



HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial year ended 30 June 2023
(The figures have not been audited)

	3 months period ended		12 months cumulative	
	30-Jun-23 RM'000	30-Jun-22 RM'000	30-Jun-23 RM'000	30-Jun-22 RM'000
Revenue	12,242	18,753	60,011	77,169
Operating expenses	(10,404)	(16,173)	(53,087)	(70,839)
Interest expense	(1)	(2)	(5)	(33)
Interest income	57	53	158	803
Profit before taxation	1,894	2,631	7,077	7,100
Taxation	(291)	(293)	(1,059)	(1,109)
Profit for the period	1,603	2,338	6,018	5,991
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	60,471	(34,957)	97,094	(17,725)
Total comprehensive (loss)/income for the period	62,074	(32,619)	103,112	(11,734)
Profit attributable to:-				
- Owners of the Company	1,718	2,137	6,116	5,930
- Non-Controlling Interests	(115)	201	(98)	61
	1,603	2,338	6,018	5,991
Total comprehensive (loss)/income attributable to:-				
- Owners of the Company	62,189	(32,820)	103,210	(11,795)
- Non-Controlling Interests	(115)	201	(98)	61
	62,074	(32,619)	103,112	(11,734)
Earnings per share				
Basic/Diluted (sen)	0.9	1.1	3.1	3.0

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)

HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Financial Position as at 30 June 2023
(The figures have not been audited)

	AS AT 30-Jun-23 RM'000	AS AT 30-Jun-22 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	30,164	31,182
Other investments	230,923	121,828
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>263,216</u>	<u>155,139</u>
Current Assets		
Inventories	17,633	17,889
Trade & other receivables	11,827	14,474
Current tax assets	1,132	800
Other assets	419	323
Cash and cash equivalents**	69,722	80,148
Total current assets	<u>100,733</u>	<u>113,634</u>
TOTAL ASSETS	<u>363,949</u>	<u>268,773</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	249,234	154,039
	<u>349,424</u>	<u>254,229</u>
Non-Controlling Interests	5,858	6,260
Total equity	<u>355,282</u>	<u>260,489</u>
Non-current liabilities		
Deferred tax liabilities	4,104	4,325
Total non-current liabilities	<u>4,104</u>	<u>4,325</u>
Current liabilities		
Trade & other payables	4,426	3,959
Short-term borrowings	137	-
Total current liabilities	<u>4,563</u>	<u>3,959</u>
TOTAL LIABILITIES	8,667	8,284
TOTAL EQUITY AND LIABILITIES	<u>363,949</u>	<u>268,773</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.73</u>	<u>1.26</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)

Condensed Consolidated Statements of Changes in Equity
For the financial year ended 30 June 2023
(The figures have not been audited)

	← Attributable to Owners of the Company →			Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 June 2023:						
Balance as of 1 July 2022:	100,190	52,172	101,867	254,229	6,260	260,489
Total comprehensive income for the year	-	97,094	6,116	103,210	(98)	103,112
Transactions with the owners of the Company :						
Dividend	-	-	(8,015)	(8,015)	(304)	(8,319)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	3,479	(3,479)	-	-	-
Balance as of 30 June 2023	<u>100,190</u>	<u>152,745</u>	<u>96,489</u>	<u>349,424</u>	<u>5,858</u>	<u>355,282</u>
12 months ended 30 June 2022:						
Balance as of 1 July 2021:	100,190	69,897	110,966	281,053	6,199	287,252
Total comprehensive income for the year	-	(17,725)	5,930	(11,795)	61	(11,734)
Transactions with the owners of the Company :						
Dividend	-	-	(15,029)	(15,029)	-	(15,029)
Balance as of 30 June 2022	<u>100,190</u>	<u>52,172</u>	<u>101,867</u>	<u>254,229</u>	<u>6,260</u>	<u>260,489</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)

Condensed Consolidated Statement of Cash Flows
For the financial year ended 30 June 2023
(The figures have not been audited)

	12 months ended	
	30-Jun-23 RM'000	30-Jun-22 RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	7,077	7,100
Adjustments for:		
Depreciation and amortisation	2,111	1,974
Expected credit loss allowance	18	29
Waiver of debt	-	(180)
Inventories written off	-	31
Bad debts written off	-	1
Gain on disposal of property, plant & equipments	(70)	-
Gain on deconsolidation of subsidiary companies	(1)	(3)
Property, plant and equipment written off	5	2
Interest expense	5	33
Dividend income	(1,874)	(1,514)
Unrealised gain on foreign exchange	(60)	(69)
Net gain arising from financial assets designated as at FVTPL	(1,851)	(619)
Interest income	(158)	(803)
Operating profit before changes in working capital	5,202	5,982
Changes in working capital		
Net change in current assets	2,788	(2,990)
Net change in current liabilities	148	(3,827)
Cash Generated From/(Used In) Operations	8,138	(835)
Dividends received	1,874	1,514
Interest received	158	619
Changes in net asset value of financial assets designated as at FVTPL	1,851	803
Income tax paid	(1,618)	(2,182)
Interest paid	(5)	(33)
Income tax refunded	5	143
Net Cash Movement In Operating Activities	10,403	29
Cash Flows From/(Used In) Investing Activities		
Capital repayment of equity instruments designated as at FVTOCI	278	-
Purchase of equity instruments designated as at FVTOCI	(25,836)	-
Purchase of property, plant and equipment	(1,080)	(1,968)
Proceeds from disposal of property, plant and equipment	70	-
Proceeds from disposal of equity instruments designated as at FVTOCI	13,557	-
Net Cash Movement In Investing Activities	(13,011)	(1,968)
Cash Flows From/(Used) In Financing Activities		
Drawdown of short-term borrowings	137	-
Dividends paid to owners of the Company	(8,015)	(15,029)
Net Cash Movement In Financing Activities	(7,878)	(15,029)
Net (Decrease) In Cash And Cash Equivalents	(10,486)	(16,968)
Cash And Cash Equivalents At Beginning Of Financial Year	80,148	97,047
Effect of exchange rate changes on the balance of cash held in foreign currencies	60	69
Cash And Cash Equivalents At End Of Financial Year	69,722	80,148

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)