

FCW HOLDINGS BERHAD (Company No. 3116 K)  
Summary of Key Financial Information for the period ended 31 March 2021

	INDIVIDUAL QUARTER		INDIVIDUAL CHANGES		CUMULATIVE QUARTER		CUMULATIVE CHANGES	
	Current Year Quarter	Preceding Year Corresponding Quarter	Amount	%	Current Year To Date	Preceding Year Corresponding Period	Amount	%
	31/3/2021 RM'000	31/3/2020 RM'000	RM'000		31/3/2021 RM'000	31/3/2020 RM'000	RM'000	
1 Revenue	7,028	5,474	1,554	28%	19,173	16,654	2,519	15%
2 Profit From Continuing Operations Before Tax	6,181	8,388	(2,207)	-26%	16,876	23,370	(6,494)	-28%
3 Profit From Continuing Operations for the Period	5,829	7,890	(2,061)	-26%	15,740	22,359	(6,619)	-30%
4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company	5,829	7,890	(2,061)	-26%	15,740	19,142	(3,402)	-18%
5 Basic earnings per share (sen)	2.33	3.16	(0.82)	-26%	6.30	7.66	(1.36)	-18%
6 Proposed/Declared dividend per share (sen)	0.00	0.00	0.00		0.00	0.00	0.00	

Summary of Financial review for current quarter compared with immediate preceding quarter

	INDIVIDUAL		Individual changes	
	Current Year Quarter	Immediate Preceding Quarter	Amount	%
	31/3/2021 RM'000	31/12/2020 RM'000	RM'000	
1 Revenue	7,028	6,699	329	4.9%
2 Profit Before Tax	6,181	5,840	341	6%
3 Profit for the Period	5,829	5,379	450	8%
4 Profit for the Period and Other Comprehensive Income Attributable to Owners of the Company	5,829	5,379	450	8%
5 Basic Profit per share (sen)	2.33	2.15	0.18	8%
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	As At End Of Current Quarter	As At Preceding Financial Year End
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.72	0.67

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/3/2021 RM'000	31/3/2020 RM'000	31/3/2021 RM'000	31/3/2020 RM'000
1 Gross interest income	1,035	1,034	3,549	3,382
2 Gross interest expense	-	-	-	(8)

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**

(Unaudited)

	FY 2020/21 Current Quarter Ended 31-Mar RM'000	FY 2019/20 Comparative Quarter Ended 31-Mar RM'000	FY 2020/21 Current 9 Months Cumulative To Date RM'000	FY 2019/20 Comparative 9 Months Cumulative To Date RM'000
Revenue	7,028	5,474	19,173	16,654
Cost of Sales	<u>(5,690)</u>	<u>(4,291)</u>	<u>(15,205)</u>	<u>(13,242)</u>
<b>Gross Profit</b>	1,338	1,183	3,968	3,412
Other Income	1,099	1,036	3,634	3,415
<b>Other Items of Expenses</b>				
Administrative Expenses	(441)	(382)	(1,234)	(1,291)
Marketing Expenses	(3)	(6)	(28)	(42)
Other Expenses	(754)	(1,077)	(2,162)	(2,804)
Share of Results of a Joint Venture	4,942	7,634	12,698	20,688
<b>Profit From Continuing Operations</b>	6,181	8,388	16,876	23,378
Finance Costs	-	-	0	(8)
<b>Profit From Continuing Operations Before Tax</b>	6,181	8,388	16,876	23,370
Taxation	<u>(352)</u>	<u>(498)</u>	<u>(1,136)</u>	<u>(1,011)</u>
<b>Profit From Continuing Operations After Tax</b>	5,829	7,890	15,740	22,359
<b>Losses From Discontinued Operation, Including Disposal</b>	-	-	-	(3,217)
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income for the year</b>	<u>5,829</u>	<u>7,890</u>	<u>15,740</u>	<u>19,142</u>
<b>Profit for the Period and Other Comprehensive Income Attributable to:</b>				
Owners of the Company	5,829	7,890	15,740	19,142
Non-controlling Interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Earnings per share Attributable to Owners of the Company (sen per share)</b>				
- Basic	2.33	3.16	6.30	7.66
<b>(I) Earning per share From Continuing Operation Attributable to Owners of the Company (sen per share)</b>	2.33	3.16	6.30	8.95
<b>(ii) Losses per share From Discontinued Operation Attributable to Owners of the Company (sen per share)</b>	-	-	-	(1.29)

*The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.*

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021**  
**(Unaudited)**

	As At 31-Mar 2021 RM'000	As At 30-Jun 2020 RM'000
<b>Non Current Assets</b>		
Property, plant and equipment	4,427	4,539
Investment property	3,100	3,100
Other Investment	715	703
Deferred tax asset	1,206	1,040
Receivables	88,886	85,913
Right of use assets - ROU	438	410
	<u>98,772</u>	<u>95,705</u>
<b>Current Assets</b>		
Inventories	5,752	4,683
Receivables	5,291	3,484
Tax recoverable	312	411
Cash and cash equivalents	82,990	83,970
	<u>94,345</u>	<u>92,548</u>
<b>Assets classified as held for sale</b>	-	-
	<u>94,345</u>	<u>92,548</u>
<b>Total Assets</b>	<u>193,117</u>	<u>188,253</u>
<b>Share Capital</b>	124,997	124,997
<b>Reserves</b>	56,203	41,679
<b>Shareholders' Equity</b>	<u>181,200</u>	<u>166,676</u>
<b>Non-controlling interests</b>	(19)	(19)
<b>Total equity</b>	<u>181,181</u>	<u>166,657</u>
<b>Non Current Liabilities</b>		
Loans and borrowings	-	3
Deferred tax liabilities	150	150
Lease Liabilities -ROU	429	429
Deferred income	7,252	18,448
	<u>7,831</u>	<u>19,030</u>
<b>Current Liabilities</b>		
Payables	4,099	2,551
Loans and borrowings	6	15
	<u>4,105</u>	<u>2,566</u>
<b>Total Equity And Liabilities</b>	<u>193,117</u>	<u>188,253</u>
<b>Net assets per share attributable to ordinary equity holders of the Company (RM)</b>	<u>0.72</u>	<u>0.67</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.*

**FCW HOLDINGS BERHAD (Company No. : 3116 K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**  
**(Unaudited)**

	FY2020/21 9 Months ended 31-Mar-21 RM' 000	FY2019/20 9 Months ended 30-Mar-20 RM' 000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	16,876	20,153
Adjustments for:		
Non-cash items	125	151
Share of results of an associate	-	3,217
Share of results of a joint venture	(12,698)	(20,688)
Gain on disposal of property, plant and equipment	(65)	-
Non-operating items	(3,549)	(3,374)
	<u>689</u>	<u>(541)</u>
Net changes in current assets	(2,876)	2,710
Net changes in liabilities	1,834	(456)
Cash used in operations	<u>(353)</u>	<u>1,713</u>
Interest income received	3,549	3,382
Interest expense paid	-	(8)
Tax paid	(1,203)	767
Net cash generated from operating activities	<u>1,993</u>	<u>5,854</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	135	40
Advance to a joint venture	(2,973)	(7,356)
Purchase of property, plant and equipment	(83)	(116)
Right of use assets -ROU	(28)	
Placement of other investment	(12)	(16)
Disposal of investment in associate	-	2,000
Net cash used in investing activities	<u>(2,961)</u>	<u>(5,448)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of short term borrowings	(9)	(312)
Repayment of hire purchase creditors	(3)	(11)
Dividend paid on ordinary shares		
Net cash used in financing activities	<u>(12)</u>	<u>(323)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(980)	83
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	83,970	86,530
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>82,990</u>	<u>86,613</u>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.*

FCW HOLDINGS BERHAD (Company No. : 3116 K)  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2021**  
(Unaudited)

	Attributable to Shareholders of the Company				Sub-Total	Non-controlling Interests	Grand-Total Equity
	Non-Distributable		Distributable				
	Share Capital	Capital Reserve	Reserves Premium paid on acquisition of NCI	Accumulated Profit			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Year ended 31 March 2021							
At 1st July 2020	124,997	2,704	(1,145)	40,120	166,676	(19)	166,657
Adjustment of the MFRS 123 Borrowing Cost			-	(1,216)	(1,216)	-	(1,216)
Total comprehensive income for the period	-			15,740	15,740	-	15,740
At 31 March 2021	124,997	2,704	(1,145)	54,644	181,200	(19)	181,181
Year ended 31 March 2020							
At 1st July 2019	124,997	2,704	(1,145)	20,872	147,428	(19)	147,409
Dividend paid						-	-
Total comprehensive income for the period	-	-	-	19,142	19,142	-	19,142
At 31 March 2020	124,997	2,704	(1,145)	40,014	166,570	(19)	166,551

*The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020.*

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The 3<sup>rd</sup> Quarter Ended 31 March 2021**

**PART A. NOTES TO THE INTERIM FINANCIAL REPORT**

**1. Basis of Preparation**

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

**Adoption of Malaysian Financial Reporting Standard (“MFRS”) and amendments / improvements to MFRSs**

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 30 June 2020, except as disclosed below:

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2020. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group, other than as disclosed below:

**IFRS Interpretations Committee (“IFRIC”)’s Agenda Decision on IAS 23 Borrowing Costs (“Agenda Decision”)**

March 2019, the IFRIC has concluded that receivable, contract asset and inventory (work-in-progress) for unsold units under construction are not qualifying assets.

The Malaysian Accounting Standards Board (“MASB”) announced that non-private entities in the real estate industry might need to change their accounting policy as a result of the IFRIC Agenda Decision. In ensuring consistent application of the MFRS, which are word-for-word the IFRS Standards, the MASB decided that an entity shall apply the change in accounting policy as a result of the Agenda Decision to financial statements of annual periods beginning on or after 1 July 2020 (“Mandatory Date”). The impact of the change in accounting policy pursuant to the Agenda Decision related to the borrowing costs incurred on property under development in the joint venture is shown in the Statement of Changes in Equity of the unaudited interim financial statements.

**2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the Company’s financial statements for the year ended 30 June 2020 was not subject to any qualification.

**3. Seasonal or Cyclical Factors**

The operations of the Group are not subject to any seasonal or cyclical factors.

## FCW HOLDINGS BERHAD (3116-K)

### PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

#### 4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group.

#### 5. Material Changes in Estimates of Amount Reported Previously Affecting Current Interim Period

There were no changes in estimates of amount reported in prior financial years which have a material effect in the current interim period.

#### 6. Dividend Paid

There were no dividends paid during the current interim financial period.

#### 7. Segmental Information

(RM'000)	31-03-21 3rd Qtr	31-03-20 3rd Qtr	31-03-21 9 Mth Cum	31-03-20 9 Mth Cum
<u>Segment Revenue</u>				
Contract Manufacturing	7,027	5,474	19,173	16,654
Total	<u>7,027</u>	<u>5,474</u>	<u>19,173</u>	<u>16,654</u>
<u>Segment Results</u>				
Contract Manufacturing	455	90	1,443	350
Share of Results of an Associate	-	-	-	(3,217)
Share of Results of a Property Development Joint Venture	4,942	7,634	12,698	20,688
Others	784	664	2,735	2,332
Total	<u>6,181</u>	<u>8,388</u>	<u>16,876</u>	<u>20,153</u>

#### 8. Subsequent Events

Subsequent to the end of the financial quarter ended 31 March 2021, the Company had on 26 April 2021 entered into 3 conditional sale and purchase agreements ("SPAs") with 2 Vendors to acquire 4 parcels of leasehold land located at Jalan Genting Kelang, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur for a total cash consideration of RM91.10 million ("Proposed Acquisitions").

In addition to the above, as an integral part of the Proposed Acquisitions, the Company or its nominee will enter into 2 separate tenancy agreements with one of the Vendors or its nominee for the grant of tenancies of 2 out of the 4 parcels of land to the latter for a period of 2 years at the aggregate monthly rental sum of RM110,772 upon completion of SPAs in respect of the said 2 parcels of land ("Tenancies").

Further details of the Proposed Acquisitions are set out in item 9 of Part B of the notes to this interim financial report.

## **FCW HOLDINGS BERHAD (3116-K)**

### **PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)**

#### **9. Changes in the Composition of the Group**

Pursuant to item 8 above, the FCW Group had during the financial quarter ended 31 March 2021, incorporated a wholly-owned subsidiary company named Urban Reach Sdn Bhd, as nominee of the Company to facilitate acquisition of 2 out of the 4 parcels of land in relation to the Proposed Acquisitions and Tenancies.

#### **10. Capital Commitments**

The Group has no material capital commitment in respect of property, plant and equipment as at 31 March 2021.



**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**1. Performance review**

**Contract Manufacturing**

Current quarter

The contract manufacturing segment posted a 28% increase in revenue from RM5.4 million for the preceding year's corresponding quarter to RM7.0 million for the current quarter mainly due to introduction of newly developed products as well as increased orders for sanitizing products. Profit before tax for the quarter also increased to RM455,000 compared to RM90,000 as at the same quarter last year was mainly due to increase in sales.

Year to date

The contract manufacturing segment posted a 15% increase in revenue to RM19.1 million from 16.6 million for the corresponding period in the previous year, the increase was mainly due to increased demand for sanitisation products.

**Cables Manufacturing**

Current quarter

In the second quarter of the previous financial year, the Group disposed its investment in its associate, Fujikura Federal Cables Sdn Bhd involved in the manufacturing of cables. Hence, there was no contribution from this segment for the current quarter.

Year to date

As reported above, there was no contribution from this segment for the year to date period as compared to a loss of RM3.2 million for the corresponding period last financial year.

**Property Development**

Current quarter

The quarter reported a lower after-tax profit at RM4.9 million compared to that of RM7.6million for the corresponding quarter last financial year. Progress billings for Phase One of the Riana Dutamas project were at 83% of its progress work completion with approximately 99% of its units sold to-date. Phase Two of the Riana Dutamas project was launched in November 2020. The quarter performance was negatively affected by the adoption of MFRS123 which charged out all the capitalized finance cost after the Advertising Permit and Developer License (APDL) date.

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

Year to date

Profit after tax for the first half of current financial year was reported at RM12.7 million against that of RM20.7 million for the same period in the previous financial year. The decline was due to the adoption of MFRS123.

**Others**

Current quarter

Profit before tax increased from RM664,000 in the corresponding quarter last financial year to RM784,000 in the current quarter. The increase was mainly contributed by the interest earnings from the advance to Joint Venture as a result of reducing interest capitalized in Property Development Cost ("PDC").

Year to date

Profit before tax had increased from RM2.3 million of the corresponding period in the previous financial year to RM2.7 million in current financial year. The increase was mainly contributed by interest earning from the advance to Joint Venture as a result of reducing interest capitalized in Property Development Cost ("PDC").

**2. Comparison with preceding quarter's result**

Profit before tax from continuing operations of this quarter, recorded at RM7.0 million was higher than that of the preceding quarter of RM6.7 million due to increased profit contributions reported for property development as well as contract manufacturing activities.

**3. Commentary of Prospects**

The Group's performance for the rest of the financial year will much depend on how the pandemic develops in the near future as the recovery of the economy will have positive impact on the sales of newly launched phase 2 of Riana Dutamas project and also on its progress billings. For the contract manufacturing segment, the demand for its products will also have similar effect. However the Group is cautiously optimistic of positive contributions from its businesses amid the Covid 19 pandemic.

**4. Variance on profit forecast**

Not applicable

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**5. Items included in the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the period is arrived at after charging/ (crediting) the following items:

	31-03-21 Current Quarter RM'000	31-03-20 Current Quarter RM'000	31-03-21 9-months Cumulative RM'000	31-03-20 9-months Cumulative RM'000
(Gain)/loss on disposal of property, plant & equipment	(62)	-	(65)	-
Interest income	(1,035)	(1,034)	(3,549)	(3,382)
Other income	-	-	-	-
Interest expenses	-	-	-	8
Depreciation and amortisation	42	51	125	151
(Gain)/ loss on foreign exchange	(2)	(2)	(9)	(25)
Loss on disposal at investment	-	-	-	-
Reversal of provision for diminution in investment	-	-	-	-

**6. Tax**

	YTD Mar'21 RM'000	YTD Mar'20 RM'000
Income Tax:		
- Current year	1,379	1,092
- Under / (over) provision in prior years	(29)	226
Deferred Tax		
- Current year	(214)	(307)
	1,136	1,011
Profit / loss before taxation:	<u>16,876</u>	<u>20,153</u>
Tax at applicable rate of 24%	4,050	4,837
Effect of share of results of an associate and joint venture	(3,048)	(4,193)
Income Tax		
-Under / (over) provision in prior years	(29)	226
Non-deductible expenses	163	141
	1,136	1,011

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

**7. Group Borrowings and Debt Securities**

	<b>As at 3<sup>rd</sup> quarter ended FY2021</b>		
	<b>Long Term</b>	<b>Short Term</b>	<b>Total Borrowings</b>
	RM'000 Denomination	RM'000 Denomination	RM'000 Denomination
<b>Secured</b>			
Term Loan	-	-	-
Hire Purchase	-	6	6
<b>Total</b>	-	6	6
	<b>As at 3<sup>rd</sup> quarter ended FY2020</b>		
	<b>Long Term</b>	<b>Short Term</b>	<b>Total Borrowings</b>
	RM'000 Denomination	RM'000 Denomination	RM'000 Denomination
<b>Secured</b>			
Term Loan	-	-	-
Hire Purchase	6	15	21
<b>Total</b>	6	15	21

**8. Material Litigation**

The Group does not have any litigation which would materially affect its financial position.

**9. Status of Corporate Proposal**

On 26 April 2021, the Company announced that it had on even date entered into the following agreements (“SPAs”):

- (i) a conditional sale and purchase agreement with CFM Development Sdn Bhd (“CFM Development”) for the proposed acquisition of a parcel of leasehold land held under H.S.(M) 1404, PT No. 5690, Jalan Genting Kelang, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 21,925 square metres (“sq m”), together with the buildings constructed thereon for a cash consideration of RM57.8 million (“SPA 1”);
- (ii) a conditional sale and purchase agreement with CFM Development for the proposed acquisition of a parcel of leasehold land held under H.S.(M) 1405, PT No. 5691, Jalan Genting Kelang, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 8,094 sq m, together with the buildings constructed thereon for a cash consideration of RM22.6 million (“SPA 2”); and

**PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)**

- (iii) a conditional sale and purchase agreement with CFM Printing & Stationery Sdn Bhd for the proposed acquisition of 2 contiguous parcels of leasehold lands together with the buildings constructed thereon held under:
  - (a) H.S.(D) 122578, PT No. 10269, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 1,871 sq m for a cash consideration of RM4.6 million; and
  - (b) H.S.(M) 1015, Lot 14, Light Industrial Area, Mukim Setapak, District of Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, measuring approximately 2,030 sq m for a cash consideration of RM6.1 million,

collectively referred to as the “**Proposed Acquisitions**”.

In addition to the SPAs, as an integral part of the Proposed Acquisitions, the Company or its nominee will enter into: (i) a tenancy agreement with CFM Development (or its nominee) for the rental of Lot 1 to the latter for 2 years at the monthly rental sum of RM68,540 (“TA 1”) upon completion of SPA 1; and (ii) a tenancy agreement with CFM Development (or its nominee) for the rental of Lot 2 to the latter for 2 years at the monthly rental sum of RM42,232 (“TA 2”) upon completion of SPA 2.

The Proposed Acquisitions form part of the Group’s on-going efforts to grow its property development business by acquiring viable landbanks for future development.

The Proposed Acquisitions are subject to the following approvals being obtained:

- (i) the Company’s non-interested shareholders at an extraordinary general meeting (“EGM”) to be convened;
- (ii) Non-interested shareholders at an EGM to be convened by the Vendors’ holding company, Computer Forms Malaysia Berhad in respect of the proposed disposal of the aforesaid properties; and
- (iii) any other relevant regulatory authorities and/or parties, if required. The Proposed Acquisitions are not conditional upon any other proposals undertaken or to be undertaken by the Company.

**10. Dividend Declared/Recommended**

There were no dividends declared or recommended during the current financial quarter.

## FCW HOLDINGS BERHAD (3116-K)

### PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

#### 11. Earnings Per Share

##### Basic earnings per share

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter		Cumulative Quarter	
	31-03-21	31-03-20	31-03-21	31-03-20
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to shareholders	5,829	7,890	15,740	19,142
Weighted average number of ordinary shares in issue	249,994	249,994	249,994	249,994
<i>Basic earnings per share (sen)</i>	<i>2.33</i>	<i>3.16</i>	<i>6.30</i>	<i>7.66</i>

By Order of the Board

Dato' Teo Ker Wei  
Executive Director

28 May 2021  
Kuala Lumpur