

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 September 2022**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-22	Preceding Year Corresponding Quarter 30-Sep-21	Current Year To-Date 30-Sep-22	Preceding Year Corresponding Year-To-Date 30-Sep-21
	RM '000	RM '000	RM '000	RM '000
Revenue	158,149	110,065	299,659	225,136
Operating expenses	(153,312)	(98,931)	(295,069)	(194,285)
Operating profit	4,837	11,134	4,590	30,851
Finance income	21	663	373	1,386
Other finance expenses	(978)	(157)	(1,921)	(300)
Profit before tax	3,880	11,640	3,042	31,937
Income tax expenses	(944)	(2,690)	(954)	(7,781)
Profit for the period	2,936	8,950	2,088	24,156
Total other comprehensive income	-	-	-	-
Total comprehensive income	2,936	8,950	2,088	24,156
Profit Attributable to:				
Owners of the Company	2,936	8,950	2,088	24,156
Total comprehensive income attributable to:				
Owners of the Company	2,936	8,950	2,088	24,156
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	4.83	14.72	3.43	39.73
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

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Eat Well, Live Well.



Condensed Statement of Financial Position as at 30 September 2022

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-22
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	435,568	432,672
Intangible assets	13,899	14,018
Right-of-use assets	19,594	18,081
Other receivables	1,942	1,829
Other investment	226	226
Deferred tax assets	-	579
	<u>471,229</u>	<u>467,405</u>
Current Assets		
Inventories	124,066	83,701
Trade receivables	69,049	45,134
Other receivables	16,550	6,358
Current tax assets	7,261	4,305
Liquid investments	1,058	48,914
Cash and bank balances	28,855	75,198
	<u>246,839</u>	<u>263,610</u>
TOTAL ASSETS	<u>718,068</u>	<u>731,015</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	437,804	440,884
Total Equity	<u>502,906</u>	<u>505,986</u>
Non-Current Liabilities		
Loan and borrowing	74,737	91,333
Retirement benefits	15,868	15,039
Lease liabilities	2,006	412
Deferred tax liabilities	320	-
	<u>92,931</u>	<u>106,784</u>
Current Liabilities		
Loan and borrowing	25,256	8,590
Trade payables	55,903	56,337
Other payables	39,516	52,308
Derivative liabilities	706	313
Lease liabilities	850	697
	<u>122,231</u>	<u>118,245</u>
Total Liabilities	<u>215,162</u>	<u>225,029</u>
TOTAL EQUITY AND LIABILITIES	<u>718,068</u>	<u>731,015</u>
Net assets per share (RM)	8.27	8.32

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.₂

AJINOMOTO (MALAYSIA) BERHAD

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**Condensed Statement of Cash Flows
for the Financial Quarter ended 30 September 2022**

(The figures have not been audited)

	6 months ended 30-Sep-22	6 months ended 30-Sep-21
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	3,042	31,937
Adjustment for non-cash items :-		
Operating items	8,807	12,084
Finance income	(372)	(1,386)
Profit on Islamic financing	1,575	-
	<u>13,052</u>	<u>42,635</u>
Operating profit before changes in working capital		
Changes in working capital:		
Net change in current assets	(60,669)	(24,015)
Net change in current liabilities	(13,401)	(10,333)
	<u>(61,018)</u>	<u>8,287</u>
Cash (used in)/generated from operations		
Tax paid	(3,010)	(6,654)
Payment of retirement benefit	(283)	(546)
	<u>(64,311)</u>	<u>1,087</u>
Net cash (used in)/generated from operating activities		
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(10,561)	(19,671)
Purchase of intangible assets	(944)	(396)
Proceeds from disposal of property, plant and equipment	154	254
Deposits paid for acquisition of intangible assets	(581)	(853)
Deposits paid for acquisition of plant and equipment	(11,145)	(7,752)
Interest received	258	648
Profit on Islamic financing paid	(1,504)	(1,493)
Distribution from investment securities	4	758
Net redemption of investment securities	47,999	29,043
	<u>23,680</u>	<u>538</u>
Net cash generated from investing activities		
Cash flows from financing activities		
Payment of lease liabilities	(536)	(532)
Interest paid	(8)	-
Dividend paid	(5,168)	-
	<u>(5,712)</u>	<u>(532)</u>
Net cash used in financing activities		
Net changes in cash & cash equivalents	(46,343)	1,093
Cash & cash equivalents at beginning of year	75,198	118,839
	<u>28,855</u>	<u>119,932</u>
Cash & cash equivalents at the end of period		

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 30 September 2022

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
6 months 30 Sep 2022	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2022	65,102	(1,722)	442,606	505,986
Total comprehensive income for the period	-	-	2,088	2,088
Dividends	-	-	(5,168)	(5,168)
Balance as at 30 September 2022	<u>65,102</u>	<u>(1,722)</u>	<u>439,526</u>	<u>502,906</u>
6 months 30 Sep 2021	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2021	65,102	(1,655)	448,865	512,312
Total comprehensive income for the period	-	-	24,156	24,156
Dividends	-	-	(23,255)	(23,255)
Balance as at 30 September 2021	<u>65,102</u>	<u>(1,655)</u>	<u>449,766</u>	<u>513,213</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.