

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 31 December 2023**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-23	Preceding Year Corresponding Quarter 31-Dec-22	Current Year To-Date 31-Dec-23	Preceding Year Corresponding Year-To-Date 31-Dec-22
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	170,794	146,170	483,684	445,829
Operating expenses	(151,073)	(141,916)	(432,681)	(436,985)
<b>Operating profit</b>	19,721	4,254	51,003	8,844
Finance income	653	234	1,535	607
Other finance expenses	(1,118)	(1,206)	(3,449)	(3,127)
<b>Profit before tax</b>	19,256	3,282	49,089	6,324
Income tax expenses	(4,608)	(978)	(11,876)	(1,932)
<b>Profit for the period</b>	14,648	2,304	37,213	4,392
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income</b>	14,648	2,304	37,213	4,392
Profit attributable to:				
Owners of the Company	14,648	2,304	37,213	4,392
Total comprehensive income attributable to:				
Owners of the Company	14,648	2,304	37,213	4,392
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	24.09	3.79	61.21	7.22
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Statement of Financial Position  
as at 31 December 2023**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-23
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	460,664	470,930
Intangible assets	11,420	13,822
Right-of-use assets	3,813	4,568
Other receivables	1,807	1,741
Other investment	226	226
Deferred tax assets	-	8,457
	477,930	499,744
<b>Current Assets</b>		
Inventories	100,996	68,717
Trade receivables	55,510	62,612
Other receivables	14,502	6,321
Derivative assets	492	-
Current tax assets	26,591	12,671
Liquid investments	32,092	17,837
Cash and bank balances	73,539	57,242
	303,722	225,400
Assets held for sale	16,622	16,836
	320,344	242,236
<b>TOTAL ASSETS</b>	798,274	741,980
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	495,544	463,864
<b>Total Equity</b>	560,646	528,966
<b>Non-Current Liabilities</b>		
Loan and borrowing	33,231	58,142
Retirement benefits	15,698	14,964
Lease liabilities	2,447	3,166
Deferred tax liabilities	3,221	-
	54,597	76,272
<b>Current Liabilities</b>		
Loan and borrowing	33,511	33,583
Trade payables	63,866	28,135
Other payables	53,497	42,811
Advance from ultimate holding company	30,294	30,511
Derivative liabilities	351	214
Lease liabilities	1,512	1,488
	183,031	136,742
<b>Total Liabilities</b>	237,628	213,014
<b>TOTAL EQUITY AND LIABILITIES</b>	798,274	741,980
Net assets per share (RM)	9.22	8.70

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.<sub>2</sub>

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows**  
**for the Financial Quarter ended 31 December 2023**

(The figures have not been audited)

	9 months ended 31-Dec-23	9 months ended 31-Dec-22
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	49,089	6,324
Adjustment for non-cash items :-		
Operating items	23,827	15,676
Finance income	(1,535)	(607)
Finance expenses	2,882	2,637
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Operating profit before changes in working capital	74,263	24,030
Changes in working capital:		
Net change in current assets	(36,959)	(27,276)
Net change in current liabilities	32,543	(45,894)
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Cash generated from/(used in) operations	69,847	(49,140)
Interest paid	(1,047)	-
Tax paid	-	(4,817)
Payment of retirement benefit	(952)	(890)
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Net cash generated from/(used in) operating activities	67,848	(54,847)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(6,354)	(37,306)
Purchase of intangible assets	(1,982)	(806)
Proceeds from disposal of property, plant and equipment	640	507
Proceeds from disposal of assets held for sale	3,050	-
Deposits paid for acquisition of intangible assets	(301)	(581)
Deposits paid for acquisition of plant and equipment	-	(3,761)
Interest received	665	368
Profit on Islamic financing paid	(1,896)	(2,260)
Distribution from investment securities	84	9
Net (placement)/redemption of investment securities	(13,544)	31,494
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Net cash used in investing activities	(19,638)	(12,336)
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(1,241)	(866)
Interest paid	(139)	(38)
Proceed from advance from ultimate holding company	-	30,000
Repayment of borrowings on Islamic financing	(25,000)	-
Dividend paid	(5,533)	(5,168)
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	(31,913)	23,928
Net changes in cash & cash equivalents	16,297	(43,255)
Cash & cash equivalents at beginning of year	57,242	75,198
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Cash & cash equivalents at the end of period	73,539	31,943

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

### Condensed Statement of Changes in Equity for the Financial Quarter ended 31 December 2023

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>9 months 31 Dec 2023</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2023	65,102	(1,066)	464,930	528,966
Total comprehensive income for the period	-	-	37,213	37,213
Dividends	-	-	(5,533)	(5,533)
Balance as at 31 December 2023	<u>65,102</u>	<u>(1,066)</u>	<u>496,610</u>	<u>560,646</u>
<b>9 months 31 Dec 2022</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2022	65,102	(1,722)	442,606	505,986
Total comprehensive income for the period	-	-	4,392	4,392
Dividends	-	-	(5,168)	(5,168)
Balance as at 31 December 2022	<u>65,102</u>	<u>(1,722)</u>	<u>441,830</u>	<u>505,210</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.