

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Income Statement

	Current Year Quarter 30.09.2010 RM'000	Preceding Year Corresponding Quarter 30.09.2009 RM'000	Cumulative	
			Current Year To date 30.09.2010 RM'000	Preceding Year Corresponding Period 30.09.2009 RM'000
Revenue	45.360	180.051	226.278	257.747
Cost of sales	<u>(24.169)</u>	<u>(140.884)</u>	<u>(131.200)</u>	<u>(202.860)</u>
Gross profit	21.191	39.167	95.078	54.887
Other income	2.935	27.758	4.816	56.260
Administrative expenses	(21.498)	(49.044)	(51.422)	(86.090)
Other expenses	-	-	(32.755)	(11)
Finance costs	<u>(280)</u>	<u>(347)</u>	<u>(825)</u>	<u>(1.053)</u>
Profit before taxation	2.348	17.534	14.892	23.993
Income tax expenses	<u>(1.075)</u>	<u>(4.337)</u>	<u>(4.954)</u>	<u>(5.281)</u>
Profit for the period	<u>1.273</u>	<u>13.197</u>	<u>9.938</u>	<u>18.712</u>
Attributable to:				
Equity holders of the parent	2.753	9.946	9.866	15.657
Minority interest	<u>(1.480)</u>	<u>3.251</u>	<u>72</u>	<u>3.055</u>
	<u>1.273</u>	<u>13.197</u>	<u>9.938</u>	<u>18.712</u>
Earnings per share				
- Basic (Sen)	<u>1.87</u>	<u>6.77</u>	<u>6.72</u>	<u>10.66</u>
- Diluted (Sen)	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>

Note : NA denotes Not Applicable

(The unaudited condensed consolidated income statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Statement of Comprehensive Income

	Current Year Quarter 30.09.2010 RM'000	Preceding Year Corresponding Quarter 30.09.2009 RM'000	Cumulative Current Year To date 30.09.2010 RM'000	Cumulative Preceding Year Corresponding Period 30.09.2009 RM'000
Profit for the period	1.273	13.197	9.938	18.712
Other comprehensive income:				
Foreign currency translation	<u>(5.851)</u>	<u>29.090</u>	<u>(11.348)</u>	<u>25.764</u>
Total comprehensive income for the period	<u><u>(4.578)</u></u>	<u><u>42.287</u></u>	<u><u>(1.410)</u></u>	<u><u>44.476</u></u>
Total comprehensive income attributable to:				
Equity holders of the parent	(3.740)	39.036	(1.432)	41.337
Minority interest	<u>(838)</u>	<u>3.251</u>	<u>22</u>	<u>3.139</u>
	<u><u>(4.578)</u></u>	<u><u>42.287</u></u>	<u><u>(1.410)</u></u>	<u><u>44.476</u></u>
Earnings per share				
- Basic (Sen)	<u>(2.55)</u>	<u>26.58</u>	<u>(0.98)</u>	<u>28.15</u>
- Diluted (Sen)	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>

Note : NA denotes Not Applicable

(The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Condensed Consolidated Statement of Financial Position

	As at End of current Quarter 30.09.2010 RM'000 (Unaudited)	As at Preceding financial Year ended 31.12.2009 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	73.535	82.921
Prepaid lease payments	13.636	14.879
Land held for property development	75.564	68.629
Investment Property	30.737	13.753
Deferred tax assets	-	301
	<u>193.472</u>	<u>180.483</u>
Current assets		
Property development costs	152.280	232.385
Investment properties held for resale	-	18.883
Inventories	42.611	47.850
Trade and other receivables	206.147	249.198
Cash and cash equivalents	16.402	95.805
	<u>417.440</u>	<u>644.121</u>
TOTAL ASSETS	<u><u>610.912</u></u>	<u><u>824.604</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	146.851	146.851
Other reserves	174.600	185.898
Accumulated losses	(110.829)	(127.570)
	<u>210.622</u>	<u>205.179</u>
Minority interest	8.931	8.909
Total equity	<u><u>219.553</u></u>	<u><u>214.088</u></u>
Non-current liabilities		
Long term payables	-	6.875
Deferred tax liabilities	2.955	3.793
Borrowings	4.299	5.287
	<u>7.254</u>	<u>15.955</u>
Current Liabilities		
Trade and other payables	345.858	555.023
Provisions	10.242	11.153
Borrowings	8.893	10.998
Taxation	19.112	17.387
	<u>384.105</u>	<u>594.561</u>
Total liabilities	391.359	610.516
TOTAL EQUITY AND LIABILITIES	<u><u>610.912</u></u>	<u><u>824.604</u></u>

(The unaudited condensed consolidated statement of financial position should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Cash Flow Statement

	9 months Ended 30.09.2010 RM'000	9 months Ended 30.09.2009 RM'000
Profit before taxation	14.892	23.993
Adjustment for non-cash flow :		
Non-cash items and non-operating items	<u>3.772</u>	<u>4.761</u>
Operating Profit before changes in working capital	18.664	28.754
Changes in Working Capital		
Inventories	5.239	14.511
Land held for property development and property development costs	73.168	60.880
Trade and other receivables	42.785	(36.943)
Trade and other payables	(191.995)	28.291
Net interest received	32	10
Net tax paid	<u>(21.989)</u>	<u>(17.180)</u>
Net cash flow(used in)/ generated from operating activities	<u>(74.096)</u>	<u>78.323</u>
Investing Activities		
Purchase of property, plant and equipment	(289)	(1.822)
Proceeds from disposal of property, plant and equipment	229	15
Decrease/(Increase) in pledged deposits	42	(4)
Net cash flow used in investing activities	<u>(18)</u>	<u>(1.811)</u>
Financing Activities		
Interest paid on borrowings	(200)	(1.898)
Repayment of borrowings	(1.125)	(36.083)
Net cash flow used in financing activities	<u>(1.325)</u>	<u>(37.981)</u>
Effects of exchange rates changes	<u>(1.955)</u>	<u>95</u>
Net change in Cash & Cash Equivalents	(77.394)	38.626
Cash & Cash Equivalents at beginning of year	<u>85.342</u>	<u>(1.368)</u>
Cash & Cash Equivalents at end of period	<u><u>7.948</u></u>	<u><u>37.258</u></u>

(The unaudited condensed consolidated cash flow statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Statement of Changes in Equity

	Attributable to Equity Holders of the Parent				Minority interest	Total equity
	Share Capital	Non-Distributable Share Premium	Foreign Exchange Reserve	Accumulated Losses		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>9 months ended 30 September 2010</u>						
Balance at beginning of year	146.851	108.674	77.224	(127.570)	8.909	214.088
Effect of adopting FRS 139	-	-	-	6.875	-	6.875
Balance at beginning of year (restated)	146.851	108.674	77.224	(120.695)	8.909	220.963
Total comprehensive income for the period	-	-	(11.298)	9.866	22	(1.410)
Balance at end of period	<u>146.851</u>	<u>108.674</u>	<u>65.926</u>	<u>(110.829)</u>	<u>8.931</u>	<u>219.553</u>
<u>9 months ended 30 September 2009</u>						
Balance at beginning of year	146.851	108.674	50.027	(158.901)	4.817	151.468
Total comprehensive income for the period	-	-	25.680	15.657	3.139	44.476
Balance at end of period	<u>146.851</u>	<u>108.674</u>	<u>75.707</u>	<u>(143.244)</u>	<u>7.956</u>	<u>195.944</u>

(The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)