

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)

Condensed Consolidated Statement of Comprehensive Income (Unaudited) for the Quarter ended 31 December 2015

	Quarter ended 31 Dec	Quarter ended 31 Dec	9 months ended 31 Dec	9 months ended 31 Dec
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	79,788	71,615	209,741	201,899
Expenses excluding tax	(75,587)	(73,859)	(207,231)	(206,875)
Other operating income	156	148	631	627
Profit/(loss) before tax	4,357	(2,097)	3,141	(4,350)
Taxation	(1,249)	446	(997)	417
Net profit /(loss) for the period	3,108	(1,651)	2,144	(3,933)
Other comprehensive income :				
<u>Item that will not be classified subsequently to profit or loss</u>				
Actuarial losses/(gains) on gratuity scheme	-	-	-	-
Total comprehensive profit/(loss) for the period	3,108	(1,651)	2,144	(3,933)
Attributable to:				
- Shareholders of the Company	3,108	(1,651)	2,144	(3,933)
	3,108	(1,651)	2,144	(3,933)
Basic earnings/(loss) per ordinary share (sen)	2.35	(1.25)	1.62	(2.97)
Diluted earnings/(loss) per ordinary share (sen)	2.35	(1.25)	1.62	(2.97)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the period ended 31 March 2015)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Financial Position as at 31 December 2015 (Unaudited)

	UNAUDITED As At 31 Dec 2015 RM'000	AUDITED As At 31 Mar 2015 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	75,143	83,048
CURRENT ASSETS		
Inventories	53,684	54,611
Trade receivables	33,900	27,098
Other receivables and prepayments	10,948	1,439
Amount due from related companies	39	26
Derivative financial instruments	(53)	-
Deposits, cash and bank balances	36,576	62,045
	<u>135,094</u>	<u>145,219</u>
LESS: CURRENT LIABILITIES		
Trade payables and other accruals	8,247	29,488
Other payables and accruals	22,998	10,528
Amount due to related companies	1,228	1,800
Provision for Taxation	828	558
Derivative financial instruments	6	610
Borrowings	-	4,494
	<u>33,307</u>	<u>47,478</u>
NET CURRENT ASSETS	101,787	97,741
LESS : NON-CURRENT LIABILITIES		
Provision for gratuity scheme	7,242	6,426
Deferred taxation	5,550	5,756
	<u>12,792</u>	<u>12,182</u>
	<u>164,138</u>	<u>168,607</u>
CAPITAL AND RESERVES		
Share capital	134,331	134,331
Share premium	4,113	4,113
Other reserves	1,670	1,670
Revenue reserve	24,024	28,493
Total Equity	<u>164,138</u>	<u>168,607</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the period ended 31 March 2015)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity (Unaudited) For the Quarter Ended 31 December 2015

	Share capital RM'000	<u>Non-distributable</u> Share premium RM'000	<u>Other</u> reserves RM'000	<u>Distributable</u> Revenue reserve RM'000	Total RM'000
Balance as at 1 April 2015	134,331	4,113	1,670	28,493	168,607
<u>Total comprehensive loss:</u>					
Profit/(Loss) for the period	-	-	-	2,144	2,144
Actuarial losses on gratuity scheme	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	2,144	2,144
<u>Transactions with owners:</u>					
- Dividend for the period to 31 December 2015	-	-	-	(6,613)	(6,613)
Balance as at 31 December 2015	134,331	4,113	1,670	24,024	164,138
Balance as at 1 April 2014	134,331	4,113	1,670	36,744	176,858
<u>Total comprehensive loss:</u>					
Profit/(Loss) for the period	-	-	-	(3,933)	(3,933)
Actuarial losses on gratuity scheme	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(3,933)	(3,933)
<u>Transactions with owners:</u>					
- Dividend for the period to 31 December 2014	-	-	-	(6,612)	(6,612)
Balance as at 31 December 2014	134,331	4,113	1,670	26,199	166,313

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2015)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Cash Flows (Unaudited)

9 months ended 31 Dec	9 months ended 31 Dec
2015 RM'000	2014 RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(Loss) before Tax	3,141	(4,350)
Adjustment for:-		
Property, plant and equipment		
- depreciation	8,849	8,638
- gain on disposal	-	(3)
Interest Expense	25	-
Interest Income	(488)	(661)
Provision for gratuity scheme	565	642
Allowance for inventory writedown	429	479
Net fair value loss/(gain) on currency forwards	(551)	371
	<u>11,970</u>	<u>5,116</u>
Changes in Working Capital:-		
Inventories	498	(7,658)
Receivables	(16,311)	(3,682)
Payables	(8,123)	(3,942)
Balances with related companies	(585)	(828)
	<u>(12,551)</u>	<u>(10,994)</u>
Cash from operations		
Net overdue (income)/ expense		
Tax Paid	(931)	(544)
Gratuity Paid	(400)	(181)
Net cash from operating activities	<u>(1,331)</u>	<u>(725)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Property, plant and equipment		
- purchases	(943)	(3,458)
- proceeds from disposal	-	3
Interest income received	488	661
Net cash used in investing activities	<u>(455)</u>	<u>(2,794)</u>

CASH FLOWS FROM FINANCING ACTIVITY

Repayment of borrowings	(4,494)	-
Dividend payment to owners	(6,613)	(6,612)
Interest paid	(25)	-
Net cash used in financing activities	<u>(11,132)</u>	<u>(6,612)</u>

Net Movement in Cash and Cash Equipvalents	(25,469)	(21,125)
Cash & Cash Equipvalents at beginning of Quarter	62,045	55,701
Cash & Cash Equipvalents at end of Quarter	<u>36,576</u>	<u>34,576</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the period ended 31 March 2015)