									
	<	Attributab	ole to owners	of the parent		>			
		<	Non-distribu	table	>	Distributable			
		Premium							
		paid on							
		acquisition of						Non-	
	Share	non-controlling	Translation	Fair value	Treasury	Retained		controlling	
	capital	interests	reserve	reserve	shares	earnings	Total	interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01/01/2021	372,005	(633)	97,442	50,296	(7,054)	1,642,081	2,154,137	139,727	2,293,864
Total comprehensive income / (loss) for			44 44 4	20.750		40.020	E0 044	(707)	E0 044
the period	-	-	11,414	36,759	-	10,838	59,011	(797)	58,214
Transfer of fair value reserve of equity instruments designated at fair value through other comprehensive income									
upon derecognition	-	-	-	(806)	-	806	-	-	-
Balance at 31/03/2021	372,005	(633)	108,856	86,249	(7,054)	1,653,725	2,213,148	138,930	2,352,078

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020

Condensed Consolidated Statement of Changes in Equity
As at 31 March 2020

	<			of the parent					
			Non-distribu	table	>	Distributable			
		Premium							
		paid on							
	Chara	acquisition of	Translation	Fairwalus	T	Datainad		Non-	
	Share	non-controlling	Translation	Fair value	Treasury	Retained	Total	controlling	Total
	capital	interests	reserve	reserve	shares	earnings	Total	interests	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01/01/2020	372,005	(633)	100,004	76,403	(7,054)	1,704,035	2,244,760	146,992	2,391,752
Total comprehensive income / (loss) for									
the period	-	-	28,291	(103,492)	-	22,868	(52,333)	(220)	(52,553)
Balance at 31/03/2020	372,005	(633)	128,295	(27,089)	(7,054)	1,726,903	2,192,427	146,772	2,339,199

The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 March 2021

CLOSE) PROMI DEFORM TORS ACTIVITIES CLOSE) Profit before taxation 13,690 28,612 Adjustment for: (2,510) (5,992) (5,992) (7,537) (3,883) (7,537) (3,883) (7,537) (3,883) (7,537) (3,883) (7,537) (3,883) (7,537) (3,883) (7,537) (3,883) (7,537)	FOI THE FINANCIAL PERIOU ENGEG ST MAICH 2021	As At 31/03/2021 <u>RM'000</u>	As At 31/03/2020 <u>RM'000</u>
Adjustment for : Non-cash items (2,510) (5,992) Non-cash items (1,537) (3,883) Operating profit before working capital changes 9,643 18,737 Changes in working capital 5,365 (2,329) Receivables 4,535 3,381 Inventories 1,984 9,591 Property development costs (2,502) (4,358) Cash generated from / (used in) operations 19,025 25,022 Interest paid (1,152) (1,906) Income tax paid (6,607) (10,361) Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES 11,266 12,755 Purchase of property, plant & equipment (975) (2,091) Purchase of investment securities 1,079 - Purchase of investments excurities 1,079 - Proceeds from disposal of property, plant & equipment 4 2 Proceeds from disposal of property development 1,532 (1,474) Interest received 1,532 <td>CASH FLOWS FROM OPERATING ACTIVITIES</td> <td></td> <td></td>	CASH FLOWS FROM OPERATING ACTIVITIES		
Non-cash items (2,510) (5,932) Non-operating items 9,643 18,737 Changes in working capital 3,643 18,737 Receivables 5,365 (2,329) Payables 4,535 3,381 Inventories 1,984 9,513 Property development costs (2,502) (4,358) Cash generated from / (used in) operations 19,025 25,022 Interest paid (1,152) (1,906) Income tax paid (6,607) (10,361) Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES Use of the count of the		13,690	28,612
Changes in working capital 5,365 (2,329) Receivables 4,535 3,381 Inventories 1,984 9,591 Property development costs (2,502) (4,385) Cash generated from / (used in) operations 19,025 25,022 Interest paid (1,152) (1,906) Income tax paid (6,607) (10,361) Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of investment properties (975) (2,091) Purchase of investment properties 1,099 (1,200) (1,278) Purchase of investment properties 1,099 (1,278) (1,278) Proceeds from disposal of investment securities 1,079 1,752 5,75 Proceeds from disposal of property, plant & equipment 4 2 Proceeds from disposal of property, plant & equipment 4 2 Proceeds from disposal of property plant & equipment 4 2 Proceeds from disposal of property plant & equipment 4 2	Non-cash items		
Receivables 5,365 (2,329) Payables 4,535 3,381 Inventories 1,984 9,591 Property development costs (2,502) (4,358) Cash generated from / (used in) operations 19,025 25,022 Interest paid (1,152) (1,906) Income tax paid (6,607) (10,361) Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES *** (6,607) (2,091) Purchase of property, plant & equipment (975) (2,091) Purchase of investment properties - (5,996) Purchase of investment securities 1,079 - Proceeds from disposal of property development 1,1752 5,175 Proceeds from disposal of property development (1,538) <	• • •	9,643	18,737
Investories	Receivables	•	· · /
Interest paid (1,152) (1,906) Interest paid (1,152) (1,906) Income tax paid (6,607) (10,361) Income tax paid (10,200) Income tax paid (1,200) (1,276) Income tax paid (1,200) (1,278) Income tax paid (1,538) (1,474) (1,538) (1,434) (1,538) (1,434) (1,538) (1,434) (1,538) (1,434) (1,538) (1,434) (1,538) (1,434) (1,538) (1,434) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,440) (1,538) (1,5	•		•
Interest paid (1,152) (1,906) Income tax paid (6,607) (10,361) Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (975) (2,091) Purchase of investment properties (1,200) (1,278) Purchase of investment properties (1,200) (1,278) Purchase of investment securities (1,200) (1,278) (1,279) (2,091) (1,278) (1,279) (2,091) (1,278) (1,279) (2,091) (1,278) (1,279) (2,091) (1,278) (1,279) (2,091) (1,278) (1,279) (2,091) (1,278) (1,279) (2,091) (1,278) (2,091) (1,278) (2,091) (1,278) (2,091) (1,278) (2,091) (1,278) (2,091) (1,278) (2,091) (2,	Property development costs	(2,502)	(4,358)
Net cash generated from / (used in) operating activities 11,266 12,755 Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant & equipment (975) (2,091) Purchase of investment properties - (5,996) Purchase of investment properties - (1,200) (1,278) Proceeds from disposal of investment securities 1,079 - (2,710) Dividend received 912 627 Interest received 912 627 Interest received 912 627 Interest received 1,538 (4,342) Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market (48) 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - (1790) Repayment of lease liabilities - (1710) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 62,840 3,471 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS 452,111 600,342 CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,342 CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,342 CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,342 Cash & cash equivalents comprise of: (174,215) (153,199) Less blacement of deposits with maturity more than 3 months (174,215) (153,199)	Cash generated from / (used in) operations	19,025	25,022
Net cash generated from / (used in) operating activities 11,266 12,755 CASH FLOWS FROM INVESTING ACTIVITIES (975) (2,091) Purchase of property, plant & equipment (975) (2,091) Purchase of investment properties - (5,996) Purchase of investment securities (1,200) (1,278) Proceeds from disposal of investment securities 1,079 - Dividend received 912 627 Interest received 1,752 5,175 Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months (49,405 (1,474) Withdrawal/(Placement) of fund in money market (48) 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES 2 (171) Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 <td>Interest paid</td> <td>· · /</td> <td></td>	Interest paid	· · /	
CASH FLOWS FROM INVESTING ACTIVITIES (975) (2,091) Purchase of property, plant & equipment (975) (2,091) Purchase of investment properties - (5,996) Purchase of investment securities (1,200) (1,278) Proceeds from disposal of investment securities 1,079 - (2,000) Dividend received 912 - 627 Interest received 1,752 - 5,175 Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market 48 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - (172) Repayment of bank borrowings 4,255 - (172) Net cash generated from / (used in) financing activities 2,461 (6,012) Net cash generated from / (used in) financing activities 2,461 (6,012) Net cash generated from / (u	Income tax paid	(6,607)	(10,361)
Purchase of property, plant & equipment (975) (2,091) Purchase of investment properties - (5,996) Purchase of investment securities (1,200) (1,278) Proceeds from disposal of investment securities 1,079 - Dividend received 912 627 Interest received 1,752 5,175 Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES - (171) Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - Repayment of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) Net cash generated from / (used in) financing activities 2,461	Net cash generated from / (used in) operating activities	11,266	12,755
Purchase of investment properties - (5,996) Purchase of investment securities (1,200) (1,278) Proceeds from disposal of investment securities 1,079 - Dividend received 912 627 Interest received 1,752 5,175 Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (1,538) (4,342) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market (48) 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - Repayment of bank borrowings 4,255 - Repayment of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities		(975)	(, ,
Dividend received 912 627 Interest received 1,752 5,175 Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market (48) 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES Frequency (471) Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - Repayment of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 62,840 3,471 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS 22,491 12,760 CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 537,442 616,573 Note A	·	(1,200)	· · /
Interest received		•	-
Proceeds from disposal of property, plant & equipment 4 2 Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market (48) 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - (171) Proceeds drawdown of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 62,840 3,471 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS 22,491 12,760 CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 537,442 616,573 Note A: Cash & cash equivalents comprise of: 25,149		_	_
Payment for bearer plants (278) (1,474) Increase in land held for property development (1,538) (4,342) Withdrawal/(Placement) of deposits with maturity more than 3 months 49,405 (1,440) Withdrawal/(Placement) of fund in money market (48) 7,705 Net cash generated from / (used in) investing activities 49,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES - (171) Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - Repayment of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 62,840 3,471 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS 22,491 12,760 CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 537,442 616,573 Note A: Cash & cash equivalents comprise of: Cash and bank balances 755,149 800,794 Less plac		,	•
Increase in land held for property development (1,538)		· ·	-
Withdrawal/(Placement) of deposits with maturity more than 3 months Withdrawal/(Placement) of fund in money market Net cash generated from / (used in) investing activities A9,113 (3,112) CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities Repayment of bank borrowings A,255 - Repayment of bank borrowings Repayment of bank borrowings Net cash generated from / (used in) financing activities NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AS AT 1 JANUARY CASH AND CASH EQUIVALENTS AS AT 1 JANUARY CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) Note A: Cash & cash equivalents comprise of: Cash and bank balances Cash and bank balances Tos, 149 800,794 Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts		` ,	
Withdrawal/(Placement) of fund in money market(48)7,705Net cash generated from / (used in) investing activities49,113(3,112)CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities-(171)Proceeds drawdown of bank borrowings4,255-Repayment of bank borrowings(1,794)(6,001)Net cash generated from / (used in) financing activities2,461(6,172)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS62,8403,471EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS22,49112,760CASH AND CASH EQUIVALENTS AS AT 1 JANUARY452,111600,342CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)537,442616,573Note A: Cash & cash equivalents comprise of: Cash and bank balances755,149800,794Less placement of deposits with maturity more than 3 months(174,215)(153,199)Less bank overdrafts(43,492)(31,022)		, , ,	· · /
CASH FLOWS FROM FINANCING ACTIVITIES Repayment of lease liabilities Proceeds drawdown of bank borrowings Repayment of bank borrowings (1,794) Repayment of deposits with maturity more than 3 months (1,794)			
Repayment of lease liabilities - (171) Proceeds drawdown of bank borrowings 4,255 - Repayment of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 62,840 3,471 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS 22,491 12,760 CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,342 CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 537,442 616,573 Note A: Cash & cash equivalents comprise of: Cash and bank balances 755,149 800,794 Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts (31,022)	Net cash generated from / (used in) investing activities	49,113	(3,112)
Proceeds drawdown of bank borrowings Repayment of bank borrowings Net cash generated from / (used in) financing activities NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AS AT 1 JANUARY CASH AND CASH EQUIVALENTS AS AT 1 JANUARY CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) Note A: Cash & cash equivalents comprise of: Cash and bank balances Less placement of deposits with maturity more than 3 months Less bank overdrafts 4,255 - (6,001) 60,001 60,001			(171)
Repayment of bank borrowings (1,794) (6,001) Net cash generated from / (used in) financing activities 2,461 (6,172) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS 62,840 3,471 EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS 22,491 12,760 CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,342 CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 537,442 616,573 Note A: Cash & cash equivalents comprise of: Cash and bank balances 755,149 800,794 Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts (43,492) (31,022)		4 255	(171)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AS AT 1 JANUARY CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) Solve A: Cash & cash equivalents comprise of: Cash and bank balances Less placement of deposits with maturity more than 3 months Less bank overdrafts 62,840 3,471 12,760 600,342 616,573 616,573 800,794 153,149 153,149 153,149 153,199 153,199 153,199 153,199 153,199	<u> </u>	•	(6,001)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AS AT 1 JANUARY CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) Solve A: Cash & cash equivalents comprise of: Cash and bank balances Less placement of deposits with maturity more than 3 months Less bank overdrafts 12,760 452,111 600,342 616,573 755,149 800,794 Less bank overdrafts (174,215) (153,199) Less bank overdrafts	Net cash generated from / (used in) financing activities	2,461	(6,172)
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY 452,111 600,342 CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A) 537,442 616,573 Note A: Cash & cash equivalents comprise of: Cash and bank balances 755,149 800,794 Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts (43,492) (31,022)		•	•
Note A: Cash & cash equivalents comprise of: Cash and bank balances 755,149 800,794 Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts (43,492) (31,022)			
Note A: Cash & cash equivalents comprise of: Cash and bank balances Less placement of deposits with maturity more than 3 months Less bank overdrafts Note A: 755,149 800,794 (174,215) (153,199) (43,492) (31,022)	CASH AND CASH EQUIVALENTS AS AT 1 JANUARY	452,111	600,342
Cash & cash equivalents comprise of: Cash and bank balances Less placement of deposits with maturity more than 3 months Less bank overdrafts 755,149 800,794 (174,215) (153,199) (43,492) (31,022)	CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (Note A)	537,442	616,573
Cash and bank balances 755,149 800,794 Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts (43,492) (31,022)			
Less placement of deposits with maturity more than 3 months (174,215) (153,199) Less bank overdrafts (43,492) (31,022)	· ·	755.149	800.794
Less bank overdrafts (43,492) (31,022)			•
			, ,
		537,442	616,573

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020