



IJM CORPORATION BERHAD (104131-A)

Part A1 : Quarterly Report

Quarterly report for the financial period ended:	30/06/2006
Quarter:	1st Quarter
Financial Year End:	31/03/2007
The figures:	Have not been audited
Full Quarterly Report:	Refer attached

Part A2 : Summary of Key Financial Information for the financial period ended 30/06/2006

	Individual Quarter		Cumulative Period	
	Current year quarter 30/06/2006 RM'000	Preceding year quarter 30/06/2005 RM'000	Current year to date 30/06/2006 RM'000	Preceding year to date 30/06/2005 RM'000
1 Revenue	461,950	379,574	461,950	379,574
2 Profit before tax	82,310	63,446	82,310	63,446
3 Profit for the period	62,622	45,273	62,622	45,273
4 Profit attributable to ordinary equity holders of the parent	54,301	35,683	54,301	35,683
5 Basic earnings per share (sen)	11.11	7.74	11.11	7.74
6 Proposed/Declared dividend per share (sen)	-	-	-	-
	As at end of current quarter 30/06/2006		As at preceding financial year end	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)		4.41		4.30

IJM CORPORATION BERHAD (104131-A)

CONDENSED CONSOLIDATED INCOME STATEMENT

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current year quarter 30/06/2006 RM'000	Preceding year quarter 30/06/2005 RM'000	Current year to date 30/06/2006 RM'000	Preceding year to date 30/06/2005 RM'000
Operating revenue	461,950	379,574	461,950	379,574
Cost of sales	(367,708)	(297,763)	(367,708)	(297,763)
Gross profit	94,242	81,811	94,242	81,811
Other operating income	24,225	16,148	24,225	16,148
Tendering and marketing expenses	(5,301)	(3,007)	(5,301)	(3,007)
Administrative expenses	(17,472)	(15,085)	(17,472)	(15,085)
Other operating expenses	(9,465)	(10,597)	(9,465)	(10,597)
Operating profit before finance cost	86,229	69,270	86,229	69,270
Finance cost	(12,598)	(8,663)	(12,598)	(8,663)
Operating profit after finance cost	73,631	60,607	73,631	60,607
Share of results of associates	4,478	2,149	4,478	2,149
Share of results of jointly controlled entities	4,201	690	4,201	690
Profit before tax	82,310	63,446	82,310	63,446
Income tax expense	(19,688)	(18,173)	(19,688)	(18,173)
Profit for the period	62,622	45,273	62,622	45,273
Attributable to:-				
Equity holders of the Company	54,301	35,683	54,301	35,683
Minority interest	8,321	9,590	8,321	9,590
	62,622	45,273	62,622	45,273
Earnings per share (sen):-				
Basic	11.11	7.74	11.11	7.74
Fully diluted	10.69	7.65	10.69	7.65
Dividends per share (sen) declared:-				
Less income tax at 28%	-	-	-	-
Depreciation and amortisation expense (RM'000)	12,462	12,839	12,462	12,839

IJM CORPORATION BERHAD (104131-A)
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2006

	30/06/2006 RM'000 (Unaudited)	31/03/2006 RM'000 (Audited)
EQUITY		
Share capital	493,285	479,931
Share premium	462,494	420,401
Reserves	87,747	93,804
Retained profits	1,133,916	1,071,916
	<hr/>	<hr/>
Equity attributable to equity holders of the Company	2,177,442	2,066,052
Minority interest	176,997	169,288
	<hr/>	<hr/>
Total equity	2,354,439	2,235,340
NON-CURRENT LIABILITIES		
Bonds	98,397	98,274
Medium term notes	150,000	150,000
Term loans	565,756	489,987
Hire purchase and lease creditors	2,161	3,335
Deferred tax liabilities	32,785	30,849
Trade and other payables	77,333	70,333
Retirement benefits	5,477	5,150
	<hr/>	<hr/>
	931,909	847,928
DEFERRED INCOME		
	60,317	63,822
	<hr/>	<hr/>
	3,346,665	3,147,090
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IJM CORPORATION BERHAD (104131-A)
CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2006

NON-CURRENT ASSETS

Property, plant and equipment	468,243	454,627
Concession assets	221,438	218,476
Investment properties	15,538	11,418
Associates	786,195	769,494
Jointly controlled entities	47,119	43,838
Long term investments	80,716	131,728
Long term receivables	79,410	86,163
Deferred tax assets	16,292	14,518
Land held for property development	287,871	246,481
Intangible assets	68,737	61,285
	2,071,559	2,038,028

CURRENT ASSETS

Property development costs	419,065	459,325
Inventories	149,173	150,008
Trade and other receivables	1,290,440	1,152,600
Short term investments	83,112	84,088
Deposits with licensed banks	130,539	138,505
Cash and bank balances	83,701	94,078
	2,156,030	2,078,604

CURRENT LIABILITIES

Trade and other payables	742,865	767,763
Bank borrowings	116,918	196,361
Current tax liabilities	21,141	5,418
	880,924	969,542

NET CURRENT ASSETS

1,275,106	1,109,062
3,346,665	3,147,090

**NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY
SHAREHOLDERS OF THE PARENT (RM)**

4.41	4.30
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IJM CORPORATION BERHAD (104131-A)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2006

(The figures have not been audited)

	<----- Attributable to equity holders of the Company----->					Minority interests	Total equity
	Share capital	Share premium	Other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2005	458,654	349,796	98,250	931,879	1,838,579	135,033	1,973,612
Net gains/(losses) recognised directly in equity	-	-	244	-	244	1,309	1,553
Partial disposal of shares in a subsidiary	-	-	-	-	-	19,873	19,873
Profit for the period	-	-	-	35,683	35,683	9,590	45,273
Issuance of shares: - exercise of ESOS	4,069	12,505	-	-	16,574	-	16,574
At 30 June 2005	462,723	362,301	98,494	967,562	1,891,080	165,805	2,056,885
At 1 April 2006:-							
As previously stated	479,931	420,401	93,804	1,071,916	2,066,052	169,288	2,235,340
Effects of adopting FRS 3	-	-	-	7,699	7,699	-	7,699
Restated	479,931	420,401	93,804	1,079,615	2,073,751	169,288	2,243,039
Net gains/(losses) recognised directly in equity	-	-	(6,057)	-	(6,057)	(780)	(6,837)
Profit for the period	-	-	-	54,301	54,301	8,321	62,622
Issuance of shares in a subsidiary to minority shareholders	-	-	-	-	-	168	168
Issuance of shares: - exercise of ESOS	13,354	42,093	-	-	55,447	-	55,447
At 30 June 2006	493,285	462,494	87,747	1,133,916	2,177,442	176,997	2,354,439

IJM CORPORATION BERHAD (104131-A)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2006
(The figures have not been audited)

	3 months ended 30/06/2006 RM'000	3 months ended 30/06/2005 RM'000
OPERATING ACTIVITIES		
Receipts from customers	491,252	301,800
Payments to contractors, suppliers and employees	(567,625)	(279,731)
Interest received	8,422	6,431
Interest paid	(8,541)	(4,600)
Income tax paid	(3,803)	(17,980)
Net cash flow from/(used in) operating activities	(80,295)	5,920
INVESTING ACTIVITIES		
Acquisition of investments	-	(2,157)
Purchases of property, plant and equipment and development land	(67,417)	(79,564)
Disposal of investments, property, plant and equipment, development land, net of cash disposed	69,691	21,620
Dividends received	485	6,690
Advances and repayments from / (to) associates and jointly controlled entities	6,038	6,991
Net cash flow used in investing activities	8,797	(46,420)
FINANCING ACTIVITIES		
Issuance of shares by the Company		
- exercise of ESOS	55,447	16,574
Issuance of shares by subsidiaries to minority interest in subsidiaries	168	-
Net proceeds / (repayments) of bank borrowings	(8,028)	63,174
Payments of Bonds and Medium Term Notes interest	(4,057)	(4,063)
Advances from the State Government	7,000	-
Repayments to hire purchase and lease creditors	(2,438)	5,819
Dividends paid by the Company	-	(33,124)
Net (placement) / redemption of bank deposits assigned to trustees	(1,635)	(1,259)
Net cash flow from financing activities	46,457	47,121
Net increase / (decrease) in cash and cash equivalents during the financial period	(25,041)	6,621
Cash and cash equivalents at beginning of the financial year	170,087	36,505
Foreign exchange differences on opening balances	2,209	(5)
Cash and cash equivalents at end of the financial period	147,255	43,121

IJM CORPORATION BERHAD (104131-A)

A NOTES TO THE QUARTERLY RESULTS

A1. Basis of Preparation

The unaudited financial report has been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2006 which are available at <http://www.ijm.com>. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2006.

A2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2006 except for the adoption of the following new/revised Financial Reporting Standards (FRSs) which are effective for the financial year beginning 1 April 2006:

FRS 2	Share-based Payment
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interests in Joint Ventures
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

In addition to the above, the Group has also taken the option of early adoption of the following new/revised FRS for the financial year beginning 1 April 2006:

FRS 124	Related Party Disclosures
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The principal effects of the changes in accounting policies resulting from the adoption of the above new/revised FRSs are as follows:

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A2. Changes in Accounting Policies (Cont'd)

- (a) FRS 3: Business Combinations, FRS 136: Impairment of Assets and FRS 138: Intangible Assets

The new FRS 3 resulted in consequential amendments to FRS 136 and FRS 138.

The adoption of these new FRSs resulted in the Group ceasing annual goodwill amortisation. Goodwill is carried at cost less accumulated impairment losses and is now tested for impairment annually at the end of each financial year, or more frequently if events or changes in circumstances indicate that it might be impaired. Any identified impairment loss is recognised in income statement and subsequent reversal is not allowed. Prior to 1 April 2006, the Group amortised goodwill on a straight-line basis over its estimated useful life or 20 years, whichever is the shorter.

Under FRS 3, any excess of the fair value of the Group's share of identifiable net assets over the cost of acquisition (previously referred to as "negative goodwill"), after assessment, is now recognised immediately in income statement. Prior to 1 April 2006, the Group amortised negative goodwill on a straight-line method over a period of 20 years unless it related to future expected losses in which case it will be recognised in the income statement as and when those losses are incurred.

The above changes in accounting policy has been accounted for prospectively and in accordance with the transitional provision of FRS 3, on 1 April 2006, the Group had credited the balance of the negative goodwill on consolidation to opening retained profits as follows:

Balance Sheet As at 1 April 2006	As previously reported RM'000	Effect RM'000	As restated RM'000
Intangible assets	61,285	7,699	68,984
Retained profits	1,071,916	7,699	1,079,615

The cessation of amortisation of goodwill and negative goodwill on consolidation has no material impact on the results of the financial period ended 30 June 2006.

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A2. Changes in Accounting Policies (Cont'd)

(b) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of results of associates and other disclosures.

In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

Share of results of associates and jointly controlled entities are now reported net of tax prior to arriving at the Group's profit before taxation.

The current period's presentation of the Group's financial statements presentation is based on the revised requirements of FRS 101, with comparatives restated to conform with the current period's presentation as follows:

Income Statement 3 months Ended 30 June 2005	As previously reported RM'000	Effect RM'000	As restated RM'000
Share of results of associates	3,842	(1,693)	2,149
Share of results of jointly controlled entities	719	(29)	690
Profit before tax	65,168	(1,722)	63,446
Income tax expense	19,895	(1,722)	18,173

(c) FRS 140: Investment Property

With the adoption of the new FRS 140, properties held for rental or capital appreciation have been reclassified to investment properties. Prior to 1 April 2006, these properties were classified under Property, Plant and Equipment in the balance sheet.

The above change in accounting policy has been accounted for prospectively and in accordance with the transitional provision of FRS 140, the Group has made the following reclassifications in the opening balance sheet:

Balance Sheet As at 1 April 2006	As previously reported RM'000	Effect RM'000	As restated RM'000
Property, plant and equipment	466,045	(11,418)	454,627
Investment properties	-	11,418	11,418

(d) FRS 2, 5, 102, 108, 110, 116, 121, 127, 128, 131, 132 and 133:

The adoption of the above FRSs does not have significant financial impact on the Group.

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A3. Audit Report

The audit report for the financial year ended 31 March 2006 was not subject to any qualifications.

A4. Seasonality or Cyclicity of Operations

The Group's operations are not materially affected by seasonal or cyclical factors except for the Plantations associate which normally sees its cropping pattern of oil palm declining to a trough in the first half of a calendar year before rising to a peak in the second half.

A5. Unusual Significant Items

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size or incidence other than a gain on disposal of quoted securities amounting to RM9.3 million during the current quarter.

A6. Material Changes in Estimates

There were no major changes in estimates that have had material effect in the current quarter.

A7. Debt and Equity Securities

- (a) For the period ended 30 June 2006, the paid-up share capital of the Company was increased by RM13,352,450 by way of allotment and issue of 13,352,450 ordinary share of RM1.00 each arising from the exercise of Employee Share Option Scheme.
- (b) There were no cancellations, repurchases, resale and repayments of debt and equity securities for the financial year-to-date.

A8. Dividend Paid

There was no dividend paid during the current quarter.

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A9. Segmental Information

Analysis by business segments

	Group revenue including share of revenue of JVs and associates		GROUP	
	3 months ended 30/06/2006 RM'000	3 months ended 30/06/2005 RM'000	3 months ended 30/06/2006 RM'000	3 months ended 30/06/2005 RM'000
<u>Revenue:-</u>				
Construction	260,832	168,305	195,819	137,727
Property	104,067	122,993	100,057	118,281
Industries	174,028	130,413	162,690	120,276
Infrastructure	15,727	15,339	2,818	2,778
Investment and others	7,029	7,580	566	512
	561,683	444,630	461,950	379,574
Plantation associate	27,194	30,104		
	588,877	474,734		
<u>Profit/(loss) before taxation:-</u>				
Construction			34,917	23,007
Property			18,320	27,430
Industries			20,020	13,664
Infrastructure			(2,630)	(3,714)
Investment and others			9,146	(743)
			79,773	59,644
Plantation associate			2,537	3,802
			82,310	63,446

A10. Carrying Amount of Revalued Property, Plant and Equipment

The valuations of certain property, plant and equipment have been brought forward without amendment from the latest audited annual financial statements.

A11. Material Subsequent Events

Effective 2 July 2006, IJM Plantations Berhad (IJMP) will be reclassified from a 47.9%-owned associate to a subsidiary of the Group. This reclassification is made necessary by virtue of the Company holding 50,000,000 Redeemable Convertible Unsecured Loan Stocks (RCULS) of IJMP at a nominal value of RM1.00 each that are convertible from 2 July 2006 into 100,000,000 new ordinary shares of RM0.50 each in IJMP.

There was no other material event subsequent to the end of the current financial year-to-date that has not been reflected in the financial statements.

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A12. Changes in the Composition of the Group

During the financial year-to-date, the following change in composition was effected:

- i. IJM Trichy (Mauritius) Ltd has been incorporated in the Republic of Mauritius on 17 May 2006 as a wholly-owned subsidiary of IJM Investments (M) Limited, which in turn is a wholly-owned subsidiary of the Company. This has no material impact on the Group for the financial year-to-date.

A13. Contingent Liabilities

The changes in contingent liabilities since 31 March 2006 are as follows:-

	RM'000
Group's proportionate share of guarantees for borrowings of associates:	
- As at 31 March 2006	94,240
- Increase during the financial year-to-date	2,342
- As at 30 June 2006	<u>96,582</u>
Pledging of share certificates for term loan facility granted to an associate:	
- As at 31 March 2006	48,008
- Increase during the financial year-to-date	(75)
- As at 30 June 2006	<u>47,933</u>

A14. Capital Commitments

Capital commitments not provided for in the financial statements as at 30 June 2006 are as follows:

	RM'000
Approved and contracted for	278,824
Approved but not contracted for	305,687
	<u>584,511</u>
<u>Analysed as follows:</u>	
- Purchase of property, plant and equipment	22,542
- Investment in associates	283,145
- Acquisition of concession assets	278,824
	<u>584,511</u>

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B Bursa Securities Listing Requirements (Part A of Appendix 9B)

B1. Review of Performance

For the current quarter, the Group achieved a revenue of RM461.95 million, a pre-tax profit of RM82.31 million and a post-tax profit of RM62.62 million. The Group revenue increased by 21.7% as compared to the corresponding quarter in the preceding year mainly attributable to higher revenues recorded by the Construction, Industries and Infrastructure divisions. The 29.7% increase in pre-tax profit and 38.3% growth in post-tax profit were mainly attributable to higher profits recorded by the Construction division (increased by 51.8%) and the Industries division (increased by 46.5%) and an investment gain realised on disposal of quoted securities as disclosed in Note A5 above. The revenue and profit contributed by the Properties division dropped during the quarter mainly due to delay in the launch of several projects.

B2. Material Changes in the Quarterly Results Compared to the Results of Immediate Preceding Quarter

The Group pre-tax profit for the current quarter increased by 31.0% compared to the results of the immediate preceding quarter mainly due to the same reasons as mentioned in Note B1 above.

B3. Prospects for the Current Financial Year

Based on the existing good order book for Construction, Properties and Industries divisions, the Group is confident of a better operating performance for the current financial year, barring unforeseen circumstances.

B4. Profit Forecast

The Group did not issue any profit forecast for the year.

B5. Taxation

The taxation of the group for the financial period under review is as follows:

	INDIVIDUAL QUARTER 3 MONTHS ENDED 30 JUNE		CUMULATIVE PERIOD 3 MONTHS ENDED 30 JUNE	
	2006 RM'000	2005 RM'000 Restated	2006 RM'000	2005 RM'000 Restated
Malaysian income tax	17,612	16,295	17,612	16,295
Overseas taxation	1,914	2,393	1,914	2,393
Transfer to/(from) deferred taxation	162	(515)	162	(515)
	<u>19,688</u>	<u>18,173</u>	<u>19,688</u>	<u>18,173</u>

The Group's effective tax rate is lower than the statutory tax rate for the current quarter mainly due to gain on disposal of quoted securities which is not taxable as disclosed in Note A5 above.

B6. Unquoted Investments and/or Properties

There were no sales of unquoted investment and/or properties for the current quarter.

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B7. Quoted Investment

a. Purchases and sales of quoted investments

	Current Quarter Ended 30/06/2006 RM'000	Cumulative Current Year-to-date 30/06/2006 RM'000
Long term:		
- Total purchases	-	-
- Total disposals / sale proceeds	60,262	60,262
- Total profit / (loss) on disposal	9,342	9,342
Short term:		
- Total purchases	-	-
- Total disposals / sale proceeds	876	876
- Total profit / (loss) on disposal	112	112

b. Quoted investments as at 30 June 2006

	RM'000
Long term:	
Quoted investments at cost	43,105
Quoted investments at carrying value	37,444
Quoted investments at market value	43,544
Short term:	
Quoted investments at cost	93,557
Quoted investments at carrying value	83,112
Quoted investments at market value	110,290

B8. Status of Corporate Proposals

- a. On 30 May 2005, the Company entered into a Share Purchase Agreement ("SPA") to acquire 118,373,600 ordinary shares of RM1.00 each in Kumpulan Europlus Berhad ("KEB") representing 25% of the equity interest in KEB from certain shareholders of KEB for a total cash consideration of RM33,144,608 or RM0.28 per share. In addition the Company has been granted a call option to acquire a further 5% equity interest in KEB. The completion of the SPA has been further extended to 30 November 2006 pending the fulfillment of the conditions precedent, which include the finalisation of the revised terms of the proposed concession agreement for the Peninsular Malaysia West Coast Highway Concession by KEB.
- b. On 30 September 2005, the Company entered into a Definitive Agreement with Antah Holdings Berhad ("Antah"), KASEH Lebuhraya Sdn Bhd ("KASEH") and Lebuhraya Kajang-Seremban Sdn Bhd ("LEKAS") for the Company to participate in the Concession for the 48km new highway linking Kajang to Seremban for a period of 33 years. The Company will be participating in the Concession by way of management, and subscription of RM50 million of new ordinary shares of RM1 each (representing 50%) and RM200 million 7% Redeemable Unsecured Loan Stocks ("RULS") in LEKAS. The Company will grant Antah a call option to acquire up to 50% of the RULS. LEKAS, incorporated on 22 June 2005, is intended to be the special purpose vehicle to carry out and undertake the Concession to be novated by KASEH and this has been approved by the shareholders of Antah. The terms of the Concession is still pending finalisation with the Government.

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B9. Group Borrowings

Particulars of the Group's borrowings as at 30 June 2006 are as follows:

	RM'000
(a) (i) Short Term Borrowings	
Secured:-	
- Bank overdrafts	22,617
- Hire purchase and lease creditors (included in trade and other payables)	6,762
Unsecured:-	
- Term loan	25,099
- Revolving credits	51,443
- Bankers acceptances	9,588
- Bank overdrafts	8,171
	123,680
 (ii) Long Term Borrowings	
8% Secured Fixed Rate Bond 1999/2009 (net of discount)	98,397
5.5% Unsecured Medium Term Notes 2005/2010	150,000
Hire purchase and lease creditors	2,161
Secured term loan	68,577
Unsecured term loan	497,179
	816,314

(b) Foreign currency borrowings included in the above are as follows:

	Foreign Currency '000	RM Equivalent '000
US Dollar	109,229	400,890
Indian Rupee	2,040,138	162,599
Chinese Renminbi	39,902	18,315
		581,804

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B10. Off Balance Sheet Financial Instruments

a. Foreign exchange forward contracts:

Duration	Currency to be received	Amount in foreign currency to be received '000	Contractual rate	Amount to be paid RM'000
20.03.06 – 15.11.07	US Dollar	6,372	3.66 – 3.76	23,680

b. Interest rate swaps:

Duration	Floating rate	Fixed rate	Amount in foreign currency USD'000	RM Equivalent '000
31.05.06 – 29.07.12	6-month LIBOR + 0.7%	5.00%	80,000	293,600
02.06.05 – 29.07.12	6-month LIBOR + 0.7%	4.95%	20,000	73,400
22.03.06 – 22.02.10	1-month LIBOR + 1.25%	6.45%	4,944	18,145

B11. Changes in Material Litigation

There was no change in material litigation since 31 March 2006 which exceeds 5% of the Group's net assets.

B12. Dividend

The Directors do not recommend any interim dividend for the current quarter.

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B13. Earnings per Share

	INDIVIDUAL QUARTER 3 MONTHS ENDED 30 JUNE		CUMULATIVE PERIOD 3 MONTHS ENDED 30 JUNE	
	2006 RM'000	2005 RM'000	2006 RM'000	2005 RM'000
<u>Basic Earnings per share</u>				
(a) Profit for the period attributable to equity holders of the parent	54,301	35,683	54,301	35,683
(b) Weighted average number of ordinary shares ('000)	488,835	461,185	488,835	461,185
Basic Earnings per share (sen)	11.11	7.74	11.11	7.74
<u>Diluted Earnings per share</u>				
(a) Profit for the period attributable to equity holders of the parent	54,301	35,683	54,301	35,683
(b) Weighted average number of ordinary shares ('000)	488,835	461,185	488,835	461,185
Effect of dilution ('000)				
- ESOS	5,317	5,232	5,317	5,232
- Warrants	13,821	-	13,821	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	507,973	466,417	507,973	466,417
Diluted Earnings per share (sen)	10.69	7.65	10.69	7.65

B14. Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.