

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 30 June 2022**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 1st Quarter 30-Jun-22	Preceding Year Corresponding Quarter 30-Jun-21	Current Year To-Date 30-Jun-22	Preceding Year Corresponding Year-To-Date 30-Jun-21
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	141,510	115,071	141,510	115,071
Operating expenses	(141,757)	(95,354)	(141,757)	(95,354)
<b>Operating (loss)/profit</b>	(247)	19,717	(247)	19,717
Finance income	352	723	352	723
Other finance expenses	(943)	(143)	(943)	(143)
<b>(Loss)/profit before tax</b>	(838)	20,297	(838)	20,297
Income tax expenses	(10)	(5,091)	(10)	(5,091)
<b>(Loss)/profit for the period</b>	(848)	15,206	(848)	15,206
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive (loss)/income</b>	(848)	15,206	(848)	15,206
(Loss)/profit Attributable to:				
Owners of the Company	(848)	15,206	(848)	15,206
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(848)	15,206	(848)	15,206
(Loss)/earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	(1.39)	25.01	(1.39)	25.01
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Financial Position  
as at 30 June 2022**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-22
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	431,052	432,672
Intangible assets	14,152	14,018
Right-of-use assets	17,998	18,081
Other receivables	1,934	1,829
Other investment	226	226
Deferred tax assets	767	579
	466,129	467,405
<b>Current Assets</b>		
Inventories	115,420	83,701
Trade receivables	54,404	45,134
Other receivables	13,997	6,358
Current tax assets	5,311	4,305
Liquid investments	16,626	48,914
Cash and bank balances	61,121	75,198
	266,879	263,610
<b>TOTAL ASSETS</b>	733,008	731,015
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	434,868	440,884
<b>Total Equity</b>	499,970	505,986
<b>Non-Current Liabilities</b>		
Loan and borrowing	83,035	91,333
Retirement benefits	15,374	15,039
Lease liabilities	470	412
	98,879	106,784
<b>Current Liabilities</b>		
Loan and borrowing	16,915	8,590
Trade payables	83,574	56,337
Other payables	32,895	52,308
Derivative liabilities	119	313
Lease liabilities	656	697
	134,159	118,245
<b>Total Liabilities</b>	233,038	225,029
<b>TOTAL EQUITY AND LIABILITIES</b>	733,008	731,015
Net assets per share (RM)	8.22	8.32

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements<sub>2</sub>

# AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

## Condensed Statement of Cash Flows for the Financial Quarter ended 30 June 2022

(The figures have not been audited)

	3 months ended 30-Jun-22	3 months ended 30-Jun-21
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net (loss)/profit before tax	(838)	20,297
Adjustment for non-cash items :-		
Operating items	4,885	5,566
Finance income	(352)	(723)
Profit on Islamic financing	783	-
Operating profit before changes in working capital	4,478	25,140
Changes in working capital:		
Net change in current assets	(39,978)	(9,004)
Net change in current liabilities	2,266	(20,306)
Cash used in operations	(33,234)	(4,170)
Tax paid	(1,204)	(3,467)
Payment of retirement benefit	(220)	(195)
Net cash used in operating activities	(34,658)	(7,832)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and construction work-in-progress	(2,791)	(6,838)
Purchase of intangible assets	(536)	(8)
Proceeds from disposal of property, plant and equipment	154	143
Deposits paid for acquisition of intangible assets	-	(547)
Deposits paid for acquisition of plant and equipment	(7,865)	(5,548)
Interest received	147	335
Profit on Islamic financing paid	(756)	(740)
Distribution from investment securities	4	575
Net redemption of investment securities	32,497	16,626
Net cash generated from investing activities	20,854	3,998
<b>Cash flows from financing activity</b>		
Payment of lease liabilities	(273)	(282)
Net changes in cash & cash equivalents	(14,077)	(4,116)
Cash & cash equivalents at beginning of year	75,198	118,839
Cash & cash equivalents at the end of period	61,121	114,723

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

### Condensed Statement of Changes in Equity for the Financial Quarter ended 30 June 2022

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
<b>3 months 30 Jun 2022</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2022	65,102	(1,722)	442,606	505,986
Total comprehensive income for the period	-	-	(848)	(848)
Dividends	-	-	(5,168)	(5,168)
Balance as at 30 June 2022	<u>65,102</u>	<u>(1,722)</u>	<u>436,590</u>	<u>499,970</u>
<b>3 months 30 Jun 2021</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2021	65,102	(1,655)	448,865	512,312
Total comprehensive income for the period	-	-	15,206	15,206
Balance as at 30 June 2021	<u>65,102</u>	<u>(1,655)</u>	<u>464,071</u>	<u>527,518</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2022 and the accompanying explanatory notes attached to the interim financial statements.