

FCW HOLDINGS BERHAD (Company No. : 3116 K)
Summary of Key Financial Information for the period ended 30 June 2021

	INDIVIDUAL QUARTER		INDIVIDUAL CHANGES		CUMULATIVE QUARTER		CUMULATIVE CHANGES	
	Current Year Quarter	Preceding Year Corresponding Quarter	Amount	%	Current Year To Date	Preceding Year Corresponding Period	Amount	%
	30/6/2021 RM'000	30/6/2020 RM'000	RM'000		30/6/2021 RM'000	30/6/2020 RM'000	RM'000	
1 Revenue	6,918	4,495	2,423	54%	26,091	21,149	4,942	23%
2 Profit From Continuing Operations Before Tax	939	332	607	183%	17,815	23,702	(5,887)	-25%
3 Profit From Continuing Operations for the Period	689	106	583	550%	16,429	22,465	(6,036)	-27%
4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company	691	108	583	540%	16,431	19,250	(2,819)	-15%
5 Basic earnings per share (sen)	0.28	0.04	0.24	600%	6.57	7.70	(1.13)	-15%
6 Proposed/Declared dividend per share (sen)	0.00	0.00	0.00		0.00	0.00	0.00	

Summary of Financial review for current quarter compared with immediate preceding quarter

	INDIVIDUAL		Individual changes	
	Current Year Quarter	Immediate Preceding Quarter	Amount	%
	30/6/2021 RM'000	31/03/2021 RM'000	RM'000	
1 Revenue	6,918	7,028	(110)	-1.6%
2 Profit Before Tax	939	6,181	(5,242)	-85%
3 Profit for the Period	689	5,829	(5,140)	-88%
4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company	691	5,829	(5,138)	-88%
5 Basic Profit per share (sen)	0.28	2.33	(2.05)	-88%
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	As At End Of Current Quarter	As At Preceding Financial Year End
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.73	0.67

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/6/2021 RM'000	30/6/2020 RM'000	30/6/2021 RM'000	30/6/2020 RM'000
1 Gross interest income	1,012	1,025	4,561	4,407
2 Gross interest expense	(26)	(40)	(26)	(48)

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

(Unaudited)

	FY 2020/21 Current Quarter Ended 30-Jun RM'000	FY 2019/20 Comparative Quarter Ended 30-Jun RM'000	FY 2020/21 Current 12 Months Cumulative To Date RM'000	FY 2019/20 Comparative 12 Months Cumulative To Date RM'000
Revenue	6,918	4,495	26,091	21,149
Cost of Sales	<u>(5,985)</u>	<u>(3,435)</u>	<u>(21,190)</u>	<u>(16,677)</u>
Gross Profit	933	1,060	4,901	4,472
Other Income	1,021	1,218	4,655	4,633
Other Items of Expenses				
Administrative Expenses	(507)	(2,075)	(1,741)	(3,366)
Marketing Expenses	(4)	(2)	(32)	(44)
Other Expenses	(772)	(775)	(2,934)	(3,579)
Share of Results of a Joint Venture	294	946	12,992	21,634
Profit From Continuing Operations	965	372	17,841	23,750
Finance Costs	<u>(26)</u>	<u>(40)</u>	<u>(26)</u>	<u>(48)</u>
Profit From Continuing Operations Before Tax	939	332	17,815	23,702
Taxation	<u>(250)</u>	<u>(226)</u>	<u>(1,386)</u>	<u>(1,237)</u>
Profit From Continuing Operations After Tax	689	106	16,429	22,465
Losses From Discontinued Operation, Including Disposal	-	-	-	(3,217)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the year	<u>689</u>	<u>106</u>	<u>16,429</u>	<u>19,248</u>
Profit for the Period and Other Comprehensive Income Attributable to:				
Owners of the Company	691	108	16,431	19,250
Non-controlling Interests	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>
	<u>689</u>	<u>106</u>	<u>16,429</u>	<u>19,248</u>
Earnings per share Attributable to Owners of the Company (sen per share)				
- Basic	0.28	0.04	6.57	7.70
(I) Earning per share From Continuing Operation Attributable to Owners of the Company (sen per share)	0.28	0.04	6.57	8.99
(ii) Losses per share From Discontinued Operation Attributable to Owners of the Company (sen per share)	-	-	-	(1.29)

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021
(Unaudited)

	As At 30-Jun 2021 RM'000	As At 30-Jun 2020 RM'000
Non Current Assets		
Property, plant and equipment	4,523	4,539
Investment property	3,100	3,100
Other Investment	719	703
Deferred tax asset	958	1,040
Receivables	89,884	85,913
Right of use assets - ROU	267	410
	<u>99,451</u>	<u>95,705</u>
Current Assets		
Inventories	5,507	4,683
Receivables	13,286	3,484
Tax recoverable	610	411
Cash and cash equivalents	74,253	83,970
	<u>93,656</u>	<u>92,548</u>
Assets classified as held for sale	-	-
	<u>93,656</u>	<u>92,548</u>
Total Assets	<u>193,107</u>	<u>188,253</u>
Share Capital	124,997	124,997
Reserves	56,763	41,679
Shareholders' Equity	<u>181,760</u>	<u>166,676</u>
Non-controlling interests	(21)	(19)
Total equity	<u>181,739</u>	<u>166,657</u>
Non Current Liabilities		
Loans and borrowings	-	3
Deferred tax liabilities	166	150
Lease Liabilities -ROU	282	429
Deferred income	7,064	18,448
	<u>7,512</u>	<u>19,030</u>
Current Liabilities		
Payables	3,853	2,551
Lease Liabilities	3	15
	<u>3,856</u>	<u>2,566</u>
Total Equity And Liabilities	<u>193,107</u>	<u>188,253</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.73</u>	<u>0.67</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021
(Unaudited)

	FY2020/21 12 Months ended 30-Jun-21 RM' 000	FY2019/20 12 Months ended 30-Jun-20 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	17,815	20,485
Adjustments for:		
Non-cash items	236	279
Share of results of an associate	-	3,217
Share of results of a joint venture	(12,992)	(21,634)
Gain on disposal of property, plant and equipment	(65)	-
Non-operating items	(4,535)	(4,359)
	<u>459</u>	<u>(2,012)</u>
Net changes in current assets	(10,626)	2,952
Net changes in liabilities	1,430	(463)
	<u>(8,737)</u>	<u>477</u>
Cash used in operations	(8,737)	477
Interest income received	4,561	4,407
Interest expense paid	(26)	(48)
Tax paid	(1,503)	373
Net cash (used in) / generated from operating activities	<u>(5,705)</u>	<u>5,209</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	(29)	(21)
Advance to a joint venture	(3,971)	(10,501)
Purchase of property, plant and equipment	(126)	(216)
Right of use assets -ROU	143	(410)
Impairment loss of goodwill	-	1,726
Placement of other investment	(16)	(21)
Disposal of investment in associate	-	2,000
Net cash used in investing activities	<u>(3,999)</u>	<u>(7,443)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of short term borrowings	(12)	(317)
Repayment of hire purchase creditors	(3)	(9)
Dividend paid on ordinary shares		
Net cash used in financing activities	<u>(15)</u>	<u>(326)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(9,719)	(2,560)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	83,970	86,530
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>74,251</u>	<u>83,970</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.

FCW HOLDINGS BERHAD (Company No. : 3116 K)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021
(Unaudited)

	Attributable to Shareholders of the Company				Sub-Total	Non-controlling Interests	Grand-Total Equity
	Non-Distributable		Distributable				
	Share Capital	Capital Reserve	Reserves Premium paid on acquisition of NCI	Accumulated Profit			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Year ended 30 June 2021							
At 1st July 2020	124,997	2,704	(1,145)	40,122	166,678	(19)	166,659
Adjustment of the MFRS 123 Borrowing Cost			-	(1,349)	(1,349)	-	(1,349)
					-		-
Total comprehensive income for the period	-			16,431	16,431	(2)	16,429
At 30 June 2021	124,997	2,704	(1,145)	55,204	181,760	(21)	181,739
Year ended 30 June 2020							
At 1st July 2019	124,997	2,704	(1,145)	20,872	147,428	(17)	147,411
Total comprehensive income for the period	-	-	-	19,248	19,248	(2)	19,246
At 30 June 2020	124,997	2,704	(1,145)	40,120	166,676	(19)	166,657

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The 4th Quarter Ended 30 June 2021**

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

Adoption of Malaysian Financial Reporting Standard (“MFRS”) and amendments / improvements to MFRSs

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 30 June 2020, except as disclosed below:

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2020. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group, other than as disclosed below:

IFRS Interpretations Committee (“IFRIC”)’s Agenda Decision on IAS 23 Borrowing Costs (“Agenda Decision”)

March 2019, the IFRIC has concluded that receivable, contract asset and inventory (work-in-progress) for unsold units under construction are not qualifying assets.

The Malaysian Accounting Standards Board (“MASB”) announced that non-private entities in the real estate industry might need to change their accounting policy as a result of the IFRIC Agenda Decision. In ensuring consistent application of the MFRS, which are word-for-word the IFRS Standards, the MASB decided that an entity shall apply the change in accounting policy as a result of the Agenda Decision to financial statements of annual periods beginning on or after 1 July 2020 (“Mandatory Date”). The impact of the change in accounting policy pursuant to the Agenda Decision related to the borrowing costs incurred on property under development in the joint venture is shown in the Statement of Changes in Equity of the unaudited interim financial statements.

2. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the Company’s financial statements for the year ended 30 June 2021 was not subject to any qualification.

3. Seasonal or Cyclical Factors

The operations of the Group are not subject to any seasonal or cyclical factors.

FCW HOLDINGS BERHAD (3116-K)

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

5. Material Changes in Estimates of Amount Reported Previously Affecting Current Interim Period

There were no changes in estimates of amount reported in prior financial years which have a material effect in the current interim period.

6. Dividend Paid

There were no dividends paid during the current interim financial period.

7. Segmental Information

(RM'000)	30-06-21 4th Qtr	30-06-20 4th Qtr	30-06-21 12 Mth Cum	30-06-20 12 Mth Cum
<u>Segment Revenue</u>				
Contract Manufacturing	6,919	4,495	26,091	21,149
Total	<u>6,919</u>	<u>4,495</u>	<u>26,091</u>	<u>21,149</u>
<u>Segment Results</u>				
Contract Manufacturing	(13)	195	1,431	546
Share of Results of an Associate	-		-	(3,217)
Share of Results of a Property Development Joint Venture	294	946	12,992	21,634
Others	659	(809)	3,392	1,522
Total	<u>940</u>	<u>332</u>	<u>17,815</u>	<u>20,485</u>

8. Subsequent Events

Subsequent to the end of the financial quarter ended 30 June 2021, the Company had on 21 July 2021 obtained its shareholders' approval at the EGM for the proposed acquisitions of four (4) parcels of leasehold land located at Jalan Genting Kelang, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur for a total cash consideration of RM91.10 million ("Proposed Acquisitions").

As an integral part of the Proposed Acquisitions, the Company or its nominee will enter into 2 separate tenancy agreements with one of the Vendors or its nominee for the grant of tenancies of 2 out of the 4 parcels of land to the latter for a period of 2 years at the aggregate monthly rental sum of RM110,772 upon completion of SPAs in respect of the said 2 parcels of land ("Tenancies").

FCW HOLDINGS BERHAD (3116-K)

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

Subsequently, the Company had completed the acquisition of one (1) of the four (4) parcels of land known as "Lot 1" by making payment for the remaining purchase price of RM52,020,000.00 on 16 August 2021. The tenancy agreement for Lot 1 was also executed by the Company's nominee as Landlord and the vendor's nominee as Tenant, which took effect immediately on the even date.

As at the date of this quarterly report, acquisition of the remaining three (3) parcels of land was still pending completion.

Further details of the Proposed Acquisitions are set out in item 9 of Part B of the notes to this interim financial report.

9. Changes in the Composition of the Group

There were no changes on the Composition of the Group during the financial quarter ended 30 June 2021.

10. Capital Commitments

The Group has no material capital commitment in respect of property, plant and equipment as at 30 June 2021.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Performance review

Contract Manufacturing

Current quarter

Turnover for the current quarter increased 53% to RM6.9 million from that of RM4.5 million for the corresponding quarter in the preceding year. The increase in sales was mainly contributed by fresh orders from new customers and increased orders for sanitization products. Despite stronger sales, the segment's profit declined to a loss before tax of RM13,000 for the current quarter compare to a profit before tax of RM195,000 for the corresponding quarter, due to higher packaging material costs which resulted in lower product margin.

Year to date

The current financial year saw a 23% increase in turnover to RM26.1 million from that of RM21.1 million for the corresponding period in the preceding year. The increase was mainly due to the increased sales from existing and new customers and also new demand for sanitization products. Profit before tax also increased from RM545,000 in the preceding year's corresponding period to RM1.43 million for the current year to date. This was a result of increase in sales conjoined with effective operational cost controls.

Cables Manufacturing

Current quarter

In the second quarter of the previous financial year, the Group disposed its investment in its associate, Fujikura Federal Cables Sdn Bhd involved in the manufacturing of cables. Hence, there was no contribution from this segment for the current quarter.

Year to date

As reported above, there was no contribution from this segment for the year to date period as compared to a loss of RM3.2 million for the corresponding period last financial year.

Property Development

Current quarter

The quarter reported after-tax profit at RM294,00 compared to that of RM946,000 for the corresponding quarter last financial year. The corresponding quarter performance was negatively affected by the adoption of MFRS123 effective at 1st July 2020 which charged out all the capitalized finance cost after the Advertising Permit and Developer License (APDL) date.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

Year to date

Profit after tax for the current financial year was reported at RM12.9 million against that of RM21.6 million for the same period in the previous financial year. The decline was due to the adoption of MFRS123 and the negative impact from implementation of the Full Movement Control Order (“FMCO”).

Others

Current quarter

Loss before tax from RM809,000 in the corresponding quarter last financial year improved to profit before tax at RM659,000 in the current quarter. This is due to goodwill impairment loss in a wholly-owned subsidiary in the corresponding quarter amounting to RM1.76 million. The increase was also contributed by the interest earnings from the advance to Joint Venture as a result of reducing interest capitalized in Property Development Cost (“PDC”).

Year to date

Profit before tax had increased from RM1.5 million of the preceding financial year to RM3.4 million in current financial year. The increase was mainly contributed by interest earning from the advance to Joint Venture as a result of reducing interest capitalized in Property Development Cost (“PDC”).

2. Comparison with preceding quarter’s result

Profit before tax from continuing operations for this quarter, recorded at RM6.9 million was lower than that of the preceding quarter of RM7.0 million due to negative impacts by the implementation of the Full Movement Control Order (“FMCO”) for the segment of property development as well as contract manufacturing activities.

3. Commentary of Prospects

The Group’s performance for the next financial year will much depend on how the pandemic develops in the near future as the recovery of the economy will have positive impact on the sales of newly launched phase 2 of Riana Dutamas project and also on its progress billings. For the contract manufacturing segment, the demand for its products will have a similar effect. Nevertheless, the Group maintains a cautious positive outlook on its business with the rapid vaccination progress and implementation of the National Recovery Plan.

4. Variance on profit forecast

Not applicable

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PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

5. Items included in the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging/ (crediting) the following items:

	30-06-21 Current Quarter RM'000	30-06-20 Current Quarter RM'000	30-06-21 12-months Cumulative RM'000	30-06-20 12-months Cumulative RM'000
(Gain)/loss on disposal of property, plant & equipment	-	-	(65)	-
Interest income	(1,012)	(1,025)	(4,561)	(4,407)
Other income	-	-	-	-
Interest expenses	26	40	26	48
Depreciation and amortisation	111	128	236	279
(Gain)/ loss on foreign exchange	(8)	(4)	(17)	(29)
Loss on disposal at investment	-	-	-	-
Reversal of provision for diminution in investment	-	-	-	-

6. Tax

	YTD June'21 RM'000	YTD June'20 RM'000
Income Tax:		
- Current year	1,523	1,430
- Under / (over) provision in prior years	(29)	226
Deferred Tax		
- Current year	(108)	(419)
	1,386	1,237
Profit / loss before taxation:	<u>17,815</u>	<u>20,485</u>
Tax at applicable rate of 24%	4,276	4,916
Effect of share of results of an associate and joint venture	(3,119)	(4,421)
Income Tax		
-Under / (over) provision in prior years	(29)	226
Non-deductible expenses	258	516
	1,386	1,237

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

7. Group Borrowings and Debt Securities

	As at 4th quarter ended FY2021		
	Long Term	Short Term	Total Borrowings
	RM'000 Denomination	RM'000 Denomination	RM'000 Denomination
Secured			
Term Loan	-	-	-
Hire Purchase	-	3	3
Total	-	3	3
	As at 4th quarter ended FY2020		
	Long Term	Short Term	Total Borrowings
	RM'000 Denomination	RM'000 Denomination	RM'000 Denomination
Secured			
Term Loan	-	-	-
Hire Purchase	3	15	18
Total	3	15	18

8. Material Litigation

The Group does not have any litigation which would materially affect its financial position.

9. Status of Corporate Proposal

On 26 April 2021, the Company announced that it had on even date entered into the following agreements (“SPAs”):

- (i) a conditional sale and purchase agreement with CFM Development Sdn Bhd (“CFM Development”) for the proposed acquisition of a parcel of leasehold land held under H.S.(M) 1404, PT No. 5690, Jalan Genting Kelang, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 21,925 square metres (“sq m”), together with the buildings constructed thereon for a cash consideration of RM57.8 million (“SPA 1”);
- (ii) a conditional sale and purchase agreement with CFM Development for the proposed acquisition of a parcel of leasehold land held under H.S.(M) 1405, PT No. 5691, Jalan Genting Kelang, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 8,094 sq m, together with the buildings constructed thereon for a cash consideration of RM22.6 million (“SPA 2”); and

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

- (iii) a conditional sale and purchase agreement with CFM Printing & Stationery Sdn Bhd for the proposed acquisition of 2 contiguous parcels of leasehold lands together with the buildings constructed thereon held under:
 - (a) H.S.(D) 122578, PT No. 10269, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 1,871 sq m for a cash consideration of RM4.6 million; and
 - (b) H.S.(M) 1015, Lot 14, Light Industrial Area, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 2,030 sq m for a cash consideration of RM6.1 million,

collectively referred to as the “**Proposed Acquisitions**”.

In addition to the SPAs, as an integral part of the Proposed Acquisitions, the Company or its nominee will enter into: (i) a tenancy agreement with CFM Development (or its nominee) for the rental of Lot 1 to the latter for 2 years at the monthly rental sum of RM68,540 (“TA 1”) upon completion of SPA 1; and (ii) a tenancy agreement with CFM Development (or its nominee) for the rental of Lot 2 to the latter for 2 years at the monthly rental sum of RM42,232 (“TA 2”) upon completion of SPA 2.

The Proposed Acquisitions form part of the Group’s on-going efforts to grow its property development business by acquiring viable landbanks for future development.

The Proposed Acquisitions are subject to the following approvals being obtained:

- (i) the Company’s non-interested shareholders at an extraordinary general meeting (“EGM”) to be convened;
- (ii) Non-interested shareholders at an EGM to be convened by the Vendors’ holding company, Computer Forms Malaysia Berhad in respect of the proposed disposal of the aforesaid properties; and
- (iii) any other relevant regulatory authorities and/or parties, if required. The Proposed Acquisitions are not conditional upon any other proposals undertaken or to be undertaken by the Company.

The Company had subsequently obtained its shareholders’ approval for the Proposed Acquisition via an extraordinary general meeting held on 21 July 2021. All the SPAs had subsequently become unconditional on 29 July 2021.

On 16 August 2021, the Company entered into a supplemental agreement with CFM Development in respect of SPA 1 to facilitate the completion of SPA 1 and the release of the balance purchase price for Lot 1 in view that the adjudication of the stamp duty payable on the transfer for Lot 1 remained pending. The Company paid the balance purchase price of RM52,020,000.00 for Lot 1 to CFM Development on the even date which marked the completion of SPA 1.

On the same date of 16 August 2021 upon completion of SPA1, the tenancy agreement for Lot 1 was executed by the Company’s nominee as Landlord and CFM Development’s nominee as Tenant, which took effect immediately on the even date.

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PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

10. Dividend Declared/Recommended

There were no dividends declared or recommended during the current financial quarter.

11. Earnings Per Share

Basic earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	30-06-21	30-06-20	30-06-21	30-06-20
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to shareholders	691	104	16,431	19,246
Weighted average number of ordinary shares in issue	249,994	249,994	249,994	249,994
<i>Basic earnings per share (sen)</i>	<i>0.28</i>	<i>0.04</i>	<i>6.57</i>	<i>7.70</i>

By Order of the Board

Dato' Teo Ker Wei
Executive Director

30 August 2021
Kuala Lumpur