



HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 March 2022
(The figures have not been audited)

	3 months period ended		9 months cumulative	
	31-Mar-22 RM'000	31-Mar-21 RM'000	31-Mar-22 RM'000	31-Mar-21 RM'000
Revenue	17,675	17,877	58,416	56,478
Operating expenses	(17,168)	(15,718)	(54,974)	(46,612)
Interest expense	(8)	(0)	(31)	(2)
Interest income	299	377	1,058	1,284
Profit before taxation	798	2,536	4,469	11,148
Taxation	(1)	(609)	(816)	(2,406)
Profit for the period	797	1,927	3,653	8,742
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	(9,040)	1,090	17,232	23,309
Total comprehensive income for the period	<u>(8,243)</u>	<u>3,017</u>	<u>20,885</u>	<u>32,051</u>
Profit attributable to:-				
- Owners of the Company	778	1,997	3,793	8,703
- Non-Controlling Interests	19	(70)	(140)	39
	<u>797</u>	<u>1,927</u>	<u>3,653</u>	<u>8,742</u>
Total comprehensive income attributable to:-				
- Owners of the Company	(8,262)	3,087	21,025	32,012
- Non-Controlling Interests	19	(70)	(140)	39
	<u>(8,243)</u>	<u>3,017</u>	<u>20,885</u>	<u>32,051</u>
Earnings per share				
Basic/Diluted (sen)	0.4	1.0	1.9	4.3

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)

HEXZA CORPORATION BERHAD 196901000339 (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 March 2022
(The figures have not been audited)

	AS AT 31-Mar-22 RM'000	AS AT 30-Jun-21 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	31,452	31,121
Other investments	156,786	139,554
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>190,367</u>	<u>172,804</u>
Current Assets		
Inventories	19,890	14,030
Trade & other receivables	13,512	15,453
Current tax assets	1,148	679
Other assets	394	275
Cash and cash equivalents**	78,915	97,047
Total current assets	<u>113,859</u>	<u>127,484</u>
TOTAL ASSETS	<u>304,226</u>	<u>300,288</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	186,859	180,863
	<u>287,049</u>	<u>281,053</u>
Non-Controlling Interests	6,059	6,199
Total equity	<u>293,108</u>	<u>287,252</u>
Non-current liabilities		
Deferred tax liabilities	4,389	4,585
Total non-current liabilities	<u>4,389</u>	<u>4,585</u>
Current liabilities		
Trade & other payables	6,727	7,902
Current tax liabilities	2	549
Total current liabilities	<u>6,729</u>	<u>8,451</u>
TOTAL LIABILITIES	11,118	13,036
TOTAL EQUITY AND LIABILITIES	<u>304,226</u>	<u>300,288</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.42</u>	<u>1.39</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 March 2022
 (The figures have not been audited)

	← Attributable to Owners of the Company →					Non-Controlling Interests	Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Total Equity		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
9 months ended 31 March 2022:							
Balance as of 1 July 2021:	100,190	69,898	110,965	281,053	6,199	287,252	
Total comprehensive income for the period	-	17,232	3,793	21,025	(140)	20,885	
Transactions with the owners of the Company :							
Dividend	-	-	(15,029)	(15,029)	-	(15,029)	
Balance as of 31 March 2022	<u>100,190</u>	<u>87,130</u>	<u>99,729</u>	<u>287,049</u>	<u>6,059</u>	<u>293,108</u>	
9 months ended 31 March 2021:							
Balance as of 1 July 2020:	100,190	28,201	115,830	244,221	6,304	250,525	
Total comprehensive income for the period	-	23,309	8,703	32,012	39	32,051	
Transactions with the owners of the Company :							
Dividend	-	-	(15,029)	(15,029)	-	(15,029)	
Balance as of 31 March 2021	<u>100,190</u>	<u>51,510</u>	<u>109,504</u>	<u>261,204</u>	<u>6,343</u>	<u>267,547</u>	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)



Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 March 2022
(The figures have not been audited)

	9 months ended	
	31-Mar-22	31-Mar-21
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	4,469	11,148
Adjustments for:		
Depreciation and amortisation	1,486	1,708
Expected credit loss allowance	2	217
Expected credit loss allowance no longer required	(9)	-
Inventories written off	-	10
Bad debts written off	1	-
Property, plant and equipment written off	2	-
Interest expense	31	2
Dividend income	(831)	(900)
Unrealised gain on foreign exchange	(7)	(5)
Net gain arising from financial assets designated as at FVTPL	(30)	(32)
Interest income	(1,058)	(1,284)
Operating profit before changes in working capital	4,056	10,864
Changes in working capital		
Net change in current assets	(3,919)	7,720
Net change in current liabilities	(1,175)	(351)
Cash (Used In)/ Generated From Operations	(1,038)	18,233
Dividends received	831	715
Interest received	1,088	1,316
Income tax paid	(2,171)	(2,963)
Interest paid	(31)	(2)
Income tax refunded	143	1
Net Cash Movement In Operating Activities	(1,178)	17,300
Cash Flows From/(Used In) Investing Activities		
Purchase of equity instruments designated as at FVTOCI	-	(4)
Purchase of property, plant and equipment	(1,932)	(1,181)
Net Cash Movement In Investing Activities	(1,932)	(1,185)
Cash Flows From/(Used) In Financing Activities		
Dividends paid to owners of the Company	(15,029)	(15,029)
Net Cash Movement In Financing Activities	(15,029)	(15,029)
Net (Decrease)/Increase In Cash And Cash Equivalents	(18,139)	1,086
Cash And Cash Equivalents At Beginning Of Financial Period	97,047	97,065
Effect of exchange rate changes on the balance of cash held in foreign currencies	7	5
Cash And Cash Equivalents At End Of Financial Period	78,915	98,156

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)