

**Cahaya Mata Sarawak Berhad**

(Company No: 21076-T)

**Condensed consolidated balance sheet as at 31 March 2006**

	Note	As at 31.3.2006 RM'000	As at 31.12.2005 RM'000 (restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	A9	1,030,482	1,094,072
Land held for property development		39,269	39,269
Intangible assets		7,722	8,034
Goodwill on consolidation		2,671,328	2,671,332
Associated companies		284,565	283,089
Jointly controlled entities		5,729	5,583
Securities available-for-sale		2,007,843	2,161,637
Securities held-to-maturity		15,696,183	13,827,110
Deferred tax assets		242,756	247,658
		<u>21,985,877</u>	<u>20,337,784</u>
<b>Current assets</b>			
Real property assets		421,787	421,787
Property development costs		147,693	146,537
Inventories		42,030	90,078
Amount due from customers on contracts		31,147	16,920
Other investments		733	343
Statutory deposits		1,557,471	1,695,831
Trade receivables		179,921	246,284
Other receivables		772,495	667,220
Clients' and brokers' balances		348,339	247,268
Loans, advances and financing		48,175,161	48,263,707
Securities held-for-trading		3,064,471	3,369,647
Deposits and placements with banks and other financial institutions		2,614,260	2,620,331
Securities purchased under resale agreements		3,220,078	2,219,491
Cash and bank balances		14,447,028	11,534,794
		<u>75,022,614</u>	<u>71,540,238</u>
Assets of disposal group classified as held for sale	A14	75,138	0
		<u>75,097,752</u>	<u>71,540,238</u>
<b>TOTAL ASSETS</b>		<b><u>97,083,629</u></b>	<b><u>91,878,022</u></b>

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	Note	As at 31.3.2006 RM'000	As at 31.12.2005 RM'000 (restated)
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		329,446	329,446
Share premium		427,513	427,513
Other reserves		99,750	103,185
Retained profits		5,724	763
		<u>862,433</u>	<u>860,907</u>
<b>Minority interests</b>		<u>3,326,086</u>	<u>3,236,643</u>
<b>Total equity</b>		<u>4,188,519</u>	<u>4,097,550</u>
<b>Non-current liabilities</b>			
Borrowings	<b>B9 (a)</b>	2,860,484	3,065,851
Deferred tax liabilities		26,812	25,987
		<u>2,887,296</u>	<u>3,091,838</u>
<b>Current liabilities</b>			
Deposits from customers		54,181,024	49,773,689
Deposits and placements of banks and other financial institutions		9,897,385	11,028,831
Obligations on securities sold under repurchase agreements		12,342,210	10,942,799
Trade and bills payables		162,977	165,424
Amount due to customers on contracts		5,833	10,775
Bills and acceptances payable		3,656,764	3,313,060
Clients' and brokers' balances		276,030	198,490
Other payables		1,744,610	1,719,068
Derivatives liabilities		116,925	106,890
Recourse obligation on loans sold to Cagamas Berhad		3,448,705	3,356,992
Current tax liabilities		60,919	30,832
Borrowings	<b>B9 (a)</b>	1,254,341	1,202,700
Subordinated obligations	<b>B9 (b)</b>	1,515,891	1,530,252
Irredeemable Convertible Unsecured Loan Stocks ('ICULS')	<b>B10</b>	203,601	204,363
INCPS		1,104,469	1,104,469
		<u>89,971,684</u>	<u>84,688,634</u>
Liabilities directly associated with the assets classified as held for sale	<b>A14</b>	36,130	0
		<u>90,007,814</u>	<u>84,688,634</u>
<b>Total liabilities</b>		<u>92,895,110</u>	<u>87,780,472</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>97,083,629</u>	<u>91,878,022</u>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>			
		<u>2.62</u>	<u>2.61</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial report.