

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Income Statement

	Current Year Quarter 30.06.2009 RM'000	Preceding Year Corresponding Quarter 30.06.2008 RM'000	Cumulative Current Year To date 30.06.2009 RM'000	Cumulative Preceding Year Corresponding Period 30.06.2008 RM'000
Revenue	45,522	73,848	77,696	145,330
Cost of sales	<u>(34,596)</u>	<u>(61,189)</u>	<u>(61,976)</u>	<u>(117,367)</u>
Gross profit	10,926	12,659	15,720	27,963
Other income	13,261	7,538	28,501	13,608
Administrative expenses	(18,731)	(13,151)	(37,046)	(27,070)
Other expenses	(6)	(1,457)	(10)	(4,346)
Finance costs	<u>(349)</u>	<u>(392)</u>	<u>(706)</u>	<u>(778)</u>
Profit before taxation	5,101	5,197	6,459	9,377
Income tax expenses	<u>(1,128)</u>	<u>(2,802)</u>	<u>(944)</u>	<u>(5,881)</u>
Profit for the period	<u><u>3,973</u></u>	<u><u>2,395</u></u>	<u><u>5,515</u></u>	<u><u>3,496</u></u>
Attributable to:				
Equity holders of the parent	4,084	2,510	5,710	3,657
Minority interest	<u>(111)</u>	<u>(115)</u>	<u>(195)</u>	<u>(161)</u>
	<u><u>3,973</u></u>	<u><u>2,395</u></u>	<u><u>5,515</u></u>	<u><u>3,496</u></u>
Earnings per share				
- Basic (Sen)	<u><u>2.78</u></u>	<u><u>1.71</u></u>	<u><u>3.89</u></u>	<u><u>2.49</u></u>
- Diluted (Sen)	<u><u>NA</u></u>	<u><u>NA</u></u>	<u><u>NA</u></u>	<u><u>NA</u></u>

Note : NA denotes Not Applicable

(The unaudited condensed consolidated income statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Condensed Consolidated Balance Sheet

	As at End of current Quarter 30.06.2009 RM'000 (Unaudited)	As at Preceding financial Year ended 31.12.2008 RM'000 (Unaudited)
ASSETS		
Non-current assets		
Property, plant and equipment	16,173	16,793
Prepaid lease payments	9,265	9,196
Land held for property development	117,873	117,517
Investment property	15,539	15,571
Deferred tax assets	778	778
	<u>159,628</u>	<u>159,855</u>
Current assets		
Property development costs	335,593	318,811
Investment properties held for resale	18,883	18,883
Inventories	41,364	49,332
Trade and other receivables	263,928	251,376
Short term investments	-	4
Cash and cash equivalents	29,545	9,179
	<u>689,313</u>	<u>647,585</u>
TOTAL ASSETS	<u><u>848,941</u></u>	<u><u>807,440</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	146,851	146,851
Other reserves	164,169	158,701
Accumulated losses	(153,191)	(158,901)
	<u>157,829</u>	<u>146,651</u>
Minority interest	4,705	4,817
Total equity	<u><u>162,534</u></u>	<u><u>151,468</u></u>
Non-current liabilities		
Long term payables	7,072	6,954
Deferred tax liabilities	4,875	5,325
Borrowings	6,062	26,758
	<u>18,009</u>	<u>39,037</u>
Current Liabilities		
Trade and other payables	601,265	548,911
Provisions	11,444	36,551
Borrowings	47,722	26,523
Taxation	7,967	4,950
	<u>668,398</u>	<u>616,935</u>
Total liabilities	686,407	655,972
TOTAL EQUITY AND LIABILITIES	<u><u>848,941</u></u>	<u><u>807,440</u></u>

(The unaudited condensed consolidated balance sheet should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Cash Flow Statement

	6 months Ended 30.06.2009 RM'000 (Unaudited)	6 months Ended 30.06.2008 RM'000 (Unaudited)
Profit before taxation	6,459	9,377
Adjustment for non-cash flow :		
Non-cash items and non-operating items	2,871	6,458
Operating profit before changes in working capital	<u>9,330</u>	<u>15,835</u>
Changes in Working Capital		
Inventories	7,969	(454)
Land held for property development and property development costs	(15,786)	(74,493)
Trade and other receivables	(12,547)	(43,391)
Trade and other payables	35,970	114,427
Net interest received	7	184
Net tax paid	(3,051)	(2,258)
Net cash flow generated from operating activities	<u>21,892</u>	<u>9,850</u>
Investing Activities		
Purchase of property, plant and equipment	(176)	(240)
Proceeds from disposal of property, plant and equipment	15	-
Proceeds from disposal of short term investment	-	881
Acquisition of short term investments	-	(5,804)
Increase in pledged short term deposits	(4)	-
Net cash flow used in investing activities	<u>(165)</u>	<u>(5,163)</u>
Financing Activities		
Interest paid on borrowings	(1,728)	(8,251)
Repayment of borrowings	(451)	(166,105)
Net cash flow used in financing activities	<u>(2,179)</u>	<u>(174,356)</u>
Effects of exchange rates changes	<u>497</u>	<u>831</u>
Net change in Cash & Cash Equivalents	20,045	(168,838)
Cash & Cash Equivalents at beginning of year	(1,368)	185,360
Cash & Cash Equivalents at end of period	<u>18,677</u>	<u>16,522</u>

(The unaudited condensed consolidated cash flow statement should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)

Golden Plus Holdings Bhd
Unaudited Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	Attributable to Equity Holders of the Parent			Minority interest RM'000	Total equity RM'000
		Share Premium RM'000	Non-Distributable Foreign Exchange Reserve RM'000	Accumulated Losses RM'000		
6 months ended 30 June 2009						
Balance at beginning of year	146,851	108,674	50,027	(158,901)	4,817	151,468
Foreign currency translation	-	-	5,468	-	83	5,551
Profit for the period	-	-	-	5,710	(195)	5,515
Balance at end of period	146,851	108,674	55,495	(153,191)	4,705	162,534
6 months ended 30 June 2008						
Balance at beginning of year	146,851	108,674	59,965	(171,099)	5,067	149,458
Foreign currency translation	-	-	(8,060)	-	30	(8,030)
Profit for the period	-	-	-	3,657	(161)	3,496
Balance at end of period	146,851	108,674	51,905	(167,442)	4,936	144,924

(The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the latest audited financial statements and the accompanying explanatory notes attached to the interim financial statements.)