



HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 March 2023
(The figures have not been audited)

	3 months period ended		9 months cumulative	
	31-Mar-23 RM'000	31-Mar-22 RM'000	31-Mar-23 RM'000	31-Mar-22 RM'000
Revenue	16,468	17,675	47,769	58,416
Operating expenses	(13,831)	(17,168)	(42,683)	(54,974)
Interest expense	(4)	(8)	(4)	(31)
Interest income	61	299	101	1,058
Profit before taxation	<u>2,694</u>	<u>798</u>	<u>5,183</u>	<u>4,469</u>
Taxation	(466)	(1)	(768)	(816)
Profit for the period	<u>2,228</u>	<u>797</u>	<u>4,415</u>	<u>3,653</u>
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	44,029	(9,040)	36,623	17,232
Total comprehensive (loss)/income for the period	<u>46,257</u>	<u>(8,243)</u>	<u>41,038</u>	<u>20,885</u>
Profit attributable to:-				
- Owners of the Company	2,289	778	4,398	3,793
- Non-Controlling Interests	(61)	19	17	(140)
	<u>2,228</u>	<u>797</u>	<u>4,415</u>	<u>3,653</u>
Total comprehensive (loss)/income attributable to:-				
- Owners of the Company	46,318	(8,262)	41,021	21,025
- Non-Controlling Interests	(61)	19	17	(140)
	<u>46,257</u>	<u>(8,243)</u>	<u>41,038</u>	<u>20,885</u>
Earnings per share				
Basic/Diluted (sen)	1.1	0.4	2.2	1.9

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)

HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 March 2023
(The figures have not been audited)

	AS AT 31-Mar-23 RM'000	AS AT 30-Jun-22 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	30,036	31,182
Other investments	170,248	121,828
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>202,413</u>	<u>155,139</u>
Current Assets		
Inventories	17,073	17,889
Trade & other receivables	13,732	14,474
Current tax assets	847	800
Other assets	365	323
Cash and cash equivalents**	66,971	80,148
Total current assets	<u>98,988</u>	<u>113,634</u>
TOTAL ASSETS	<u>301,401</u>	<u>268,773</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	187,045	154,039
	<u>287,235</u>	<u>254,229</u>
Non-Controlling Interests	6,277	6,260
Total equity	<u>293,512</u>	<u>260,489</u>
Non-current liabilities		
Deferred tax liabilities	4,112	4,325
Total non-current liabilities	<u>4,112</u>	<u>4,325</u>
Current liabilities		
Trade & other payables	3,777	3,959
Total current liabilities	<u>3,777</u>	<u>3,959</u>
TOTAL LIABILITIES	7,889	8,284
TOTAL EQUITY AND LIABILITIES	<u>301,401</u>	<u>268,773</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.42</u>	<u>1.26</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 March 2023
(The figures have not been audited)

	← Attributable to Owners of the Company →			Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 March 2023:						
Balance as of 1 July 2022:	100,190	52,172	101,867	254,229	6,260	260,489
Total comprehensive (loss)/income for the period	-	36,623	4,398	41,021	17	41,038
Transactions with the owners of the Company :						
Dividend	-	-	(8,015)	(8,015)	-	(8,015)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	1,387	(1,387)	-	-	-
Balance as of 31 March 2023	<u>100,190</u>	<u>90,182</u>	<u>96,863</u>	<u>287,235</u>	<u>6,277</u>	<u>293,512</u>
9 months ended 31 March 2022:						
Balance as of 1 July 2021:	100,190	69,898	110,965	281,053	6,199	287,252
Total comprehensive income for the period	-	17,232	3,793	21,025	(140)	20,885
Transactions with the owners of the Company :						
Dividend	-	-	(15,029)	(15,029)	-	(15,029)
Balance as of 31 March 2022	<u>100,190</u>	<u>87,130</u>	<u>99,729</u>	<u>287,049</u>	<u>6,059</u>	<u>293,108</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)



Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 March 2023
(The figures have not been audited)

	9 months ended	
	31-Mar-23 RM'000	31-Mar-22 RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	5,183	4,469
Adjustments for:		
Depreciation and amortisation	1,527	1,486
Expected credit loss allowance	13	2
Expected credit loss allowance no longer required	-	(9)
Bad debts written off	-	1
Property, plant and equipment written off	-	2
Interest expense	4	31
Dividend income	(1,337)	(831)
Unrealised gain on foreign exchange	(18)	(7)
Net gain arising from financial assets designated as at FVTPL	(1,365)	(30)
Interest income	(101)	(1,058)
Operating profit before changes in working capital	<u>3,906</u>	<u>4,056</u>
Changes in working capital		
Net change in current assets	1,504	(3,919)
Net change in current liabilities	(183)	(1,175)
Cash Generated From/(Used In) Operations	<u>5,227</u>	<u>(1,038)</u>
Dividends received	1,337	831
Interest received	1,467	1,088
Income tax paid	(1,029)	(2,171)
Interest paid	(4)	(31)
Income tax refunded	-	143
Net Cash Movement In Operating Activities	<u>6,998</u>	<u>(1,178)</u>
Cash Flows From/(Used In) Investing Activities		
Purchase of equity instruments designated as at FVTOCI	(21,927)	-
Purchase of property, plant and equipment	(381)	(1,932)
Proceeds from disposal of equity instruments designated as at FVTOCI	10,130	-
Net Cash Movement In Investing Activities	<u>(12,178)</u>	<u>(1,932)</u>
Cash Flows From/(Used) In Financing Activities		
Dividends paid to owners of the Company	(8,015)	(15,029)
Net Cash Movement In Financing Activities	<u>(8,015)</u>	<u>(15,029)</u>
Net Decrease) In Cash And Cash Equivalents	<u>(13,195)</u>	<u>(18,139)</u>
Cash And Cash Equivalents At Beginning Of Financial Period	80,148	97,047
Effect of exchange rate changes on the balance of cash held in foreign currencies	18	7
Cash And Cash Equivalents At End Of Financial Period	<u>66,971</u>	<u>78,915</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2022)