



George Kent (Malaysia) Berhad

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MEDIA RELEASE

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GEORGE KENT 1QFY13 PBT IMPROVES BY 35%

- **Greater market penetration in meters manufacturing**
- **Raising production capacity to 2 million meters per annum**
- **Core manufacturing and construction divisions to drive group earnings**

Puchong, 25 June 2012: George Kent (Malaysia) Berhad (“George Kent” or “The Group”), a leading engineering group specialising in manufacturing of engineering products, engineering works and construction activities, has today announced its first quarter results for the financial year ending 31 January 2013.

Year-on-Year comparison for the three months ended 30 April 2012:

- Revenue rose 29% to RM39.7 million (1QFY12: RM30.7m);
- Pre-tax profit rose 35% to RM6.5 million (1QFY12: RM4.8m);
- Profit attributable to owners of the parent rose 52% to RM4.7 million (1QFY12: RM3.1m);

George Kent's Chairman Tan Sri Dato' Tan Kay Hock said, "The Group delivered commendable results in this first quarter period amidst an uncertain global economic environment. Growth in our manufacturing division has been encouraging, especially in overseas markets where we were able to leverage on the quality and competitiveness of our products to capture stronger demand in both exports and OEMs."

"Delivery of our water meters contract to Singapore will commence next month, and we expect volumes in OEM markets such as South and Central America to further improve. Efforts to penetrate the Indo-China market are also yielding positive results, as orders have progressively increased. We have also achieved a promising start in other export markets such as Indonesia and the Philippines," he added.

Due to the upgrading exercise over the last 2 years, George Kent's manufacturing facility is now poised to produce more than 2 million meters and brass parts. The increased capacity is timely to accommodate the current increase in manufacturing orders, and overall, would also serve to strengthen its platform to further sustain growth in its Manufacturing, Meters and Industrial Products division.

Construction work on the Group's two key infrastructure projects, namely the Semantan Intake Pumping Station and the Water Treatment Plant in Kuantan, Pahang is in full swing, and will contribute significantly to group revenue and profits in the current financial year.

Meanwhile, George Kent continues to pursue tenders for high-valued infrastructure projects in water, waste-water, healthcare, and transport related sectors, and is confident of securing some.

Tan added, "The momentum is there in both our manufacturing and infrastructure construction divisions to sustain healthy earnings growth in this current financial year and beyond. Over the longer term, we will work towards realising our vision of becoming a leading Malaysian-based engineering group with strong regional and international operations."

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ABOUT GEORGE KENT (MALAYSIA) BERHAD

George Kent specialises in the manufacturing of engineering products, engineering works and construction activities. Its core businesses are:

- Manufacturing, Meters and Industrial Products
 - Manufacturing of water meters and components, brass and industrial products.
- Infrastructure Investments, Water and Construction
 - Investments in water infrastructure assets, engineering works and construction.

It is the domestic market leader in the supply of water meters. Its Puchong hot brass stamping and water meter manufacturing plant is the largest in South-East Asia. Its history dates as far back as 1936 and the Group was listed on the then Kuala Lumpur Stock Exchange in 1974.

The GKM brand is a leading standard for water meters and brass fittings in Malaysia, and widely endorsed by water utility authorities and industrial users overseas, including the ASEAN region, and China, India, Hong Kong, Papua New Guinea, Fiji, Sri Lanka, South Africa, Kenya, Australia, United Kingdom and Colombia.

The Group also possesses strong M&E engineering expertise in various industries, including water, building, power and process industries, with a strong track record in water supply infrastructure. The Group has also strengthened its capabilities in general civil and structural works.

Issued on behalf of George Kent (Malaysia) Berhad by NRA Access Sdn Bhd.