



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2021

| | Note | Current Quarter 3 months ended 31 October | | Cumulative 3 months ended 31 October | |
|---|--------------|---|-----------------------|--|-----------------------|
| | | 2021 RM'000 | 2020 RM'000 (*) | 2021 RM'000 | 2020 RM'000 (*) |
| Continuing operations | | | | | |
| Revenue | K1 | 858 | N/A | 858 | N/A |
| Cost of sales | | (312) | N/A | (312) | N/A |
| Gross profit | | 546 | N/A | 546 | N/A |
| Other income | | 1,718 | N/A | 1,718 | N/A |
| Net foreign exchange gain | | 3,485 | N/A | 3,485 | N/A |
| Marketing and distribution expenses | | (25) | N/A | (25) | N/A |
| Administrative expenses | | (3,544) | N/A | (3,544) | N/A |
| Other operating expenses | | (371) | N/A | (371) | N/A |
| Profit before interest, tax, depreciation and amortisation | | 1,809 | N/A | 1,809 | N/A |
| Depreciation and amortisation | | (726) | N/A | (726) | N/A |
| Finance costs | | (17) | N/A | (17) | N/A |
| Profit before tax | K1/K6 | 1,066 | N/A | 1,066 | N/A |
| Income tax expense | K7 | (7) | N/A | (7) | N/A |
| Profit for the period | | 1,059 | N/A | 1,059 | N/A |
| Other comprehensive income: | | | | | |
| Foreign currency translation loss | | (4,722) | N/A | (4,722) | N/A |
| Total comprehensive loss for the period | | (3,663) | N/A | (3,663) | N/A |
| Profit/(Loss) for the period attributable to : | | | | | |
| Owners of the Company | | 1,829 | N/A | 1,829 | N/A |
| Non-controlling interests | | (770) | N/A | (770) | N/A |
| | | 1,059 | N/A | 1,059 | N/A |
| Total comprehensive loss attributable to:- | | | | | |
| Owners of the Company | | (2,893) | N/A | (2,893) | N/A |
| Non-controlling interests | | (770) | N/A | (770) | N/A |
| | | (3,663) | N/A | (3,663) | N/A |
| (Loss)/Earning per share attributable to owners of the Company: | | | | | |
| Basic & diluted earning/(loss) per share for the period (sen) | K14 | 0.16 | N/A | 0.16 | N/A |

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.

(The Unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the period ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| | Note | As at 31 October 2021 RM'000 | Audited As at 31 July 2021 RM'000 |
|--|------------|------------------------------------|--|
| Non-current assets | | | |
| Property, plant and equipment | | 82,907 | 83,449 |
| Investment Properties | | 40,450 | 40,450 |
| Inventories-Non current | | 30 | 30 |
| Intangible assets | | 26 | 72 |
| Other receivable | | 40,305 | 39,757 |
| Total non-current assets | | <u>163,718</u> | <u>163,758</u> |
| Current assets | | | |
| Inventories | | 142 | 32 |
| Receivables | | 9,870 | 4,891 |
| Tax recoverable | | 277 | 280 |
| Investment securities | | 16,512 | 16,512 |
| Cash and bank balances | | 86,466 | 117,496 |
| Total current assets | | <u>113,267</u> | <u>139,211</u> |
| Total assets | | <u><u>276,985</u></u> | <u><u>302,969</u></u> |
| Share capital | M7 | 413,672 | 413,672 |
| Reserves | | | |
| Warrant reserve | | 15,963 | 15,963 |
| Exchange reserve | | (5,718) | (996) |
| Revaluation reserve | | 18,437 | 18,437 |
| Accumulated losses | | (205,408) | (207,237) |
| Attributable to equity holders of the parent | | <u>236,946</u> | <u>239,839</u> |
| Non-controlling interests | | 8,214 | 6,184 |
| Total equity | | <u>245,160</u> | <u>246,023</u> |
| Non-current liabilities | | | |
| Lease liabilities | K10 | 2,417 | 2,272 |
| Deferred tax liabilities | | 21,179 | 21,263 |
| Total non-current liabilities | | <u>23,596</u> | <u>23,535</u> |
| Current liabilities | | | |
| Payables | | 7,697 | 32,812 |
| Tax payable | | - | 1 |
| Lease liabilities | K10 | 532 | 598 |
| Total current liabilities | | <u>8,229</u> | <u>33,411</u> |
| Total liabilities | | <u>31,825</u> | <u>56,946</u> |
| Total equity and liabilities | | <u><u>276,985</u></u> | <u><u>302,969</u></u> |
| Net assets per share (sen) | | <u>20.99</u> | <u>21.06</u> |

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the period ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2021**

| | ←————— Attributable to owners of the Company —————→ | | | | | ←————— Non-distributable reserves —————→ | | |
|---|---|-------------------|-------------------------------|--|--|--|--|-----------------|
| | Share capital RM'000 | Warrant RM'000 | Exchange reserve RM'000 | Properties revaluation reserve RM'000 | Accumulated profit/(losses) RM'000 | Equity attributable to owners of the Company total RM'000 | Non- controlling interests RM'000 | Total RM'000 |
| Balance as at 1 August 2020 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Total comprehensive gain/(loss) for the period | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Balance as at 31 October 2020 * | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Balance as at 1 August 2021 | 413,672 | 15,963 | (996) | 18,437 | (207,237) | 239,839 | 6,184 | 246,023 |
| Total comprehensive gain/(loss) for the period | - | - | (4,722) | - | 1,829 | (2,893) | (770) | (3,663) |
| Transactions with owners: | | | | | | | | |
| Non-controlling interests arising from investment in a subsidiary | - | - | - | - | - | - | 2,800 | 2,800 |
| Balance as at 31 October 2021 | 413,672 | 15,963 | (5,718) | 18,437 | (205,408) | 236,946 | 8,214 | 245,160 |

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 31 OCTOBER 2021**

| | Cumulative 3 months ended 31 October | |
|--|--|------------------------|
| | 2021 RM'000 | 2020 RM'000 (*) |
| Cash flows from/(used in) operating activities | | |
| Profit before tax | 1,066 | N/A |
| Adjustments for non-cash and non-operating items: | | |
| - Non-cash items | (3,840) | N/A |
| - Investing and financing items | (285) | N/A |
| Operating cash flows before working capital changes | <u>(3,059)</u> | <u>N/A</u> |
| Changes in working capital: | | |
| - Changes in current assets | (5,868) | N/A |
| - Changes in current liabilities | (24,747) | N/A |
| Tax paid | (4) | N/A |
| Net cash flows from operating activities | <u>(33,678)</u> | <u>N/A</u> |
| Cash flows from/(used in) investing activities | | |
| Interest received | 302 | N/A |
| Purchase of property, plant and equipment | (351) | N/A |
| Net cash used in investing activities | <u>(49)</u> | <u>N/A</u> |
| Cash flows from/(used in) financing activities | | |
| Payment of lease liabilities | (86) | N/A |
| Subscription of shares by non-controlling interest in a subsidiary | 2,800 | N/A |
| Net cash from financing activities | <u>2,714</u> | <u>N/A</u> |
| Net decrease in cash and cash equivalents | (31,013) | N/A |
| Effects of foreign exchange rate changes | (17) | N/A |
| Cash and cash equivalents at beginning of period | 117,346 | N/A |
| Cash and cash equivalents at end of period | <u>86,316</u> | <u>N/A</u> |
| Analysis of cash and cash equivalents: | | |
| Cash and bank balances | 86,466 | N/A |
| Pledged deposit with licensed financial institutions | (150) | N/A |
| | <u>86,316</u> | <u>N/A</u> |

Reconciliation of liabilities arising from financing activities:

| | Carrying amount As at 01.08.2021 | | | Cash flows RM'000 | Carrying amount As at 31.10.2021 | |
|-------------------|--|--------|------------------|----------------------|--|--------|
| | RM'000 | RM'000 | Others RM'000 | | RM'000 | RM'000 |
| Lease Liabilities | 2,870 | (86) | 165 | | 2,949 | |

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the period ended 31 July 2021 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board, and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the period ended 31 July 2021 and the explanatory notes attached therein.

These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 July 2021.

M2 Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial period ended 31 July 2021 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2021. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the period ended 31 July 2021 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.



M9 Segmental Information

| | General Trading | | Property | | Hospitality and card services | | | | Investment holding & secretarial services | | | | Healthcare | | Elimination | | Total | | | |
|---|-----------------|--------|----------|--------|-------------------------------|--------|-----------|--------|---|--------|-----------|--------|------------|--------|-------------|--------|--------|--------|--------|-----|
| | 2021 | 2020 | 2021 | 2020 | Malaysia | | Singapore | | Malaysia | | Singapore | | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | |
| 3 months ended 31 October | (*) | | (*) | | (*) | | (*) | | (*) | | (*) | | (*) | | (*) | | (*) | | | |
| Revenue: | | | | | | | | | | | | | | | | | | | | |
| External customers | 286 | N/A | - | N/A | 572 | N/A | - | N/A | - | N/A | - | N/A | - | N/A | - | N/A | - | N/A | 858 | N/A |
| Inter-segment | - | N/A | - | N/A | - | N/A | - | N/A | 47 | N/A | - | N/A | - | N/A | (47) | N/A | - | N/A | - | N/A |
| Total revenue | 286 | N/A | - | N/A | 572 | N/A | - | N/A | 47 | N/A | - | N/A | - | N/A | (47) | N/A | - | N/A | 858 | N/A |
| Results : | | | | | | | | | | | | | | | | | | | | |
| Interest income | - | N/A | - | N/A | - | N/A | - | N/A | 309 | N/A | - | N/A | 16 | N/A | (23) | N/A | - | N/A | 302 | N/A |
| Depreciation and amortisation | - | N/A | - | N/A | 557 | N/A | 15 | N/A | 148 | N/A | - | N/A | 6 | N/A | - | N/A | - | N/A | 726 | N/A |
| Finance costs | - | N/A | - | N/A | - | N/A | - | N/A | 40 | N/A | - | N/A | - | N/A | (23) | N/A | - | N/A | 17 | N/A |
| Earnings/(loss) before interest, tax, depreciation and amortisation | (5) | N/A | (81) | N/A | (884) | N/A | (77) | N/A | 4,229 | N/A | (12) | N/A | (1,338) | N/A | (23) | N/A | - | N/A | 1,809 | N/A |
| Segment profit / (loss) | (5) | N/A | (81) | N/A | (1,441) | N/A | (92) | N/A | 4,041 | N/A | (12) | N/A | (1,344) | N/A | - | N/A | - | N/A | 1,066 | N/A |

| | General Trading | | Property | | Hospitality and card services | | | | Investment holding & secretarial services | | | | Healthcare | | Elimination | | Total | | | |
|----------------------------------|-----------------|--------|----------|--------|-------------------------------|--------|-----------|--------|---|--------|-----------|--------|------------|--------|-------------|--------|--------|--------|---------|--------|
| | 2021 | 2020 | 2021 | 2020 | Malaysia | | Singapore | | Malaysia | | Singapore | | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| 3 months ended 31 October | | | | | | | | | | | | | | | | | | | | |
| Assets : | | | | | | | | | | | | | | | | | | | | |
| Additions to non-current assets | - | N/A | - | N/A | 3 | N/A | - | N/A | - | N/A | - | N/A | 348 | N/A | - | N/A | - | N/A | 351 | N/A |
| Segment assets | 370 | N/A | 21,558 | N/A | 81,501 | N/A | 197 | N/A | 157,893 | N/A | 58 | N/A | 15,404 | N/A | 4 | N/A | - | N/A | 276,985 | N/A |
| Segment liabilities | 336 | N/A | 5,448 | N/A | 11,222 | N/A | 859 | N/A | 3,812 | N/A | 5,991 | N/A | 549 | N/A | 3,608 | N/A | - | N/A | 31,825 | N/A |

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M10 Event Subsequent to the end of the reporting period

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter except for Dynacare Sdn Bhd a subsidiary of Johan Holdings Berhad had completed acquisition of the 71,980 sq.m parcel of land in the Lumut Port Industrial Park in Lumut, Perak Darul Ehsan on 26 November 2021.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

| | |
|-----------------------------|---|
| | As at 31 October 2021 RM'000 |
| Approved and contracted for | 27,505 |

M14 Related Party Transactions

| | Current Quarter 3 months ended 31 October | | Cumulative 3 months ended 31 October | |
|---|---|--------|--|--------|
| | 2021 | 2020 | 2021 | 2020 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Transactions with corporations in which three Directors are also directors and/or deemed interested | | (*) | | (*) |
| Recovery of secretarial and share registration fees | 12 | N/A | 12 | N/A |

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

** The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.*

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Review of Performance**

Continuing operations:

- a) For the financial quarter under review, the Group registered revenue of RM858,000 from trading and hotel business.
- b) The Group recorded a profit before tax of RM1.066 million in current quarter, mainly due to:-
 - i) Investment holding & secretarial services segment profit of RM4.029 million mainly due to foreign exchange gain of RM4.712 million.
 - ii) Card services segment loss of RM771,000 mainly due to foreign exchange loss of RM1.227 million and off set by bad debts recovered of RM666,000.
 - iii) Healthcare segment loss of RM1.344 million due to start up expenses in respect of its glove manufacturing business.
 - iv) Hospitality segment loss of RM762,000 mainly from losses in hotel and travel business.
 - v) General trading and property segment loss of RM86,000.

The profit attributable to shareholders for the current quarter was RM1.829 million.

K2 Variation of Results Against Preceding Quarter

| | Current Quarter 3 months ended | | Changes (Amount/%) |
|---|-----------------------------------|----------------------|-----------------------|
| | 31.10.2021 RM'000 | 31.07.2021 RM'000 | |
| Revenue from continuing operations | 858 | 2,125 | -59.62% |
| Profit/(Loss) before tax from continuing operations | 1,066 | (28,906) | 103.69% |
| Profit before tax from discontinued operation | - | 222,713 | 100.00% |
| Profit after tax | 1,059 | 192,725 | 99.45% |
| Profit for the period attributable to owners of the Company | <u>1,829</u> | <u>193,772</u> | <u>99.06%</u> |

Total revenue for the current financial quarter was RM858,000 compared to preceding quarter's of RM2.125 million. The Group recorded a profit after tax of RM1.059 million compared to preceding quarter profit of RM192.725 million mainly due to profit before tax from discontinued operation of RM222.713 million in preceding quarter.

K3 Prospects

On 27 November 2021, Dynacare Sdn Bhd ("Dynacare") a subsidiary of Johan Holdings Berhad begun commercial glove production of its first high capacity double-former dipping line.

All approvals for the manufacturing and export of gloves have been obtained. Dynacare is expected to commission subsequent dipping lines in stages with a total of 6 dipping lines in commercial production by February 2022. This Phase 1 will have a production capacity of 1.8 billion pieces of gloves per annum. The glove manufacturing outfit in Lumut Port Industrial Park will have 42 high-capacity dipping lines with a production capacity of 12 billion pieces of gloves per annum when completed.

With the emergence of the new Covid-19 variant Omicron, Dynacare has received a deluge of enquiries from both local and international glove buyers from countries in North and South America, Europe, Middle East and Asia Pacific. It is currently in talks with potential customers for deliveries in 1st quarter of 2022. The Group expects the sales of the gloves business to start contributing for the current year. The Group is confident of a positive contribution to its bottom line by Dynacare.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K4 Disclosure of Covid-19 related impacts**

The outbreak of the COVID-19 has brought unprecedented challenges and added economic uncertainties in Malaysia and markets in which the Group operates. The Group and the Company have accounted for the possible impacts of COVID-19 pandemic in their application of significant judgements and estimates in determining the amounts recognised in the financial statements for the financial period ended 31 October 2021.

K5 Profit Forecast

No profit forecast was issued by the Group.

K6 Profit Before Tax

| | Current Quarter 3 months ended 31 October | | Cumulative 3 months ended 31 October | |
|--|---|-----------------------|--|-----------------------|
| | 2021 RM'000 | 2020 RM'000 (*) | 2021 RM'000 | 2020 RM'000 (*) |
| Profit before tax is arrived at after crediting/(charging) : | | | | |
| a) Interest income | 302 | N/A | 302 | N/A |
| b) Other income | 637 | N/A | 637 | N/A |
| c) Bad debts recovered | 779 | N/A | 779 | N/A |
| d) Interest expense | (17) | N/A | (17) | N/A |
| e) Depreciation and amortisation | (726) | N/A | (726) | N/A |
| f) Net foreign exchange gain | 3,485 | N/A | 3,485 | N/A |

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K7 Income Tax Expense

| | Current Quarter 3 months ended 31 October | | Cumulative 3 months ended 31 October | |
|---|---|--------|--|--------|
| | 2021 | 2020 | 2021 | 2020 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Tax (expense)/credit based on results for continuing operations: - | | (*) | | (*) |
| Current | | | | |
| - Malaysian tax | (7) | N/A | (7) | N/A |

The tax expense is provided on the profits made by certain group companies due to absence of group tax relief in the respective countries of operation.

The lower effective tax rate than the statutory tax for the current year to date was mainly due to certain subsidiaries making losses.

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.

K8 Status of Corporate Proposal Announced

a) Proposed Disposal of Land by Prestige Ceramics Sdn Bhd.

The 1st Cash Payment under the terms of the Sale & Purchase Agreement dated 27 November 2019 was received on 28/11/19, The Deferred Cash Payment of RM45 million via 3 equal instalments of RM15 million each is receivable by 26/11/2022, 26/11/2023 & 26/11/2024.

Utilisation of the RM63 million cash proceeds up to 31 October 2021 were as follows:-

| Purpose | Proposed Utilisation (RM'000) | Actual Utilisation (RM'000) | Balance Unutilised (RM'000) |
|--|-------------------------------------|-----------------------------------|-----------------------------------|
| Repayment of term loan | 14,750 | 14,750 | - |
| Investment/ business opportunities | 26,000 | 10,200 | 15,800 |
| General working capital of Johan Group | 10,084 | 10,084 | - |
| Estimated expenses for the Disposal | 12,166 | 12,166 | - |
| Total | 63,000 | 47,200 | 15,800 |

b) Proposed Private Placement of New Johan Holdings Berhad ("Johan") Shares.

The private placement of 155,737,100 new Johan shares issued at an issue price of RM0.063, raising RM9,811,437.30 was completed on 29 September 2020.

Utilisation of the cash proceeds of approximately RM9.811 million as at 31 October 2021 were as follows:-

| Purpose | Proposed Utilisation (RM'000) | Actual Utilisation (RM'000) | Balance Unutilised (RM'000) |
|------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Estimated expenses | 160 | 160 | - |
| Business/ investment opportunities | 9,651 | - | 9,651 |
| Total | 9,811 | 160 | 9,651 |



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K8 Status of Corporate Proposal Announced (Cont'd)

- c) Proposed Acquisition, Proposed Diversification, Proposed Rights Issue with Warrants, Proposed Offer To Subscribe and Proposed Right To Execute the Works.

All the above mentioned Proposals in the Circular to Shareholders dated 12 May 2021 were duly approved by shareholders of Johan at the EGM held on 31 May 2021.

The Rights Issue of new 389,342,813 new Johan shares with free Warrants, issued at a price of RM0.10 per share, raising RM38,934,281.30 was completed on 28 July 2021.

Utilisation of the cash proceeds of approximately RM 38.934 million were as follows:-

| Purpose | Proposed Utilisation (RM'000) | Actual Utilisation (RM'000) | Balance Unutilised (RM'000) |
|--|--------------------------------------|------------------------------------|------------------------------------|
| Funding for Gloves Business | 37,434 | - | 37,434 |
| Estimate expenses of the Corporate Exercises | 1,500 | 1,139 | 361 |
| Total | 38,934 | 1,139 | 37,795 |

K9 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

- a) **Ageing of trade receivables not impaired**

| | As at 31 October 2021 RM'000 | As at 31 July 2021 RM'000 |
|----------------------------|-------------------------------------|----------------------------------|
| Not past due | 349 | 14 |
| Past due 30 days | 1 | 5 |
| Past due 31-90 days | 1 | 32 |
| Past due more than 90 days | 20 | 61 |
| | 371 | 112 |

- b) **The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:**

| | As at 31 October 2021 RM'000 | As at 31 July 2021 RM'000 |
|------------------------------------|-------------------------------------|----------------------------------|
| Trade receivables - gross amounts | 66,852 | 67,243 |
| Less: Allowance for doubtful debts | (66,481) | (67,131) |
| | 371 | 112 |

K10 Borrowings and Debt Securities

| | As at 31 October 2021 RM'000 | As at 31 July 2021 RM'000 |
|---|-------------------------------------|----------------------------------|
| a) Short term borrowings Secured | | |
| - Lease creditors | 532 | 598 |
| b) Long term borrowings Secured | | |
| - Lease creditors | 2,417 | 2,272 |

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K11 Off Balance Sheet Financial Instruments**

The Group does not have any financial instrument with off balance sheet risk as at 13 December 2021.

K12 Changes in Material Litigation

There were no material litigation for the financial period.

K13 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 October 2021 (31 October 2020: Nil).

K14 (Loss)/Earning per Share**Basic & diluted**

Basic and diluted (loss)/earning per share are calculated by dividing (loss)/earning for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial year.

Diluted (loss)/earning per share is the same as basic (loss)/earning per share.

| | Current Quarter 3 months ended 31 October | | Cumulative 3 months ended 31 October | |
|---|---|-----------------------|--|-----------------------|
| | 2021 RM'000 | 2020 RM'000 (*) | 2021 RM'000 | 2020 RM'000 (*) |
| (Loss)/Profit for the period attributable to ordinary equity holders of the Company | 1,829 | N/A | 1,829 | N/A |
| Weighted average number of ordinary shares ('000) in issue | 1,168,028 | N/A | 1,168,028 | N/A |
| Basic & diluted (loss)/earning per share (sen) | 0.16 | N/A | 0.16 | N/A |

* The financial year end of the Group has been changed from 31 January to 31 July. As such, there will be no comparative financial information available for the financial period ended 31 October 2021.

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
14 December 2021