

JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2018

	Note	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
		2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Unaudited RM'000
Continuing operations					
Revenue	K2	25,151	30,694	77,315	94,282
Cost of sales		(242)	(1,085)	(2,011)	(4,300)
Gross profit		24,909	29,609	75,304	89,982
Net fair value (loss)/gain on investment securities	M4	(8,020)	8,256	(64,397)	28,307
Other income		1,100	841	3,306	2,937
Marketing and distribution expenses		(5,003)	(4,091)	(13,158)	(12,471)
Administrative expenses		(21,633)	(18,791)	(61,441)	(62,704)
Other operating expenses		(1,329)	(849)	(3,590)	(3,367)
(Loss)/Earnings before interest, tax, depreciation and amortisation		(9,976)	14,975	(63,976)	42,684
Depreciation and amortisation		(1,945)	(2,132)	(5,956)	(6,325)
Finance costs		(8,947)	(9,076)	(26,268)	(27,037)
(Loss)/Profit before tax	K2/K6	(20,868)	3,767	(96,200)	9,322
Income tax credit/(expense)	K7	(155)	(121)	1,750	(143)
(Loss)/Profit from continuing operations		(21,023)	3,646	(94,450)	9,179
(Loss)/Profit from discontinued operations	K9	(165)	(2,647)	1,029	(9,559)
(Loss)/Profit for the period		(21,188)	999	(93,421)	(380)
Other comprehensive income:					
Foreign currency translation difference for foreign operations		1,207	(1,434)	2,070	(1,258)
Loss on revaluation of properties		-	(569)	-	(569)
Total comprehensive loss for the period		(19,981)	(1,004)	(91,351)	(2,207)
(Loss)/Profit for the period attributable to :					
Owners of the Company		(20,964)	1,199	(92,774)	371
Non-controlling interests		(224)	(200)	(647)	(751)
		(21,188)	999	(93,421)	(380)
Total comprehensive loss attributable to:-					
Owners of the Company		(19,757)	(804)	(90,704)	(1,456)
Non-controlling interests		(224)	(200)	(647)	(751)
		(19,981)	(1,004)	(91,351)	(2,207)
(Loss)/Earning per share attributable to owners of the Company:					
Basic & diluted (loss)/earning per share for the period (sen)					
- Continuing operations	K15	(3.34)	0.62	(15.06)	1.59
- Discontinued operations	K15	(0.03)	(0.42)	0.17	(1.53)
Continuing and discontinued operations	K15	(3.37)	0.19	(14.89)	0.06

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited	Audited
		As at	As at
		31 October 2018	31 January 2018
		RM'000	RM'000
	Note		
Non-current assets			
Property, plant and equipment		305,181	307,024
Inventories-Non current		6,149	6,144
Intangible assets		9,952	11,883
Investment securities		39	38
Total non-current assets		<u>321,321</u>	<u>325,089</u>
Current assets			
Inventories		722	736
Receivables		575,254	536,902
Tax recoverable		330	235
Investment securities		25,712	90,109
Cash and bank balances		45,015	76,576
Total current assets		<u>647,033</u>	<u>704,558</u>
Total assets		<u>968,354</u>	<u>1,029,647</u>
Share capital	M6	380,889	380,889
Reserves			
Exchange reserve		30,425	28,355
Investments & Properties revaluation reserve		71,818	71,818
Accumulated losses		<u>(390,315)</u>	<u>(297,541)</u>
Attributable to equity holders of the parent		92,817	183,521
Non-controlling interests		2,318	2,965
Total equity		<u>95,135</u>	<u>186,486</u>
Non-current liabilities			
Loans and borrowings	K11	122	326
Deferred tax liabilities		23,412	23,055
Investor certificates		-	294,082
Total non-current liabilities		<u>23,534</u>	<u>317,463</u>
Current liabilities			
Payables		231,283	253,967
Tax payable		4,512	6,408
Investor certificates		463,603	153,526
Loans and borrowings	K11	150,287	111,797
Total current liabilities		<u>849,685</u>	<u>525,698</u>
Total liabilities		<u>873,219</u>	<u>843,161</u>
Total equity and liabilities		<u>968,354</u>	<u>1,029,647</u>
Net assets per share (sen)		<u>15.27</u>	<u>29.94</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2018

← Attributable to owners of the Company →
← Non-distributable reserves →

	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated profit/(losses) RM'000	Equity attributable to owners of the Company, total RM'000	Non-controlling interests RM'000	Total RM'000
Balance as at 1 February 2017	380,889	34,227	57,483	(275,153)	197,446	3,801	201,247
Total comprehensive income/(loss) for the period	-	(1,258)	(569)	371	(1,456)	(751)	(2,207)
Balance as at 31 October 2017	<u>380,889</u>	<u>32,969</u>	<u>56,914</u>	<u>(274,782)</u>	<u>195,990</u>	<u>3,050</u>	<u>199,040</u>
Balance as at 1 February 2018	380,889	28,355	71,818	(297,541)	183,521	2,965	186,486
Total comprehensive income/(loss) for the period	-	2,070	-	(92,774)	(90,704)	(647)	(91,351)
Balance as at 31 October 2018	<u>380,889</u>	<u>30,425</u>	<u>71,818</u>	<u>(390,315)</u>	<u>92,817</u>	<u>2,318</u>	<u>95,135</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)



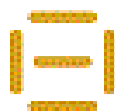
JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 31 OCTOBER 2018**

	Cumulative 9 months ended 31 October			
	2018 Unaudited RM'000	2017 Unaudited RM'000		
Cash flows from/(used in) operating activities				
(Loss)/Profit before tax				
-Continued operations	(96,200)	9,322		
-Discontinued operations	1,057	(9,517)		
	<u>(95,143)</u>	<u>(195)</u>		
Adjustments for non-cash and non-operating items:				
- Non-cash items	71,092	(18,873)		
- Investing and financing items	25,787	27,502		
Operating cash flows before working capital changes	<u>1,736</u>	<u>8,434</u>		
Changes in working capital:				
- Changes in current assets	(29,784)	7,321		
- Changes in current liabilities	(25,131)	62,407		
Tax paid	(283)	(312)		
Net cash flows (used in)/from operating activities	<u>(53,462)</u>	<u>77,850</u>		
Cash flows (used in)/from investing activities				
Interest received	147	113		
Proceeds from disposal of property, plant and equipment	2,117	58		
Dividend income	36	25		
Purchase of intangible assets	(474)	(1,036)		
Purchase of property, plant and equipment	(255)	(1,079)		
Net cash from/(used) in investing activities	<u>1,571</u>	<u>(1,919)</u>		
Cash flows (used in)/from financing activities				
Net proceeds from investor certificates	8,342	10,680		
Increase in deposit pledged with licensed financial institutions	2,196	313		
Repayment of bank borrowings	(4,731)	(2,356)		
Loan interest paid	(25,970)	(27,640)		
Net cash used in financing activities	<u>(20,163)</u>	<u>(19,003)</u>		
Net (decrease)/increase in cash and cash equivalents	(72,054)	56,928		
Effects of foreign exchange rate changes	226	(1,063)		
Cash and cash equivalents at beginning of year	8,402	(67,155)		
Cash and cash equivalents at end of year	<u>(63,426)</u>	<u>(11,290)</u>		
Analysis of cash and cash equivalents:				
Cash and bank balances	45,015	39,602		
Bank overdrafts	(105,110)	(47,862)		
Pledged deposit with licensed financial institutions	(3,331)	(3,030)		
	<u>(63,426)</u>	<u>(11,290)</u>		
Reconciliation of liabilities arising from financing activities:				
	Carrying amount As at 01.02.2018 RM'000	Cash flows RM'000	Non-cash changes Foreign exchange movement RM'000	Carrying amount As at 31.10.2018 RM'000
Investor certificates	447,608	8,342	7,653	463,603
Loan and borrowings, excluding bank overdrafts	49,476	(4,731)	554	45,299
Total liabilities from financing activities	<u>497,084</u>	<u>3,611</u>	<u>8,207</u>	<u>508,902</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2018 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2018.

Adoption of New and Revised Malaysian Financial Reporting Standards

During the current financial year, the Group and the Company have adopted all the new and revised Standards and Interpretation issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2018 as follows:

The adoption of these new and revised Standards and Interpretation does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers (and the related Clarifications)
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 140	Transfers of Investment Property
IC Int. 22	Foreign Currency Transactions and Advance Consideration

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") to the Group and the Company which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

MFRS 16	Leases ¹
MFRS 17	Insurance Contracts ³
Amendments to MFRS 9	Prepayment Features with Negative Compensation ¹
Amendments to MFRS 10 and 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement ¹
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures ¹
IC Int. 23	Uncertainty Over Income Tax Treatments ¹
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2015 - 2017 Cycle ¹	
Amendments to References to Conceptual Framework in MFRS Standards ²	

¹ Effective for annual periods beginning on or after 1 January 2019.

² Effective for annual periods beginning on or after 1 January 2020.

³ Effective for annual periods beginning on or after 1 January 2021.

⁴ Effective date deferred to a date to be announced by MASB.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application except for MFRS 16.



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2018 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 July 2018 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM33.732 million, measured at the market value of RM1.43 per share. As of 31 October 2018, the market value of the said investment has dropped to RM1.09 per share, resulted in a fair value loss of RM8.020 million.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M8 Segmental Information

	General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total		
	2018	2017	2018	2017	Malaysia		Singapore		Malaysia		Singapore		2018	2017	2018	2017	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 October																	
Revenue:																	
External customers	35	49	-	-	5,708	6,953	70,249	86,381	1,323	899	-	-	-	-	77,315	94,282	
Inter-segment	-	-	-	-	-	-	-	-	165	168	-	-	(165)	(168)	-	-	
Total revenue	35	49	-	-	5,708	6,953	70,249	86,381	1,488	1,067	-	-	(165)	(168)	77,315	94,282	
Results :																	
Interest income	-	-	-	4	-	924	10,507	11,358	345	307	9,178	9,479	(19,883)	(21,959)	147	113	
Dividend income	-	-	34	24	-	-	-	3,111	-	-	-	-	-	(3,111)	34	24	
Depreciation and amortisation	-	-	-	-	1,741	1,757	4,106	4,445	109	123	-	-	-	-	5,956	6,325	
Finance costs	-	-	901	1,636	-	186	25,352	25,963	10,104	10,573	-	-	(10,089)	(11,321)	26,268	27,037	
Earnings/(loss) before interest, tax, depreciation and amortisation	(34)	(37)	(1,595)	(194)	(163)	3,620	16,668	29,972	(71,122)	24,917	1,471	1,617	(9,201)	(17,211)	(63,976)	42,684	
Segment profit / (loss)	(34)	(37)	(2,496)	(1,830)	(1,904)	1,677	(12,790)	(436)	(81,335)	14,221	1,471	1,617	888	(5,890)	(96,200)	9,322	

	Building materials (Discontinued)		General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2018	2017	2018	2017	2018	2017	Malaysia		Singapore		Malaysia		Singapore		2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 October																		
Assets :																		
Additions to non-current assets	2	39	-	-	-	-	39	51	684	2,008	4	17	-	-	-	-	729	2,115
Segment assets	131,738	153,961	38	61	7,257	7,251	101,587	108,142	668,299	694,196	44,590	100,134	57	90	14,788	7,982	968,354	1,071,817
Segment liabilities	4,519	8,682	83	103	15,015	15,014	8,568	9,914	647,294	650,884	12,706	12,890	4,890	4,672	180,144	170,618	873,219	872,777

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**M9 Event Subsequent to the end of the reporting period**

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M10 Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

M11 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M12 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	Unaudited As at 31 October 2018 RM'000
Approved and contracted for	<u>504</u>

M13 Related Party Transactions

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Unaudited RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	568	130	1,241	452
Recovery of secretarial and share registration fees	89	25	131	73
Income from rental of motor vehicles, office equipment and land	<u>276</u>	<u>79</u>	<u>576</u>	<u>237</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS****K1 Gross Billings**

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2018	2017	2018	2017
	RM'000	RM'000	RM'000	RM'000
Gross billings	714,476	654,341	1,948,052	1,911,892

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services income.

K2 Review of Performance

Continuing operations:

- For the financial quarter under review, the Group registered revenue of RM25.151 million compared to corresponding quarter of RM30.694 million, lower by 18.06%.
- The Group recorded a loss before tax of RM20.868 million compared to corresponding quarter a profit before tax of RM3.767 million, mainly due to fair value loss of investment securities of RM8.020 million.
- Card services business recorded a higher loss before tax of RM4.723 million in current quarter compared to corresponding quarter of RM1.089 million mainly due to lower revenue from membership renewal fee and service charge income.
- Hospitality business recorded a higher loss before tax of RM975,000 in current quarter compared to corresponding quarter of RM462,000 mainly due to lower revenue and lower airline volume incentives.

Discontinued operations:

- The building materials business recorded a lower loss before tax of RM165,000 million in current quarter compared to corresponding quarter loss of RM2.647 million is mainly due cessation of tile manufacturing of Prestige Ceramics Sdn Bhd in the financial year ending 2018.

The loss attributable to shareholders was RM20.964 million compared to an attributable profit of RM1.199 million in the corresponding quarter .

K3 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	31.10.2018	31.07.2018	
	RM'000	RM'000	
Revenue from continuing operation	25,151	25,813	-2.56%
Loss before tax from continuing operation	(20,868)	(71,004)	70.61%
(Loss)/Profit before tax from discontinued operation	(161)	1,595	-110.09%
Loss after tax	(21,188)	(67,545)	68.63%
Loss for the period attributable to owners of the Company	(20,964)	(67,320)	68.86%

Total revenue for the current financial quarter was RM25.151 million compared to preceding quarter's of RM25.813 million. The Group recorded a loss before tax from continuing operation of RM20.868 million compared to preceding quarter's loss of RM71.004 million mainly due to lower fair value loss from investment securities of RM 8.020 million as compared to RM 59.444 million in the immediate preceding quarter.

K4 Prospects

The Group continues to build its merchant base for Diners Club Card Scheme and to further support Wechat and Alipay Payment Schemes for wider acceptance in Singapore. During third quarter of the year, the Group has launched a new Diners Corporate Cards financing facility program to increase its receivable base for recurring interest income to improve the Group earnings in the longer term.

The Group expects the conversion of our land in Puchong to be approved during next financial year. On conversion, the value of the land will be substantially enhanced, and when developed, it will impact positively on the Group's profitability in the longer term.

K5 Profit Forecast

No profit forecast was issued by the Group.

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K6 (Loss)/Profit Before Tax**

	Current Quarter		Cumulative	
	3 months ended		9 months ended	
	31 October		31 October	
	2018	2017	2018	2017
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit before tax from continuing operations is arrived at after crediting/(charging) :				
a) Interest income	42	44	147	113
b) Net fair value (loss)/gain on investment securities	(8,020)	8,256	(64,397)	28,307
c) Other income including investment income	1,058	797	3,159	2,824
d) Interest expense	(8,947)	(9,076)	(26,268)	(27,037)
e) Depreciation and amortisation	(1,945)	(2,132)	(5,956)	(6,325)
f) Provision for and write off of receivables	(462)	(944)	(1,435)	(2,591)
g) Net foreign exchange loss	(2,601)	1,369	(3,685)	541

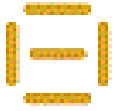
K7 Income Tax Credit/(Expense)

	Current Quarter		Cumulative	
	3 months ended		9 months ended	
	31 October		31 October	
	2018	2017	2018	2017
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax	(18)	(121)	(35)	(143)
Over provision in prior year	(137)	-	1,785	-
	(155)	(121)	1,750	(143)
Deferred taxation	-	-	-	-
	(155)	(121)	1,750	(143)

The tax credit is mainly due to over provision of tax expense in prior year.

K8 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter.

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)

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K9 Loss from Discontinued Operations

On 30 August 2017, the Group has announced the cessation of tile manufacturing of Prestige Ceramics Sdn Bhd due to market outlook and competitive intensity of the industry. The cessation has been completed at the end of the financial year ended 31 January 2018. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations to MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Cumulative 9 months ended 31 October	
	2018 Unaudited RM'000	2017 Unaudited RM'000
Revenue	-	24,022
Cost of sales	-	(30,881)
Gross profit	-	(6,859)
Other income	2,531	3,475
Marketing and distribution expenses	-	(179)
Administrative expenses	(464)	(2,519)
Other operating expenses	(21)	(1,185)
Profit/(Loss) before interest, tax, depreciation	2,046	(7,267)
Depreciation and amortisation	(54)	(1,647)
Finance costs	(935)	(603)
Profit/(Loss) before tax	1,057	(9,517)
Income tax expense	(28)	(42)
Profit/(Loss) for the period	1,029	(9,559)

The following (charges)/credits have been included in arriving at the profit/(loss) before tax of discontinued operations:

	Cumulative 9 months ended 31 October	
	2018 Unaudited RM'000	2017 Unaudited RM'000
Other income	2,531	3,475
Net foreign exchange loss	-	34
Interest expense	(935)	(603)
Depreciation and amortisation	(54)	(1,647)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)****K10 Trade Receivables**

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	Unaudited As at 31 October 2018 RM'000	Audited As at 31 January 2018 RM'000
Not past due	414,698	379,110
Past due 30 days	30,762	29,447
Past due 31-60 days	9,106	6,218
Past due 61-90 days	6,292	3,690
Past due more than 90 days	102,085	105,330
	<u>562,943</u>	<u>523,795</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	Unaudited As at 31 October 2018 RM'000	Audited As at 31 January 2018 RM'000
Trade receivables - gross amounts	752,988	728,577
Less: Allowance for doubtful debts	(190,045)	(204,782)
	<u>562,943</u>	<u>523,795</u>

K11 Borrowings and Debt Securities

	Unaudited As at 31 October 2018 SGD'000	Unaudited As at 31 October 2018 RM'000	Audited As at 31 January 2018 SGD'000	Audited As at 31 January 2018 RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	35,033	105,110	21,233	62,647
- Revolving credits & short term loans	-	11,964	-	15,102
- Trust receipts and bankers' acceptance	6,000	18,003	6,000	17,703
- Term loans	-	14,849	-	14,849
- Hire purchase and lease creditors	72	361	299	1,496
Total short term borrowings	<u>41,105</u>	<u>150,287</u>	<u>27,532</u>	<u>111,797</u>
b) Long term borrowings				
Secured				
- Hire purchase and lease creditors	-	122	32	326

K12 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 20 December 2018.

K13 Changes in Material Litigation

There were no material litigation for the financial quarter.

K14 Dividend

The Board does not recommend any dividend for the financial quarter ended 31 October 2018 (31 October 2017: Nil).

**JOHAN HOLDINGS BERHAD**

(Company No. 314-K)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**K15 (Loss)/Earning per Share****Basic & diluted**

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial period.

Diluted earning/(loss) per share is the same as basic loss per share.

	Current Quarter 3 months ended 31 October		Cumulative 9 months ended 31 October	
	2018 Unaudited RM'000	2017 Unaudited RM'000	2018 Unaudited RM'000	2017 Unaudited RM'000
(Loss)/Profit for the period attributable to ordinary equity holders of the Company				
- Continuing operations	(20,799)	3,846	(93,803)	9,930
- Discontinuing operations	(165)	(2,647)	1,029	(9,559)
	<u>(20,964)</u>	<u>1,199</u>	<u>(92,774)</u>	<u>371</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (loss)/earning per share (sen)				
- Continued operations	(3.34)	0.62	(15.06)	1.59
- Discontinued operations	(0.03)	(0.42)	0.17	(1.53)
Continuing and discontinued operations	<u>(3.37)</u>	<u>0.19</u>	<u>(14.89)</u>	<u>0.06</u>

BY ORDER OF THE BOARD**Teh Yong Fah**

Group Secretary
Kuala Lumpur
21 December 2018