



**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

**Condensed Consolidated Statement of Comprehensive Income  
for the third quarter ended 31 March 2024  
(The figures have not been audited)**

	3 months period ended		9 months cumulative	
	31-Mar-24 RM'000	31-Mar-23 RM'000	31-Mar-24 RM'000	31-Mar-23 RM'000
<b>Revenue</b>	14,389	16,468	40,558	47,769
Operating expenses	(12,345)	(13,831)	(35,230)	(42,683)
Interest expense	-	(4)	-	(4)
Interest income	69	61	134	101
<b>Profit before taxation</b>	<u>2,113</u>	<u>2,694</u>	<u>5,462</u>	<u>5,183</u>
Taxation	(460)	(466)	(1,052)	(768)
<b>Profit for the period</b>	<u>1,653</u>	<u>2,228</u>	<u>4,410</u>	<u>4,415</u>
<b>Other comprehensive (loss)/income:</b>				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	44,863	44,029	77,549	36,623
<b>Total comprehensive (loss)/income for the period</b>	<u>46,516</u>	<u>46,257</u>	<u>81,959</u>	<u>41,038</u>
<b>Profit attributable to:-</b>				
- Owners of the Company	1,684	2,289	4,510	4,398
- Non-Controlling Interests	(31)	(61)	(100)	17
	<u>1,653</u>	<u>2,228</u>	<u>4,410</u>	<u>4,415</u>
<b>Total comprehensive (loss)/income attributable to:-</b>				
- Owners of the Company	46,547	46,318	82,059	41,021
- Non-Controlling Interests	(31)	(61)	(100)	17
	<u>46,516</u>	<u>46,257</u>	<u>81,959</u>	<u>41,038</u>
<b>Earnings per share</b>				
<b>Basic/Diluted (sen)</b>	0.8	1.1	2.2	2.2

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*

**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)**Condensed Consolidated Statement of Financial Position  
for the third quarter ended 31 March 2024  
(The figures have not been audited)**

	AS AT 31-Mar-24 RM'000	(AUDITED) AS AT 30-Jun-23 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	30,347	30,164
Other investments	330,249	230,923
Identifiable intangible assets	2,129	2,129
<b>Total non-current assets</b>	<u>362,725</u>	<u>263,216</u>
<b>Current Assets</b>		
Inventories	13,315	17,633
Trade & other receivables	12,590	11,827
Current tax assets	1,056	1,132
Other assets	8,757	419
Cash and cash equivalents**	35,845	69,722
<b>Total current assets</b>	<u>71,563</u>	<u>100,733</u>
<b>TOTAL ASSETS</b>	<u><b>434,288</b></u>	<u><b>363,949</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,190	100,190
Reserves	321,274	249,234
	<u>421,464</u>	<u>349,424</u>
Non-Controlling Interests	5,758	5,858
<b>Total equity</b>	<u>427,222</u>	<u>355,282</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	3,903	4,104
<b>Total non-current liabilities</b>	<u>3,903</u>	<u>4,104</u>
<b>Current liabilities</b>		
Trade & other payables	3,163	4,426
Short-term borrowings	-	137
<b>Total current liabilities</b>	<u>3,163</u>	<u>4,563</u>
<b>TOTAL LIABILITIES</b>	7,066	8,667
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>434,288</b></u>	<u><b>363,949</b></u>
Net assets per share attributable to Owners of the Company (RM)	<u>2.09</u>	<u>1.73</u>

\*\* Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*

**Condensed Consolidated Statements of Changes in Equity**  
**for the third quarter ended 31 March 2024**  
(The figures have not been audited)

	← Attributable to Owners of the Company →					
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 31 March 2024:</b>						
Balance as of 1 July 2023:	100,190	152,746	96,488	349,424	5,858	355,282
Total comprehensive (loss)/income for the period	-	77,549	4,510	82,059	(100)	81,959
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(51,059)	51,059	-	-	-
<b>Balance as of 31 March 2024</b>	<u>100,190</u>	<u>179,236</u>	<u>142,038</u>	<u>421,464</u>	<u>5,758</u>	<u>427,222</u>
<b>9 months ended 31 March 2023:</b>						
Balance as of 1 July 2022:	100,190	52,172	101,867	254,229	6,260	260,489
Total comprehensive (loss)/income for the period	-	36,623	4,398	41,021	17	41,038
Transactions with the owners of the Company :						
Dividend	-	-	(8,015)	(8,015)	-	(8,015)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	1,387	(1,387)	-	-	-
<b>Balance as of 31 March 2023</b>	<u>100,190</u>	<u>90,182</u>	<u>96,863</u>	<u>287,235</u>	<u>6,277</u>	<u>293,512</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*



**Condensed Consolidated Statement of Cash Flows  
for the third quarter ended 31 March 2024  
(The figures have not been audited)**

	9 months ended	
	31-Mar-24	31-Mar-23
	RM'000	RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before taxation	5,462	5,183
Adjustments for:		
Depreciation and amortisation	1,580	1,527
Expected credit loss allowance	-	13
Interest expense	-	4
Dividend income	(1,475)	(1,337)
Unrealised gain on foreign exchange	3	(18)
Net gain arising from financial assets designated as at FVTPL	(1,003)	(1,365)
Interest income	(134)	(101)
Operating profit before changes in working capital	4,433	3,906
Changes in working capital		
Net change in current assets	(4,782)	1,504
Net change in current liabilities	(1,263)	(183)
Cash Generated From/(Used In) Operations	(1,612)	5,227
Dividends received	1,475	1,337
Interest received	134	102
Income tax paid	(1,195)	(1,029)
Interest paid	-	(4)
Income tax refunded	18	-
Changes in net asset value of financial assets designated as at FVTPL	1,003	1,365
Net Cash Movement In Operating Activities	(177)	6,998
<b>Cash Flows From/(Used In) Investing Activities</b>		
Purchase of equity instruments designated as at FVTOCI	(84,725)	(21,927)
Purchase of property, plant and equipment	(1,763)	(381)
Proceeds from disposal of equity instruments designated as at FVTOCI	62,947	10,130
Net Cash Movement In Investing Activities	(23,541)	(12,178)
<b>Cash Flows From/(Used) In Financing Activities</b>		
Repayment of short-term borrowings	(137)	-
Dividends paid to owners of the Company	(10,019)	(8,015)
Net Cash Movement In Financing Activities	(10,156)	(8,015)
<b>Net Increase In Cash And Cash Equivalents</b>	(33,874)	(13,195)
<b>Cash And Cash Equivalents At Beginning Of Financial Period</b>	69,722	80,148
Effect of exchange rate changes on the balance of cash held in foreign currencies	(3)	18
<b>Cash And Cash Equivalents At End Of Financial Period</b>	<u>35,845</u>	<u>66,971</u>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*