



**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)

---

(Incorporated in Malaysia)

**Interim Financial Report**  
**for the Fourth Quarter Ended**  
**30 June 2016**

---

Condensed Consolidated Statement of Profit or Loss	1
Condensed Consolidated Statement of Other Comprehensive Income	2
Condensed Consolidated Statement of Financial Position	3
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Statement of Cash Flows	5
Notes to the Condensed Financial Statements	6 - 12

**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)  
(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2016  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Note	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
		30.6.2016	30.6.2015	30.6.2016	30.6.2015
		RM'000	RM'000	RM'000	RM'000
<b><u>Continuing operations</u></b>					
<b>Revenue</b>		<b>140,504</b>	<b>230,626</b>	<b>663,780</b>	<b>1,208,672</b>
Operating expenses		(191,594)	(217,440)	(739,954)	(1,135,285)
Other operating income		1,210	(17,011)	11,093	6,048
(Loss)/Profit from operations		<b>(49,880)</b>	(3,825)	<b>(65,081)</b>	79,435
Finance costs		<b>(18,528)</b>	(15,048)	<b>(77,076)</b>	(76,664)
Share of results of associates/ joint ventures		<b>(94)</b>	(3,821)	<b>(297)</b>	(3,497)
Impairment losses	23(k)	<b>(745,547)</b>	(116,288)	<b>(773,466)</b>	(128,734)
(Loss)/Gain on disposal of investment securities and land		<b>(383)</b>	-	<b>19,986</b>	-
<b>Loss before taxation from continuing operations</b>	23	<b>(814,432)</b>	(138,982)	<b>(895,934)</b>	(129,460)
Taxation	16	<b>76,741</b>	11,944	<b>75,119</b>	(4,639)
<b>Net loss for the financial period from continuing operations</b>		<b>(737,691)</b>	<b>(127,038)</b>	<b>(820,815)</b>	<b>(134,099)</b>
<b><u>Discontinued operation</u></b>					
Net profit/(loss) for the financial period from discontinued operation	9	-	90,706	-	(304,159)
<b>Net loss for the financial period</b>		<b>(737,691)</b>	<b>(36,332)</b>	<b>(820,815)</b>	<b>(438,258)</b>
Attributable to :					
- Owners of the Company		<b>(737,691)</b>	62,725	<b>(820,815)</b>	(183,000)
- Non-controlling interests		-	(99,057)	-	(255,258)
<b>Net loss for the financial period</b>		<b>(737,691)</b>	<b>(36,332)</b>	<b>(820,815)</b>	<b>(438,258)</b>
(Loss)/Earnings per share attributable to owners of the Company (sen) :					
- Basic : Continuing operations	21	<b>(52.99)</b>	(9.13)	<b>(58.96)</b>	(9.63)
Discontinued operation		-	13.64	-	(3.52)
		<b>(52.99)</b>	<b>4.51</b>	<b>(58.96)</b>	<b>(13.15)</b>
- Diluted		<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

*(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)*

**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)  
(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2016  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
<b>Net loss for the financial period</b>	<b>(737,691)</b>	<b>(36,332)</b>	<b>(820,815)</b>	<b>(438,258)</b>
<u>Other comprehensive income/(loss)</u>				
Translation difference on net equity of foreign subsidiaries and other movements	<b>(4,566)</b>	(6,889)	<b>(9,960)</b>	9,625
Surplus on valuation of freehold lands, net of deferred tax liabilities	-	-	-	264,836
Net loss on available-for-sale financial assets:				
- Loss on fair value changes	-	(684)	-	(558)
Share of other comprehensive income of associates	-	1,970	-	10,006
Other comprehensive (loss)/income for the financial period, net of tax	<b>(4,566)</b>	(5,603)	<b>(9,960)</b>	283,909
<b>Total comprehensive loss for the financial period</b>	<b>(742,257)</b>	<b>(41,935)</b>	<b>(830,775)</b>	<b>(154,349)</b>
Attributable to :				
- Owners of the Company	<b>(742,257)</b>	57,122	<b>(830,775)</b>	28,767
- Non-controlling interests	-	<b>(99,057)</b>	-	<b>(183,116)</b>
	<b>(742,257)</b>	<b>(41,935)</b>	<b>(830,775)</b>	<b>(154,349)</b>

*(The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)*

**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)  
(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2016  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	AS AT 30.6.2016 RM'000	AS AT 30.6.2015 RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		456,091	839,810
Investment properties		2,095	10,431
Land held for property development		24,551	24,347
Investments in joint ventures		24,606	24,903
Investment securities		33,742	91,164
Intangible assets		10,484	10,484
Deferred tax assets		2,094	847
Derivative assets		5,333	-
		<b>558,996</b>	<b>1,001,986</b>
<b>Current Assets</b>			
Property development costs		138,616	208,382
Inventories		49,340	219,459
Investment securities		13,456	4,004
Trade and other receivables		93,159	425,692
Cash and bank balances		344,019	311,663
Assets held for sale		10,055	29,481
Derivative assets		32	-
		<b>648,677</b>	<b>1,198,681</b>
<b>TOTAL ASSETS</b>		<b>1,207,673</b>	<b>2,200,667</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		696,074	696,074
Reserves		(1,078,894)	(248,119)
Total equity		<b>(382,820)</b>	<b>447,955</b>
<b>Non-Current Liabilities</b>			
Long term borrowings	18	127,670	128,976
Deferred tax liabilities		28,191	131,709
Derivative liability		-	407
		<b>155,861</b>	<b>261,092</b>
<b>Current Liabilities</b>			
Trade and other payables		1,160,016	1,147,330
Short term borrowings	18	268,115	341,345
Derivative liability		4	104
Tax payable		6,497	2,841
		<b>1,434,632</b>	<b>1,491,620</b>
<b>Total Liabilities</b>		<b>1,590,493</b>	<b>1,752,712</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,207,673</b>	<b>2,200,667</b>
Net (liabilities)/assets per share attributable to owners of the Company (RM)		<b>(0.27)</b>	<b>0.32</b>

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)*

**LION DIVERSIFIED HOLDINGS BERHAD (9428-T)**

(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2016

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →				Total	Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Other Reserves	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>30 June 2016</b>							
At 1 July 2015	696,074	330,967	128,489	(707,575)	447,955	-	447,955
Total comprehensive loss for the financial year	-	-	(9,960)	(820,815)	(830,775)	-	(830,775)
Transfer to capital reserves	-	-	3,805	(3,805)	-	-	-
<b>At 30 June 2016</b>	<b>696,074</b>	<b>330,967</b>	<b>122,334</b>	<b>(1,532,195)</b>	<b>(382,820)</b>	<b>-</b>	<b>(382,820)</b>
<b>30 June 2015</b>							
At 1 July 2014	696,074	330,967	17,655	(515,626)	529,070	(209,762)	319,308
Total comprehensive income/ (loss) for the financial year	-	-	211,767	(183,000)	28,767	(183,116)	(154,349)
Dilution of subsidiaries	-	-	(100,933)	-	(100,933)	392,878	291,945
Dividend paid for the financial year ended 30 June 2015	-	-	-	(8,949)	(8,949)	-	(8,949)
<b>At 30 June 2015</b>	<b>696,074</b>	<b>330,967</b>	<b>128,489</b>	<b>(707,575)</b>	<b>447,955</b>	<b>-</b>	<b>447,955</b>

*(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)*

**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)  
(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2016  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	YEAR-TO-DATE ENDED	
	30.6.2016 RM'000	30.6.2015 RM'000
<b>OPERATING ACTIVITIES</b>		
Loss before taxation from continuing operations	(895,934)	(129,460)
Loss before taxation from discontinued operation	-	(289,146)
Adjustments for :		
Non-cash items	789,647	110,311
Non-operating items	68,581	323,979
Operating (loss)/profit before working capital changes	(37,706)	15,684
Changes in working capital :		
Net changes in assets	168,658	327,100
Net changes in liabilities	(7,965)	(166,963)
Others (mainly interest and tax paid)	(83,293)	(110,577)
	<b>39,694</b>	<b>65,244</b>
<b>INVESTING ACTIVITIES</b>		
Deferred payment for acquisition of associates	(2,500)	(16,831)
Dividend received	112	208
Proceeds from redemption of investments	512	6,740
Proceeds from disposal of property, plant and equipment	42,499	136
Proceeds from disposal of investment securities	2,306	-
Addition to other investments	(702)	-
Cash outflow form dilution of subsidiaries	-	(133,370)
Others (mainly purchase of plant and equipment)	(3,189)	(26,655)
	<b>39,038</b>	<b>(169,772)</b>
<b>FINANCING ACTIVITIES</b>		
Bank borrowings (net)	(38,881)	(59,292)
Others	(328)	(8,837)
	<b>(39,209)</b>	<b>(68,129)</b>
Net changes in cash and cash equivalents	39,523	(172,657)
Effects of changes in exchange rates	850	9,726
Cash and cash equivalents at beginning of the year	217,334	380,265
Cash and cash equivalents at end of the year	<b>257,707</b>	<b>217,334</b>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)*

# LION DIVERSIFIED HOLDINGS BERHAD (9428-T)

(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2016

(The figures have not been audited)

## NOTES TO THE CONDENSED FINANCIAL STATEMENTS

### 1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2015. These explanatory notes provide an explanation on the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2015.

The significant accounting policies adopted in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2015.

### 2. Comments about seasonal or cyclical factors

Apart from the steel industry which may be subject to severe fluctuation in steel prices, the Group's performance is generally not materially affected by any seasonal or cyclical factors.

### 3. Unusual items due to their nature, size or incidence

Other than as disclosed in Note 23, there were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year-to-date.

### 4. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter and financial year-to-date results.

### 5. Debt and equity securities

During the financial year-to-date:

- (i) the Group has partially redeemed USD3.5 million Guarantee Secured Exchangeable Bonds ("Bonds") which are exchangeable into ordinary shares of RM1.00 each in Parkson Holdings Berhad ("Parkson Share"). USD0.5 million of the Bonds were paid with the accrued dividend previously held by the security trustee; and
- (ii) the Bondholders had converted a total of USD5.33 million Bonds at an exchange price of RM1.0056 per Parkson Share.

Other than the above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial year-to-date.

## 6. Dividend paid

There were no dividends paid during the current quarter and financial year-to-date.

## 7. Segmental information

The Group's segmental report for the financial year-to-date was as follows:

	<b>Steel</b>	<b>Contract Manufacturing Services ("CMS")</b>	<b>Property</b>	<b>Others</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
Total sales	277,827	178,041	209,099	364	665,331
Inter-segment sales	-	-	(1,551)	-	(1,551)
External sales	<b>277,827</b>	<b>178,041</b>	<b>207,548</b>	<b>364</b>	<b>663,780</b>
<b>Results</b>					
Segment profit/(loss)	(106,982)	21,546	17,055	(3,452)	(71,833)
Foreign exchange loss					(4,815)
Gain on derivatives					5,872
Gain on fair value					6,106
Loss on conversion of Exchangeable Bonds					(411)
Loss from operations					(65,081)
Finance costs					(77,076)
Share of results of joint ventures					(297)
Impairment losses					(773,466)
Gain on disposal of investment securities and land					19,986
Loss before taxation					<b>(895,934)</b>
<b>Total Assets</b>					
Segment assets	288,739	76,851	756,016	56,297	1,177,903
Investments in joint ventures					24,606
Unallocated corporate assets					5,164
Consolidated total assets					<b>1,207,673</b>

## 8. Subsequent events

There were no material events subsequent to the end of the current quarter.

## 9. Changes in composition of the Group

There were no material changes in the composition of the Group during the financial year-to-date.

In the previous financial year, the Company had distributed a total of 198,873,071 ordinary shares of RM1.00 each in Lion Corporation Berhad ("LCB") ("LCB Shares") by way of dividend-in-specie to the shareholders of the Company, on the basis of one (1) LCB share for every seven (7) ordinary shares of RM0.50 each held in the Company, fractions of LCB Shares being disregarded. As a result, the Group's shareholding in LCB was diluted from 49.1% to 34.0%. Resulting therefrom, the Group is no longer deemed to have de-facto control on LCB and the financial results of the LCB Group were reported as "discontinued operation".



**10. Changes in contingent liabilities and contingent assets**

Other than as disclosed in Note 19, there were no material changes in contingent liabilities or contingent assets since 30 June 2015.

**11. Performance review**

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
<u>Revenue</u>				
- Steel	-	172,415	277,827	949,229
- CMS	41,691	36,782	178,041	147,935
- Property	98,740	21,174	207,548	110,605
- Others	73	255	364	903
	<b>140,504</b>	<b>230,626</b>	<b>663,780</b>	<b>1,208,672</b>
<u>Segment profit/(loss)</u>				
- Steel	(93,922)	(15,460)	(106,982)	53,368
- CMS	5,504	4,558	21,546	9,952
- Property	7,022	4,580	17,055	21,892
- Others	(1,906)	(3,642)	(3,452)	(6,301)
	<b>(83,302)</b>	<b>(9,964)</b>	<b>(71,833)</b>	<b>78,911</b>

For the financial year ended 30 June 2016, the Group registered a 45% lower revenue of RM664 million as compared to RM1,209 million a year ago. Correspondingly, an operating loss of RM71 million was reported against a profit of RM79 million last year. The unfavourable performance were mainly attributable to the lower sales and loss registered by our direct reduced iron ("DRI") operation as demand for DRI by the local flat steel producer was severely affected by the on-going rampant dumping of imported steel products in the local market. As a result thereof, the DRI plant was shutdown in February 2016.

Our CMS Division continued to post overwhelming results mainly due to the better performance from both local and overseas operations. Our Property Division reported a higher revenue but lower profit mainly due to lower profit margin.

The "Others" Division reported a lower revenue and segment loss for the current year-to-date.

**12. Comment on material change in profit**

	Current Year Quarter	Immediate Preceding Quarter
	30.6.2016 RM'000	31.3.2016 RM'000
Revenue	140,504	118,070
Loss from operations	(49,880)	(37,206)
Loss before taxation	<b>(814,432)</b>	<b>(34,463)</b>

The Group reported a higher revenue of RM141 million mainly contributed by the Property and CMS Divisions. However, higher loss from operations of RM50 million for the current quarter was registered mainly due to the higher loss from the steel operation. After accounting for the impairment losses on receivables, plant and equipment of RM740 million resulting from the challenging operating environment of our steel operation, a higher loss before taxation of RM814 million was reported.

**13. a) Prospects**

The operating environment of the Group's Steel Division is anticipated to remain tough and challenging in the next financial year. The resumption of the steel operation will very much depend on the underlying market demand and prices of steel products.

Our CMS and Property Divisions are expected to maintain their satisfactory performance in the coming year.

**b) Forecast or target previously announced**

The disclosure requirements are not applicable for the current quarter and financial year-to-date.

**14. Statement of the Board of Directors' opinion on achievement of forecast or target**

The disclosure requirements are not applicable for the current quarter and financial year-to-date.

**15. Profit forecast or profit guarantee**

No profit forecast or profit guarantee was published.

**16. Taxation**

Taxation comprises:	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Current year tax				
- Arising in Malaysia	521	1,284	4,657	4,411
- Arising outside Malaysia	2,615	(3,814)	6,066	367
Under/(over) provision in previous years	260	(426)	260	(426)
Deferred tax				
- Current year	(80,137)	(8,988)	(86,102)	287
	<b>(76,741)</b>	<b>(11,944)</b>	<b>(75,119)</b>	<b>4,639</b>

After excluding share of results of joint ventures, the effective tax rate of the Group for the current quarter and for financial year-to-date was higher than the Malaysian statutory tax rate mainly due to losses in certain subsidiaries which cannot be offset against the taxable income of other subsidiaries.

**17. Corporate proposals****a) Status of corporate proposals**

There were no corporate proposals pending completion as at the end of the reporting period.

**b) Status of utilisation of proceeds**

The disclosure requirements are not applicable.

**18. Borrowings and debt securities**

The Group's borrowings and debt securities as at end of the reporting period were as follows:

	<u>Short Term</u>	<u>Long Term</u>	<u>Total</u>
	RM'000	RM'000	RM'000
<u>Loans and Borrowings</u>			
Secured	236,666	65,720	<b>302,386</b>
Unsecured	31,449	61,950	<b>93,399</b>
	<u>268,115</u>	<u>127,670</u>	<u><b>395,785</b></u>

	<b>Foreign Currency</b>	
	'000	RM'000
The Group's borrowings and debt securities were denominated in the following currencies:		
- Ringgit Malaysia	-	<b>271,991</b>
- US Dollar	30,095	<b>120,937</b>
- Chinese Renminbi	4,720	<b>2,857</b>
		<u><b>395,785</b></u>

**19. Changes in material litigation**

There was no material litigation since 30 June 2015 other than the following:

On 6 July 2016, the solicitors of the Company were served with London High Court of Justice Queen's Division Claim Form by Classic Maritime Inc. ("Classic") as claimant against (1) Limbungan Makmur Sdn Bhd ("Limbungan Makmur"), a wholly-owned subsidiary of the Company; and (2) the Company. Brief details of the claim are as follows:

- (i) As against Limbungan Makmur, damages for breach of contract of affreightment ("COA") dated on or about 29 June 2009;
- (ii) As against the Company pursuant to a contract of suretyship dated on or 29 June 2009 pursuant to which the Company guaranteed the performance of Limbungan Makmur's obligations under COA and/or agreed to pay to Classic on demand any and all amounts accruing to Classic from Limbungan Makmur under the COA; and
- (iii) As against both Limbungan Makmur and the Company, interest pursuant to section 35A of the Supreme Court Act 1981, to be assessed.

**20. Dividend proposed**

The Board of Directors does not recommend any dividend for the current quarter and financial year-to-date.

**21. (Loss)/Earnings per share****Basic**

Basic (loss)/earnings per share is calculated by dividing the net (loss)/profit for the period attributable to owners of the Company by the weighted average number of ordinary shares of the Company in issue during the financial period.

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
Net (loss)/profit attributable to owners of the Company (RM'000) :				
- Continuing operations	<b>(737,691)</b>	(127,038)	<b>(820,815)</b>	(134,099)
- Discontinued operation	-	189,763	-	(48,901)
Net (loss)/earnings attributable to owners of the Company (RM'000)	<b>(737,691)</b>	62,725	<b>(820,815)</b>	(183,000)
Weighted average number of ordinary shares in issue ('000)	<b>1,392,147</b>	1,392,147	<b>1,392,147</b>	1,392,147
Basic (loss)/earnings per share (sen) :				
- Continuing operations	<b>(52.99)</b>	(9.13)	<b>(58.96)</b>	(9.63)
- Discontinued operation	-	13.64	-	(3.52)
	<b>(52.99)</b>	4.51	<b>(58.96)</b>	(13.15)

The basic (loss)/earnings per share and the diluted (loss)/earnings per share are the same for the financial period as the Company has no dilutive potential ordinary shares as of the end of the financial period.

**22. Auditors' report on preceding annual financial statements**

The auditors' report of the financial statements for the financial year ended 30 June 2015 was qualified on the quantum of the provision for onerous contract to be recognised. As at the financial year-to-date, there was no change to the status.

**23. Loss before taxation from continuing operations**

Loss before taxation from continuing operations is arrived at after crediting/(charging) the following income/(expenses):

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
(a) Interest income	1,210	(16,804)	8,680	5,901
(b) Other income including investment income	-	(207)	2,413	147
(c) Interest expense	(18,528)	(15,048)	(77,076)	(76,664)
(d) Depreciation and amortisation	(9,755)	(9,490)	(37,242)	(36,596)
(e) Provision for and write off of receivables (refer to item (k))	-	-	-	-
(f) Provision for and write off of inventories	(1,625)	-	(1,625)	-
(g) Gain/(Loss) on disposal of quoted or unquoted investments or properties	(383)	-	19,986	-
(h) Impairment of assets (refer to item (k))	-	-	-	-
(i) Foreign exchange gain/(loss) - net	8,763	(35,258)	(4,815)	(37,220)
(j) Gain/(Loss) on derivatives	18,964	3,093	5,872	(560)
(k) Exceptional items :				
- Impairment losses on :				
- Receivables	(391,466)	(50,000)	(391,466)	(50,000)
- Plant and equipment	(348,467)	(20,000)	(348,467)	(20,000)
- Associates	-	(15,861)	-	(15,861)
- Investment securities	(5,614)	(30,427)	(33,533)	(42,873)
	<b>(745,547)</b>	<b>(116,288)</b>	<b>(773,466)</b>	<b>(128,734)</b>

**24. Disclosure of realised and unrealised profits/losses**

	AS AT 30.6.2016 RM'000	AS AT 30.6.2015 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(1,400,648)	(470,780)
- Unrealised	(89,113)	(194,658)
	<b>(1,489,761)</b>	<b>(665,438)</b>
Total share of accumulated losses from associates:		
- Realised	(4,283)	(4,283)
Total share of retained profits from joint ventures:		
- Realised	24,518	24,815
Less: Consolidation adjustments	(62,669)	(62,669)
Total Group's accumulated losses as per consolidated accounts	<b>(1,532,195)</b>	<b>(707,575)</b>