

Incorporated in Malaysia

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

- THE FIGURES HAVE NOT BEEN AUDITED

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Third quarter ended		Financial period ended	
	Unaudited		Unaudited	
	Current Period 30-Sep-23 RM'000	Preceding Period 30-Sep-22 RM'000	Current Period 30-Sep-23 RM'000	Preceding Period 30-Sep-22 RM'000
<b>Continuing Operations</b>				
Revenue	15,604	16,937	46,691	58,934
Cost of sales	(5,678)	(7,139)	(17,092)	(19,120)
Gross profit	9,926	9,798	29,599	39,814
Other income	1,054	231	1,113	387
Operating expenses	(10,253)	(13,144)	(27,698)	(30,036)
Finance cost	(143)	(85)	(664)	(223)
	(9,342)	(12,998)	(27,249)	(29,872)
Share of results in associate company	(515)	(352)	(951)	(1,008)
Profit before tax from continuing operations	69	(3,552)	1,399	8,934
Taxation	7	(80)	(111)	(70)
Profit for the period from continuing operations	76	(3,632)	1,288	8,864
<b>Discontinued Operations</b>				
Profit for the period from discontinued operations	-	-	-	303,463
Total profit/(loss) for the period	76	(3,632)	1,288	312,327
Other comprehensive income/(expense):				
Items that will be reclassified subsequently to profit or loss:				
Exchange difference arising from translation of foreign operations	25	(205)	(191)	(198,410)
Realisation of foreign exchange reserves				
Total comprehensive (expense)/income for the period	101	(3,837)	1,097	113,917
Profit/(loss) attributable to				
Equity holders of the Company	384	(3,920)	1,464	312,585
Minority interest	(308)	288	(176)	(258)
	76	(3,632)	1,288	312,327
Total comprehensive (expense)/income attributable to				
Equity holders of the Company	400	(4,561)	1,397	114,862
Minority interest	(299)	724	(300)	(945)
	101	(3,837)	1,097	113,917
Profit/(loss) per share attributable to equity holders of the Company (sen)				
- basic (sen)	0.02	(0.18)	0.07	14.14
- fully diluted (sen)	0.02	(0.18)	0.07	13.25

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

Incorporated in Malaysia

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

- THE FIGURES HAVE NOT BEEN AUDITED

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited as at 30-Sep-23	Audited as at 31-Dec-22
	RM'000	RM'000
<b>Non Current Assets</b>		
Property, plant and equipment	17,696	15,917
Investment in associates	67,969	68,761
Other Investment	7	7
Right of use assets	12,876	11,990
Intangible assets	70,537	70,676
Deferred tax asset	40	143
	169,125	167,494
<b>Current Assets</b>		
Inventories	1,127	1,410
Trade receivables	15,003	23,657
Other receivables, deposits and prepayments	8,837	7,755
Tax recoverable	317	404
Bank balances and cash	2,395	4,990
	27,679	38,216
Assets held for sales	(638)	10,000
<b>Total Assets</b>	196,166	215,710
<b>Shareholders' Fund</b>		
Share capital	1,224,219	1,224,219
Reserves	(1,180,794)	(1,182,190)
	43,425	42,029
Non-controlling interest	(492)	(192)
	42,933	41,837
<b>Current Liabilities</b>		
Trade payables	3,963	4,932
Other payables and accrued expenses	104,244	82,466
Amount owing to an associate	28,500	32,054
Lease liabilities	7,281	6,832
Borrowings	-	1,735
Provision for taxation	1,859	1,839
	145,847	129,858
Liabilities held for sales	-	-
	145,847	129,858
<b>Non Current Liabilities</b>		
Other payable	-	37,427
Lease liabilities	7,386	6,466
Deferred tax liabilities	-	122
	7,386	44,015
<b>Total Equity and Liabilities</b>	196,166	215,710
Net assets per share (RM)	0.019	0.019

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December

Incorporated in Malaysia

**QUARTERLY REPORT ON CONSOLIDATED RESULTS**

**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

- THE FIGURES HAVE NOT BEEN AUDITED

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←----- Non-distributable reserves -----→						Distributable reserve	Sub-total RM'000	Non- controlling interest RM'000	Total RM'000
	Share capital RM'000	Statutory common reserve funds RM'000	Reverse acquisition reserve RM'000	Foreign currency translation reserve RM'000	ESOS reserve RM'000	Shares Option reserve RM'000	Accumulated losses RM'000			
<b><u>9 months ended 30 September 2022</u></b>										
<b>Balance as of January 1, 2022</b>	1,222,833	49,358	(799,823)	195,050	7,987	2,640	(705,718)	(27,673)	8,654	(19,019)
Issue of shares:										-
Conversion of RCN	1,000	-	-	-	-	-	-	1,000	-	1,000
Exercise of ESOS	211	-	-	-	-	-	-	211	-	211
Disposal of subsidiary	-	(49,358)	799,823	(198,155)	-	-	(750,465)	(198,155)	139	(198,016)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	543	543
Profit/(loss) for the period	-	-	-	-	-	-	312,585	312,585	(258)	312,327
Other comprehensive expense										
Exchange difference arising from translation of foreign operations	-	-	-	433	-	-	-	433	(687)	(254)
<b>Balance as of September 30, 2022</b>	<u>1,224,044</u>	<u>-</u>	<u>-</u>	<u>(2,672)</u>	<u>7,987</u>	<u>2,640</u>	<u>(1,143,598)</u>	<u>88,401</u>	<u>8,391</u>	<u>96,792</u>
<b><u>9 months ended 30 September 2023</u></b>										
<b>Balance as of January 1, 2023</b>	1,224,219	-	-	(38)	7,812	3,920	(1,193,884)	42,029	(192)	41,837
(Loss)/profit for the period	-	-	-	-	-	-	1,463	1,463	(176)	1,287
Other comprehensive expense										
Exchange difference arising from translation of foreign operations	-	-	-	(67)	-	-	-	(67)	(124)	(191)
<b>Balance as of September 30, 2023</b>	<u>1,224,219</u>	<u>-</u>	<u>-</u>	<u>(105)</u>	<u>7,812</u>	<u>3,920</u>	<u>(1,192,421)</u>	<u>43,425</u>	<u>(492)</u>	<u>42,933</u>

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022.

Incorporated in Malaysia

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

- THE FIGURES HAVE NOT BEEN AUDITED

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Unaudited	
	For the financial period ended 30-Sep-23 RM'000	30-Sep-22 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax from continuing operations	1,399	8,934
Profit/(loss) before tax from discontinued operations	-	303,463
Profit/(loss) for the period	<u>1,399</u>	<u>312,397</u>
Adjustments for:		
Depreciation of property, plant and equipment	1,663	1,247
Depreciation of right of use assets	2,666	2,414
Amortisation of intangibles assets	260	673
Gain on disposal of asset held for sale	-	(301,170)
Gain on disposal of indirect holding subsidiaries	(2,576)	
Finance costs	664	223
Interest income	-	(5)
Share of associate's results	951	1,008
Operating profit/(loss) before working capital changes	<u>5,027</u>	<u>16,787</u>
(Increase) / Decrease in:		
Inventories	213	(218)
Trade receivables	8,654	6,079
Other receivables, deposits and prepayments	7,650	7,223
Amount due by/(to) associate	(3,554)	(1,603)
Increase / (Decrease) in:		
Trade payables	(382)	3,254
Other payables and accrued expenses	(12,427)	(14,044)
Cash used in operations	<u>5,181</u>	<u>17,478</u>
Interest paid	(489)	(223)
Tax (refund)/paid	(4)	633
Net cash used in operating activities	<u>4,688</u>	<u>17,888</u>
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(4,138)	(6,620)
Acquisition of subsidiaries, net of cash acquired	(60)	(451)
Interest received	-	5
Disposal of subsidiary	-	(716)
Net cash used in investing activities	<u>(4,280)</u>	<u>(7,782)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Redeemable Convertible Note, net of transaction costs	-	-
Repayment of bank loan	-	-
Proceeds from exercise of ESOS	-	211
Addition of lease payable	63	-
Repayment of lease payables	(2,695)	(2,793)
Net cash (used in)/generated from financing activities	<u>(2,632)</u>	<u>(2,582)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,224)	7,937
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	4,990	12,842
Effect of changes in exchange rates	(371)	(15,275)
Changes in cash and cash equivalents classified as held for sales	-	-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>2,395</u>	<u>5,504</u>

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the the Audited Financial Statements for the financial year ended 31 December 2022.

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 - INTERIM FINANCIAL REPORTING**

**A1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and Chapter 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2022. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2022, except for the adoption of the following Malaysian Financial Reporting Standards (“MFRSs”) and amendments to MFRS for financial periods beginning on or after 1 January 2023: -

***Annual periods beginning on/after 1 January 2023***

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
  - Amendment to MFRS, “First-time Adoption of Malaysian Financial Reporting Standards”
  - Amendment to MFRS 9, “Financial Instruments”
  - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
  - Amendment to MFRS 141, “Agriculture”

The above accounting standards and amendments to accounting standards effective during the financial year do not have any significant impact to the financial results and position of the Group.

Accounting standards and amendments to accounting standards that are applicable for the Group in the following periods but are not yet effective:

***Annual periods beginning on/after 1 January 2024***

- MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 101, “Presentation of Financial Statements” (Disclosure of Accounting Policies)
- Amendments to MFRS 108, “Accounting Policies Changes in Accounting Estimates and Errors” (Definition of Accounting Estimates)
- Amendments to MFRS 112

***Effective date yet to be determined by the Malaysian Accounting Standards Board***

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

The adoption of the accounting standards and amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group and of the Company.

**A2. Audit report**

The auditors' report on the audited financial statements for the year ended 31 December 2022 was not qualified.

**A3. Seasonal or cyclical factors**

The operations of the Group are subject to consumer spending preference and general market condition in the F&B and digital technology industry.

**A4. Unusual items**

During the quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

**A5. Changes in estimates**

There were no changes in the estimates of amounts reported that have a material effect on the results in the quarter under review.

**A6. Issuance, cancellations, repurchases, resale and repayments of debts and equity securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current quarter:

**A7. Dividends paid**

There were no dividends paid during the quarter under review.

**A8. Segmental information**

Segment results by business activities

	Third quarter ended 30 September 2023		Financial period ended 30 September 2023	
	External revenue RM'000	Profit/(Loss) before tax RM'000	External revenue RM'000	Profit/(Loss) before tax RM'000
Technology driven food and beverage	15,512	527	46,014	3,839
Technology and digital transformations enabler	92	(98)	677	(1,358)
Others	-	(360)	-	(1,082)
	<u>15,604</u>	<u>69</u>	<u>46,691</u>	<u>1,399</u>

	Third quarter ended 30 September 2022		Financial period ended 30 September 2022	
	External revenue RM'000	Profit/(Loss) before tax RM'000	External revenue RM'000	Profit/(Loss) before tax RM'000
Technology driven food and beverage	14,294	438	39,439	1,779
Technology and digital transformations enabler	2,643	71	19,495	11,737
Others	-	(4,061)	-	(4,582)
	<u>16,937</u>	<u>(3,552)</u>	<u>58,934</u>	<u>8,934</u>

**A9. Valuation of Property, Plant and Equipment**

The property, plant and equipment of the Group have not been revalued during the quarter under review.

**A10. Material Events Subsequent to the end of the Reporting Period**

During the quarter under review, There were no material events subsequent to the end of the reporting period.

**A11. Changes in the composition of the Group**

During the current quarter under review, Craveat International Sdn Bhd, a wholly-owned subsidiary company of the Group had entered into 2 Shareholders Agreements dated 1 July 2023 with Clearwater Xperience Sdn Bhd for the joint ventures of Craveat (BB) Sdn Bhd and Craveat (SP) Sdn Bhd. These joint ventures are desirous to operate the companies under a shareholding of 51% by Craveat International Sdn Bhd and 49% by Clearwater Xperience Sdn Bhd.

There were no any other changes in the composition of the Group during the quarter under review.

**A12. Changes in contingent liabilities or contingent assets**

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter under review.

**A13. Related party transactions**

There was no related party transaction during the quarter under review.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. Review of performance**

During the third quarter under review, the Group's technology driven food & beverage business continued to show strong contributing approximately RM15.5 million in revenue compared to approximately RM14.3 million the same quarter last year. This is due to the fact that over the same period in the preceding year, the additional openings of new outlets as well as improvement in the spending sentiments by customers compared to the same period in the preceding year. In contrast, the Group's digital transformation & technology businesses adversely reduced with only a revenue of approximately RM0.1million by virtue of the fact that the relevant business entities managed to only service the existing contracts and no new addition to securing new projects in this current quarter. This is in comparison to a revenue of RM2.6 million recorded in the same quarter last year.

As a direct consequence of an increase in revenue during the quarter under review compared to that in the preceding year, the cost of sales for the technology driven food & beverage business saw a proportionate increase to approximately RM5.5 million during this quarter compared to approximately RM5.2 million recorded in the same quarter last year. Insofar as the digital transformation & technology businesses are concerned, the attributable cost of sales thereof amounted to approximately RM0.2million in this quarter compared to approximately RM1.9 million recorded in the same quarter last year.

The total operating expenses incurred by the technology driven food & beverage and the digital transformation & technology businesses as well as that of corporate holding company level ("the Company") of the Group as a whole, accounted to approximately RM10.3million for the current quarter under review, compared to approximately RM13.1 million incurred during the same period last year. The lower operating expenses incurred during the quarter under review was because of lower fixed operational expenses and reduction in staff cost from corporate holding company and the digital transformation & technology segment.

Premised on the above, the performance of the technology driven food & beverage and the digital transformation & technology businesses collectively had generated a more favourable result during the quarter under review with a profit before tax of approximately RM0.1 million compared to approximately loss of (RM3.5) million in the preceding year corresponding quarter.



**B2. Variation of results against preceding quarter**

The revenue recorded by the technology driven food & beverage business saw a marginal reduction to approximately RM15.5 million in the current quarter under review compared to RM15.6 million in the immediate preceding quarter ended 30 June 2023. This was attributed from Craveat's 2 new joint ventures in subsidiary and normalization from a new outlet opening in the second quarter compared to the third quarter of 2023. The revenue from the digital transformation & technology, including the energy storage business, marginally improved to approximately RM0.1 million in the third quarter of 2023 compared to approximately RM0.01 million in the immediate preceding quarter. This is due to some additional service maintenance of existing projects in the current quarter and absence of new projects being secured.

As a consequence of the above, the gross profit contribution from the technology-driven food & beverages business and digital transformation & technology businesses marginally increase to RM9.9 million from RM9.8 million recorded in the immediate preceding quarter ended 30 June 2023.

The operating expenses of approximately RM10.3 million recorded during the quarter under review was higher compared to approximately RM8.6 million recorded during the immediate preceding quarter ended 30 June 2023. This is mainly due to the 2 new joint ventures in subsidiaries, committing to pre-opening and additional operational fixed expenses including staff cost in this quarter comparing to previous.

After taking into consideration of other income and operating expenses, the Group registered a lower profit before tax for the period of approximately RM0.1 million in the current quarter under review compared to approximately RM0.7 million in the immediate preceding quarter.

**B3. Current year prospect**

***Cyber Security - Smart City, Public Safety and Security***

With the global shift towards heightened cybersecurity awareness amongst government, commercial and telecommunications industry as a whole, and leveraging on The Group's experience and expertise in smart city platforms, public safety and security software technologies, The Group will begin focusing its efforts in developing and promoting an integrated suite of cybersecurity solutions for these markets. With the in depth technical expertise having developed and deployed multi-faceted smart city platform, government revenue management system for Kenya, and an extensive enterprise level software integration experience, the Group team has the ability to assess, identify and evaluate suitable technology partners with proven technologies in the space of cyber security, threat intelligence and incident handling, to integrate and localize such solutions to meet the needs of the Malaysian government and private sectors. The Group's ongoing involvement in the maintenance and enhancement of C4i systems in Malaysia's public safety and law enforcement agencies also provides unique insight and technical skills in being able to understand the current cyber security trends and to identify market opportunities for the suitable solutions. The Group foresees the foray into cybersecurity to present strong growth potential for the company from 2024 and beyond.

***IoT Technology - Renewable energy sector***

The strong momentum in the global movement towards renewable energy coupled with significant cost reduction in major renewable energy technological components have seen the strongest trend of development and commissioning of Solar, Biomass and Waste to Energy generation space in decades. As most countries around the world have committed to carbon reduction and carbon neutral targets beginning 2025 onwards, the industry for renewable energy generation will continue to see massive growth in years to come. The Group' capability in designing and developing large scale IoT solutions spanning agriculture, warehousing and logistics, and smart city space for the past 10 years has positioned The Group perfectly to develop and implement advanced IoT hardware and software platform solutions that can address the needs for these future renewable energy power generation projects. The Group will focus its energy in identifying and working with partners and project owners for large scale renewable energy generation to enhance its IoT technologies and custom develop systems that can enable digital automation, system monitoring and AI analytics for Solar, Biomass, Thermal and Waste to Energy power generation sector. This will include wireless IoT sensors, secure network connectivity, IoT management cloud platform and other related technologies. We foresee a gradual awareness and uptake of the IoT solutions that The Group will be bringing to the market, starting with the local Malaysian renewable energy markets, and expanding it into regional markets.

***Energy Storage***

The Group has identified and initiated discussions with multiple large distributors and system integration partners in South Africa in the space of renewable energy and energy storage in the past 6 months. These efforts have included the development and submission of solution proposals to potential industrial and commercial clients and are in the advanced stages of concluding commercial discussions. Advanced discussions are also taking place with distributors and channel partners to provide market-ready energy storage solutions to the markets in South Africa, Australia and Malaysia. Initial stage engagements with partners and distributors have also been initiated in markets such as Philippines and Indonesia. These countries share common characteristics of energy storage requirement due to acute power shortages and high electricity tariff. Having assessed the market demands and addressable market segments in these countries, our manufacturing and productization capability appears to provide significant cost and technology competitive advantages that will be crucial in swift market penetration.

***Technology driven food and beverage***

On the back of the said local positive landscape and favourable prospects for the Group's technology driven food and beverage businesses, China's growth has been stunted with the recent international political outlook and contraction in domestic spending. Hence, recent advance negotiations of the new TGIF Beijing Opening have been kept in view to be prudent in identifying more favourable alternatives. On the TTP brand, the Group is continuing to focus on product development and aggressive promotional activities as new competitors has emerge offering similar local food concepts.

**B4. Variation on forecast profit / Profit guarantee**

The Group did not issue any profit forecast nor profit guarantee during the current financial period to date.

**B5. Current year taxation**

A reconciliation of income tax expense applicable to profit/(loss) before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Group is as follows:

	Third quarter ended		Financial period ended	
	30 Sep 2023 RM'000	30 Sep 2022 RM'000	30 Sep 2023 RM'000	30 Sep 2022 RM'000
Profit/(loss) before taxation	69	(3,552)	1,399	312,397
Less: Profit/(loss) from discontinued operations	-	-	-	303,463
Loss from continuing operations	<u>69</u>	<u>(3,552)</u>	<u>1,399</u>	<u>8,934</u>
Taxation at statutory tax rate of 24%	17	(852)	336	2,144
Expenses not deductible for tax purposes	(1,476)	432	877	3,908
Income not subject to tax	1,452	-	(1,124)	(1)
Utilisation of tax losses not previously recognized	-	500	-	(5,981)
Under/(Over)provision of current tax in prior years	-	-	22	-
Taxation for the financial year	<u>(7)</u>	<u>80</u>	<u>111</u>	<u>70</u>

**B6. Corporate proposals**

The Company will undertake the following Multiple Proposals after the additional listing application and draft Circular to shareholders in relation to the Proposals have been submitted to Bursa Securities and announced on 9 June 2023.

Accordingly, -

- (i) The Proposed Capital Reduction shall entail the reduction of TXB's share capital by RM1,199,734,780 resulting in the reduction of the share capital of TXB from RM1,224,219,163 to RM24,484,383 and will give rise to a credit of RM1,199,734,780
- (ii) proposed settlement of an aggregate amount of RM33,834,500 debt owing to creditors by the Company via the issuance of 2,487,830,882 new ordinary shares in the Company;
- (iii) proposed consolidation of every 20 existing Shares into 1 ordinary share of the Company held by the entitled shareholders on an entitlement date to be determined and announced and
- (iv) proposed renounceable rights issue of up to 251,587,641 new ordinary shares in the Company on the basis of 1 Rights Share for every 1 Consolidated Share held, together with up to 251,587,641 free detachable warrants in the Company on the basis of 1 Warrant for every 1 Rights Share subscribed for by the entitled shareholders of the Company on an entitlement date to be determined later.

**B7. Lease payable**

	<b>31 Sep 2023</b>	<b>31 Dec 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Secured Lease liabilities	<u>14,667</u>	<u>13,298</u>
Analysed as		
Repayable within twelve months	7,281	6,832
Repayable after twelve months	<u>7,386</u>	<u>6,466</u>

**B8. Borrowings**

	<b>31 Sep 2023</b>	<b>31 Dec 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
Secured Term loan	<u>-</u>	<u>1,735</u>
Analysed as		
Repayable within twelve months	<u>-</u>	<u>1,735</u>

**B9. Material litigation**

Saraleana Nattaya Binti Azmi ("the Vendor") vs Techna-X Berhad ("the Company")

Pursuant to the Share Purchase Agreement ("SPA") dated 10 February 2021, the Vendor has commenced a suit against the Company for an alleged non-payment of part of the purchase consideration. As at the date of this report, we are in preparation for Pre-Trial Case Management on 15 December 2023 and trial which has been fixed on 20, 21 and 30 May 2024.

Save for the above and except for the liabilities that have already been recognized in the financial statements, the Group is not engaged in any material litigation which in the opinion of the Board of Directors will have a material effect on the financial position or the business of the Group.

**B10. Dividends**

No dividends had been declared in respect of the current quarter under review.

**B11. Profit/(Loss) per share**

**(a) Basic profit/(loss) per share**

The profit/(loss) per share has been calculated based on the consolidated profit/(loss) for the financial year attributable to owners of the Company and the weighted average number of ordinary shares in issue during the current quarter.

	<b>Third quarter ended</b>		<b>Financial period ended</b>	
	<b>30 Sep 23</b>	<b>30 Sep 22</b>	<b>30 Sep 23</b>	<b>30 Sep 22</b>
<b>Basic profit/(loss) per share</b>				
Profit/(loss) for the period attributable to the equity holders of the Company from: (RM'000)				
- continuing operations	384	(3,920)	1,464	9,122
- discontinued operations	-	-	-	303,463
	<u>384</u>	<u>(3,920)</u>	<u>1,464</u>	<u>312,585</u>
Number / Weighted average number of shares in issue ('000)	<u>2,214,715</u>	<u>2,211,215</u>	<u>2,214,715</u>	<u>2,211,215</u>
Basic profit/(loss) per share (sen)				
- continuing operations	0.02	(0.18)	0.07	0.42
- discontinued operations	-	-	-	13.72
	<u>0.02</u>	<u>(0.18)</u>	<u>0.07</u>	<u>14.14</u>

**(b) Diluted profit/(loss) per share**

For the purpose of calculating diluted profit/(loss) per share, consolidated profit/(loss) attributable to owners of the Company, adjusted for dilutive adjustments is divided by weighted average number of ordinary shares in issue during the financial period, adjusted for the dilutive effects of all potential ordinary shares.

	Third quarter ended		Financial period ended	
	30 Sep 23	30 Sep 22	30 Sep 23	30 Sep 22
<b>Diluted profit/(loss) per share</b>				
Profit/(loss) for the period attributable to the equity holders of the Company from: (RM'000)				
- continuing operations	384	(3,920)	1,464	9,122
- discontinued operations	-	-	-	303,463
	<u>384</u>	<u>(3,920)</u>	<u>1,464</u>	<u>312,585</u>
Adjustment in respect of redeemable convertible notes (RM'000)	N/A	N/A	N/A	130
Profit/(loss) for the year After dilutive adjustment (RM'000)	384	(3,920)	1,464	312,455
Number / Weighted average number of shares in issue ('000)	2,214,715	2,211,215	2,214,715	2,211,215
Adjustment in respect of redeemable convertible notes and ESOS (RM'000)	N/A	N/A	N/A	147,000
Adjusted weighted average number of shares in issue ('000)	2,214,715	2,211,215	2,214,715	2,358,215
Diluted profit/(loss) per share (sen)				
- continuing operations	0.02	(0.18)	0.07	0.38
- discontinued operations	-	-	-	12.87
	<u>0.02</u>	<u>(0.18)</u>	<u>0.07</u>	<u>13.25</u>

**B12. Profit/(loss) before tax**

Profit/(loss) before tax is derived after charging/(crediting):

	Third quarter ended		Financial period ended	
	30 Sep 23 RM'000	30 Sep 22 RM'000	30 Sep 23 RM'000	30 Sep 22 RM'000
Interest income	-	-		(5)
Other income	(1,054)	(231)	(1,113)	(382)
Finance cost	143	85	664	223
Gain on disposal of subsidiary/ indirect holding subsidiaries	-	-	(2,576)	(301,170)
Depreciation of property, plant and equipment	596	376	1,663	1,247
Depreciation of right-of-use- asset	824	888	2,666	2,414
Share of associate's results	<u>515</u>	<u>352</u>	<u>951</u>	<u>1,008</u>

By Order of the Board  
 Chua Siew Chuan  
 Secretary  
 29 November 2023