

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

Condensed Statement of Comprehensive Income for the Financial Quarter ended 31 March 2024

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 4th Quarter 31-Mar-24	Preceding Year Corresponding Quarter 31-Mar-23	Current Year To-Date 31-Mar-24	Preceding Year Corresponding Year-To-Date 31-Mar-23
		RM '000	RM '000	RM '000	RM '000
Revenue		152,762	157,918	636,446	603,747
Operating expenses		(140,681)	(147,352)	(576,215)	(584,337)
Operating profit		12,081	10,566	60,231	19,410
Other income	A8	391,378	-	394,231	-
Finance income		1,167	290	2,702	897
Finance expenses		(1,130)	(1,319)	(4,579)	(4,446)
Profit before tax	B11	403,496	9,537	452,585	15,861
Income tax expenses		(39,289)	13,563	(51,165)	11,631
Profit for the period		364,207	23,100	401,420	27,492
Other comprehensive income that will not be reclassified subsequently to profit or loss:					
Defined benefit plan actuarial difference, net of tax		(723)	656	(723)	656
Total other comprehensive income		(723)	656	(723)	656
Total comprehensive income		363,484	23,756	400,697	28,148
Profit attributable to:					
Owners of the Company		364,207	23,100	401,420	27,492
Total comprehensive income attributable to:					
Owners of the Company		363,484	23,756	400,697	28,148
Earnings per share :-					
(i) Basic (sen)		599.04	37.99	660.25	45.22
(Based on 60,798,534 ordinary shares)					
(ii) Fully diluted (sen)		N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Statement of Financial Position
as at 31 March 2024**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-23
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	458,410	470,930
Intangible assets	14,655	13,822
Right-of-use assets	3,781	4,568
Other receivables	1,862	1,741
Other investment	226	226
Deferred tax assets	-	8,457
	<u>478,934</u>	<u>499,744</u>
Current Assets		
Inventories	86,541	68,717
Trade receivables	58,302	62,612
Other receivables	13,007	6,321
Current tax assets	3,541	12,671
Liquid investments	329,327	17,837
Cash and bank balances	123,312	57,242
	<u>614,030</u>	<u>225,400</u>
Assets held for sale	-	16,836
	<u>614,030</u>	<u>242,236</u>
TOTAL ASSETS	<u>1,092,964</u>	<u>741,980</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	859,028	463,864
Total Equity	<u>924,130</u>	<u>528,966</u>
Non-Current Liabilities		
Loan and borrowing	-	58,142
Retirement benefits	18,040	14,964
Lease liabilities	2,419	3,166
Deferred tax liabilities	6,960	-
	<u>27,419</u>	<u>76,272</u>
Current Liabilities		
Loan and borrowing	58,482	33,583
Trade payables	44,982	28,135
Other payables	36,256	42,811
Advance from ultimate holding company	-	30,511
Derivative liabilities	180	214
Lease liabilities	1,515	1,488
	<u>141,415</u>	<u>136,742</u>
Total Liabilities	<u>168,834</u>	<u>213,014</u>
TOTAL EQUITY AND LIABILITIES	<u>1,092,964</u>	<u>741,980</u>
Net assets per share (RM)	15.20	8.70

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 March 2024**

(The figures have not been audited)

	12 months ended 31-Mar-24	12 months ended 31-Mar-23
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	452,585	15,861
Adjustment for non-cash items :-		
Operating items	(362,290)	23,852
Finance income	(2,701)	(897)
Finance expenses	3,791	3,651
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Operating profit before changes in working capital	91,385	42,467
Changes in working capital:		
Net change in current assets	(20,835)	(2,491)
Net change in current liabilities	9,467	(42,910)
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Cash generated from/(used in) operations	80,017	(2,934)
Interest paid	(1,630)	-
Tax paid	(14,091)	(4,817)
Payment of retirement benefit	(684)	(1,455)
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Net cash generated from/(used in) operating activities	63,612	(9,206)
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(9,677)	(50,762)
Purchase of intangible assets	(4,879)	(2,347)
Proceeds from disposal of property, plant and equipment	673	699
Proceeds from disposal of assets held for sale	398,810	-
Deposits paid for acquisition of intangible assets	(345)	-
Deposits paid for acquisition of plant and equipment	(73)	(461)
Interest received	1,172	497
Profit on Islamic financing paid	(2,398)	(3,005)
Distribution from investment securities	184	13
Net (placement)/redemption of investment securities	(310,277)	31,489
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Net cash generated from/(used in) investing activities	73,190	(23,877)
Cash flows from financing activities		
Payment of lease liabilities	(1,682)	(1,285)
Interest paid	(184)	(87)
Proceed from advance from ultimate holding company	-	30,000
Repayment of borrowings on Islamic financing	(33,333)	(8,333)
Repayment of advance from ultimate holding company	(30,000)	-
Dividend paid	(5,533)	(5,168)
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Net cash (used in)/generated from financing activities	(70,732)	15,127
Net changes in cash & cash equivalents	66,070	(17,956)
Cash & cash equivalents at beginning of year	57,242	75,198
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Cash & cash equivalents at the end of period	<u>123,312</u>	<u>57,242</u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 31 March 2024

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
12 months 31 Mar 2024	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2023	65,102	(1,066)	464,930	528,966
Total comprehensive income for the period	-	(723)	401,420	400,697
Dividends	-	-	(5,533)	(5,533)
Balance as at 31 March 2024	<u>65,102</u>	<u>(1,789)</u>	<u>860,817</u>	<u>924,130</u>
12 months 31 Mar 2023	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2022	65,102	(1,722)	442,606	505,986
Total comprehensive income for the period	-	656	27,492	28,148
Dividends	-	-	(5,168)	(5,168)
Balance as at 31 March 2023	<u>65,102</u>	<u>(1,066)</u>	<u>464,930</u>	<u>528,966</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.