

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 31 December 2022**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3rd Quarter 31-Dec-22	Preceding Year Corresponding Quarter 31-Dec-21	Current Year To-Date 31-Dec-22	Preceding Year Corresponding Year-To-Date 31-Dec-21
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	146,170	134,176	445,829	359,312
Operating expenses	(141,916)	(122,255)	(436,985)	(316,540)
<b>Operating profit</b>	4,254	11,921	8,844	42,772
Finance income	234	533	607	1,919
Other finance expenses	(1,206)	(418)	(3,127)	(718)
<b>Profit before tax</b>	3,282	12,036	6,324	43,973
Income tax expenses	(978)	(1,778)	(1,932)	(9,559)
<b>Profit for the period</b>	2,304	10,258	4,392	34,414
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income</b>	2,304	10,258	4,392	34,414
Profit Attributable to:				
Owners of the Company	2,304	10,258	4,392	34,414
Total comprehensive income attributable to:				
Owners of the Company	2,304	10,258	4,392	34,414
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	3.79	16.87	7.22	56.60
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**  
(Incorporated in Malaysia - 196101000252 (4295-W))

Eat Well, Live Well.



**Condensed Statement of Financial Position  
as at 31 December 2022**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-22
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	457,927	432,672
Intangible assets	13,008	14,018
Right-of-use assets	19,837	18,081
Other receivables	1,706	1,829
Other investment	226	226
Deferred tax assets	-	579
	<u>492,704</u>	<u>467,405</u>
<b>Current Assets</b>		
Inventories	99,346	83,701
Trade receivables	58,130	45,134
Other receivables	9,386	6,358
Derivative assets	215	-
Current tax assets	9,041	4,305
Liquid investments	17,681	48,914
Cash and bank balances	31,943	75,198
	<u>225,742</u>	<u>263,610</u>
<b>TOTAL ASSETS</b>	<u>718,446</u>	<u>731,015</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	440,108	440,884
<b>Total Equity</b>	<u>505,210</u>	<u>505,986</u>
<b>Non-Current Liabilities</b>		
Loan and borrowing	66,440	91,333
Retirement benefits	15,815	15,039
Lease liabilities	2,161	412
Deferred tax liabilities	1,270	-
	<u>85,686</u>	<u>106,784</u>
<b>Current Liabilities</b>		
Loan and borrowing	63,860	8,590
Trade payables	33,210	56,337
Other payables	29,417	52,308
Derivative liabilities	9	313
Lease liabilities	1,054	697
	<u>127,550</u>	<u>118,245</u>
<b>Total Liabilities</b>	<u>213,236</u>	<u>225,029</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>718,446</u>	<u>731,015</u>
Net assets per share (RM)	8.31	8.32

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.<sub>2</sub>

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows  
for the Financial Quarter ended 31 December 2022**

(The figures have not been audited)

	9 months ended 31-Dec-22	9 months ended 31-Dec-21
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	6,324	43,973
Adjustment for non-cash items :-		
Operating items	15,676	17,798
Finance income	(607)	(1,919)
Profit on Islamic financing	2,637	254
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Operating profit before changes in working capital	24,030	60,106
Changes in working capital:		
Net change in current assets	(27,276)	(18,195)
Net change in current liabilities	(45,894)	(29,430)
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Cash (used in)/generated from operations	(49,140)	12,481
Tax paid	(4,817)	(10,556)
Payment of retirement benefit	(890)	(507)
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Net cash (used in)/generated from operating activities	<u>(54,847)</u>	<u>1,418</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(37,306)	(33,582)
Purchase of intangible assets	(806)	(1,766)
Proceeds from disposal of property, plant and equipment	507	381
Deposits paid for acquisition of intangible assets	(581)	(968)
Deposits paid for acquisition of plant and equipment	(3,761)	(8,145)
Interest received	368	983
Profit on Islamic financing paid	(2,260)	(2,255)
Distribution from investment securities	9	1,025
Net redemption of investment securities	31,494	50,031
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Net cash (used in)/generated from investing activities	<u>(12,336)</u>	<u>5,704</u>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities	(866)	(842)
Interest paid	(38)	-
Proceed from borrowings	30,000	-
Dividend paid	(5,168)	(23,255)
	<hr/>	<hr/>
Net cash generated from/(used in) financing activities	<u>23,928</u>	<u>(24,097)</u>
Net changes in cash & cash equivalents	(43,255)	(16,975)
Cash & cash equivalents at beginning of year	75,198	118,839
	<hr/>	<hr/>
Cash & cash equivalents at the end of period	<u><u>31,943</u></u>	<u><u>101,864</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

### Condensed Statement of Changes in Equity for the Financial Quarter ended 31 December 2022

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>9 months 31 Dec 2022</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2022	65,102	(1,722)	442,606	505,986
Total comprehensive income for the period	-	-	4,392	4,392
Dividends	-	-	(5,168)	(5,168)
Balance as at 31 December 2022	<u>65,102</u>	<u>(1,722)</u>	<u>441,830</u>	<u>505,210</u>
<b>9 months 31 Dec 2021</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2021	65,102	(1,655)	448,865	512,312
Total comprehensive income for the period	-	-	34,414	34,414
Dividends	-	-	(23,255)	(23,255)
Balance as at 31 December 2021	<u>65,102</u>	<u>(1,655)</u>	<u>460,024</u>	<u>523,471</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.