



**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the financial period ended 31 December 2023**  
(The figures have not been audited)

	3 months period ended		6 months cumulative	
	31-Dec-23 RM'000	31-Dec-22 RM'000	31-Dec-23 RM'000	31-Dec-22 RM'000
<b>Revenue</b>	13,692	13,422	26,169	31,301
Operating expenses	(11,773)	(12,013)	(22,882)	(28,852)
Interest expense	(1)	-	(3)	-
Interest income	31	24	65	40
<b>Profit before taxation</b>	<u>1,949</u>	<u>1,433</u>	<u>3,349</u>	<u>2,489</u>
Taxation	(334)	(73)	(592)	(302)
<b>Profit for the period</b>	<u>1,615</u>	<u>1,360</u>	<u>2,757</u>	<u>2,187</u>
<b>Other comprehensive (loss)/income:</b>				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	36,029	(3,945)	32,686	(7,406)
<b>Total comprehensive (loss)/income for the period</b>	<u>37,644</u>	<u>(2,585)</u>	<u>35,443</u>	<u>(5,219)</u>
<b>Profit attributable to:-</b>				
- Owners of the Company	1,634	1,432	2,826	2,109
- Non-Controlling Interests	(19)	(72)	(69)	78
	<u>1,615</u>	<u>1,360</u>	<u>2,757</u>	<u>2,187</u>
<b>Total comprehensive (loss)/income attributable to:-</b>				
- Owners of the Company	37,663	(2,513)	35,512	(5,297)
- Non-Controlling Interests	(19)	(72)	(69)	78
	<u>37,644</u>	<u>(2,585)</u>	<u>35,443</u>	<u>(5,219)</u>
<b>Earnings per share</b>				
<b>Basic/Diluted (sen)</b>	0.8	0.7	1.4	1.1

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)

**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

**Condensed Consolidated Statement of Financial Position as at 31 December 2023**  
 (The figures have not been audited)

	<b>AS AT 31-Dec-23 RM'000</b>	<b>(AUDITED) AS AT 30-Jun-23 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	29,610	30,164
Other investments	262,591	230,923
Identifiable intangible assets	2,129	2,129
<b>Total non-current assets</b>	<u>294,330</u>	<u>263,216</u>
<b>Current Assets</b>		
Inventories	15,811	17,633
Trade & other receivables	12,245	11,827
Current tax assets	1,225	1,132
Other assets	4,545	419
Cash and cash equivalents**	61,933	69,722
<b>Total current assets</b>	<u>95,759</u>	<u>100,733</u>
<b>TOTAL ASSETS</b>	<u><b>390,089</b></u>	<u><b>363,949</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,190	100,190
Reserves	274,727	249,234
	<u>374,917</u>	<u>349,424</u>
Non-Controlling Interests	5,789	5,858
<b>Total equity</b>	<u>380,706</u>	<u>355,282</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	3,983	4,104
<b>Total non-current liabilities</b>	<u>3,983</u>	<u>4,104</u>
<b>Current liabilities</b>		
Trade & other payables	5,400	4,426
Short-term borrowings	-	137
<b>Total current liabilities</b>	<u>5,400</u>	<u>4,563</u>
<b>TOTAL LIABILITIES</b>	9,383	8,667
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>390,089</b></u>	<u><b>363,949</b></u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.86</u>	<u>1.73</u>

\*\* Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*

**Condensed Consolidated Statements of Changes in Equity**  
**For the financial period ended 31 December 2023**  
(The figures have not been audited)

	← Attributable to Owners of the Company →					Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 31 December 2023:</b>						
Balance as of 1 July 2023:	100,190	152,746	96,488	349,424	5,858	355,282
Total comprehensive (loss)/income for the period	-	32,686	2,826	35,512	(69)	35,443
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(51,059)	51,059	-	-	-
<b>Balance as of 31 December 2023</b>	<u>100,190</u>	<u>134,373</u>	<u>140,354</u>	<u>374,917</u>	<u>5,789</u>	<u>380,706</u>
<b>6 months ended 31 December 2022:</b>						
Balance as of 1 July 2022:	100,190	52,172	101,867	254,229	6,260	260,489
Total comprehensive (loss)/income for the period	-	(7,406)	2,109	(5,297)	78	(5,219)
Transactions with the owners of the Company :						
Dividend	-	-	(8,015)	(8,015)	-	(8,015)
<b>Balance as of 31 December 2022</b>	<u>100,190</u>	<u>44,766</u>	<u>95,961</u>	<u>240,917</u>	<u>6,338</u>	<u>247,255</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*



**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 31 December 2023**  
**(The figures have not been audited)**

	6 months ended	
	31-Dec-23	31-Dec-22
	RM'000	RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before taxation	3,349	2,489
Adjustments for:		
Depreciation and amortisation	1,056	1,024
Expected credit loss allowance no longer required	-	(8)
Interest expense	3	-
Dividend income	(907)	(811)
Unrealised gain on foreign exchange	(6)	(11)
Net gain arising from financial assets designated as at FVTPL	(936)	(873)
Interest income	(65)	(40)
Operating profit before changes in working capital	<u>2,494</u>	<u>1,770</u>
Changes in working capital		
Net change in current assets	(2,722)	3,490
Net change in current liabilities	974	(1,788)
Cash Generated From/(Used In) Operations	<u>746</u>	<u>3,472</u>
Dividends received	907	811
Interest received	64	913
Income tax paid	(822)	(618)
Interest paid	(3)	-
Income tax refunded	18	-
Changes in net asset value of financial assets designated as at FVTPL	936	873
Net Cash Movement In Operating Activities	<u>1,846</u>	<u>5,451</u>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Purchase of equity instruments designated as at FVTOCI	(61,929)	-
Purchase of property, plant and equipment	(503)	(353)
Proceeds from disposal of equity instruments designated as at FVTOCI	62,947	278
Net Cash Movement In Investing Activities	<u>515</u>	<u>(75)</u>
<b>Cash Flows From/(Used) In Financing Activities</b>		
Repayment of short-term borrowings	(137)	-
Dividends paid to owners of the Company	(10,019)	(8,015)
Net Cash Movement In Financing Activities	<u>(10,156)</u>	<u>(8,015)</u>
<b>Net Increase In Cash And Cash Equivalents</b>	<u>(7,795)</u>	<u>(2,639)</u>
<b>Cash And Cash Equivalents At Beginning Of Financial Period</b>	69,722	80,148
Effect of exchange rate changes on the balance of cash held in foreign currencies	6	11
<b>Cash And Cash Equivalents At End Of Financial Period</b>	<u>61,933</u>	<u>77,520</u>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2023)*