

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Comprehensive Income for the Financial Quarter ended 30 September 2024

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-24	Preceding Year Corresponding Quarter 30-Sep-23	Current Year To-Date 30-Sep-24	Preceding Year Corresponding Year-To-Date 30-Sep-23
	RM '000	RM '000	RM '000	RM '000
Revenue	183,442	164,363	354,877	312,890
Operating expenses	(161,716)	(149,967)	(311,170)	(281,608)
Operating profit	21,726	14,396	43,707	31,282
Finance income	2,048	514	4,654	882
Other finance expenses	(242)	(1,128)	(495)	(2,331)
Profit before tax	23,532	13,782	47,866	29,833
Income tax expenses	(5,241)	(3,428)	(10,649)	(7,268)
Profit for the period	18,291	10,354	37,217	22,565
Total other comprehensive income	-	-	-	-
Total comprehensive income	18,291	10,354	37,217	22,565
Profit attributable to:				
Owners of the Company	18,291	10,354	37,217	22,565
Total comprehensive income attributable to:				
Owners of the Company	18,291	10,354	37,217	22,565
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	30.08	17.03	61.21	37.11
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))



Condensed Statement of Financial Position as at 30 September 2024

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-24
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	458,899	458,410
Intangible assets	14,798	14,655
Right-of-use assets	3,278	3,781
Other receivables	941	1,862
Other investment	226	226
	<u>478,142</u>	<u>478,934</u>
Current Assets		
Inventories	95,436	86,541
Trade receivables	67,076	58,301
Other receivables	9,845	12,816
Derivative assets	1,555	-
Current tax assets	1,535	3,541
Liquid investments	126,279	329,327
Cash and bank balances	151,574	123,313
	<u>453,300</u>	<u>613,839</u>
TOTAL ASSETS	<u>931,442</u>	<u>1,092,773</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	744,005	859,028
Total Equity	<u>809,107</u>	<u>924,130</u>
Non-Current Liabilities		
Loan and borrowing	-	25,047
Retirement benefits	18,721	18,040
Lease liabilities	1,855	2,419
Deferred tax liabilities	14,713	6,960
	<u>35,289</u>	<u>52,466</u>
Current Liabilities		
Loan and borrowing	-	33,435
Trade payables	55,516	45,123
Other payables	28,841	35,924
Derivative liabilities	1,090	180
Lease liabilities	1,599	1,515
	<u>87,046</u>	<u>116,177</u>
Total Liabilities	<u>122,335</u>	<u>168,643</u>
TOTAL EQUITY AND LIABILITIES	<u>931,442</u>	<u>1,092,773</u>
Net assets per share (RM)	13.31	15.20

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

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(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows
for the Financial Quarter ended 30 September 2024**

(The figures have not been audited)

	6 months ended 30-Sep-24	6 months ended 30-Sep-23
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	47,866	29,833
Adjustment for non-cash items :-		
Operating items	20,394	15,685
Finance income	(4,654)	(882)
Finance expenses	109	1,960
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Operating profit before changes in working capital	63,715	46,596
Changes in working capital:		
Net change in current assets	(23,258)	(19,589)
Net change in current liabilities	3,613	37,698
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Cash generated from operations	44,070	64,705
Tax paid	(757)	-
Payment of retirement benefit	(474)	(627)
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Net cash generated from operating activities	<u>42,839</u>	<u>64,078</u>
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(7,309)	(4,163)
Purchase of intangible assets	(2,202)	(1,842)
Proceeds from disposal of property, plant and equipment	458	488
Deposits paid for acquisition of intangible assets	(219)	(328)
Deposits paid for acquisition of plant and equipment	(1,108)	-
Interest received	1,476	441
Profit on Islamic financing paid	(174)	(1,325)
Distribution from investment securities	423	43
Net redemption/(placement) of investment securities	205,598	(28,504)
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Net cash generated from/(used in) investing activities	<u>196,943</u>	<u>(35,190)</u>
Cash flows from financing activities		
Payment of lease liabilities	(864)	(831)
Interest paid	(84)	(95)
Repayment of borrowing on Islamic financing	(58,333)	(16,667)
Dividend paid	(152,240)	(5,533)
	<hr/>	<hr/>
Net cash used in financing activities	<u>(211,521)</u>	<u>(23,126)</u>
Net changes in cash & cash equivalents	28,261	5,762
Cash & cash equivalents at beginning of year	123,313	57,242
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Cash & cash equivalents at the end of period	<u><u>151,574</u></u>	<u><u>63,004</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 30 September 2024

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
6 months 30 Sep 2024	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2024	65,102	(1,789)	860,817	924,130
Total comprehensive income for the period	-	-	37,217	37,217
Dividends	-	-	(152,240)	(152,240)
Balance as at 30 September 2024	<u>65,102</u>	<u>(1,789)</u>	<u>745,794</u>	<u>809,107</u>
6 months 30 Sep 2023	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2023	65,102	(1,066)	464,930	528,966
Total comprehensive income for the period	-	-	22,565	22,565
Dividends	-	-	(5,533)	(5,533)
Balance as at 30 September 2023	<u>65,102</u>	<u>(1,066)</u>	<u>481,962</u>	<u>545,998</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.