

BERJAYA ASSETS BERHAD
(COMPANY NO: 3907-W)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011

<u>Table of Contents</u>	Page
Condensed Consolidated Statement of Financial Position	1
Condensed Consolidated Income Statement	2
Condensed Consolidated Statement of Comprehensive Income	3
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Cash Flow Statement	5
Notes to the Unaudited Interim Financial Report	6 - 11
Additional Information Required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad	12 - 16

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	<u>Group</u>	
		As at 30/06/11	As at 30/06/10 (Audited)
		RM'000	RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		177,863	176,222
Investment properties		1,791,850	1,607,000
Associated company		1,263	-
Jointly controlled entity		4,736	5,478
Investments	B7	180,851	1,000
Receivables		2,677	-
Intangible assets		160,379	161,480
		2,319,619	1,951,180
CURRENT ASSETS			
Inventories		106,053	95,679
Receivables		46,440	22,036
Deposits with licensed banks		32,398	27,256
Cash and bank balances		24,849	13,722
Non-current assets classified as held for sale	B7	-	45,005
		209,740	203,698
TOTAL ASSETS		2,529,359	2,154,878
EQUITY			
Share capital		1,113,042	1,113,042
Share premium		258,985	258,985
Reserves :			
AFS Reserve		103,202	-
Retained earnings		366,201	105,530
		469,403	105,530
Equity attributable to equity holders of the parent		1,841,430	1,477,557
Non-controlling interests		4,856	3,747
Total equity		1,846,286	1,481,304
NON-CURRENT LIABILITIES			
Long term bank borrowings		313,532	369,260
Other long term liabilities		4,927	60
Payables		20,871	-
Deferred tax liabilities		245,676	178,145
		585,006	547,465
CURRENT LIABILITIES			
Payables		45,838	66,241
Short term borrowings		51,955	59,079
Tax payable		274	789
		98,067	126,109
Total liabilities		683,073	673,574
TOTAL EQUITY AND LIABILITIES		2,529,359	2,154,878

Net assets per share attributable to ordinary equity holders of the parent (sen)

165

133

The annexed notes form an integral part of this interim financial report.

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011
CONDENSED CONSOLIDATED INCOME STATEMENT**

	Note	CURRENT QUARTER		FINANCIAL	14-MONTH
		ENDED		YEAR	PERIOD
		30/06/11	30/06/10	ENDED	ENDED
		RM'000	RM'000	RM'000	RM'000
Revenue		80,944	N/A	353,998	371,584
Operating expenses		(61,177)	N/A	(268,730)	(297,684)
Profit from operations		19,767	N/A	85,268	73,900
Other income	A4	254,442	N/A	310,910	290,070
Other expenses		(528)	N/A	(1,690)	(7,667)
Share of results from an associated company		23	N/A	23	-
Share of results from a jointly controlled entity		346	N/A	1,133	1,659
Finance costs		(7,488)	N/A	(29,688)	(43,050)
Profit before tax		266,562	N/A	365,956	314,912
Income tax expense	B5	(67,539)	N/A	(72,827)	(73,933)
Profit net of tax		199,023	N/A	293,129	240,979
Attributable to:					
- Equity holders of the Parent		198,042	N/A	288,016	235,673
- Non-controlling interests		981	N/A	5,113	5,306
		199,023	N/A	293,129	240,979
Earnings per share (sen):					
Basic, for the quarter/year/period	B13	17.79	N/A	25.88	21.17
Diluted, for the quarter/year/period	B13	13.29	N/A	N/A	N/A

N/A denotes Not Applicable

Note:

There were no quarterly comparative figures for the current quarter ended 30 June 2011 due to the change of financial year end as stated in Note A1. The current financial year covers 12 months period from 1 July 2010 to 30 June 2011 with comparatives covering a 14 months period from 1 May 2009 to 30 June 2010. Consequently, the comparative amounts are not of comparable period.

BERJAYA ASSETS BERHAD
(COMPANY NO: 3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/06/11 RM'000		FINANCIAL YEAR ENDED 30/06/11 RM'000		14-MONTH PERIOD ENDED 30/06/10 RM'000	
Profit net of tax	199,023	N/A	293,129	240,979		
<u>Other comprehensive income</u>						
Gain on changes in fair value of available-for-sale investments	4,380	N/A	8,730	-		
Total comprehensive income for the quarter/year/period	<u>203,403</u>	<u>N/A</u>	<u>301,859</u>	<u>240,979</u>		
Attributable to:						
- Equity holders of the Parent	202,422	N/A	296,746	235,673		
- Non-controlling interests	981	N/A	5,113	5,306		
	<u>203,403</u>	<u>N/A</u>	<u>301,859</u>	<u>240,979</u>		

N/A denotes Not Applicable

Note:

There were no quarterly comparative figures for the current quarter ended 30 June 2011 due to the change of financial year end as stated in Note A1. The current financial year covers 12 months period from 1 July 2010 to 30 June 2011 with comparatives covering a 14 months period from 1 May 2009 to 30 June 2010. Consequently, the comparative amounts are not of comparable period.

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to the equity holders of the Parent ----->						
	Share Capital RM'000	Share Premium RM'000	Non - distributable AFS reserve RM'000	(Accumulated Losses)/ Distributable Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 July 2010	1,113,042	258,985	-	105,530	1,477,557	3,747	1,481,304
Effects of adopting FRS 139 (Note A1)	-	-	94,472	(10,649)	83,823	21	83,844
	1,113,042	258,985	94,472	94,881	1,561,380	3,768	1,565,148
Total comprehensive income for the year	-	-	8,730	288,016	296,746	5,113	301,859
Transactions with owners:							
Final dividend #	-	-	-	(16,696)	(16,696)	-	(16,696)
Non-controlling interests share of dividend	-	-	-	-	-	(4,025)	(4,025)
At 30 June 2011	1,113,042	258,985	103,202	366,201	1,841,430	4,856	1,846,286
At 1 May 2009	1,113,042	258,985	-	(130,143)	1,241,884	3,466	1,245,350
Total comprehensive income for the period	-	-	-	235,673	235,673	5,306	240,979
Transactions with owners:							
Non-controlling interests share of dividend	-	-	-	-	-	(5,025)	(5,025)
At 30 June 2010	1,113,042	258,985	-	105,530	1,477,557	3,747	1,481,304

Note:

The comparative figures covered a 14 months period from 1 May 2009 to 30 June 2010 as shown above and is disclosed for easy reference only.

In respect of financial period ended 30 June 2010

BERJAYA ASSETS BERHAD
(COMPANY NO : 3907-W)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2011
CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	FINANCIAL YEAR ENDED 30/06/11 RM'000	14-MONTH PERIOD ENDED 30/06/10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from operations	387,327	403,913
Payments for operating expenses (including taxes)	(338,015)	(309,491)
Other receipts	369	(3,426)
Net cash generated from operating activities	<u>49,681</u>	<u>90,996</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Sales of plant and machinery	7	38
Sales of properties	116,703	26,457
Sales of investments	6,563	26,774
Acquisition of property	(1,850)	-
Acquisition of plant and machinery	(9,420)	(2,468)
Acquisition of investment in an associated company	(1,240)	-
Acquisition of investments	(44,270)	(1,636)
Interest received	1,282	582
Dividend received	3,306	3,255
Other payments arising from investments	-	(1,387)
Net cash generated from investing activities	<u>71,081</u>	<u>51,615</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bank and other borrowings	378,000	-
Repayment of borrowings and loans	(436,580)	(81,400)
Dividend paid to shareholders of the Company	(16,696)	-
Dividend paid to non-controlling interests of a subsidiary company	(4,025)	(5,025)
Interest paid	(25,926)	(46,016)
Other payments	(2,462)	(35)
Net cash used in financing activities	<u>(107,689)</u>	<u>(132,476)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	13,073	10,135
OPENING CASH AND CASH EQUIVALENTS	<u>40,978</u>	<u>30,843</u>
CLOSING CASH AND CASH EQUIVALENTS	<u><u>54,051</u></u>	<u><u>40,978</u></u>
The closing cash and cash equivalents comprise the following:		
Deposits with licensed banks	32,398	27,256
Cash and bank balances	24,849	13,722
Bank overdrafts	(3,196)	-
	<u>54,051</u>	<u>40,978</u>

Note:

The current financial year covers 12 months period from 1 July 2010 to 30 June 2011 with comparatives covering a 14 months period from 1 May 2009 to 30 June 2010.

Consequently, the comparative amounts are not of comparable period.

The annexed notes form an integral part of this interim financial report.

NOTES:

- A1 The interim financial report is not audited and has been prepared in compliance with Financial Reporting Standards (FRS) 134 - Interim Financial Reporting and paragraph 9.22 of the Bursa Securities Main Market Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Company for the 14-month period ended 30 June 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Company since the 14-month period ended 30 June 2010.

On 18 March 2010, the Board of Directors had approved the change of financial year end of the Company from 30 April to 30 June. As such, in this interim financial report no comparative figures are presented for the quarterly results. However, the comparative figures for the 14-month period from 1 May 2009 to 30 June 2010 are disclosed in the income statement, statement of changes in equity and cash flow statement for easy reference only.

Changes in Accounting Policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the 14-month period ended 30 June 2010, except for the adoption of the new and revised Financial Reporting Standards ("FRSs"), Amendments to FRSs, Interpretations and Technical Releases which were effective for the financial periods beginning on or after 1 July 2010.

Unless otherwise described below, these new and revised FRSs, Amendments to FRSs, Interpretations and Technical Releases are expected to have no significant impact on the financial statements of the Group upon their initial application except for the changes in presentation and disclosures of financial information.

(a) FRS 8: Operating Segments

FRS 8 requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the entity's chief operating decision maker in order to allocate resources to the segment and assess its performance.

The Group presents its segment information based on its business segments for its internal reporting purposes and the format, the basis of measurement of segment results, segment assets and segment liabilities are the same as that for external reporting purposes.

As this is a disclosure standard, there is no impact on the financial position or financial performance of the Group.

(b) FRS 101: Presentation of Financial Statements (revised)

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity will now only include details of transactions with owners. All non-owners changes in equity are presented as a single line labelled as total comprehensive income.

NOTES (CONTINUED)**A1 Changes in Accounting Policies (Cont'd)****(b) FRS 101: Presentation of Financial Statements (revised) (Cont'd)**

This standard also introduces the statement of comprehensive income; presenting all items of income and expense recognised in the income statement, together with all other items of recognised income and expense, either in one single statement, or in two linked statements.

The Group has elected to present in two linked statements. In addition, the adoption of the standard has resulted in the consolidated balance sheet now being renamed as consolidated statement of financial position.

There is no impact on the results of the Group since these changes affect only the presentation of items of income and expense.

(c) FRS 139: Financial Instruments: Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the reporting date is determined by the designation of the financial instruments.

Financial assets

The Group's financial assets include cash and cash equivalents, trade and other receivables and investments.

(i) Trade and other receivables

Prior to the adoption of FRS 139, trade and other receivables were stated at gross receivables less provision for doubtful debts. Under FRS 139, these receivables are initially measured at fair value plus transaction costs and subsequently at amortised cost using the effective interest rate ("EIR") method. Gains and losses arising from the derecognition of the receivables, EIR amortisation and impairment losses are recognised in the income statement.

NOTES (CONTINUED)**A1 Changes in Accounting Policies (Cont'd)****(c) FRS 139: Financial Instruments: Recognition and Measurement (Cont'd)**Financial assets (cont'd)**(ii) Investments - non current**

Prior to the adoption of FRS 139, non-current investments were accounted for at cost less impairment loss (if any). Upon the adoption of FRS 139, these non-current investments are designated as available-for-sale ("AFS") financial assets and are measured at fair value. Equity investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are valued at cost. Changes in fair values of equity and debt investments of which fair values can be reliably measured are recognised in other comprehensive income, together with the related currency translation differences, until the investments are disposed of or until the investments are determined to be impaired, at which time the cumulative gain or loss previously reported in other comprehensive income are included in the income statement.

Financial liabilities

Financial liabilities are classified as financial liabilities at fair value through profit or loss, loans and borrowings at amortised cost, or as derivatives designated as hedging instruments in an effective hedge as appropriate. The Group's financial liabilities include mainly trade and other payables and borrowings. Under FRS 139, these financial liabilities are measured initially at fair value and subsequently carried at amortised cost using EIR method.

Financial impact

In accordance with the transitional provisions for the first time adoption of FRS 139, the above changes are applied prospectively and the comparatives as at 30 June 2010 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the statement of financial position as at 1 July 2010.

<u>Group</u>	As previously reported RM'000	Effects of adopting FRS 139 RM'000	As restated RM'000
<u>Statement of Financial Position - 1 July 2010</u>			
Investments	1,000	61	1,061
Non-current asset classified as held for sale	45,005	83,903	128,908
Retained earnings	(105,530)	10,649	(94,881)
Non-controlling interests	(3,747)	(21)	(3,768)
AFS reserve	-	(94,472)	(94,472)
Long term borrowings	(369,260)	(120)	(369,380)
Other long term liabilities	60	1,622	1,682
Payables	66,241	(1,622)	64,619
	<u>66,241</u>	<u>(1,622)</u>	<u>64,619</u>

NOTES (CONTINUED)

A1 Changes in Accounting Policies (Cont'd)

(c) FRS 139: Financial Instruments: Recognition and Measurement (Cont'd)

Financial impact (cont'd)

In addition, the adoption of FRS 139 have the effect of reducing profit before tax for the current financial period by RM1,223,000 mainly arising from recognition of changes in fair values of long term receivables and borrowings.

A2 The audit report of the Company's most recent annual audited financial statements did not contain any qualification.

A3 Our principal business operations are not significantly affected by any seasonal or cyclical factors except for the gaming and recreation businesses that may be favourably impacted by the festive and school holiday seasons respectively.

A4 a) There were no other unusual items as a result of their nature, size or incidence that had affected the financial statements for the financial year ended 30 June 2011 except for the following:

	Current Quarter ended 30/06/2011 RM'000	Financial Year ended 30/06/2011 RM'000
Amortisation of intangible assets	(275)	(1,101)
Writeback of impairment in value of quoted investments	161	-
Investment properties fair value adjustment	243,607	243,607
Gain on disposal of investments	1,894	1,894
Gain on disposal of investment properties	6,680	56,096
	<u>252,067</u>	<u>300,496</u>

b) There were no material changes in estimates of amounts reported in the current financial year ended 30 June 2011 other than those changes that resulted from the adoption of new FRSs, Amendments to FRSs, Interpretations and Technical Releases mentioned in Note A1 above.

A5 There were no issuance and repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the financial year ended 30 June 2011. In addition, none of the outstanding Warrants 2008/2018 were exercised in the financial year ended 30 June 2011.

A6 The Company did not pay any dividend in the financial quarter ended 30 June 2011. At the Company's Annual General Meeting held on 2 December 2010, the shareholders of the Company approved a final dividend of 2% less 25% income tax in respect of the 14-month period ended 30 June 2010. The Company paid this final dividend on 11 January 2011.

NOTES (CONTINUED)

A7 Segmental information for the financial year ended 30 June 2011:

<u>REVENUE</u>	External RM '000	Inter - segment RM '000	Total RM '000
Property development and investment	119,262	-	119,262
Gaming and related activities	221,196	-	221,196
Recreation	13,540	-	13,540
Trading and others	-	4,131	4,131
Elimination : Intersegment revenue	-	(4,131)	(4,131)
Total revenue	<u>353,998</u>	<u>-</u>	<u>353,998</u>
			Total RM '000
			67,058
			26,272
			(4,906)
			(2,159)
			<u>86,265</u>
Unallocated corporate expenses			(997)
Profit from operations			85,268
Other income			
- property development and investment			305,915
- gaming and related activities			1,035
- recreation			230
- trading and others			3,570
- unallocated			160
			310,910
Other expenses			
- gaming and related activities			(1,450)
- unallocated			(240)
			(1,690)
			<u>394,488</u>
Share of results after tax from an associated company			23
Share of results after tax from jointly controlled entity			1,133
Finance costs			(29,688)
Profit before tax			<u>365,956</u>
Income tax expense			(72,827)
Profit for the year			<u>293,129</u>

NOTES (CONTINUED)

- A8 The fair value of the investment properties measured on 30 June 2011 by an independent professional valuer as required by FRS 140: Investment Property increased to RM1,790,000,000, resulting in a fair value adjustment of RM243.6 million to the income statement.
- A9 There were no material events subsequent to the end of this current quarter that have not been reflected in the financial statements for this current financial quarter.
- A10 There were no material changes in the composition of the Group for the financial year ended 30 June 2011 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except for the acquisition of 50% equity interest in Borley (House of Sport) Ltd, incorporated in England and Wales, for a total consideration of about RM1.24 million and the acquisition of 100% equity interest in Danau Laris Sdn Bhd comprising 2 ordinary shares of RM1.00 each for a total cash consideration of RM2.00 by Berjaya Times Square Sdn Bhd.
- A11 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 June 2010.
- A12 There were no material changes in capital commitments since the last audited statement of financial position as at 30 June 2010.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD****B1 For the Quarter**

The Group registered a revenue of RM80.9 million and pre-tax profit of RM266.6 million in the current quarter ended 30 June 2011. The revenue achieved was mainly attributed to the revenue recorded by the Numbers Forecast Operators ("NFO") business being operated by Natural Avenue Sdn Bhd ("NASB") as well as rental income earned and the sales of properties registered by Berjaya Times Square Sdn Bhd. The Group registered an exceptionally high pre-tax profit for the quarter under review mainly attributed to a favourable fair value adjustment of the investment properties which amounted to RM243.6 million arising from the year end valuation appraisal by an independent professional valuer as disclosed in Note A8.

For the Year vs Previous 14-month Period Ended 30 June 2010

For the financial year ended 30 June 2011, the Group registered a revenue of RM354 million and a pre-tax profit of RM366 million. For the 14-month period ended 30 June 2010, the Group reported a revenue of RM371.58 million and a pre-tax profit of RM314.91 million. The lower revenue for the current year was mainly due to the previous financial period that covered a 14-month period whereby the NFO business had a higher number of draws. The higher pre-tax profit in the current financial year under review was mainly due to higher profit recorded by Berjaya Times Square Group arising from the favourable fair value adjustment of the investment properties and higher sales of properties as mentioned above.

B2 Fourth Quarter vs Third Quarter

For the current quarter ended 30 June 2011 under review, the Group registered a revenue of RM80.9 million and pre-tax profit of RM266.6 million as compared to RM88.7 million revenue and pre-tax profit of RM33.8 million in the preceding quarter. The lower revenue was mainly due to lower property sales registered by Berjaya Times Square Group and lower sales recorded by NASB (arising from lower number of draws) in the current quarter as compared to the preceding quarter. The higher pre-tax profit registered in the current quarter under review was mainly due to the favourable fair value adjustment of the investment properties as mentioned above as compared to the preceding quarter.

B3 Future Prospects

Barring any unforeseen circumstances, the Directors envisage that the operating performance of the Group for the financial year ending 30 June 2012 will be satisfactory. The Directors also expect the results of the NFO business in Sarawak operated by NASB to remain satisfactory.

B4 There is no profit forecast or profit guarantee for the financial year ended 30 June 2011.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B5 The income tax expense for the financial year ended 30 June 2011 are detailed as follows:

	Current Quarter ended 30/06/11 RM'000	Financial Year ended 30/06/11 RM'000
Malaysian taxation:		
Current quarter/year provision	(136)	5,326
Undeer/(over) provision in prior years	14	(30)
Deferred	67,661	67,531
	<u>67,539</u>	<u>72,827</u>

The disproportionate tax charge of the Group for the financial year ended 30 June 2011 was mainly due to the availability of unused tax losses and unabsorbed capital allowances.

B6 For the financial year ended 30 June 2011, there were no gains on disposal of properties and unquoted investments except for the subsidiary company with principal activity of property development.

B7 (a) The purchases and disposal of quoted securities during the financial year ended 30 June 2011 were as follows:

	Current Quarter ended 30/06/11 RM'000	Financial Year ended 30/06/11 RM'000
(i) Total purchases:		
Quoted investment in Malaysia	<u>16,110</u>	<u>40,539</u>
(ii) Total disposal:		
Total sales consideration	<u>6,563</u>	<u>6,563</u>
Gain on disposal of quoted investment	<u>1,894</u>	<u>1,894</u>

(b)(i) Investment in quoted securities as at 30 June 2011 are as follows:

	RM'000
Quoted investment in Malaysia at cost	<u>84,989</u>
Quoted investment in Malaysia at carrying value	<u>176,074</u>
Quoted investment in Malaysia at market value	<u>176,074</u>

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B7 (b)(ii) Investment in quoted Malaysian Government Securities as at 30 June 2011 are as follows:

	RM'000
Total quoted investment in Malaysia at cost	1,000
Total quoted investment in Malaysia at carrying value	<u>1,050</u>
Total quoted investment in Malaysia at market value	<u><u>1,050</u></u>

B8 The Company does not have any outstanding corporate proposals at the date of this announcement.

B9 There were no debt securities and the Group borrowings as at 30 June 2011 are as follows:

	RM'000
Secured:	
Short term borrowings	51,955
Long term borrowings	<u>313,532</u>
Total borrowings	<u><u>365,487</u></u>

B10 There were no off statement of financial position financial instruments as at the date of this announcement except for 415,982,348 Warrants 2008/2018 issued on 28 March 2008.

B11 There was no pending material litigation since the last audited statement of financial position date to the date of this announcement.

B12 The Board has recommended a final dividend of 4 sen per ordinary share of RM1.00 each less 25% income tax for the approval of shareholders at the forthcoming annual general meeting. The total dividend in respect of the financial year ended 30 June 2011 will amount to 4 sen per ordinary share of RM1.00 each (previous 14-month financial period ended 30 June 2010: 2 sen per ordinary share of RM1.00 each less 25% income tax). The entitlement date and the payment date of the proposed final dividend shall be announced later.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B13 Realised and unrealised earnings of the Group is analysed as follows:

	As at 30/06/11 RM'000	As at 31/03/11 RM'000
Total retained earnings of the Company and its subsidiaries:		
- realised	470,952	446,255
- unrealised	312,579	148,558
	<u>783,531</u>	<u>594,813</u>
Total share of retained earnings from an associated company		
- realised	23	-
- unrealised	-	-
Total share of retained earnings from a jointly controlled entity		
- realised	2,236	1,890
- unrealised	-	-
Less: Consolidation adjustments	<u>(419,589)</u>	<u>(418,015)</u>
Total group retained earnings as per consolidated accounts	<u><u>366,201</u></u>	<u><u>178,688</u></u>

B14 The earnings per share is calculated by dividing profit attributable to equity holders of the Parent by the weighted average number of ordinary shares in issue.

	30/06/11 RM'000	Current Quarter Ended 30/06/10 RM'000	30/06/11 Sen	30/06/10 Sen
Profit for the quarter	<u>198,042</u>	<u>N/A</u>		
Weighted average number of ordinary shares ('000)	<u>1,113,042</u>	<u>N/A</u>		
Basic earnings per share			<u>17.79</u>	<u>N/A</u>
Profit for the quarter	198,042	N/A		
Impact on income statement upon exercise of Warrants	<u>5,148</u>	<u>N/A</u>		
Adjusted net earnings for the quarter	<u><u>203,190</u></u>	<u><u>N/A</u></u>		

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

B14	Current Quarter Ended			
	30/06/11 RM'000	30/06/10 RM'000	30/06/11 Sen	30/06/10 Sen
Weighted average number of ordinary shares ('000)	1,113,042	N/A		
Weighted average number of ordinary shares to be issued upon exercise of Warrants ('000)	<u>415,982</u>	<u>N/A</u>		
Weighted average number of shares outstanding ('000)	<u>1,529,024</u>	<u>N/A</u>		
Diluted earnings per share			<u>13.29</u>	<u>N/A</u>
	Financial Year/Period Ended			
	30/06/11 RM'000	30/06/10 RM'000	30/06/11 Sen	30/06/10 Sen
Profit for the year/period	<u>288,016</u>	<u>235,673</u>		
Weighted average number of ordinary shares ('000)	<u>1,113,042</u>	<u>1,113,042</u>		
Basic earnings per share			<u>25.88</u>	<u>21.17</u>

No diluted earnings per share is presented for the current financial year and comparative 14-month period ended to 30 June 2010 as the computation based on the outstanding warrants would have an antidilutive effect.

cc: Securities Commission