



**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

**Condensed Consolidated Statement of Comprehensive Income  
for the first quarter ended 30 September 2024  
(The figures have not been audited)**

	3 months period ended		3 months cumulative	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	15,827	12,477	15,827	12,477
Operating expenses	(14,079)	(11,109)	(14,079)	(11,109)
Interest expense	-	(2)	-	(2)
Interest income	47	34	47	34
<b>Profit before taxation</b>	<u>1,795</u>	<u>1,400</u>	<u>1,795</u>	<u>1,400</u>
Taxation	(403)	(258)	(403)	(258)
<b>Profit for the period</b>	<u>1,392</u>	<u>1,142</u>	<u>1,392</u>	<u>1,142</u>
<b>Other comprehensive (loss)/income:</b>				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	(54,005)	(3,343)	(54,005)	(3,343)
<b>Total comprehensive (loss)/income for the period</b>	<u>(52,613)</u>	<u>(2,201)</u>	<u>(52,613)</u>	<u>(2,201)</u>
<b>Profit attributable to:-</b>				
- Owners of the Company	1,397	1,192	1,397	1,192
- Non-Controlling Interests	(5)	(50)	(5)	(50)
	<u>1,392</u>	<u>1,142</u>	<u>1,392</u>	<u>1,142</u>
<b>Total comprehensive (loss)/income attributable to:-</b>				
- Owners of the Company	(52,608)	(2,151)	(52,608)	(2,151)
- Non-Controlling Interests	(5)	(50)	(5)	(50)
	<u>(52,613)</u>	<u>(2,201)</u>	<u>(52,613)</u>	<u>(2,201)</u>
<b>Earnings per share</b>				
<b>Basic/Diluted (sen)</b>	0.7	0.6	0.7	0.6

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2024)*



# HEXZA CORPORATION BERHAD 196901000339 (8705-K)

## Condensed Consolidated Statement of Financial Position for the first quarter ended 30 September 2024 (The figures have not been audited)

	AS AT 30-Sep-24 RM'000	(AUDITED) AS AT 30-Jun-24 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	55,502	48,077
Other investments	325,073	377,231
Identifiable intangible assets	2,129	2,129
<b>Total non-current assets</b>	<b>382,704</b>	<b>427,437</b>
<b>Current Assets</b>		
Inventories	10,052	12,426
Trade & other receivables	15,354	13,390
Current tax assets	1,215	1,283
Other assets	672	427
Cash and cash equivalents**	21,388	26,410
<b>Total current assets</b>	<b>48,681</b>	<b>53,936</b>
<b>TOTAL ASSETS</b>	<b>431,385</b>	<b>481,373</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,190	100,190
Reserves	315,931	368,539
	416,121	468,729
Non-Controlling Interests	5,433	5,438
<b>Total equity</b>	<b>421,554</b>	<b>474,167</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	2,966	2,985
<b>Total non-current liabilities</b>	<b>2,966</b>	<b>2,985</b>
<b>Current liabilities</b>		
Trade & other payables	6,865	4,221
<b>Total current liabilities</b>	<b>6,865</b>	<b>4,221</b>
<b>TOTAL LIABILITIES</b>	<b>9,831</b>	<b>7,206</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>431,385</b>	<b>481,373</b>
Net assets per share attributable to Owners of the Company (RM)	2.07	2.33

\*\* Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2024)

**Condensed Consolidated Statements of Changes in Equity  
for the first quarter ended 30 September 2024  
(The figures have not been audited)**

	← Attributable to Owners of the Company →			Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 30 September 2024:</b>						
Balance as of 1 July 2024:	100,190	227,146	141,393	468,729	5,438	474,167
Total comprehensive (loss)/income for the period	-	(54,005)	1,397	(52,608)	(5)	(52,613)
Transactions with the owners of the Company :						
Dividend	-	-	-	-	-	-
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	19,306	(19,306)	-	-	-
<b>Balance as of 30 September 2024</b>	<u>100,190</u>	<u>192,447</u>	<u>123,484</u>	<u>416,121</u>	<u>5,433</u>	<u>421,554</u>
<b>3 months ended 30 September 2023:</b>						
Balance as of 1 July 2023:	100,190	152,746	96,488	349,424	5,858	355,282
Total comprehensive (loss)/income for the period	-	(3,343)	1,192	(2,151)	(50)	(2,201)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(29,933)	29,933	-	-	-
<b>Balance as of 30 September 2023</b>	<u>100,190</u>	<u>119,470</u>	<u>127,613</u>	<u>347,273</u>	<u>5,808</u>	<u>353,081</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2024)*

**Condensed Consolidated Statement of Cash Flows**  
**for the first quarter ended 30 September 2024**  
**(The figures have not been audited)**

	3 months ended	
	30-Sep-24	30-Sep-23
	RM'000	RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before taxation	1,795	1,400
Adjustments for:		
Depreciation and amortisation	506	529
Expected credit loss allowance	11	-
Expected credit loss allowance no longer required	(98)	-
Bad debts written off	3	-
Gain on disposal of property, plant & equipments	(1)	-
Interest expense	-	2
Dividend income	(609)	(534)
Unrealised gain on foreign exchange	(12)	-
Net gain arising from financial assets designated as at FVTPL	(792)	(419)
Interest income	(47)	(34)
Operating profit before changes in working capital	756	944
Changes in working capital		
Net change in current assets	250	(4,273)
Net change in current liabilities	2,947	(1,700)
Cash Generated From/(Used In) Operations	3,953	(5,029)
Dividends received	609	534
Interest received	47	34
Income tax paid	(352)	(448)
Interest paid	-	(2)
Income tax refunded	-	18
Changes in net asset value of financial assets designated as at FVTPL	792	419
Net Cash Movement In Operating Activities	5,049	(4,474)
<b>Cash Flows From/(Used In) Investing Activities</b>		
Purchase of equity instruments designated as at FVTOCI	(28,358)	(25,072)
Purchase of property, plant and equipment	(7,932)	(168)
Proceeds from disposal of property, plant and equipment	1	-
Proceeds from disposal of equity instruments designated as at FVTOCI	26,510	37,065
Net Cash Movement In Investing Activities	(9,779)	11,825
<b>Cash Flows From/(Used) In Financing Activities</b>		
(Repayment)/Drawdown of short-term borrowings	-	(137)
Dividends paid to non-controlling interests	(304)	-
Net Cash Movement In Financing Activities	(304)	(137)
<b>Net Increase/(Decrease) In Cash And Cash Equivalents</b>	(5,034)	7,214
<b>Cash And Cash Equivalents At Beginning Of Financial Period</b>	26,410	69,722
Effect of exchange rate changes on the balance of cash held in foreign currencies	12	-
<b>Cash And Cash Equivalents At End Of Financial Period</b>	21,388	76,936

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2024)*