

FCW HOLDINGS BERHAD (Company No. : 3116 K)  
Summary of Key Financial Information for the period ended 31 March 2024

|  | INDIVIDUAL QUARTER   |                                      | INDIVIDUAL CHANGES |      | CUMULATIVE QUARTER   |                                     | CUMULATIVE CHANGES |     |
|--|----------------------|--------------------------------------|--------------------|------|----------------------|-------------------------------------|--------------------|-----|
|  | Current Year Quarter | Preceding Year Corresponding Quarter | Amount             | %    | Current Year To Date | Preceding Year Corresponding Period | Amount             | %   |
|  | 31/3/2024<br>RM'000  | 31/3/2023<br>RM'000                  | RM'000             |      | 31/3/2024<br>RM'000  | 31/3/2023<br>RM'000                 | RM'000             |     |
| 1 Revenue  | 6,122                | 7,142                                | (1,020)            | -14% | 28,488               | N/A                                 | N/A                | N/A |
| 2 Profit From Continuing Operations Before Tax   | 5,891                | 8,810                                | (2,919)            | -33% | 24,085               | N/A                                 | N/A                | N/A |
| 3 Profit From Continuing Operations for the Period   | 5,807                | 8,997                                | (3,190)            | -35% | 23,017               | N/A                                 | N/A                | N/A |
| 4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company | 6,343                | 8,997                                | (2,654)            | -29% | 24,292               | N/A                                 | N/A                | N/A |
| 5 Basic earnings per share (sen)   | 2.54                 | 3.60                                 | (1.06)             | 8%   | 9.72                 | N/A                                 | N/A                | N/A |
| 6 Proposed/Declared dividend per share (sen)   | -                    | -                                    | -                  | -    | -                    | -                                   | -                  | -   |

Summary of Financial review for current quarter compared with immediate preceding quarter

|  | INDIVIDUAL           |                             | Individual changes |       |
|--|----------------------|-----------------------------|--------------------|-------|
|  | Current Year Quarter | Immediate Preceding Quarter | Amount             | %     |
|  | 31/3/2024<br>RM'000  | 31/12/2023<br>RM'000        | RM'000             |       |
| 1 Revenue  | 6,122                | 6,502                       | (380)              | -5.8% |
| 2 Profit Before Tax  | 5,891                | 6,681                       | (790)              | -12%  |
| 3 Profit for the Period  | 5,807                | 6,397                       | (590)              | -9%   |
| 4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company | 6,343                | 7,136                       | (793)              | -11%  |
| 5 Basic Profit per share (sen)   | 2.54                 | 2.85                        | (0.31)             | -11%  |
| 6 Proposed/Declared dividend per share (sen)   | -                    | -                           | -                  | -     |

|   | As At End Of Current Quarter | As At Preceding Financial Year End |
|---|------------------------------|------------------------------------|
| 7 Net assets per share attributable to ordinary equity holders of the parent (RM) | 1.01                         | 0.91                               |

ADDITIONAL INFORMATION

|                           | INDIVIDUAL QUARTER   |                                      | CUMULATIVE QUARTER   |                                     |
|---------------------------|----------------------|--------------------------------------|----------------------|-------------------------------------|
|                           | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
|                           | 31/3/2024<br>RM'000  | 31/3/2023<br>RM'000                  | 31/3/2024<br>RM'000  | 31/3/2023<br>RM'000                 |
| 1 Gross interest income   | 711                  | 603                                  | 2,820                | N/A                                 |
| 2 Gross interest expenses | (41)                 | (4)                                  | (78)                 | N/A                                 |

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**  
(Unaudited)

|   | FY 2023/24<br>Current<br>Quarter<br>Ended<br>31-Mar<br>RM'000 | FY 2022/23<br>Comparative<br>Quarter<br>Ended<br>31-Mar<br>RM'000 | FY 2023/24<br>Current<br>12 Months<br>Cumulative<br>To Date<br>RM'000 | FY 2022/23<br>Comparative<br>12 Months<br>Cumulative<br>To Date<br>RM'000 |
|---|---|---|---|---|
| Revenue   | 6,122   | 7,142   | 28,488  | N/A   |
| Cost of Sales   | (4,633)   | (5,494)   | (22,038)  | N/A   |
| <b>Gross Profit</b>   | 1,489   | 1,648   | 6,450   | N/A   |
| Other Income  | 734   | 641   | 2,939   | N/A   |
| <b>Other Items of Expenses</b>  |   |   |   |   |
| Administrative Expenses   | (1,322)   | (1,016)   | (3,894)   | N/A   |
| Marketing Expenses  | (7)   | (8)   | (92)  | N/A   |
| Other Expenses  | (1,218)   | (1,015)   | (4,056)   | N/A   |
| Share of Results of a Joint Venture   | 6,256   | 8,564   | 22,816  | N/A   |
| <b>Profit From Continuing Operations</b>  | 5,932   | 8,814   | 24,163  | N/A   |
| Finance Costs   | (41)  | (4)   | (78)  | N/A   |
| <b>Profit From Continuing Operations Before Tax</b>                             | 5,891   | 8,810   | 24,085  | N/A   |
| Taxation  | (84)  | 187   | (1,068)   | N/A   |
| <b>Profit From Continuing Operations After Tax</b>                              | 5,807   | 8,997   | 23,017  | N/A   |
| Other Comprehensive Income  | -   | -   | -   | N/A   |
| <b>Total Comprehensive Income for the year</b>                                  | <u>5,807</u>  | <u>8,997</u>  | <u>23,017</u>   | <u>N/A</u>  |
| <b>Profit for the Period and Other Comprehensive Income Attributable to:</b>    |   |   |   |   |
| Owners of the Company   | 6,343   | 8,997   | 24,292  | N/A   |
| Non-controlling Interests   | (536)   | -   | (1,275)   | N/A   |
|   | <u>5,807</u>  | <u>8,997</u>  | <u>23,017</u>   | <u>N/A</u>  |
| <b>Earnings per share Attributable to Owners of the Company (sen per share)</b> |   |   |   |   |
| - Basic   | 2.54  | 3.60  | 9.72  | N/A   |

The Financial year end of the Company has been changed from 30 June to 31st March. Accordingly, there are no comparatives for the cumulative results to be presented in this Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income.

*The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 March 2023.*

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024**  
**(Unaudited)**

|   | As At<br>31-Mar<br>2024<br>RM'000 | As At<br>31-Mar<br>2023<br>RM'000<br>(Audited) |
|---|-----------------------------------|--|
| <b>Non Current Assets</b>   |                                   |  |
| Property, plant and equipment   | 96,725                            | 97,931   |
| Investment property   | 3,100                             | 3,100  |
| Interests in a jointly controlled entity  | 57,710                            | 35,262   |
| Other Investment  | 776                               | 751  |
| Deferred tax asset  | 934                               | 934  |
| Receivables   | 46,216                            | 43,823   |
| Right of use assets - ROU   | 224                               | 54   |
|   | <u>205,685</u>                    | <u>181,855</u>                                 |
| <b>Current Assets</b>   |                                   |  |
| Inventories   | 5,251                             | 6,184  |
| Receivables   | 5,275                             | 7,247  |
| Non Receivables   | 5,717                             | -  |
| Tax recoverable   | 1,877                             | 1,874  |
| Cash and cash equivalents   | 36,105                            | 33,569   |
|   | <u>54,225</u>                     | <u>48,874</u>                                  |
| <b>Assets classified as held for sale</b>   | -                                 | -  |
|   | <u>54,225</u>                     | <u>48,874</u>                                  |
| <b>Total Assets</b>   | <u>259,910</u>                    | <u>230,729</u>                                 |
| <b>Share Capital</b>  | 124,997                           | 124,997  |
| <b>Reserves</b>   | 129,514                           | 101,404  |
| <b>Shareholders' Equity</b>   | <u>254,511</u>                    | <u>226,401</u>                                 |
| <b>Non-controlling interests</b>  | (1,305)                           | (23)   |
| <b>Total equity</b>   | <u>253,206</u>                    | <u>226,378</u>                                 |
| <b>Non Current Liabilities</b>  |                                   |  |
| Loans and borrowings  | 2,774                             | -  |
| Deferred tax liabilities  | 224                               | 209  |
| Lease Liabilities -ROU  | 225                               | 58   |
|   | <u>3,223</u>                      | <u>267</u>                                     |
| <b>Current Liabilities</b>  |                                   |  |
| Payables  | 2,747                             | 3,495  |
| Other Payables  | 734                               | 589  |
|   | <u>3,481</u>                      | <u>4,084</u>                                   |
| <b>Total Equity And Liabilities</b>   | <u>259,910</u>                    | <u>230,729</u>                                 |
| <b>Net assets per share attributable to ordinary equity holders of the Company (RM)</b> | <u>1.01</u>                       | <u>0.91</u>                                    |

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 March 2023.*

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**  
**(Unaudited)**

|  | FY2023/24      | FY2022/23  |
|--|----------------|------------|
|  | 12 Months      | 12 Months  |
|  | ended          | ended      |
|  | 31-Mar-24      | 31-Mar-23  |
|  | RM' 000        | RM' 000    |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>               |                |            |
| Profit before tax  | 24,085         | N/A        |
| Adjustments for:   |                |            |
| Non-cash items   | 1,636          | N/A        |
| Share of results of a joint venture                      | (22,816)       | N/A        |
| Non-operating items                                      | (2,742)        | N/A        |
|  | <u>163</u>     | <u>N/A</u> |
| Net changes in current assets                            | (2,812)        | N/A        |
| Net changes in liabilities                               | (52)           | N/A        |
|  | <u>(2,701)</u> | <u>N/A</u> |
| Cash used in operations                                  | (2,701)        | N/A        |
| Interest income received                                 | 2,820          | N/A        |
| Interest expense paid                                    | (78)           | N/A        |
| Tax paid   | (1,071)        | N/A        |
| Net cash (used in) / generated from operating activities | <u>(1,030)</u> | <u>N/A</u> |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>               |                |            |
| Proceed from disposal of property plant and equipment    | (352)          | N/A        |
| Advance to a joint venture                               | (2,393)        | N/A        |
| Purchase of property, plant and equipment                | (78)           | N/A        |
| Right of use assets -ROU                                 | (170)          | N/A        |
| Placement of other investment                            | (25)           | N/A        |
| Disposal of investment in subsidiaries (URSB)-45%        | 3,360          | N/A        |
| Acquisition of minority interest                         | 450            | N/A        |
| Net cash generated from investing activities             | <u>792</u>     | <u>N/A</u> |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>               |                |            |
| Advance from shareholders                                | 2,774          | N/A        |
| Net cash generated from financing activities             | <u>2,774</u>   | <u>N/A</u> |
| <b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>           | 2,536          | N/A        |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>  | 33,569         | N/A        |
| <b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>        | <u>36,105</u>  | <u>N/A</u> |

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 March 2023.*

FCW HOLDINGS BERHAD (Company No. : 3116 K)  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**  
(Unaudited)

|   | Attributable to Shareholders of the Company |                 |   |                    | Sub-Total | Non-controlling Interests | Grand-Total |
|---|---|-----------------|---|--------------------|-----------|---------------------------|-------------|
|   | Non-Distributable                           |                 | Distributable                               |                    |           |                           |             |
|   | Share Capital                               | Capital Reserve | Reserves Premium paid on acquisition of NCI | Accumulated Profit |           |                           |             |
| RM'000  | RM'000                                      | RM'000          | RM'000                                      | RM'000             | RM'000    | RM'000                    |             |
| Financial Period ended<br>31 March 2024                           |   |                 |   |                    |           |                           |             |
| At 1st April 2023   | 124,997                                     | 2,704           | (1,145)                                     | 99,845             | 226,401   | (23)                      | 226,378     |
| Total comprehensive income for the period                         | -   | -               | -   | 24,292             | 24,292    | (1,275)                   | 23,017      |
| Change in ownership   | -   | -               | -   | 3,818              | 3,818     | (457)                     | 3,361       |
| Subscription of share in a subsidiary by non-controlling interest | -   | -               | -   | -                  | -         | 450                       | 450         |
| At 31 March 2024  | 124,997                                     | 2,704           | (1,145)                                     | 127,955            | 254,511   | (1,305)                   | 253,206     |
| Year Ended<br>31 March 2023                                       |   |                 |   |                    |           |                           |             |
| At 1st July 2022  | 124,997                                     | 2,704           | (1,145)                                     | 79,303             | 205,859   | (23)                      | 205,836     |
| Total comprehensive income for the period                         | -   | -               | -   | 20,542             | 20,542    | -                         | 20,542      |
| At 31 March 2023  | 124,997                                     | 2,704           | (1,145)                                     | 99,845             | 226,401   | (23)                      | 226,378     |

*The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2023.*

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For the Current Quarter Ended 31 March 2024**

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT**

**1. Basis of Preparation**

The unaudited financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

**Adoption of Malaysian Financial Reporting Standard (“MFRS”) and amendments / improvements to MFRSs**

**(a) Adoption of amendments/improvements to MFRSs**

The Group and the Company have adopted the following applicable new MFRS and amendments to MFRSs for the current financial year:

New MFRS

MFRS 17 Insurance Contracts

Amendments to MFRSs

MFRS 101 Presentation of Financial Statements

MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

The adoption of the above new MFRS and amendments to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies, except as discussed below:

***Amendments to MFRS 101 Presentation of Financial Statements***

The amendments require an entity to disclose its material accounting policy information rather than significant policies. The amendments, amongst others, also include examples of circumstances in which an entity is likely to consider an accounting policy information to be material to its financial statements.

Accordingly, the Group and the Company disclosed their material accounting policy information in these financial statements. However, the amendments did not result in changes to the accounting policies of the Group and of the Company.

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)****Amendments to MFRSs that have been issued, but are yet to be effective**

The Group and the Company have not adopted the following amendments to MFRSs that have been issues, but yet to be effective:

|                            |  | <b>Effective for financial periods<br/>beginning on or after</b> |
|----------------------------|--|--|
| <u>Amendments to MFRSs</u> |  |  |
| MFRS 7                     | Financial Instruments: Disclosures               | 1 January 2024   |
| MFRS 10                    | Consolidated Financial Statements                | Deferred   |
| MFRS 16                    | Leases   | 1 January 2024   |
| MFRS 101                   | Presentation of Financial Statements             | 1 January 2024   |
| MFRS 107                   | Statement of Cash Flows                          | 1 January 2024   |
| MFRS 121                   | The Effects of Changes in Foreign Exchange Rates | 1 January 2025   |
| MFRS 128                   | Investments in Associates and Joint Ventures     | Deferred   |

The Company plans to adopt the above applicable new MFRS and amendments/improvements to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments/improvements to MFRSs that may be applicable to the Company are summarised below.

***Amendments to MFRS 16 Leases***

The amendments clarify how an entity should subsequently measure the leaseback liability that arise in a sale and leaseback transaction. Although MFRS 16 includes requirements on how to account for a sale and leaseback at the date the transaction takes place, it has not specified how to measure the sale and leaseback transaction when reporting after that date.

The amendments add subsequent measurement requirements for the right-of-use assets and lease liability arising from a sale and leaseback transaction by clarifying that a seller-lessee in a sale and leaseback transaction shall apply paragraphs 29 to 35 of MFRS 16 to the right-of-use asset arising from the leaseback and paragraphs 36 to 46 of MFRS 16 to the lease liability arising from the leaseback. The amendments will not change the accounting for leases other than those arising in a sale and leaseback transaction.

***Amendments to MFRS 101 Presentation of Financial Statements***

The amendments include specifying that an entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period; clarifying that classification of liability is unaffected by the likelihood of the entity to exercise its right to defer settlement of the liability for at least twelve months after the reporting period; clarifying how lending conditions affect classification of a liability; and clarifying requirements for classifying liabilities of an entity will or may settle by issuing its own equity instruments.

The latest amendments to MFRS 101 clarify how conditions with which an entity must comply within 12 months after the reporting period affect the classification of a liability. As such, the amendments specify that covenants to be complied with after the reporting date do not affect the classification of debt as current or non-current at the reporting date. Instead, the amendments require an entity to disclose information about these covenants in the notes to the financial statements

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the Company's financial statements for the year ended 31 March 2023 was not subject to any qualification.

**3. Seasonal or Cyclical Factors**

The operations of the Group are not subject to any seasonal or cyclical factors.

**4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

**5. Material Changes in Estimates of Amount Reported Previously Affecting Current Interim Period**

There were no changes in estimates of amount reported in prior financial years which have a material effect in the current interim period.

**6. Dividend Paid**

There were no dividends paid during the current interim financial period.

**7. Segmental Information**

| (RM'000)   | 31-03-24<br>3 Mth Qtr | 31-03-23<br>3 Mth Qtr | 31-03-24<br>12 Mth Cum | 31-03-23<br>12 Mth Cum |
|--|-----------------------|-----------------------|------------------------|------------------------|
| <u>Segment Revenue</u>   |                       |                       |                        |                        |
| Contract Manufacturing   | 5,670                 | 6,675                 | 26,656                 | N/A                    |
| Rental   | 452                   | 467                   | 1,832                  | N/A                    |
| Total  | 6,122                 | 7,142                 | 28,488                 | N/A                    |
| <u>Segment Results</u>   |                       |                       |                        |                        |
| Contract Manufacturing   | 10                    | 199                   | 660                    | N/A                    |
| Share of Results of a Property<br>Development Joint<br>Venture | 6,256                 | 8,564                 | 22,816                 | N/A                    |
| Others   | (374)                 | 47                    | 610                    | N/A                    |
| Total  | 5,891                 | 8,810                 | 24,085                 | N/A                    |



**PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

**8. Status of Corporate Proposal**

On 5 October 2023, Mercury Securities Sdn Bhd had, on behalf of our Board, announced that Urban Reach Sdn Bhd (“**URSB**”), a 55%-owned subsidiary of our Company, had on even date entered into a conditional sale and purchase agreement (“**SPA**”) with JKB Development Sdn Bhd (“**Vendor**”) for the proposed acquisition of a leasehold land held under No. Hakmilik 1029, Lot 30487, Jalan Genting Kelang, Mukim Setapak, Daerah Kuala Lumpur, Negeri Wilayah Persekutuan KL, measuring approximately 14,294 square meters (“**Land**”), at a cash consideration of RM43.08 million (“**Proposed Acquisition**”).

Upon execution of the SPA, URSB has paid 10% of the Purchase Consideration as deposit to Vendor. The remaining 90% of the Purchase Consideration is to be paid to the solicitors of the SPA (as stakeholders) within 3 months from the date the SPA becoming unconditional (“**Completion Period**”) or such extended Completion Period as may be mutually agreed by the parties to the SPA.

The Proposed Acquisition is conditional upon the following conditions precedent (“**CP**”) being obtained and fulfilled on or before 5 February 2024 (“**Cut-off Date**”):

- (i) Approval of the Company’s non-interested shareholders on the Proposed Acquisition;
- (ii) Approval of the non-interested shareholders of the Vendor’s holding Company for the disposal of the Land; and
- (iii) Approval of the State Authority on the transfer of the Land to be obtained by the Vendor.

As of the date of this report, all CP had been fulfilled and the SPA had become unconditional on 22 March 2024. The SPA are expected to be completed within 3 months from the unconditional date.

**9. Subsequent Events**

Please refer to item 8 above for information.

**10. Capital Commitments**

The Group has no material capital commitment in respect of property, plant and equipment as at 31 March 2024.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**1. Performance review**

Due to the change in financial year-end from 30 June to 31 March, comparison of the quarterly segmental information for the quarter under review (January - March 2024) was made against the previous year's corresponding quarter ended January - March 2023, and there is no comparison for the year-to-date performance.

**Contract Manufacturing**

Current quarter

The contract manufacturing segment posted a 15% decrease in revenue from RM6.6 million for the previous year's corresponding quarter to RM5.7 million for the current quarter. The decrease in sales was mainly due to higher inflationary pressures and rising interest rate that depressed consumer spending. As such, the segment's profit before tax for the current quarter was recorded at RM10,000 compared to profit before tax at RM199,000 for the corresponding quarter in previous year mainly due to decrease in sales.

**Property Development**

Current quarter

The current quarter reported profit after tax at RM6.3 million compared to that of RM8.6 million for the corresponding quarter last financial year was mainly due to lower progress billings from Phase 2 of the Riana Dutamas Project.

**Others**

Current quarter

The current quarter reported loss before tax at RM374,000 compared to Profit before tax at RM47,000 in the corresponding quarter last financial year. The decrease was mainly due to professional fee incurred for the due diligence exercise.

**2. Comparison with preceding quarter's result**

Profit before tax from continuing operations for the current quarter, recorded at RM5.9 million was lower than that of the preceding quarter of RM6.7 million due to the lower contribution from Phase 2 of Riana Dutamas Project in the current quarter.

**3. Commentary of Prospects**

The on-going subdued economic sentiment, along with elevated inflation, will persist in impacting the sales and profit margins of the contract manufacturing division. However, Phase 2 of Riana Dutamas in the property segment has shown promising sales performance. Furthermore, the Group plans to launch Phase 3 of Riana Dutamas in near future. As a result, the Group holds an optimistic outlook on its property segment for the 2025 financial year.

**4. Variance on profit forecast**

Not applicable

## FCW HOLDINGS BERHAD (3116-K)

### PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

#### 5. Items included in the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging/ (crediting) the following items:

|  | 31-03-24<br>3-months<br>Quarter<br>RM'000 | 31-03-23<br>3-months<br>Quarter<br>RM'000 | 31-03-24<br>12-months<br>Cumulative<br>RM'000 | 31-03-23<br>12-months<br>Cumulative<br>RM'000 |
|--|---|---|---|---|
| (Gain)/loss on disposal of property, plant & equipment | -   | -   | -   | N/A   |
| Interest income  | (711)                                     | (603)                                     | (2,820)                                       | N/A   |
| Other income   | (2)                                       | -   | (57)  | N/A   |
| Interest expenses                                      | 41  | 4   | 78  | N/A   |
| Depreciation and amortisation                          | 447                                       | 419                                       | 1,636   | N/A   |
| (Gain)/ loss on foreign exchange                       | (10)                                      | -   | (52)  | N/A   |
| Loss on disposal at investment                         | -   | -   | -   | N/A   |
| Reversal of provision for diminution in investment     | -   | -   | -   | N/A   |

#### 6. Tax

|   | 3-months Qtr Mar'24<br>RM'000 | 3-months Qtr Mar'24<br>RM'000 |
|---|-------------------------------|-------------------------------|
| Income Tax:<br>- Current year               | 113                           | (163)                         |
| Deferred Tax<br>- Current year              | (29)                          | (24)                          |
|   | 84                            | (187)                         |
| Profit / loss before taxation:              | <u>5,891</u>                  | <u>8,810</u>                  |
| Tax at applicable rate of 24%               | 1,414                         | 2,114                         |
| Effect of share of results of joint venture | (1,501)                       | (2,055)                       |
| Non-deductible expenses                     | 3                             | (246)                         |
|   | 84                            | (187)                         |

## FCW HOLDINGS BERHAD (3116-K)

### PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

#### 7. Group Borrowings and Debt Securities

The Group has no borrowings and it did not issue any debt securities.

#### 8. Material Litigation

The Group does not have any litigation which would materially affect its financial position.

#### 9. Dividend Declared/Recommended

There were no dividends declared or recommended during the current financial quarter.

#### 10. Earnings Per Share

##### Basic earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

|   | Individual Quarter |                    | Cumulative Quarter |                   |
|---|--------------------|--------------------|--------------------|-------------------|
|   | 31-03-24           | 31-03-23           | 31-03-24           | 31-03-23          |
|   | RM'000             | RM'000             | RM'000             | RM'000            |
| Net profit attributable to shareholders             | 6,343              | 8,997              | 24,292             | N/A               |
| Weighted average number of ordinary shares in issue | 249,994            | 249,994            | 249,994            | N/A               |
| <b><i>Basic earnings per share (sen)</i></b>        | <b><i>2.54</i></b> | <b><i>3.60</i></b> | <b><i>9.72</i></b> | <b><i>N/A</i></b> |

By Order of the Board

Dato' Thor Poh Seng  
Executive Director

30 May 2024  
Kuala Lumpur