



**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the financial period ended 31 December 2021**  
**(The figures have not been audited)**

	3 months period ended		6 months cumulative	
	31-Dec-21 RM'000	31-Dec-20 RM'000	31-Dec-21 RM'000	31-Dec-20 RM'000
<b>Revenue</b>	20,358	18,922	40,741	38,601
Operating expenses	(18,711)	(15,509)	(37,806)	(30,894)
Interest expense	(20)	(0)	(23)	(2)
Interest income	365	429	759	907
<b>Profit before taxation</b>	1,992	3,842	3,671	8,612
Taxation	(439)	(762)	(815)	(1,797)
<b>Profit for the period</b>	1,553	3,080	2,856	6,815
<b>Other comprehensive income:</b>				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	26,239	4,099	26,272	22,219
<b>Total comprehensive income for the period</b>	27,792	7,179	29,128	29,034
<b>Profit attributable to:-</b>				
- Owners of the Company	1,598	3,086	3,015	6,706
- Non-Controlling Interests	(45)	(6)	(159)	109
	1,553	3,080	2,856	6,815
<b>Total comprehensive income attributable to:-</b>				
- Owners of the Company	27,837	7,185	29,287	28,925
- Non-Controlling Interests	(45)	(6)	(159)	109
	27,792	7,179	29,128	29,034
<b>Earnings per share</b>				
<b>Basic/Diluted (sen)</b>	0.8	1.6	1.5	3.4

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)*



**HEXZA CORPORATION BERHAD** 196901000339 (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 December 2021  
(The figures have not been audited)

	AS AT 31-Dec-21 RM'000	AS AT 30-Jun-21 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	30,888	31,121
Other investments	165,826	139,554
Identifiable intangible assets	2,129	2,129
<b>Total non-current assets</b>	<b>198,843</b>	<b>172,804</b>
<b>Current Assets</b>		
Inventories	19,863	14,030
Trade & other receivables	16,176	15,453
Current tax assets	797	679
Other assets	366	275
Cash and cash equivalents**	75,658	97,047
<b>Total current assets</b>	<b>112,860</b>	<b>127,484</b>
<b>TOTAL ASSETS</b>	<b>311,703</b>	<b>300,288</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,190	100,190
Reserves	195,121	180,863
	295,311	281,053
Non-Controlling Interests	6,040	6,199
<b>Total equity</b>	<b>301,351</b>	<b>287,252</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	4,429	4,585
<b>Total non-current liabilities</b>	<b>4,429</b>	<b>4,585</b>
<b>Current liabilities</b>		
Trade & other payables	3,794	7,902
Short-term borrowings	2,000	-
Current tax liabilities	129	549
<b>Total current liabilities</b>	<b>5,923</b>	<b>8,451</b>
<b>TOTAL LIABILITIES</b>	<b>10,352</b>	<b>13,036</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>311,703</b>	<b>300,288</b>
Net assets per share attributable to Owners of the Company (RM)	1.46	1.39

\*\* Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)

**Condensed Consolidated Statements of Changes in Equity**  
**For the financial period ended 31 December 2021**  
 (The figures have not been audited)

	← Attributable to Owners of the Company →					Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 31 December 2021:</b>						
Balance as of 1 July 2021:	100,190	69,898	110,965	281,053	6,199	287,252
Total comprehensive income for the period	-	26,272	3,015	29,287	(159)	29,128
Transactions with the owners of the Company :						
Dividend	-	-	(15,029)	(15,029)	-	(15,029)
<b>Balance as of 31 December 2021</b>	<u>100,190</u>	<u>96,170</u>	<u>98,951</u>	<u>295,311</u>	<u>6,040</u>	<u>301,351</u>
<b>6 months ended 31 December 2020:</b>						
Balance as of 1 July 2020:	100,190	28,201	115,830	244,221	6,304	250,525
Total comprehensive income/(loss) for the period	-	22,219	6,706	28,925	109	29,034
Transactions with the owners of the Company :						
Dividend	-	-	(15,029)	(15,029)	-	(15,029)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	-	-	-	-	-
<b>Balance as of 31 December 2020</b>	<u>100,190</u>	<u>50,420</u>	<u>107,507</u>	<u>258,118</u>	<u>6,413</u>	<u>264,531</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)*



**Condensed Consolidated Statement of Cash Flows**  
**For the financial period ended 31 December 2021**  
**(The figures have not been audited)**

	6 months ended	
	31-Dec-21	31-Dec-20
	RM'000	RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before taxation	3,671	8,612
Adjustments for:		
Depreciation and amortisation	998	1,203
Expected credit loss allowance	2	204
Expected credit loss allowance no longer required	(9)	-
Inventories written off	-	10
Bad debts written off	1	-
Property, plant and equipment written off	2	-
Interest expense	23	2
Dividend income	(679)	(595)
Unrealised loss on foreign exchange	-	10
Net gain arising from financial assets designated as at FVTPL	(20)	(22)
Interest income	(759)	(907)
Operating profit before changes in working capital	<u>3,230</u>	<u>8,517</u>
Changes in working capital		
Net change in current assets	(6,527)	4,685
Net change in current liabilities	<u>(4,108)</u>	<u>(2,025)</u>
Cash (Used In)/ Generated From Operations	<u>(7,405)</u>	<u>11,177</u>
Dividends received	679	410
Interest received	779	929
Income tax paid	(1,513)	(1,711)
Interest paid	(23)	(2)
Income tax refunded	<u>3</u>	<u>1</u>
Net Cash Movement In Operating Activities	<u>(7,480)</u>	<u>10,804</u>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Purchase of equity instruments designated as at FVTOCI	-	(4)
Purchase of property, plant and equipment	<u>(880)</u>	<u>(345)</u>
Net Cash Movement In Investing Activities	<u>(880)</u>	<u>(349)</u>
<b>Cash Flows From/(Used) In Financing Activities</b>		
Drawdown of short-term borrowings	2,000	-
Dividends paid to owners of the Company	<u>(15,029)</u>	<u>(15,029)</u>
Net Cash Movement In Financing Activities	<u>(13,029)</u>	<u>(15,029)</u>
<b>Net (Decrease) In Cash And Cash Equivalents</b>	<u>(21,389)</u>	<u>(4,574)</u>
<b>Cash And Cash Equivalents At Beginning Of Financial Period</b>	97,047	97,065
Effect of exchange rate changes on the balance of cash held in foreign currencies	-	(10)
<b>Cash And Cash Equivalents At End Of Financial Period</b>	<u><u>75,658</u></u>	<u><u>92,481</u></u>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2021)*