

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 June 2023**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 1st Quarter 30-Jun-23	Preceding Year Corresponding Quarter 30-Jun-22	Current Year To-Date 30-Jun-23	Preceding Year Corresponding Year-To-Date 30-Jun-22
	RM '000	RM '000	RM '000	RM '000
Revenue	148,527	141,510	148,527	141,510
Operating expenses	(131,641)	(141,757)	(131,641)	(141,757)
Operating profit/(loss)	16,886	(247)	16,886	(247)
Finance income	368	352	368	352
Other finance expenses	(1,203)	(943)	(1,203)	(943)
Profit/(loss) before tax	16,051	(838)	16,051	(838)
Income tax expenses	(3,840)	(10)	(3,840)	(10)
Profit/(loss) for the period	12,211	(848)	12,211	(848)
Total other comprehensive income	-	-	-	-
Total comprehensive income/(loss)	12,211	(848)	12,211	(848)
Profit/(loss) attributable to:				
Owners of the Company	12,211	(848)	12,211	(848)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	12,211	(848)	12,211	(848)
Earnings/(loss) per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	20.08	(1.39)	20.08	(1.39)
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD
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Eat Well, Live Well.



**Condensed Statement of Financial Position
as at 30 June 2023**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-23
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	467,158	470,930
Intangible assets	13,521	13,822
Right-of-use assets	4,284	4,568
Other receivables	1,871	1,741
Other investment	226	226
Deferred tax assets	4,671	8,457
	<u>491,731</u>	<u>499,744</u>
Current Assets		
Inventories	88,183	68,717
Trade receivables	51,655	62,612
Other receivables	8,519	6,321
Current tax assets	12,621	12,671
Liquid investments	17,991	17,837
Cash and bank balances	57,116	57,242
	<u>236,085</u>	<u>225,400</u>
Assets held for sale	16,836	16,836
	<u>252,921</u>	<u>242,236</u>
TOTAL ASSETS	<u>744,652</u>	<u>741,980</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	470,542	463,864
Total Equity	<u>535,644</u>	<u>528,966</u>
Non-Current Liabilities		
Loan and borrowing	49,841	58,142
Retirement benefits	15,112	14,964
Lease liabilities	2,888	3,166
	<u>67,841</u>	<u>76,272</u>
Current Liabilities		
Loan and borrowing	33,552	33,583
Trade payables	36,981	28,135
Other payables	37,692	42,811
Advance from ultimate holding company	30,772	30,511
Derivative liabilities	665	214
Lease liabilities	1,505	1,488
	<u>141,167</u>	<u>136,742</u>
Total Liabilities	<u>209,008</u>	<u>213,014</u>
TOTAL EQUITY AND LIABILITIES	<u>744,652</u>	<u>741,980</u>
Net assets per share (RM)	8.81	8.70

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**Condensed Statement of Cash Flows
for the Financial Quarter ended 30 June 2023**

(The figures have not been audited)

	3 months ended 30-Jun-23	3 months ended 30-Jun-22
	RM '000	RM '000
Cash flows from operating activities		
Net profit/(loss) before tax	16,051	(838)
Adjustment for non-cash items :-		
Operating items	6,971	4,885
Finance income	(367)	(352)
Finance expenses	1,009	783
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Operating profit before changes in working capital	23,664	4,478
Changes in working capital:		
Net change in current assets	(10,007)	(39,978)
Net change in current liabilities	(2,083)	2,266
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Cash generated from/(used in) operations	11,574	(33,234)
Tax paid	-	(1,204)
Payment of retirement benefit	(414)	(220)
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Net cash generated from/(used in) operating activities	<u>11,160</u>	<u>(34,658)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(1,614)	(2,791)
Purchase of intangible assets	(541)	(536)
Proceeds from disposal of property, plant and equipment	194	154
Deposits paid for acquisition of intangible assets	(19)	-
Deposits paid for acquisition of plant and equipment	-	(7,865)
Interest received	201	147
Profit on Islamic financing paid	(698)	(756)
Distribution from investment securities	11	4
Net (placement)/redemption of investment securities	(11)	32,497
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Net cash (used in)/generated from investing activities	<u>(2,477)</u>	<u>20,854</u>
Cash flows from financing activities		
Payment of lease liabilities	(427)	(273)
Interest paid	(49)	-
Repayment of borrowings on Islamic financing	(8,333)	-
	<hr/>	<hr/>
Net cash used in financing activities	<u>(8,809)</u>	<u>(273)</u>
Net changes in cash & cash equivalents	(126)	(14,077)
Cash & cash equivalents at beginning of year	57,242	75,198
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Cash & cash equivalents at the end of period	<u><u>57,116</u></u>	<u><u>61,121</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 30 June 2023

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
3 months 30 Jun 2023	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2023	65,102	(1,066)	464,930	528,966
Total comprehensive income for the period	-	-	12,211	12,211
Dividends	-	-	(5,533)	(5,533)
Balance as at 30 June 2023	<u>65,102</u>	<u>(1,066)</u>	<u>471,608</u>	<u>535,644</u>
3 months 30 Jun 2022	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2022	65,102	(1,722)	442,606	505,986
Total comprehensive loss for the period	-	-	(848)	(848)
Dividends	-	-	(5,168)	(5,168)
Balance as at 30 June 2022	<u>65,102</u>	<u>(1,722)</u>	<u>436,590</u>	<u>499,970</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.