



HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial year ended 30 June 2022
(The figures have not been audited)

	3 months period ended		12 months cumulative	
	30-Jun-22 RM'000	30-Jun-21 RM'000	30-Jun-22 RM'000	30-Jun-21 RM'000
Revenue	18,753	18,950	77,169	75,428
Operating expenses	(16,173)	(17,897)	(70,839)	(64,509)
Interest expense	(2)	(3)	(33)	(5)
Interest income	53	392	803	1,676
Profit before taxation	<u>2,631</u>	<u>1,442</u>	<u>7,100</u>	<u>12,590</u>
Taxation	(293)	(126)	(1,109)	(2,532)
Profit for the period	<u>2,338</u>	<u>1,316</u>	<u>5,991</u>	<u>10,058</u>
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	(34,957)	18,388	(17,725)	41,697
Total comprehensive (loss)/income for the period	<u>(32,619)</u>	<u>19,704</u>	<u>(11,734)</u>	<u>51,755</u>
Profit/(Loss) attributable to:-				
- Owners of the Company	2,137	1,460	5,930	10,163
- Non-Controlling Interests	201	(144)	61	(105)
	<u>2,338</u>	<u>1,316</u>	<u>5,991</u>	<u>10,058</u>
Total comprehensive (loss)/income attributable to:-				
- Owners of the Company	(32,820)	19,848	(11,795)	51,860
- Non-Controlling Interests	201	(144)	61	(105)
	<u>(32,619)</u>	<u>19,704</u>	<u>(11,734)</u>	<u>51,755</u>
Earnings per share				
Basic/Diluted (sen)	1.1	0.7	3.0	5.1

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)

HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Financial Position as at 30 June 2022
(The figures have not been audited)

	AS AT 30-Jun-22 RM'000	AS AT 30-Jun-21 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	31,182	31,121
Other investments	121,828	139,554
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>155,139</u>	<u>172,804</u>
Current Assets		
Inventories	17,889	14,030
Trade & other receivables	14,474	15,453
Current tax assets	800	679
Other assets	323	275
Cash and cash equivalents**	80,148	97,047
Total current assets	<u>113,634</u>	<u>127,484</u>
TOTAL ASSETS	<u>268,773</u>	<u>300,288</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	154,039	180,862
	<u>254,229</u>	<u>281,052</u>
Non-Controlling Interests	6,260	6,199
Total equity	<u>260,489</u>	<u>287,251</u>
Non-current liabilities		
Deferred tax liabilities	4,325	4,585
Total non-current liabilities	<u>4,325</u>	<u>4,585</u>
Current liabilities		
Trade & other payables	3,959	7,903
Current tax liabilities	-	549
Total current liabilities	<u>3,959</u>	<u>8,452</u>
TOTAL LIABILITIES	8,284	13,036
TOTAL EQUITY AND LIABILITIES	<u>268,773</u>	<u>300,288</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.26</u>	<u>1.39</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)

Condensed Consolidated Statements of Changes in Equity
For the financial year ended 30 June 2022
(The figures have not been audited)

	← Attributable to Owners of the Company →			Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 June 2022:						
Balance as of 1 July 2021:	100,190	69,897	110,965	281,052	6,199	287,251
Total comprehensive income for the period	-	(17,725)	5,930	(11,795)	61	(11,734)
Transactions with the owners of the Company :						
Dividend	-	-	(15,028)	(15,028)	-	(15,028)
Balance as of 30 June 2022	<u>100,190</u>	<u>52,172</u>	<u>101,867</u>	<u>254,229</u>	<u>6,260</u>	<u>260,489</u>
12 months ended 30 June 2021:						
Balance as of 1 July 2020:	100,190	28,200	115,830	244,220	6,304	250,524
Total comprehensive income for the period	-	41,697	10,163	51,860	(105)	51,755
Transactions with the owners of the Company :						
Dividend	-	-	(15,028)	(15,028)	-	(15,028)
Balance as of 30 June 2021	<u>100,190</u>	<u>69,897</u>	<u>110,965</u>	<u>281,052</u>	<u>6,199</u>	<u>287,251</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)



Condensed Consolidated Statement of Cash Flows
For the financial year ended 30 June 2022
(The figures have not been audited)

	12 months ended	
	30-Jun-22	30-Jun-21
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	7,100	12,590
Adjustments for:		
Depreciation and amortisation	1,974	2,274
Expected credit loss allowance	29	203
Waiver of debt	(180)	-
Inventories written off	31	14
Inventories written back	-	(28)
Bad debts written off	1	-
Property, plant and equipment written off	2	4
Interest expense	33	5
Dividend income	(1,514)	(1,572)
Unrealised gain on foreign exchange	(69)	(2)
Net gain arising from financial assets designated as at FVTPL	(619)	(42)
Interest income	(803)	(1,676)
Gain on deconsolidation of subsidiary companies	(3)	-
Impairment on receivables no longer required	-	(72)
Operating profit before changes in working capital	<u>5,982</u>	<u>11,698</u>
Changes in working capital		
Net change in current assets	(2,990)	5,053
Net change in current liabilities	(3,828)	656
Cash (Used In)/ Generated From Operations	<u>(836)</u>	<u>17,407</u>
Dividends received	1,514	1,387
Interest received	1,422	1,718
Income tax paid	(2,182)	(4,081)
Interest paid	(33)	(5)
Income tax refunded	143	1
Net Cash Movement In Operating Activities	<u>28</u>	<u>16,427</u>
Cash Flows From/(Used In) Investing Activities		
Purchase of equity instruments designated as at FVTOCI	-	(4)
Purchase of property, plant and equipment	(1,968)	(1,415)
Net Cash Movement In Investing Activities	<u>(1,968)</u>	<u>(1,419)</u>
Cash Flows From/(Used) In Financing Activities		
Dividends paid to owners of the Company	(15,028)	(15,028)
Net Cash Movement In Financing Activities	<u>(15,028)</u>	<u>(15,028)</u>
Net (Decrease) In Cash And Cash Equivalents	<u>(16,968)</u>	<u>(20)</u>
Cash And Cash Equivalents At Beginning Of Financial Year	<u>97,047</u>	<u>97,065</u>
Effect of exchange rate changes on the balance of cash held in foreign currencies	69	2
Cash And Cash Equivalents At End Of Financial Year	<u><u>80,148</u></u>	<u><u>97,047</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)