

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Income Statement**

	Current Year Quarter 30.09.2009 RM'000	Preceding Year Corresponding Quarter 30.09.2008 RM'000	Cumulative	
			Current Year To date 30.09.2009 RM'000	Preceding Year Corresponding Period 30.09.2008 RM'000
Revenue	180,051	53,486	257,747	198,816
Cost of sales	<u>(140,884)</u>	<u>(33,193)</u>	<u>(202,860)</u>	<u>(150,560)</u>
Gross profit	39,167	20,293	54,887	48,256
Other income	27,758	12,731	56,260	26,338
Administrative expenses	(49,044)	(29,445)	(86,090)	(56,515)
Other expenses	-	(1,571)	(11)	(5,916)
Finance costs	<u>(347)</u>	<u>(380)</u>	<u>(1,053)</u>	<u>(1,158)</u>
Profit before taxation	17,534	1,628	23,993	11,005
Income tax expenses	<u>(4,337)</u>	<u>(1,711)</u>	<u>(5,281)</u>	<u>(7,591)</u>
Profit / (Loss) for the period	<u>13,197</u>	<u>(83)</u>	<u>18,712</u>	<u>3,414</u>
Attributable to:				
Equity holders of the parent	9,946	11	15,657	3,669
Minority interest	<u>3,251</u>	<u>(94)</u>	<u>3,055</u>	<u>(255)</u>
	<u>13,197</u>	<u>(83)</u>	<u>18,712</u>	<u>3,414</u>
Earnings per share				
- Basic (Sen)	<u>6.77</u>	<u>0.01</u>	<u>10.66</u>	<u>2.50</u>
- Diluted (Sen)	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>

Note : NA denotes Not Applicable

(The unaudited condensed consolidated income statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Condensed Consolidated Balance Sheet**

	As at End of current Quarter 30.09.2009 RM'000 (Unaudited)	As at Preceding financial Year ended 31.12.2008 RM'000 (Unaudited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,738	16,793
Prepaid lease payments	9,061	9,196
Land held for property development	117,873	117,517
Investment property	14,069	15,571
Deferred tax assets	778	778
	158,519	159,855
<b>Current assets</b>		
Property development costs	258,916	318,811
Investment properties held for resale	18,883	18,883
Inventories	34,823	49,332
Trade and other receivables	218,610	251,376
Short term investments	-	4
Cash and cash equivalents	47,799	9,179
	579,031	647,585
<b>TOTAL ASSETS</b>	737,550	807,440
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	146,851	146,851
Other reserves	184,381	158,701
Accumulated losses	(143,244)	(158,901)
	187,988	146,651
<b>Minority interest</b>	7,956	4,817
<b>Total equity</b>	195,944	151,468
<b>Non-current liabilities</b>		
Long term payables	6,975	6,954
Deferred tax liabilities	4,484	5,325
Borrowings	5,833	26,758
	17,292	39,037
<b>Current Liabilities</b>		
Trade and other payables	489,215	548,911
Provisions	11,267	36,551
Borrowings	11,355	26,523
Taxation	12,477	4,950
	524,314	616,935
<b>Total liabilities</b>	541,606	655,972
<b>TOTAL EQUITY AND LIABILITIES</b>	737,550	807,440

(The unaudited condensed consolidated balance sheet should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Cash Flow Statement**

	9 months Ended 30.09.2009 RM'000	9 months Ended 30.09.2008 RM'000
Profit before taxation	23,993	11,005
Adjustment for non-cash flow :		
Non-cash items and non-operating items	4,761	9,067
Operating Profit before changes in working capital	<u>28,754</u>	<u>20,072</u>
Changes in Working Capital		
Inventories	14,511	(6,974)
Land held for property development and property development costs	60,880	(109,032)
Trade and other receivables	(36,943)	(39,383)
Trade and other payables	28,291	153,286
Net interest received	10	34
Net tax paid	(17,180)	(10,290)
Net cash flow generated from operating activities	<u>78,323</u>	<u>7,713</u>
Investing Activities		
Purchase of property, plant and equipment	(1,822)	(486)
Proceeds from disposal of property, plant and equipment	15	-
Proceeds from disposal of short term investments	-	1,469
Acquisition of short term investments	-	(6,692)
Increase in pledged deposits	(4)	-
Net cash flow used in investing activities	<u>(1,811)</u>	<u>(5,709)</u>
Financing Activities		
Interest paid on borrowings	(1,898)	(9,638)
Repayment of borrowings	(36,083)	(177,215)
Net cash flow used in financing activities	<u>(37,981)</u>	<u>(186,853)</u>
Effects of exchange rates changes	<u>95</u>	<u>831</u>
Net change in Cash & Cash Equivalents	38,626	(184,018)
Cash & Cash Equivalents at beginning of year	(1,368)	185,360
Cash & Cash Equivalents at end of period	<u>37,258</u>	<u>1,342</u>

(The unaudited condensed consolidated cash flow statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

**Golden Plus Holdings Bhd**  
**Unaudited Condensed Consolidated Statement of Changes in Equity**

	Attributable to Equity Holders of the Parent		Accumulated Losses	Total	Minority interest	Total equity
	Share Capital	Non-Distributable Share Premium				
	Share Capital	Foreign Exchange Reserve	Accumulated Losses	Total	Minority interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>9 months ended 30 September 2009</u>						
Balance at beginning of year	146,851	108,674	50,027	(158,901)	146,651	151,468
Foreign currency translation	-	-	25,680	-	25,680	25,764
Profit for the period	-	-	-	15,657	15,657	18,712
Balance at end of period	146,851	108,674	75,707	(143,244)	187,988	195,944
<u>9 months ended 30 September 2008</u>						
Balance at beginning of year	146,851	108,674	59,965	(171,099)	144,391	149,458
Foreign currency translation	-	-	(3,964)	-	(3,964)	(3,886)
Profit for the period	-	-	-	3,669	3,669	3,414
Balance at end of period	(4,337)	108,674	(5,281)	(167,430)	144,096	148,986

(The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)