

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 28 JUNE 2021 ("ABRIDGED PROSPECTUS") ISSUED BY JOHAN HOLDINGS BERHAD ("JOHAN" OR THE "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, ALL DEALINGS IN THE PROVISIONAL RIGHTS SHARES WITH WARRANTS WILL BE SUBJECT TO THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY").



Registration No. 192001000038 (314-K)
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 389,342,813 NEW ORDINARY SHARES IN JOHAN ("JOHAN SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARES") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING JOHAN SHARES HELD AS AT 5.00 P.M. ON MONDAY, 28 JUNE 2021 ("ENTITLEMENT DATE") TOGETHER WITH 389,342,813 FREE DETACHABLE WARRANTS IN JOHAN ("WARRANT(S)") ON THE BASIS OF 1 WARRANT FOR EVERY 1 RIGHTS SHARE SUBSCRIBED FOR AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE ("RIGHTS ISSUE WITH WARRANTS")

Principal Adviser and Underwriter



UOB KAY HIAN SECURITIES (M) SDN BHD
Registration No. 199001003423 (194990-K)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Entitled Shareholders

Dear Sir / Madam,

Our Board of Directors of Johan ("Board") has provisionally allotted to you the number of Rights Shares with Warrants as indicated below ("Provisional Rights Shares with Warrants"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 10 May 2021 and the resolution passed by our shareholders at the Extraordinary General Meeting held on 31 May 2021 in relation to the Rights Issue with Warrants.

We wish to advise that the following number of Provisional Rights Shares with Warrants in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System account ("CDS Account"), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form ("RSF") issued by our Company.

Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares with Warrants are prescribed securities and as such, all dealings in the Provisional Rights Shares with Warrants will be by book entries through CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF JOHAN WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF JOHAN ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/ OR THEIR RENOUNCEE(S) AND/ OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARES CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED. ACCEPTANCE FOR THE PROVISIONAL RIGHTS SHARES WITH WARRANTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION ("E-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS STATED THEREIN.

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, in a fair and equitable manner in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants, taking into consideration the quantum of their respective Excess Rights Shares with Warrants applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the transferee(s) and/ or renounee(s) who have applied for Excess Rights Shares with Warrants, taking into consideration the quantum of their respective Excess Rights Shares with Warrants applications.

The Excess Rights Shares with Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of Excess Rights Shares with Warrants. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of Excess Rights Shares with Warrants will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all Excess Rights Shares with Warrants are allotted.

Notwithstanding the foregoing, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i), (ii), (iii) and (iv) above is achieved. Our Board also reserves the right at its absolute discretion not to accept any application for Excess Rights Shares with Warrants, in full or in part, without assigning any reason thereof.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

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NUMBER OF JOHAN SHARES HELD AT 5.00 P.M. ON MONDAY, 28 JUNE 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DAYS, DATES AND TIMES:-

Entitlement Date	:	Monday, 28 June 2021 at 5.00 p.m.
Last date and time for sale of Provisional Rights Shares with Warrants	:	Monday, 5 July 2021 at 5.00 p.m.
Last date and time for transfer of Provisional Rights Shares with Warrants	:	Wednesday, 7 July 2021 at 4.30 p.m.
Last date and time for acceptance and payment	:	Tuesday, 13 July 2021 at 5.00 p.m.
Last date and time for excess application and payment	:	Tuesday, 13 July 2021 at 5.00 p.m.

By Order of the Board

TEH YONG FAH (SSM PC No.: 201908003410) (MACS 00400)
Group Secretary

Share Registrar
Johan Management Services Sdn Bhd
Registration Number: 197901003043 (47300-V)

11th Floor, Wisma E&C
No. 2 Lorong Dungun Kiri
Damansara Heights, 50490 Kuala Lumpur
Malaysia
Tel. no.: +603 2092 1858/ +6010 526 5490
Fax no.: +603 2092 2812

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 28 JUNE 2021.

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 28 JUNE 2021 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS STATED OTHERWISE. THIS RSF RELATES TO THE ABRIDGED PROSPECTUS AND IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL RIGHTS SHARES WITH WARRANTS AND APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS OF JOHAN HOLDINGS BERHAD ("JOHAN" OR THE "COMPANY"). THE LAST TIME, DAY AND DATE FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT IS AT 5.00 P.M. ON TUESDAY, 13 JULY 2021. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS SHARES WITH WARRANTS STANDING TO THE CREDIT OF HIS/ HER/ THEIR RESPECTIVE CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT(S).



Registration No. 192001000038 (314-K)
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 389,342,813 NEW ORDINARY SHARES IN JOHAN ("JOHAN SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARES") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING JOHAN SHARES HELD AS AT 5.00 P.M. ON MONDAY, 28 JUNE 2021 ("ENTITLEMENT DATE") TOGETHER WITH 389,342,813 FREE DETACHABLE WARRANTS IN JOHAN ("WARRANT(S)") ON THE BASIS OF 1 WARRANT FOR EVERY 1 RIGHTS SHARE SUBSCRIBED FOR AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE ("RIGHTS ISSUE WITH WARRANTS")

NAME AND ADDRESS OF APPLICANT
(in block Letters as per Bursa Depository's Records)

NRIC NO. / PASSPORT NO.
(STATE COUNTRY) /
COMPANY NO.:

CDS ACCOUNT NO.

NUMBER OF JOHAN SHARES HELD AT 5.00 P.M. ON MONDAY, 28 JUNE 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

To: The Board of Directors of Johan ("Board")

PART I - ACCEPTANCE OF PROVISIONAL RIGHTS SHARES WITH WARRANTS AND APPLICATION FOR THE EXCESS RIGHTS SHARES WITH WARRANTS

In accordance with the terms of this RSF and the Abridged Prospectus, I / we* hereby irrevocably:-

- (a) *accept the number of Rights Shares with Warrants as stated below, which were provisionally allotted / transferred / renounced to me / us;
- (b) *apply for the number of Excess Rights Shares with Warrants as stated below in addition to the above;

in accordance with and subject to the Constitution of Johan.

I/ We* enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "ACCOUNT PAYEE ONLY", being the full amount payable for the number of Rights Shares with Warrants accepted and/ or number of Excess Rights Shares with Warrants applied for as stated below, and hereby request for the said Rights Shares with Warrants and Excess Rights Shares with Warrants to be credited into my/ our* valid and subsisting CDS Account as stated above.

*I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / our application money for the Provisional Rights Shares with Warrants and/or the Excess Rights Shares with Warrants if such application is unsuccessful or late or partially successful (as the case may be) to *me / us at *my / our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") by ordinary post at *my / our own risk.

NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED/ NUMBER OF EXCESS RIGHTS SHARES WITH WARRANTS APPLIED	AMOUNT PAYABLE BASED ON RM0.10 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			JOHAN RIGHTS SHARES ACCOUNT
(B) EXCESS			JOHAN EXCESS RIGHTS SHARES ACCOUNT

Note : If you have subsequently purchased additional Provisional Rights Shares with Warrants from the open market, you should indicate your acceptance of the total Provisional Rights Shares with Warrants that you have standing to the credit of your CDS Account under Part I (A) above.

PART II – DECLARATION

I / We* hereby confirm and declare that:-

- (i) All information provided by me/ us* is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my/ our rights may be rejected; and
 - * I am 18 years of age or over.
 - * I am / We are* resident(s) of Malaysia.
 - * I am / We are* resident(s) of (country) and having citizenship.
 - * I am / We are* nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non-Citizen resident in (country) and having citizenship.

I/We* consent to the Company and the Share Registrar collecting the information and personal data (collectively, the "Data") required herein, to process and disclose such Data to any person for the purpose of implementing the Rights Issue with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I/ We* hereby read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all the requirements for acceptance and payment as set out therein.

**AFFIX
MALAYSIAN
REVENUE
STAMP OF
RM10.00
HERE**

_____ Date

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

_____ Contact telephone number (during office hours)

LAST DAYS, DATES AND TIMES FOR:

Acceptance and payment for Provisional Rights Shares with Warrants : Tuesday, 13 July 2021 at 5.00 p.m.
Excess Rights Shares with Warrants application and payment : Tuesday, 13 July 2021 at 5.00 p.m.

* Please delete whichever is not applicable

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 28 JUNE 2021 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE PROCEDURES FOR ACCEPTANCE, PAYMENT AND EXCESS APPLICATION FOR THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, JOHAN MANAGEMENT SERVICES SDN BHD AT 11TH FLOOR, WISMA E&C, NO. 2 LORONG DUNGUN KIRI, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, MALAYSIA (TEL. NO. +603-2092 1858/ +6010-526 5490). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF together with the Abridged Prospectus and the Notice of Provisional Allotment ("NPA") (collectively referred to as the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue with Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants and the Documents comply with the laws of any countries or jurisdictions other than the laws of Malaysia. The Rights Issue with Warrants to which the Documents relate to, are only available to persons receiving the Documents within Malaysia. Accordingly, the Documents will not be despatched to Entitled Shareholders who do not have a registered address in Malaysia as stated in the Record of Depositors of our Company on the Entitlement Date. Any Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and/ or other professional advisers as to whether the acceptance and/ or renunciation and/ or transfer (as the case may be) of all or any part of their entitlements to the Rights Shares with Warrants would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) should also note the additional terms and restrictions as set out in Section 12.11 of the Abridged Prospectus. Neither the Company, UOB Kay Hian Securities (M) Sdn Bhd nor any other professional advisers shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/ or renunciation and/ or transfer (as the case may be) of the entitlements to the Rights Shares with Warrants made by the Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) is or shall become illegal, unenforceable, voidable or void in any such countries or jurisdictions.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue with Warrants. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The approval from our shareholders for the Rights Issue with Warrants was obtained at our EGM held on 31 May 2021. The approval from Bursa Securities has also been obtained vide its letter dated 10 May 2021 for the admission of the Warrants to the Official List of Bursa Securities and the listing of and quotation for the Rights Shares, the Warrants and the new Johan Shares to be issued arising from the exercise of the Warrants on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue with Warrants, and shall not be taken as an indication of the merits of the Rights Issue with Warrants. Bursa Securities does not take any responsibility for the correctness of statements made or opinions expressed in the Abridged Prospectus. The official listing of and quotation for the said securities will commence after, amongst others, the receipt of confirmation from Bursa Malaysia Depository Sdn Bhd that all the CDS Accounts of our successful Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) have been duly credited with the Rights Shares and Warrants and notices of allotment have been despatched to them.

Our Board of Directors of Johan ("Board") have seen and approved all the documentations relating to the Rights Issue with Warrants, including the Documents. Our Board collectively and individually, accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen.

INSTRUCTIONS:-

(I) LAST TIME, DAY AND DATE FOR ACCEPTANCE, APPLICATION AND PAYMENT

This RSF is valid for acceptance and/ or application until 5.00 p.m., Tuesday, 13 July 2021.

If acceptance of and payment for the Provisional Rights Shares with Warrants in the manner specified herein are not received (whether in full or in part, as the case may be) by our Share Registrar, Johan Management Services Sdn Bhd [Registration Number: 197901003043 (47300-V)] at 11th Floor, Wisma E&C, No. 2 Lorong Dungun Kiri, Damansara Heights, 50490 Kuala Lumpur, Malaysia by 5.00 p.m. on 13 July 2021, the said Provisional Rights Shares with Warrants or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. Our Board will then have the right to allot such Rights Shares with Warrants not taken up, to applicants applying for Excess Rights Shares with Warrants in the manner as set out in item (iii) below.

(II) FULL OR PART ACCEPTANCE AND PAYMENT

The Rights Issue with Warrants is renounceable in full or in part. If you wish to accept all or any part of the Provisional Rights Shares with Warrants, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and return this RSF, together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY", made payable to "JOHAN RIGHTS SHARES ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number, so as to be received by our Share Registrar by **ORDINARY POST, DELIVERY BY HAND** and/ or **COURIER** at your own risk as detailed below, by 5.00 p.m. on Tuesday, 13 July 2021, at the following address:

Johan Management Services Sdn Bhd
11th Floor, Wisma E&C
No. 2 Lorong Dungun Kiri
Damansara Heights, 50490 Kuala Lumpur, Malaysia
Telephone no. : +603-2092 1858/ +6010-526 5490
Fax no. : +603-2092 2812

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted/ number of Excess Rights Shares with Warrants applied. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgement of receipt of this RSF or application monies in respect of the Rights Issue with Warrants will be issued. However, if your application is successful, the Rights Shares with Warrants will be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for acceptance of and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

(III) APPLICATION FOR EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares with Warrants in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and II) and forward this RSF with a **separate remittance made in RM** for the full amount payable for the Excess Rights Shares with Warrants applied for, to our Share Registrar. Payment for the Excess Rights Shares with Warrants applied for should be made in the same manner as described in note (ii) above, and in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office in Malaysia crossed "ACCOUNT PAYEE ONLY", made payable to "JOHAN EXCESS RIGHTS SHARES ACCOUNT" and endorsed on the reverse side with your name in block letters and CDS account number, so as to be received by our Share Registrar at 11th Floor, Wisma E&C, No. 2 Lorong Dungun Kiri, Damansara Heights, 50490 Kuala Lumpur, Malaysia, by 5.00 p.m. on Tuesday, 13 July 2021. No acknowledgement of receipt of this RSF or application monies in respect of the Excess Rights Shares with Warrants will be issued. However, if your application is successful, the Excess Rights Shares with Warrants will be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address last shown in our Record of Depositors provided by Bursa Depository at your own risk within 8 market days from the last date for application of and payment for the Excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

It is the intention of our Board to allot the Excess Rights Shares with Warrants, if any, in a fair and equitable manner in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for Excess Rights Shares with Warrants, taking into consideration the quantum of their respective Excess Rights Shares with Warrants applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the transferee(s) and/ or renounee(s) who have applied for Excess Rights Shares with Warrants, taking into consideration the quantum of their respective Excess Rights Shares with Warrants applications.

The Excess Rights Shares with Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of Excess Rights Shares with Warrants. Thereafter, the allocation process will perform items (i), (iii) and (iv) in succession. Any remaining balance of Excess Rights Shares with Warrants will be allocated by performing the same sequence of allocation i.e. items (ii), (iii) and (iv) again in succession until all Excess Rights Shares with Warrants are allotted.

Notwithstanding the foregoing, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i), (ii), (iii) and (iv) above is achieved. Our Board also reserves the right at its absolute discretion not to accept any application for Excess Rights Shares with Warrants, in full or in part, without assigning any reason thereof.

(IV) SALE OR TRANSFER OF PROVISIONAL RIGHTS SHARES WITH WARRANTS

If you wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants to one or more persons, you may do so immediately through your stockbrokers for the period up to the last time, day and date for sale or transfer of such Provisional Rights Shares with Warrants, without first having to request for a split of the Provisional Rights Shares with Warrants standing to the credit of your CDS Account(s). To sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository.

If you have sold or transferred only part of the Provisional Rights Shares with Warrants you may still accept the balance of the Provisional Rights Shares with Warrants by completing Part I(A) and II of this RSF.

In selling or transferring all or part of your Provisional Rights Shares with Warrants, you need not deliver any document including this RSF to your stockbroker. However, you must ensure that there is sufficient Provisional Rights Shares with Warrants standing to the credit of your CDS Account(s) that are available for settlement of the sale or transfer. Purchasers or transferees of the Provisional Rights Shares with Warrants may obtain a copy of this RSF from his/ her/ their stockbrokers, our Share Registrar, our Registered Office or the website of Bursa Securities (<https://www.bursamalaysia.com>).

(V) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seal.
- (b) The Provisional Rights Shares with Warrants subscribed by the Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) will be credited into their respective CDS Account as stated in this RSF or the exact account appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Rights Shares with Warrants by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) Our Board reserves the right not to accept or reject any application if the instructions herein stated are not strictly adhered to or which are illegible.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (g) Entitled Shareholders and/ or their renounees and/ or transferees (if applicable) should note that any RSF and remittances lodged with our Share Registrar shall be irrevocable and shall not be subsequently withdrawn.

(VI) E-SUBSCRIPTION VIA ONLINE PORTAL

You can also opt to subscribe for the Provisional Rights Shares with Warrants and apply for the Excess Rights Shares with Warrants by way of e-Subscription via the online portal at <https://www.johanmanagement.com.my>, and in accordance with the procedures, and terms and conditions of the e-Subscription as set out in Section 12 of the Abridged Prospectus. You are not required to complete and lodge the physical RSF to our Share Registrar, if you have successfully lodge the electronic RSF on the acceptance for the Provisional Rights Shares with Warrants and Excess Rights Shares with Warrants by way of e-Subscription. Please refer to Section 12 of the Abridged Prospectus for further details on instruction on acceptance, payment, sale/transfer and excess application for the Rights Issue with Warrants by way of RSF and e-Subscription.