

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 30 June 2024**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 1st Quarter 30-Jun-24	Preceding Year Corresponding Quarter 30-Jun-23	Current Year To-Date 30-Jun-24	Preceding Year Corresponding Year-To-Date 30-Jun-23
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	171,435	148,527	171,435	148,527
Operating expenses	(149,454)	(131,641)	(149,454)	(131,641)
<b>Operating profit</b>	21,981	16,886	21,981	16,886
Finance income	2,606	368	2,606	368
Other finance expenses	(253)	(1,203)	(253)	(1,203)
<b>Profit before tax</b>	24,334	16,051	24,334	16,051
Income tax expenses	(5,408)	(3,840)	(5,408)	(3,840)
<b>Profit for the period</b>	18,926	12,211	18,926	12,211
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income</b>	18,926	12,211	18,926	12,211
Profit attributable to:				
Owners of the Company	18,926	12,211	18,926	12,211
Total comprehensive income attributable to:				
Owners of the Company	18,926	12,211	18,926	12,211
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	31.13	20.08	31.13	20.08
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Statement of Financial Position  
as at 30 June 2024**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-24
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	455,503	458,410
Intangible assets	14,682	14,655
Right-of-use assets	3,455	3,781
Other receivables	1,780	1,862
Other investment	226	226
	475,646	478,934
<b>Current Assets</b>		
Inventories	95,440	86,541
Trade receivables	64,273	58,301
Other receivables	18,080	12,816
Derivative assets	22	-
Current tax assets	2,977	3,541
Liquid investments	143,396	329,327
Cash and bank balances	133,499	123,313
	457,687	613,839
<b>TOTAL ASSETS</b>	933,333	1,092,773
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	725,714	859,028
<b>Total Equity</b>	790,816	924,130
<b>Non-Current Liabilities</b>		
Loan and borrowing	-	25,047
Retirement benefits	18,460	18,040
Lease liabilities	2,190	2,419
Deferred tax liabilities	11,340	6,960
	31,990	52,466
<b>Current Liabilities</b>		
Loan and borrowing	-	33,435
Trade payables	59,254	45,123
Other payables	26,357	35,924
Dividend payable	23,347	-
Derivative liabilities	138	180
Lease liabilities	1,431	1,515
	110,527	116,177
<b>Total Liabilities</b>	142,517	168,643
<b>TOTAL EQUITY AND LIABILITIES</b>	933,333	1,092,773
Net assets per share (RM)	13.01	15.20

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows  
for the Financial Quarter ended 30 June 2024**

(The figures have not been audited)

	3 months ended 30-Jun-24	3 months ended 30-Jun-23
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	24,334	16,051
Adjustment for non-cash items :-		
Operating items	8,736	6,971
Finance income	(2,606)	(367)
Finance expenses	69	1,009
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Operating profit before changes in working capital	30,533	23,664
Changes in working capital:		
Net change in current assets	(21,159)	(10,007)
Net change in current liabilities	4,193	(2,083)
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Cash generated from operations	13,567	11,574
Tax paid	(378)	-
Payment of retirement benefit	(157)	(414)
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Net cash generated from operating activities	<u>13,032</u>	<u>11,160</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(1,251)	(1,614)
Purchase of intangible assets	(1,050)	(541)
Proceeds from disposal of property, plant and equipment	-	194
Deposits paid for acquisition of intangible assets	(106)	(19)
Deposits paid for acquisition of plant and equipment	(1,013)	-
Interest received	734	201
Profit on Islamic financing paid	(174)	(698)
Distribution from investment securities	272	11
Net redemption/(placement) of investment securities	187,448	(11)
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Net cash generated from/(used in) investing activities	<u>184,860</u>	<u>(2,477)</u>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(436)	(427)
Interest paid	(44)	(49)
Repayment of borrowing on Islamic financing	(58,333)	(8,333)
Dividend paid	(128,893)	-
	<hr/>	<hr/>
Net cash used in financing activities	<u>(187,706)</u>	<u>(8,809)</u>
Net changes in cash & cash equivalents	10,186	(126)
Cash & cash equivalents at beginning of year	123,313	57,242
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Cash & cash equivalents at the end of period	<u><u>133,499</u></u>	<u><u>57,116</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

### Condensed Statement of Changes in Equity for the Financial Quarter ended 30 June 2024

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>3 months 30 Jun 2024</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2024	65,102	(1,789)	860,817	924,130
Total comprehensive income for the period	-	-	18,926	18,926
Dividends	-	-	(152,240)	(152,240)
Balance as at 30 June 2024	<u>65,102</u>	<u>(1,789)</u>	<u>727,503</u>	<u>790,816</u>
<b>3 months 30 Jun 2023</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2023	65,102	(1,066)	464,930	528,966
Total comprehensive income for the period	-	-	12,211	12,211
Dividends	-	-	(5,533)	(5,533)
Balance as at 30 June 2023	<u>65,102</u>	<u>(1,066)</u>	<u>471,608</u>	<u>535,644</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.