



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

**Condensed Consolidated Statement of Comprehensive Income
for the financial period ended 30 June 2023**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 months ended		3 months ended	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Revenue	39,543	26,439	39,543	26,439
Operating expenses	(34,275)	(23,803)	(34,275)	(23,803)
Other operating income	770	655	770	655
Profit from operations	6,038	3,291	6,038	3,291
Fair value changes through profit and loss	(333)	(537)	(333)	(537)
Finance costs	(2,599)	(656)	(2,599)	(656)
Share of results of joint ventures	(179)	(179)	(179)	(179)
Share of results of associate	(505)	(310)	(505)	(310)
Profit before taxation	2,422	1,609	2,422	1,609
Income tax expense	(1,704)	(130)	(1,704)	(130)
Profit for the period	718	1,479	718	1,479
Other comprehensive income that will be subsequently reclassified to profit or loss :				
Foreign currency translation differences from foreign operations	572	(479)	572	(479)
	572	(479)	572	(479)
Total comprehensive income for the period	1,290	1,000	1,290	1,000
Profit attributable to:				
- Owners of the Company	486	1,579	486	1,579
- Non-controlling interests	232	(100)	232	(100)
	718	1,479	718	1,479
Total comprehensive income attributable to:				
- Owners of the Company	1,058	1,100	1,058	1,100
- Non-controlling interests	232	(100)	232	(100)
	1,290	1,000	1,290	1,000
Earnings per share attributable to Owners of the Company (sen):				
- Basic	0.02	0.05	0.02	0.05

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023.

**LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))****Condensed Consolidated Statement of Financial Position****as at 30 June 2023**

		(Unaudited) 30/06/2023	(Audited) 31/03/2023
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		136,645	135,954
Investment properties		94,465	94,662
Inventories	A14	667,707	662,250
Investment in joint ventures		17,051	16,370
Investment in associate		133,021	132,072
Deferred tax assets		16,045	15,535
Right-of-use assets		1,035	1,086
Other non-current assets		183	184
		<u>1,066,152</u>	<u>1,058,113</u>
Current Assets			
Inventories	A14	310,531	327,147
Trade and other receivables		49,125	55,086
Other current assets		1,443	1,400
Contract asset		87,546	94,973
Contract cost		14,347	12,001
Tax recoverable		1,187	1,158
Short term funds		54,789	44,188
Cash and bank balances		63,752	68,544
		<u>582,720</u>	<u>604,497</u>
TOTAL ASSETS		<u>1,648,872</u>	<u>1,662,610</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		660,232	660,232
Retained profits		455,532	455,046
Other reserves		12,064	11,492
		<u>1,127,828</u>	<u>1,126,770</u>
Non-controlling interests		<u>89,649</u>	<u>89,417</u>
		<u>1,217,477</u>	<u>1,216,187</u>
Non-current Liabilities			
Provisions		26,376	26,376
Trade and other payables		199	199
Borrowings	B7	218,049	197,862
Deferred tax liabilities		24,916	24,439
Lease Liabilities		910	52
		<u>270,450</u>	<u>248,928</u>
Current Liabilities			
Provisions		5,409	5,624
Trade and other payables		124,968	142,270
Contract liabilities		6,739	13,894
Borrowings	B7	20,514	30,386
Tax payable		3,118	4,234
Lease Liabilities		197	1,087
		<u>160,945</u>	<u>197,495</u>
Total Liabilities		<u>431,395</u>	<u>446,423</u>
TOTAL EQUITY AND LIABILITIES		<u>1,648,872</u>	<u>1,662,610</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

Condensed Consolidated Statement of Changes in Equity

for the financial period ended 30 June 2023

	Attributable to owners of the Company							Non-Controlling interests RM'000	Total equity RM'000
	Non-distributable				Retained profits RM'000	Total RM'000			
	Share capital RM'000	Redeemable Preference Shares RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000					
At 1 April 2023	660,232	-	12,133	(641)	455,046	1,126,770	89,417	1,216,187	
Total comprehensive income for the financial period	-	-	-	572	486	1,058	232	1,290	
At 30 June 2023	660,232	-	12,133	(69)	455,532	1,127,828	89,649	1,217,477	

Condensed Consolidated Statement of Changes in Equity
for the financial period ended 30 June 2022

	Attributable to owners of the Company							Non-Controlling interests RM'000	Total equity RM'000
	Non-distributable				Retained profits RM'000	Total RM'000			
	Share capital RM'000	Redeemable Preference Shares RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000					
At 1 April 2022	660,232	-	12,133	1,148	443,191	1,116,704	89,633	1,206,337	
Total comprehensive income for the financial period	-	-	-	(479)	1,579	1,100	(100)	1,000	
At 30 June 2022	660,232	-	12,133	669	444,770	1,117,804	89,533	1,207,337	

The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023.



LAND & GENERAL BERHAD (COMPANY NO. 196401000184 (5507-H))

Condensed Consolidated Statement of Cash Flows

for the financial period ended 30 June 2023

	CUMULATIVE PERIOD	
	(Unaudited) 30/06/2023 RM'000	30/06/2022 RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	50,946	48,616
Cash payments to suppliers and employees	(40,408)	(28,949)
Interest received	198	365
Dividend on short term funds	291	435
Tax paid, net	(2,888)	(3,999)
Other operating payments, net	(7,069)	(5,265)
Net cash inflow from operating activities	<u>1,070</u>	<u>11,203</u>
Cash Flows From Investing Activities		
Additional investment in joint venture	(360)	(900)
Purchase of property, plant & equipment	(3,020)	(347)
Withdrawal of deposits with period more than 3 months	(87)	394
(Placement)/ Withdrawal of deposits pledged as security for bank guarantee facility	(252)	(17)
Withdrawal/(Placement) of short term funds	(10,121)	37,668
Net cash outflow from investing activities	<u>(13,840)</u>	<u>36,798</u>
Cash Flows From Financing Activities		
Drawdown of bank borrowings	17,939	-
Repayment of bank borrowings	(7,223)	(9,651)
Interest payments	(2,816)	(1,973)
Net cash outflow from financing activities	<u>7,900</u>	<u>(11,624)</u>
Net change in cash & cash equivalents	(4,870)	36,377
Effects of foreign exchange rate changes	78	(75)
Cash & cash equivalents at beginning of financial period	68,544	37,001
Cash & bank balance at end of financial period	<u>63,752</u>	<u>73,303</u>
Cash & cash equivalents at end of financial period comprise:		
Cash on hand and at banks	63,661	73,152
Deposits with financial institutions	7,513	4,391
Deposits, cash and bank balances	<u>71,174</u>	<u>77,543</u>
Less:		
Deposits pledged as security for bank guarantee	(5,769)	(2,640)
Deposits placements for periods exceeding 90 days	(1,653)	(1,600)
	<u>63,752</u>	<u>73,303</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134 – PARAGRAPH 16

Notes to the Interim Financial Report

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2023.

A1. Basis of Preparation

The significant accounting policies, methods of computation and basis of consolidation applied in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2023, except for the adoption of the following Amendments to MFRS that are effective for the Group’s financial year beginning 1 April 2023:-

- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates*
- Amendments to MFRS 112, *Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform – Pillar Two Model Rules*
- Amendments to MFRS 16, *Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101, *Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*

The adoption of the abovementioned amendments does not have any material financial impact on the interim financial statements of the Group.

A2. Audit Qualification

The audit report of the Group’s audited financial statements for the financial year ended 31 March 2023 was not subjected to any qualification.

A3. Seasonality and Cyclicity Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the financial period under review.

A4. Nature and Amounts of Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period under review.

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A5. Changes in Estimates of Amounts Reported in Prior Interim Periods of the Current Financial Period or Prior Financial Periods

There were no changes in estimates of amounts reported in prior interim periods of the current financial period or prior financial periods that has any material effect in the current financial period.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial period under review.

As at 30 June 2023, the number of ordinary shares in issue is 2,973,135,003.

A7. Dividends Paid

No dividend was paid nor declared by the Company during the financial quarter under review.

A8. Segmental Reporting

The operating segment information for the financial period ended 30 June 2023 is as follows:

Revenue for the 3 months ended 30 June 2023

	Properties RM'000	Education RM'000	Others RM'000	Elimination RM'000	Total RM'000
Revenue from third parties	30,624	8,118	737	-	39,479
Interest & returns of short term funds and others	-	-	64	-	64
	<u>30,624</u>	<u>8,118</u>	<u>801</u>	<u>-</u>	<u>39,543</u>
Inter-segment Revenue	28	-	1,583	(1,611)	-
Total revenue	<u>30,652</u>	<u>8,118</u>	<u>2,384</u>	<u>(1,611)</u>	<u>39,543</u>

Segment results for the 3 months ended 30 June 2023

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment results	5,026	3,133	(484)	7,675
Non-reportable segment*				(1,637)
Loss on fair value changes through profit or loss				(333)
Finance costs				(2,599)
Share of results of joint ventures				(179)
Share of results of associate				(505)
Profit before taxation				<u>2,422</u>

*Refers to investment holding and dormant companies.

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Segment assets as at 30 June 2023

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment assets	1,274,157	75,217	114,302	1,463,676
Non-reportable segment*				17,892
Investment in joint ventures				17,051
Investment in associate				133,021
Deferred tax assets				16,045
Tax recoverable				1,187
Total assets				<u>1,648,872</u>

Segment liabilities as at 30 June 2023

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment liabilities	335,410	33,963	1,177	370,550
Non-reportable segment*				32,811
Deferred tax liabilities				24,916
Tax payable				3,118
Total liabilities				<u>431,395</u>

*Refers to investment holding and dormant companies

A9. Other operating income

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	163	163
Dividends from short term funds	398	398
Others	209	209
	<u>770</u>	<u>770</u>

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A10. Profit Before Taxation

The following amounts have been included in arriving at profit before taxation:

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	192	192
Dividends from short term funds	431	431
Loss on fair value changes through profit or loss on -contingent consideration	(333)	(333)
Depreciation and amortisation	(1,684)	(1,684)
Interest expenses #	(2,599)	(2,599)

Interest expenses incurred is as follows:

	Current Quarter RM'000	Cumulative Period RM'000
Interest expense on:		
- Bank borrowings	2,777	2,777
- Lease liabilities	403	403
	<u>3,180</u>	<u>3,180</u>
Less:		
Interest expenses capitalised into qualifying asset	(581)	(581)
Interest expenses	<u>2,599</u>	<u>2,599</u>

A11. Valuations of Property, Plant, and Equipment

The valuations of land and buildings have been brought forward without amendment from the previous audited financial statements.

A12. Material Events Subsequent to the End of the Financial Period

There are no known material subsequent events up-till the date of this report which may affect the Group's financial position.

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A13. Changes in the Composition of the Group

There were no other significant changes in the composition of the Group for the current financial period ended 30 June 2023.

A14. Inventories

	30/06/2023	31/03/2023
	RM'000	(Audited)
		RM'000
Non-current		
- Land held for property development	667,707	662,250
Current		
- Property development units in progress	247,228	262,032
- Completed development units	63,115	64,952
- Others	188	163
	<u>310,531</u>	<u>327,147</u>
	<u>978,238</u>	<u>989,397</u>

A15. Capital Commitments

	30/06/2023	31/03/2023
	RM'000	(Audited)
		RM'000
Approved and contracted for		
- Investment in joint venture	1,515	1,875
Approved but not contracted for		
- property, plant and equipment	<u>252</u>	<u>252</u>
	<u>1,767</u>	<u>2,127</u>

A16. Others

The Company has provided the following corporate guarantee to a financial institution for credit facilities granted to:-

	30/06/2023	31/03/2023
	RM'000	RM'000
- Associate company	12,106	13,258

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance of the Company and its Principal Subsidiaries

(a) For the quarter ended 30 June 2023

Quarter	Revenue		Operating profit	
	1QFY2024 RM'000	1QFY2023 RM'000	1QFY2024 RM'000	1QFY2023 RM'000
Property	30,624	17,562	5,026	2,422
Education	8,118	7,056	3,133	2,501
Others	801	1,821	(2,121)	(1,632)
Total	39,543	26,439	6,038	3,291
Loss on fair value changes			(333)	(537)
Finance costs			(2,599)	(656)
Share of results of joint ventures			(179)	(179)
Share of results of associated company			(505)	(310)
Profit Before Tax			2,422	1,609

For the quarter under review, the Group recorded a revenue of RM39.54 million (1QFY2023: RM26.44 million) and operating profit of RM6.04 million (1QFY2023: RM3.29 million). The Group's higher revenue and pre-tax profit were mainly contributed by its property and education division.

Property division

The property division registered a revenue of RM30.62 million (1QFY2023: RM17.56 million) and an operating profit of RM5.03 million (1QFY2023: RM2.42 million) during the quarter.

The division's higher revenue and operating profit was mainly due to further sales from its existing Seresta project together with ongoing works focused towards issuance of certification of completion and compliance. Also contributing to the increase were the sales and construction progress for Astoria Phase 2 and Sena Parc 1D for the quarter.

Education division

The education division recorded a revenue of RM8.12 million (1QFY2023: RM7.06 million) and operating profit of RM3.13 million (1QFY2023: RM2.50 million). The improved revenue and profit were mainly due to the increase in student's enrolment coupled with fees increase for both its private and international schools, against the corresponding quarter.

Other divisions

Other divisions recorded a revenue of RM0.80 million (1QFY2023: RM1.82 million), a decrease in revenue due to the decline in palm oil prices for plantation during the quarter. As a result of these, the division suffered an operating loss of RM2.12 million (1QFY2023: RM1.63 million).

For the quarter under review, the Group recorded a pre-tax profit of RM2.42 million (1QFY2023: RM1.61 million) due to increased finance costs charged out for the quarter arising from the cessation of capitalisation following the launch of Astoria Phase 2 since 2QFY2023.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

Quarter	Revenue		Operating profit	
	1QFY2024 RM'000	4QFY2023 RM'000	1QFY2024 RM'000	4QFY2023 RM'000
Property	30,624	83,374	5,026	21,116
Education	8,118	7,969	3,133	2,663
Others	801	866	(2,121)	(2,079)
Total	39,543	92,209	6,038	21,700
Loss on fair value changes			(333)	(328)
Finance costs			(2,599)	(2,196)
Share of results of joint ventures			(179)	(172)
Share of results of associated company			(505)	(5,547)
Profit Before Tax			2,422	13,457

The Group's revenue and operating profit for the current quarter stood at RM39.54 million (4QFY2023:RM92.21 million) and RM6.04 million (4QFY2023:RM21.70 million) respectively. The lower revenue and operating profit were mainly from property division due to lower sales for the quarter and also lesser construction works for Seresta since project is near completion.

The Group recorded a lower pre-tax profit of RM2.42 million (4QFY2023: RM13.46 million) due to lower revenue and operating profit as mentioned above.

B3. Prospects

The Malaysian economy expanded moderately by 2.9% in the second quarter of 2023 (1Q 2023: 5.6%), weighed mainly by slower external demand. For the second half of 2023, both headline and core inflation are projected to trend lower within expectations, partly due to the higher base in the corresponding period last year. Nonetheless, risks to the inflation outlook are subject to the changes to domestic policy on subsidies and price controls, as well as global commodity prices and financial market developments. [Source: BNM Malaysian report on Malaysian economy outlook for 2Q2023].

Amidst these uncertainties, the Group remained focused on the completion of Seresta and also on the upcoming launches of Wyn Residence at Puchong and Livista@Sri Damansara in the coming quarters ahead. The completion of Seresta together with the launch of Livista@Sri Damansara is expected to contribute to the Group's performance for the financial year ending 31 March 2024.

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B4. Variance of actual results from forecast profits and shortfall in Profit Guarantee

Not applicable.

B5. Tax expense

	Individual Quarter		Cumulative Period	
	30/06/2023	30/06/2022	30/06/2023	30/06/2022
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Malaysian income tax	1,737	1,113	1,737	1,113
- Foreign jurisdiction income tax	-	-	-	-
- (Over)/Under provision in prior years	-	-	-	-
	1,737	1,113	1,737	1,113
Deferred tax				
- Current year	-	-	-	-
- Over provision in prior years	(33)	(983)	(33)	(983)
	1,704	130	1,704	130

The domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable income for the year, while taxation for its joint venture, Hidden Valley Australia Pty Ltd is calculated at 30% being the prevailing statutory tax rate in that jurisdiction.

The effective tax rate (excluding share of results of associate and joint ventures) of the Group is higher than the statutory tax rate in the current financial year mainly due to certain expenses being non-deductible.

B6. Corporate Development

On 31 March 2023, the Company announced a business venture and shareholders' agreement ("BVSA") between Brilliant Forward Sdn Bhd, its' wholly owned subsidiary and Low Gay Teck ("LGT"), Managing Director of the Company, to develop a parcel of leasehold land held under Pajakan Negeri 117,584, Lot 5240, Pekan Desa Puchong, Daerah Petaling, Negeri Selangor held by Forward Victory Sdn Bhd ("FVSB"). Subject to fulfilment of all conditional precedent, under the BVSA, LGT shall subscribe to a 10% equity stake in FVSB. As LGT is a director of the Company, the entry into the BVSA is a related party transaction and the Company shall seek shareholders approval at an Extraordinary General Meeting to be convened on 19 September 2023.

There was no other corporate proposal announced for the current quarter.

B7. Borrowings and Lease Liabilities

The Group's total borrowings as at 30 June 2023 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured:			
Term loans	10,137	190,183	200,320
Bridging loan	10,351	28,230	38,581
Hire purchase	26	36	62
	20,514	218,449	238,963
Less:			
Cost to obtain borrowings	-	(400)	(400)
Total borrowings	20,514	218,049	238,563

All denominated in the local currency.

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B8. Material Litigation

On 11 March 2021, Sri Damansara Sdn Bhd (“SDSB”), a wholly-owned subsidiary of the Company received a Notice of Additional Assessment (Form JA) from Inland Revenue Board (“IRB”) in respect of Year of Assessment (“YA”) 2018, wherein a sum of RM6.69 million of additional taxes and penalties was sought by IRB in relation to the sale of a piece of land in the previous year where IRB is of the view that the sale is subject to corporate tax instead of real property gain tax.

SDSB is of the view that the said additional taxes and penalties levied by IRB are open to challenge and has hence, engaged tax solicitors to assist in challenging the said disputed additional taxes and penalties imposed by IRB.

A. Judicial Review Application at the High Court of Malaya

On 15 March 2021, SDSB filed an Application for Judicial Review to the High Court of Kuala Lumpur (“High Court”) in challenging the said notice of additional assessment and the Court had fixed the hearing for leave to commence judicial review on 21 April 2021. Nonetheless, during the hearing for leave to commence judicial review, the Court was informed that the IRB had filed an application to intervene in the judicial review proceedings. Thus, the hearing for the leave application was vacated and Court subsequently fixed the hearing date for the IRB’s application to intervene on 10 June 2021, which is to be disposed of first before the leave application is heard.

Due to the implementation of Full Movement Control Order and upon the Attorney General Chamber’s and the IRB’s requests to adjourn the hearing, the hearing for the IRB’s application to intervene was adjourned to 12 April 2022. However, the court vacated the hearing and the next hearing date was fixed on 18 July 2022. On 18 July 2022, IRB’s application to intervene under Enclosure 17 was struck off with no order as to cost. IRB appealed against the decision by the High Court judge and the matter was fixed at the Court of Appeal on 20 July 2023. However, IRB has withdrawn their appeal and filed a notice of discontinuance.

In the meantime, at the High Court on 8 December 2022, the judge had decided not to grant leave for SDSB to commence judicial review. Pursuant thereto, SDSB had instructed its solicitors to file an Appeal and Motion of Stay. The Motion of Stay at the Court of Appeal was heard and dismissed with cost on 9 February 2023. The judges were of the view that there was no reason to grant a stay as there is no execution proceedings. As for the appeal against the High Court’s decision in dismissing SDSB’s leave application, the Court of Appeal has directed parties to attend the hearing on 19 October 2023.

B. Appeal at the Special Commissioners of Income Tax (“SCIT”)

On 9 April 2021, SDSB had filed a notice of appeal (“Form Q”) to the IRB in respect of the Form JA for the YA 2018. On 22 September 2021, the Form Q was registered at the SCIT. Accordingly, the SCIT had fixed 22 October 2021 as the first case mention. Subsequently the Court had ordered parties to proceed with the filing of cause papers and attended the case management on 24 March 2022. Following the case management, the court had fixed the hearing date on 10 April 2023 and 11 April 2023. The examination in chief, cross examination and re- examination of SDSB’s witness was conducted on 10 April 2023. Thereafter SCIT adjourned the matter to 19 June 2023 whereby on this date IRB did not call their witness and closed their case. Pursuant thereto, the SCIT has instructed parties to file written submissions and thereafter parties to attend for clarification or decision on 10 November 2023.

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B9. Dividend Proposed

The Board is pleased to propose a final single tier dividend payment of 0.6 sen per ordinary share (2022: 0.5 sen per ordinary share) in respect of the financial year ended 31 March 2023. The entitlement and payment dates have been fixed on 5 October 2023 and 18 October 2023 respectively. The proposed final single tier dividend is subjected to shareholders' approval at the coming 60th Annual General Meeting to be convened on 19 September 2023.

B10. Earnings per Share

Basic

The basic earnings per share is calculated by dividing the net profit attributable to owners of the Company for the period by the weighted average number of ordinary shares outstanding during the period.

	Individual Quarter		Cumulative Period	
	31/03/2023	30/06/2022	31/03/2023	30/06/2022
Profit attributable to owners of the Company (RM'000)	486	1,579	486	1,579
Weighted average number of ordinary shares ('000)	2,973,135	2,973,135	2,973,135	2,973,135
Basic earnings per share (sen)	0.02	0.05	0.02	0.05

28 August 2023