



**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)

---

(Incorporated in Malaysia)

**Interim Financial Report**  
**for the Fourth Quarter Ended**  
**30 June 2015**

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**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)  
(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2015  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Note	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
		30.6.2015 RM'000	30.6.2014 RM'000	30.6.2015 RM'000	30.6.2014 RM'000
<b>Revenue</b>		<b>488,926</b>	<b>720,990</b>	<b>2,346,349</b>	<b>2,730,352</b>
Operating expenses		(569,997)	(756,872)	(2,579,945)	(2,840,175)
Other operating income		4,177	3,550	11,937	9,548
Loss from operations		(76,894)	(32,332)	(221,659)	(100,275)
Finance costs		(75,167)	(61,099)	(300,799)	(284,897)
Share of results of associates		(40,703)	(234)	(39,204)	2,172
Share of results of joint ventures		462	1,409	786	3,655
Gain on dilution/disposal of subsidiaries	9	222,722	(496)	222,722	22,899
Impairment losses	23(k)	(58,606)	(494,598)	(71,052)	(508,424)
<b>Loss before taxation</b>	23	<b>(28,186)</b>	<b>(587,350)</b>	<b>(409,206)</b>	<b>(864,870)</b>
Taxation	16	(5,553)	22,255	(26,459)	11,959
<b>Net loss for the financial period</b>		<b>(33,739)</b>	<b>(565,095)</b>	<b>(435,665)</b>	<b>(852,911)</b>
Attributable to :					
- Owners of the Company		64,547	(518,807)	(181,178)	(696,203)
- Non-controlling interests		(98,286)	(46,288)	(254,487)	(156,708)
<b>Net loss for the financial period</b>		<b>(33,739)</b>	<b>(565,095)</b>	<b>(435,665)</b>	<b>(852,911)</b>
Earnings/(Loss) per share attributable to owners of the Company (sen) :					
- Basic	21	4.64	(37.27)	(13.01)	(50.01)
- Diluted	21	4.64	(37.27)	(13.01)	(50.01)

*(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)*

**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)

(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2015

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**

	3 MONTHS ENDED		YEAR-TO-DATE ENDED		
	Note	30.6.2015 RM'000	30.6.2014 RM'000	30.6.2015 RM'000	30.6.2014 RM'000
<b>Net loss for the financial period</b>		<b>(33,739)</b>	<b>(565,095)</b>	<b>(435,665)</b>	<b>(852,911)</b>
<u>Other comprehensive income/(loss)</u>					
Translation difference on net equity of foreign subsidiaries and other movements		(6,889)	259	9,625	3,923
Surplus on valuation of freehold lands, net of deferred tax liabilities (#)		-	-	264,836	-
Net loss on available-for-sale financial assets:					
- Loss on fair value changes		(126)	(10,646)	-	(47,197)
- Loss reclassified to profit or loss		-	49,251	-	49,251
Share of other comprehensive income/(loss) of associates		1,969	(2,363)	10,005	(675)
Other comprehensive (loss)/income for the financial period, net of tax		(5,046)	36,501	284,466	5,302
<b>Total comprehensive loss for the financial period</b>		<b>(38,785)</b>	<b>(528,594)</b>	<b>(151,199)</b>	<b>(847,609)</b>
Attributable to :					
- Owners of the Company		59,501	(482,302)	31,146	(693,426)
- Non-controlling interests		(98,286)	(46,292)	(182,345)	(154,183)
		<b>(38,785)</b>	<b>(528,594)</b>	<b>(151,199)</b>	<b>(847,609)</b>

(#) The Group has adopted revaluation model for its freehold lands in the previous quarter. Surplus arising from the revaluation are recognised in the Statement of Other Comprehensive Income and accumulated in equity under the revaluation reserve.

*(The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)*

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(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2015  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	AS AT 30.6.2015	AS AT 30.6.2014
		RM'000	RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		837,673	2,992,729
Investment properties		12,566	11,175
Land held for property development		24,348	71,299
Investments in associates		-	53,845
Investments in joint ventures		24,902	24,026
Investment securities		91,165	25,051
Intangible assets		10,484	10,484
Trade and other receivables		335,103	-
Deferred tax assets		847	418,082
		<b>1,337,088</b>	<b>3,606,691</b>
<b>Current Assets</b>			
Property development costs		208,383	102,515
Inventories		219,459	833,792
Investment securities		4,004	133,056
Trade and other receivables		90,589	261,512
Cash and bank balances		311,663	469,769
Assets held for sale		29,480	-
		<b>863,578</b>	<b>1,800,644</b>
<b>TOTAL ASSETS</b>		<b>2,200,666</b>	<b>5,407,335</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		696,074	696,074
Reserves		(246,297)	(167,004)
Equity attributable to the owners of the Company		449,777	529,070
Non-controlling interests		-	(209,762)
Total equity		449,777	319,308
<b>Non-Current Liabilities</b>			
Long term borrowings	18	128,977	907,200
Deferred liabilities		-	255,600
Deferred tax liabilities		143,410	125,688
Derivative liability		407	-
		<b>272,794</b>	<b>1,288,488</b>
<b>Current Liabilities</b>			
Trade and other payables		1,133,804	2,407,882
Short term borrowings	18	341,345	1,382,560
Derivative liability		104	43
Tax payable		2,842	9,054
		<b>1,478,095</b>	<b>3,799,539</b>
<b>Total Liabilities</b>		<b>1,750,889</b>	<b>5,088,027</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,200,666</b>	<b>5,407,335</b>
Net assets per share attributable to owners of the Company (RM)		<b>0.32</b>	0.38

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)*

**LION DIVERSIFIED HOLDINGS BERHAD** (9428-T)

(Incorporated in Malaysia)

Interim financial report for the fourth quarter ended 30 June 2015

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

		← Attributable to owners of the Company →						
					(Accumulated Losses)/ Retained Profits		Non- Controlling Interests	Total Equity
Note	Share Capital	Share Premium	Other Reserves	RM'000	RM'000	RM'000	RM'000	RM'000
<b>30 June 2015</b>								
		<b>696,074</b>	<b>330,967</b>	<b>17,655</b>	<b>(515,626)</b>	<b>529,070</b>	<b>(209,762)</b>	<b>319,308</b>
	At 1 July 2014							
	Total comprehensive income/ (loss) for the financial year	-	-	212,324	(181,178)	31,146	(182,345)	(151,199)
	Dilution of subsidiaries	-	-	(101,490)	-	(101,490)	392,107	290,617
	Dilution of subsidiaries	9						
	Dividend paid for the financial year ended 30 June 2015	-	-	-	(8,949)	(8,949)	-	(8,949)
	Dividend paid for the financial year ended 30 June 2015	6						
	<b>At 30 June 2015</b>	<b>696,074</b>	<b>330,967</b>	<b>128,489</b>	<b>(705,753)</b>	<b>449,777</b>	<b>-</b>	<b>449,777</b>
<b>30 June 2014</b>								
	At 1 July 2013	368,612	330,967	301,865	234,974	1,236,418	(55,579)	1,180,839
	Total comprehensive income/ (loss) for the financial year	-	-	2,777	(696,203)	(693,426)	(154,183)	(847,609)
	Transfer to capital reserve	-	-	195	(195)	-	-	-
	Issue of ordinary shares pursuant to conversion of ICULS	327,462	-	(287,182)	(40,280)	-	-	-
	Dividend paid for the financial year ended 30 June 2013	-	-	-	(13,922)	(13,922)	-	(13,922)
	<b>At 30 June 2014</b>	<b>696,074</b>	<b>330,967</b>	<b>17,655</b>	<b>(515,626)</b>	<b>529,070</b>	<b>(209,762)</b>	<b>319,308</b>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

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(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>YEAR-TO-DATE ENDED</b>	
	<b>30.6.2015</b>	<b>30.6.2014</b>
	RM'000	RM'000
<b><u>OPERATING ACTIVITIES</u></b>		
Loss before taxation	(409,206)	(864,870)
Adjustments for :		
Non-cash items	109,532	657,977
Non-operating items	327,286	269,521
Operating profit before working capital changes	27,612	62,628
Changes in working capital :		
Net changes in assets	192,495	183,089
Net changes in liabilities	(76,468)	14,695
Others (mainly interest and tax paid)	(111,254)	(145,951)
	<b>32,385</b>	<b>114,461</b>
<b><u>INVESTING ACTIVITIES</u></b>		
Deferred payment for acquisition of associates	(12,381)	(18,940)
Dividend received	1,817	489
Proceeds from redemption of investments	6,744	7,697
Net cash inflow from disposal of subsidiary	-	32,996
Net cash outflow from dilution of subsidiaries	(116,145)	-
Others (mainly purchase of plant and equipment)	(19,543)	(6,936)
	<b>(139,508)</b>	<b>15,306</b>
<b><u>FINANCING ACTIVITIES</u></b>		
Dividends paid to shareholders	-	(13,922)
Redemption of bonds and debts	(35,170)	(72,368)
Bank borrowings (net)	(42,814)	(101,538)
Others	(162)	(159)
	<b>(78,146)</b>	<b>(187,987)</b>
Net changes in cash and cash equivalents	(185,269)	(58,220)
Effects of changes in exchange rates	18,712	84
Cash and cash equivalents at beginning of the year	385,859	443,995
Cash and cash equivalents at end of the year	<b>219,302</b>	<b>385,859</b>

*(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)*

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## NOTES TO THE CONDENSED FINANCIAL STATEMENTS

### 1. Accounting policies and methods of computation

The interim financial statements are unaudited and have been prepared in accordance with the Financial Reporting Standard ("FRS") 134: "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2014. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2014.

The significant accounting policies adopted in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2014 except for the adoption of the following FRSs effective for the financial period beginning 1 July 2014:

Amendments to FRS 10 *Investment Entities*  
Amendments to FRS 12 *Investment Entities*  
Amendments to FRS 127 *Investment Entities*  
Amendments to FRS 132 *Offsetting Financial Assets and Financial Liabilities*  
Amendments to FRS 136 *Recoverable Amount Disclosures for Non-Financial Assets*  
Amendments to FRS 139 *Novation of Derivatives and Continuation of Hedge Accounting*  
IC Interpretation 21 *Levies*  
Amendments to FRS 2 *Share-based Payment (Annual Improvements to FRSs 2010-2012 Cycle)*  
Amendments to FRS 3 *Business Combinations (Annual Improvements to FRSs 2010-2012 Cycle)*  
Amendments to FRS 3 *Business Combinations (Annual Improvements to FRSs 2010-2013 Cycle)*  
Amendments to FRS 119 *Defined Benefit Plans: Employee Contributions*  
Amendments to FRS 8 *Operating Segments (Annual Improvements to FRSs 2010-2012 Cycle)*  
Amendments to FRS 13 *Fair Value Measurement (Annual Improvements to FRSs 2011-2013 Cycle)*  
Amendments to FRS 116 *Property, Plant and Equipment (Annual Improvements to FRSs 2010-2012 Cycle)*  
Amendments to FRS 124 *Related Party Disclosures (Annual Improvements to FRSs 2010-2012 Cycle)*  
Amendments to FRS 138 *Intangible Assets (Annual Improvements to FRSs 2010-2012 Cycle)*  
Amendments to FRS 140 *Investment Property (Annual Improvements to FRSs 2011-2013 Cycle)*  
Amendments to FRS 116 and 138 *Clarification of Acceptable Methods of Depreciation and Amortisation*  
Amendments to FRS 11 *Accounting for Acquisitions of Interests in Joint Operations*  
Amendments to FRS 14 *Regulatory Deferral Accounts*  
FRS 9 *Financial Instruments (IFRS 9 issued by IASB in November 2009)*  
FRS 9 *Financial Instruments (IFRS 9 issued by IASB in November 2010)*  
FRS 9 *Financial Instruments Hedge Accounting and Amendments to FRS 9, FRS 7 and FRS 139*

The adoption of the above mentioned FRSs and IC Interpretation did not have any significant effect on the financial performance, position or presentation of financials of the Group.

### 2. Comments about seasonal or cyclical factors

Apart from the steel industry which may be subject to severe fluctuation in steel prices, the Group's performance is generally not materially affected by any seasonal or cyclical factors.

### 3. Unusual items due to their nature, size or incidence

Other than as disclosed in Note 23, there were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year-to-date.

### 4. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter and financial year-to-date results.

### 5. Debt and equity securities

During the financial year-to-date, the Group has partially redeemed USD8 million Guarantee Secured Exchangeable Bonds.

Other than the above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial year-to-date.

### 6. Dividend paid

In respect of the financial year ended 30 June 2015, a total of 198,873,071 ordinary shares of Lion Corporation Berhad ("LCB Shares") were distributed by the Company on 30 June 2015 by way of dividend-in-specie to the shareholders of the Company, on the basis of 1 LCB Share for every 7 ordinary shares of RM0.50 held in the Company, fractions of LCB Shares being disregarded ("Distribution of Dividend-In-Specie").

### 7. Segmental information

The Group's segmental report for the financial year-to-date was as follows:

	<u>Steel</u>	<u>Contract Manufacturing Services ("CMS")</u>	<u>Property</u>	<u>Others</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>					
Total sales	1,997,954	147,935	173,938	28,689	2,348,516
Inter-segment sales	-	-	(1,551)	(616)	(2,167)
External sales	<u>1,997,954</u>	<u>147,935</u>	<u>172,387</u>	<u>28,073</u>	<u>2,346,349</u>
<u>Results</u>					
Segment profit/(loss)	(224,171)	8,025	59,228	1,123	(155,795)
Foreign exchange loss					(65,426)
Derivative liability loss					(438)
Loss from operations					(221,659)
Finance costs					(300,799)
Share of results of associates					(39,204)
Share of results of joint ventures					786
Gain on dilution of subsidiaries					222,722
Impairment losses					(71,052)
Loss before taxation					<u>(409,206)</u>
<u>Total Assets</u>					
Segment assets	1,267,102	80,879	738,671	83,630	2,170,282
Investments in joint ventures					24,902
Unallocated corporate assets					5,482
Consolidated total assets					<u>2,200,666</u>



**8. Subsequent events**

There were no material events subsequent to the end of the current quarter.

**9. Changes in composition of the Group**

There were no material changes in the composition of the Group during the financial year-to-date, other than the dilution of the Group's shareholding in Lion Corporation Berhad ("LCB") from 49.1% to 34.0% ("Dilution") following the completion of the Distribution of Dividend-In-Specie (as disclosed in Note 6) on 30 June 2015 where the Group will no longer have a de-facto control on LCB and as such, LCB and its subsidiaries are no longer deemed to be the subsidiaries of the Company pursuant to the FRS 10 (Consolidated Financial Statements).

The Dilution had resulted in the following effects on the Group's financial position for the current financial year:

	<b>As at 30.6.2015</b>
	RM'000
Non-current assets	2,678,862
Current assets	248,079
Current liabilities	(2,087,169)
Non-current liabilities	(1,344,312)
Non-controlling interests	(392,107)
Capital reserves	101,490

**10. Changes in contingent liabilities and contingent assets**

There were no material changes in contingent liabilities or contingent assets since 30 June 2014.

**11. Performance review**

	<b>3 MONTHS ENDED</b>		<b>YEAR-TO-DATE ENDED</b>	
	<b>30.6.2015</b>	<b>30.6.2014</b>	<b>30.6.2015</b>	<b>30.6.2014</b>
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
- Steel	<b>400,900</b>	606,873	<b>1,997,954</b>	2,356,012
- CMS	<b>36,782</b>	35,793	<b>147,935</b>	147,809
- Property	<b>43,350</b>	70,495	<b>172,387</b>	196,837
- Others	<b>7,894</b>	7,829	<b>28,073</b>	29,694
	<b>488,926</b>	<b>720,990</b>	<b>2,346,349</b>	<b>2,730,352</b>
<u>Segment profit/(loss)</u>				
- Steel	<b>(96,473)</b>	(89,610)	<b>(224,171)</b>	(189,276)
- CMS	<b>2,631</b>	3,776	<b>8,025</b>	11,736
- Property	<b>28,044</b>	27,592	<b>59,228</b>	64,932
- Others	<b>2,004</b>	1,263	<b>1,123</b>	(3,054)
	<b>(63,794)</b>	<b>(56,979)</b>	<b>(155,795)</b>	<b>(115,662)</b>

**11. Performance review (Cont'd)**

For the 12 months period ended 30 June 2015, the Group reported a lower revenue of RM2.3 billion as compared to RM2.7 billion in the same period last year. Accordingly, a higher segment loss of RM156 million was recorded for the period under review. The unfavourable performance was mainly due to the sluggish demand for steel products in both the domestic and overseas markets.

Our CMS Division continued to report a satisfactory performance whilst the Property Division reported a lower performance for the period under review.

"Others" Division which represents furniture operations and investment holding reported a marginally lower revenue for the financial year-to-date.

**12. Comment on material change in profit**

	<b>Current Year Quarter</b>	<b>Immediate Preceding Quarter</b>
	<b>30.6.2015</b>	<b>31.3.2015</b>
	RM'000	RM'000
Revenue	<b>488,926</b>	635,385
Loss from operations	<b>(76,894)</b>	(35,410)
Loss before taxation	<b>(28,186)</b>	(114,504)

For the quarter under review, the Group posted a lower revenue of RM489 million and correspondingly, a higher loss from operations of RM77 million was recorded. After accounting for the share of losses from associates, impairment losses and gain on dilution of subsidiaries, a loss before taxation of RM28 million was reported for the quarter under review.

**13. a) Prospects**

Despite the implementation of the Anti-Dumping Duty measures on hot rolled coils by the Government in February 2015, there is no improvement in the performance of our steel operation. Coupled with the oversupply and stagnant growth in demand globally, the steel operating environment of the Group continues to remain challenging in the next financial year.

Our CMS and Property Divisions are expected to maintain their satisfactory performance in the coming year.

**b) Forecast or target previously announced**

The disclosure requirements are not applicable for the current quarter and financial year-to-date.

**14. Statement of the Board of Directors' opinion on achievement of forecast or target**

The disclosure requirements are not applicable for the current quarter and financial year-to-date.

**15. Profit forecast or profit guarantee**

No profit forecast or profit guarantee was published.

**16. Taxation**

Taxation comprises:	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2015 RM'000	30.6.2014 RM'000	30.6.2015 RM'000	30.6.2014 RM'000
Current year tax				
- Arising in Malaysia	7,950	10,262	12,610	13,721
- Arising outside Malaysia	(5,522)	6,209	(1,341)	11,382
Under provision in previous years	(426)	266	(426)	266
Deferred tax				
- Current year	3,637	(39,851)	15,702	(38,187)
- Prior year	(86)	859	(86)	859
	<b>5,553</b>	<b>(22,255)</b>	<b>26,459</b>	<b>(11,959)</b>

After excluding share of results of associates and joint ventures and gain on dilution, the effective tax rate of the Group for the current quarter and financial year-to-date were lower than the Malaysian statutory tax rate mainly due to losses in certain subsidiaries which cannot be offset against the taxable income of other subsidiaries and certain expenses which are not deductible for tax purposes.

**17. Corporate proposals****a) Status of corporate proposals**

There were no corporate proposals pending completion as at the end of the reporting period.

**b) Status of utilisation of proceeds**

The disclosure requirements are not applicable.

**18. Borrowings and debt securities**

The Group's borrowings and debt securities as at end of the reporting period were as follows:

	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
<u>Loans and Borrowings</u>			
Secured	341,345	128,977	470,322
Unsecured	-	-	-
	<b>341,345</b>	<b>128,977</b>	<b>470,322</b>

**Foreign  
Currency**

'000

RM'000

The Group's borrowings and debt securities were denominated in the following currencies:

- Ringgit Malaysia	-	277,523
- US Dollar	40,472	152,743
- Chinese Renminbi	66,450	40,056
		<b>470,322</b>

**19. Changes in material litigation**

There was no material litigation since 30 June 2014.

**20. Dividend proposed**

Other than as disclosed in Note 6, the Board of Directors does not recommend any dividend for the financial quarter ended 30 June 2015.

**21. Earnings/(Loss) per share****Basic**

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to owners of the Company by the weighted average number of ordinary shares of the Company in issue during the financial period.

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2015	30.6.2014	30.6.2015	30.6.2014
Net earnings/(loss) attributable to owners of the Company (RM'000)	64,547	(518,807)	(181,178)	(696,203)
Weighted average number of ordinary shares in issue ('000)	1,392,147	1,392,147	1,392,147	1,392,147
Basic earnings/(loss) per share (sen)	4.64	(37.27)	(13.01)	(50.01)

**Diluted**

There were no dilutive effects from the potential ordinary shares i.e. shares granted under the Executive Share Option Scheme.

**22. Auditors' report on preceding annual financial statements**

The auditors' report of the financial statements for the financial year ended 30 June 2014 was qualified on the Group's recognition of deferred tax assets and the quantum of the provision for onerous contract to be recognised. As at the financial year-to-date, the qualification on the Group's recognition of deferred tax assets is no longer applicable after the completion of dilution of the subsidiaries as mentioned in Note 9.

**23. Loss before taxation**

Loss before taxation is arrived at after crediting/(charging) the following income/(expenses):

	3 MONTHS ENDED		YEAR-TO-DATE ENDED	
	30.6.2015 RM'000	30.6.2014 RM'000	30.6.2015 RM'000	30.6.2014 RM'000
(a) Interest income	4,177	3,375	11,729	9,373
(b) Other income including investment income	-	175	208	175
(c) Interest expense	(75,167)	(61,099)	(300,799)	(284,897)
(d) Depreciation and amortisation	(41,417)	(42,062)	(164,291)	(164,520)
(e) Provision for and write off of receivables	(3,063)	(497)	(3,063)	(497)
(f) Provision for and write off of inventories	(17,685)	(21,269)	(26,627)	(33,876)
(g) Gain/(Loss) on disposal of quoted or unquoted investments or properties	-	-	-	-
(h) Impairment of assets	-	-	-	-
(i) Foreign exchange gain/(loss) - net	(16,317)	24,437	(65,426)	(1,051)
(j) Gain/(Loss) on derivatives	3,216	118	(438)	16,346
(k) Exceptional items :				
- Impairment losses on:				
- Plant and equipment	(25,915)	(446,389)	(25,915)	(446,389)
- Investment securities	(32,691)	(48,209)	(45,137)	(62,035)
	<b>(58,606)</b>	<b>(494,598)</b>	<b>(71,052)</b>	<b>(508,424)</b>

**24. Disclosure of realised and unrealised profits/losses**

	AS AT 30.6.2015 RM'000	AS AT 30.6.2014 RM'000
Total (accumulated losses)/retained profits of the Company and its subsidiaries: (Include companies controlled by the Company)		
- Realised	(172,363)	(164,556)
- Unrealised	(46,939)	80,172
	<b>(219,302)</b>	<b>(84,384)</b>
Total share of (accumulated losses)/retained profits from associates:		
- Realised	(449,223)	(394,943)
- Unrealised	717	2,432
	<b>(448,506)</b>	<b>(392,511)</b>
Total share of retained profits from joint ventures:		
- Realised	24,724	23,938
Less: Consolidation adjustments	(62,669)	(62,669)
Total Group's accumulated losses as per consolidated accounts	<b>(705,753)</b>	<b>(515,626)</b>